

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)

PART A2		SUMMARY OF KEY FINANCIAL INFORMATION			
		INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30-Jun-09 RM'000	PRECEDING YEAR QUARTER 30-Jun-08 RM'000	CURRENT YEAR TO DATE 30-Jun-09 RM'000	PRECEDING YEAR TO DATE 30-Jun-08 RM'000
1	Revenue	52,048	102,381	52,048	102,381
2	Profit / (loss) before tax	283	7,983	283	7,983
3	Profit / (loss) for the period	71	6,233	71	6,233
4	Profit / (loss) attributable to ordinary equity holders of the parent	71	6,233	71	6,233
5	Basic earnings/(loss) per share (sen)	0.05	4.71	0.05	4.71
6	Proposed/Declared dividend per share (sen)	10.00	-	10.00	-
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	As at end of qtr/year end		As at preceding year end	
			1.42		1.50

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)

PART A3		ADDITIONAL INFORMATION			
		INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30-Jun-09 RM'000	PRECEDING YEAR QUARTER 30-Jun-08 RM'000	CURRENT YEAR TO DATE 30-Jun-09 RM'000	PRECEDING YEAR TO DATE 30-Jun-08 RM'000
1	Gross interest income	250	324	250	324
2	Gross interest expense	-	-	-	-

Note: The above information is for the Exchange internal use only.

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Income Statements

	Note	Quarter ended 30 Jun	Quarter ended 30 Jun	3 months ended 30 Jun	3 months ended 30 Jun
		2009 RM'000	2008 RM'000	2009 RM'000	2008 RM'000
Revenue		52,048	102,381	52,048	102,381
Expenses excluding finance cost and tax		(52,003)	(95,006)	(52,003)	(95,006)
Loss on divestment		0	0	0	0
Other operating income		319	692	319	692
Profit from operations		364	8,067	364	8,067
Finance cost		(81)	(84)	(81)	(84)
Profit/(loss) before tax		283	7,983	283	7,983
Taxation	10	(212)	(1,750)	(212)	(1,750)
Net profit /(loss) for the period		71	6,233	71	6,233
Attributable to:					
- Equity holders of the parent		71	6,233	71	6,233
- Minority interest		0	0	0	0
		71	6,233	71	6,233
Basic earnings/(loss) per ordinary share (sen)	11	0.05	4.71	0.05	4.71
Diluted earnings/(loss) per ordinary share (sen)	11	n/a	n/a	n/a	n/a

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the period ended 31 March 2009)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Balance Sheet

		AS AT END OF CURRENT QUARTER 30-Jun-09 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31-Mar-09 RM'000
	Note		
Non current assets			
Property, plant and equipment	13	75,351	77,383
Prepaid lease payments		14,957	15,005
Deferred tax assets		3,601	4,440
Current assets			
Inventories		44,277	47,553
Receivables, deposits and prepayments		24,336	19,894
Deposits, cash and bank balances		61,806	60,614
Tax recoverable		3,034	3,197
		133,453	131,258
Less: Current liabilities			
Trade and other payables		11,513	11,441
Current tax liabilities		0	0
Dividend payable		9,919	0
		21,432	11,441
Net current assets		112,021	119,817
Less: Non current liabilities			
Provision for retirement benefits		5,492	5,329
Deferred tax liabilities		12,468	13,498
		17,960	18,827
		187,970	197,818
Capital and reserves			
Share capital		134,331	134,331
Reserves		53,640	63,487
		187,971	197,818
Minority interest		0	0
Total equity		187,971	197,818

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the period ended 31 March 2009)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity

