



AFFIN HOLDINGS BERHAD
(Company No.: 23218-W)
(Incorporated in Malaysia under the Companies Act, 2016)

PROPOSED REORGANISATION OF THE AFFIN GROUP OF COMPANIES

MESSAGE FROM THE GROUP CHIEF EXECUTIVE OFFICER

My fellow colleagues,

In my last message to you earlier this year I informed that the Group will be undertaking a reorganisation exercise where AFFIN Bank Berhad will be the Bank Holding Company of the Group's operating subsidiaries and assume the listing status of AFFIN Holdings.

I am now pleased to inform you that we have received approvals from the Minister of Finance, Bank Negara Malaysia and Securities Commission Malaysia to proceed with our reorganisation exercise.

We are now working to obtain the other regulatory approvals to proceed with reorganisation. *Insha Allah* we hope to complete the necessary by the year end so we can start 2018 under our new corporate structure.

We will continue to keep you posted on any material developments on the above. In the meantime, if you have any queries on the reorganisation, please feel free to send your queries *via* e-mail to ir@affinbank.com.my or cpd@affin.com.my. We will get back to you as soon as possible.

Kind regards,

Kamarul Ariffin Mohd Jamil
Group Chief Executive Officer