Note	Share capital RM'000	Non-distributable		Revenue reserve RM'000	Total RM'000
		Share premium RM'000	Revaluation and other reserves RM'000		
Balance as at 1 April 2009	134,331	4,112	2,138	57,237	197,818
Net profit for the 3-month period				71	71
Dividends				(9,918)	(9,918)
Share buyback-treasury shares			0		0
Share issued - exercise of share options	0				0
Balance as at 30 June 2009	134,331	4,112	2,138	47,390	187,971
Balance as at 1 April 2008	134,331	4,112	2,147	71,828	212,418
Net profit for the 3-month period				6,233	6,233
Dividends				0	0
Share buyback-treasury shares			0		0
Share issued - exercise of share options	0				0
Balance as at 30 June 2008	134,331	4,112	2,147	78,061	218,651

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2009)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Cash Flow Statement

	3 months ended 30 Jun 2009 RM'000	3 months ended 30 Jun 2008 RM'000
Operating activities		
Cash from operations	2,435	(3,933)
Payment of retirement benefits	(354)	(250)
Payment of voluntary separation scheme cost	0	0
Tax paid	(240)	(1,545)
Net cash flow from operating activities	1,841	(5,728)
Investing activities		
Purchase of fixed assets	(899)	(267)
Proceeds from sale of fixed assets	0	50
Interest income received	250	324
Net cash flow from investing activities	(649)	107
Financing activities		
Proceeds from issue of ordinary shares	0	0
Payment of dividends to:		
- shareholders	0	0
- minority interests in subsidiary company	0	0
Share buy back	0	0
Interest paid	0	0
Net cash outflow from financing activities	0	0
Changes in Cash & Cash Equivalents	1,192	(5,621)
Cash & Cash Equivalents at beginning of period / year	60,614	47,401
Cash & Cash Equivalents at end of year / period	61,806	41,780

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the period ended 31 March 2009)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (ALCOM) (Co. No. 3859-U)
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THREE MONTHS
ENDED 30 JUNE 2009**

A Financial Reporting Standards (“FRS”) 134

A.1 Accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's financial statements for the year ended 31 March 2008. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2008.

The accounting policies and methods of computation adopted by the Group are consistent with those adopted in the financial statements for the year ended 31 March 2008.

A.2 Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report on the annual financial statements for the year ended 31 March 2008.

A.3 Seasonality or Cyclicity of Interim Operations

One of the products that the ALCOM Group manufactures and sells is finstock (both bare and coated). This product is supplied to air conditioner manufacturers, in which sector demand is increasingly subject to seasonal changes.

A.4 Unusual items affecting assets, liabilities, equity, net income, or cash flow

During the quarter under review, there were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group.

A.5 Material changes in estimates

There were no significant changes in estimates that have had a material effect in current quarter ended 30 June 2009.

A.6 Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

The Company did not do any share buy-back during the quarter under review. As at 30 June 2009, a total of 2,079,000 ALCOM shares (being the total number of such shares purchased between 18 September 2001 and 30 June 2009) were held by the Company as treasury shares.

In the same quarter, the Company did not issue or repay any debt or equity securities.

The movement of ALCOM's Employee Share Option Scheme during the quarter was as follows:-

	Number of options with exercise price of RM2.48/share	Number of options with exercise price of RM1.07/share	Total
Balance as at 01.04.2009	1,401,000	17,000	1,418,000
Granted during quarter	-	-	-
Exercised during quarter	-	-	-
Lapsed during quarter	13,000	-	13,000
Balance as at 30.06.2009	1,388,000	17,000	1,405,000

A.7 Dividends paid

On 16 Jun 2009, ALCOM announced an interim dividend of 10% less 25% income tax in respect of the financial year ending 31 March 2010. The net dividend amounting to approximately RM9.9 million was paid on 28 July 2009.

A.8 Segmental report

The ALCOM Group is solely involved in the manufacturing of aluminium products and operates within Malaysia.

A.9 Valuation of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment for the current financial quarter under review.

A.10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the quarter in which this report is made.

A.11 Changes in the composition of the Group

Not applicable.

A.12 Changes in contingent liabilities or contingent assets

The ALCOM Group has no contingent liabilities or contingent assets as at end of the quarter.

B BMSB Listing Requirements (Part A of Appendix 9B)

B.1 Review of Performance

The Group registered revenues of RM52.0 million for the quarter ended 30 June 2009 as compared to RM102 million in the corresponding quarter in the prior year. The drop in revenue was due to both the sharp erosion in metal prices and a 36% decline in shipment. The Group managed to register a small pre-tax profit of RM0.3 million this quarter, compared to a profit of RM8 million in the corresponding period last year.

Net cash flow from operating activities continued to be positive. Cash reserves at the end of the quarter were RM61.8 million, as compared to RM60.6 in the previous quarter.

B.2 Material changes in profit before taxation for the quarter as compared with the preceding quarter.

The pre-tax gain of RM0.3 million for the quarter was a significant improvement over the preceding quarter where we incurred a loss of \$10.9 million. Apart from a 47% increase in shipment this quarter, the previous quarter's results also included a RM5.6 million charge for write-down of inventory value to realizable value.

B.3 Prospects for the current financial year.

Market conditions have generally improved in the quarter under review. However, demand has yet to recover to pre-crisis levels. Many customers are still unable to project future demand beyond the immediate months. At the same time, aluminium prices have increased sharply, adding to market volatility. Apart from tight management of costs, ALCOM has managed to expand its export customer base to ensure higher shipment in the months ahead. Nonetheless, recovery in profitability will be gradual given that the next two quarters are traditionally the off-peak season for some of our key markets

B.4 Variance of actual profit from forecast profit

Not applicable.

B.5 Taxation

	Quarter (Jan-Mar) ended		3 months (Apr-Jun) ended	
	30 Jun 2009	30 Jun 2008	30 Jun 2009	30 Jun 2008
	RM'000	RM'000	RM'000	RM'000
In respect of current period				
- income tax	403	2,015	403	2,015
-deferred tax	(191)	(265)	(191)	(265)
In respect of prior period -				
- income tax	0	0	0	0
	(212)	1,750	212	1,750

The tax provision was reversed during the current quarter in view of the loss sustained during the same period.

B.6 Unquoted Investments

There were no profits or losses on sale of unquoted investments and/or properties for the current quarter and current financial year-to-date.

B.7 Quoted Investments

There were no purchases or disposals of quoted securities for the current quarter and financial year-to-date.

B.8 Status of Corporate Proposal

Not applicable.

B.9 Group borrowings

As at quarter ended 30 June 2009, the ALCOM Group had no bank borrowings outstanding.

B.10 Off Balance Sheet Financial Instruments

Forward foreign exchange contracts

Besides using natural hedges, the ALCOM Group also enters into forward foreign currency exchange contracts to limit their exposure on foreign currency receivables and payables, and on cash flows generated from anticipated transactions denominated in foreign currencies.

As at 18 Aug 2009, the notional amount of foreign exchange contracts that were entered into as hedges for sales amounted to RM0.15 million. This amount represents the future cash flows receivable under contracts to sell Singapore Dollars. The settlement dates of these forward contracts range are within 2 months.

B.11 Changes in Material Litigation

Not applicable.

B.12 Approved Dividends Not Yet Paid

There were no approved dividends not yet paid. as at date of this release.

B.13 Earnings per Share

Quarter ended 30 Jun	Quarter ended 30 Jun	3 months ended 30 Jun	3 months ended 30 Jun
2009	2008	2009	2008
RM'000	RM'000	RM'000	RM'000

(a) Basic earnings per share

Net profit/(loss) for the period	(RM,000)	71	6,233	71	6,233
Weighted average number of ordinary shares in issue	('000)	132,252	132,262	132,252	132,262
Basic earnings/(loss) per share	(sen)	0.05	4.71	0.05	4.71

The Group does not have any dilutive potential shares as the market price of the shares as at 30 June 2009 of RM0.97 was lower than the exercise prices of the employee share options.

**BY ORDER OF THE BOARD
KRISHNA PRASAD
CHIEF FINANCIAL OFFICER
BUKIT RAJA, KLANG
25 AUGUST 2009**