

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 30 September 2017 (Unaudited)

	Quarter ended 30 September	Quarter ended 30 September	6 months ended 30 September	6 months ended 30 September
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Revenue	86,529	77,200	181,732	151,069
Expenses excluding tax	(82,726)	(75,017)	(172,906)	(146,917)
Other operating income	299	361	556	666
Profit before tax	4,102	2,544	9,382	4,817
Taxation	(1,545)	(785)	(2,796)	(1,905)
Net profit for the period	2,557	1,759	6,586	2,912
Other comprehensive income :				
<u>Item that will not be classified subsequently to profit or loss</u>				
Actuarial losses/(gains) on gratuity scheme	-	-	-	-
Total comprehensive profit for the period	2,557	1,759	6,586	2,912
Attributable to:				
- Shareholders of the Company	2,557	1,759	6,586	2,912
	2,557	1,759	6,586	2,912
Basic earnings per ordinary share (sen)	1.93	1.33	4.98	2.20
Diluted earnings per ordinary share (sen)	1.93	1.33	4.98	2.20

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Financial Position as at 30 September 2017 (Unaudited)

	UNAUDITED	AUDITED
	As At 30 September 2017	As At 31 March 2017
	RM'000	RM'000
NON-CURRENT ASSET		
Property, plant and equipment	62,773	62,512
Intangible assets	1,771	2,159
	<u>64,544</u>	<u>64,671</u>
CURRENT ASSETS		
Inventories	72,666	57,887
Trade receivables	38,195	36,895
Amount due from related companies	456	270
Other receivables and prepayments	6,075	6,335
Tax recoverable	-	272
Derivative financial instruments	379	108
Deposits, cash and bank balances	45,555	57,041
	<u>163,326</u>	<u>158,808</u>
LESS: CURRENT LIABILITIES		
Trade payables	20,172	23,504
Other payables and accruals	12,658	12,656
Provision for taxation	2,639	917
Derivative financial instruments	1	-
	<u>35,470</u>	<u>37,077</u>
NET CURRENT ASSETS	127,856	121,731
LESS : NON-CURRENT LIABILITIES		
Provision for gratuity scheme	5,386	5,144
Deferred taxation	4,178	5,007
Borrowings	69,432	-
	<u>78,996</u>	<u>10,151</u>
	<u>113,404</u>	<u>176,251</u>
CAPITAL AND RESERVES		
Share capital	100,123	142,444
Other reserves	(2,330)	(2,330)
Revenue reserve	15,611	36,137
Total Equity	<u>113,404</u>	<u>176,251</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity for the quarter ended 30 September 2017 (Unaudited)

	Share capital RM'000	<u>Non-distributable</u> Share premium RM'000	<u>Other</u> reserves RM'000	<u>Distributable</u> Revenue reserve RM'000	Total RM'000
Balance as at 1 April 2017	142,444	-	(2,330)	36,137	176,251
<u>Total comprehensive income:</u>					
Profit for the period	-	-	-	6,586	6,586
Actuarial gains on gratuity scheme, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	6,586	6,586
<u>Transactions with owners:</u>					
Final special dividend for the financial year ended 31 March 2017	-	-	-	(27,112)	(27,112)
Capital repayment	(42,321)	-	-	-	(42,321)
Total transactions with owners for the period	(42,321)	-	-	(27,112)	(69,433)
Balance as at 30 September 2017	100,123	-	(2,330)	15,611	113,404
Balance as at 1 April 2016	134,331	4,113	1,670	24,450	164,564
<u>Total comprehensive income:</u>					
Profit for the period	-	-	-	2,912	2,912
Actuarial gains on gratuity scheme, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,912	2,912
Balance as at 30 September 2016	134,331	4,113	1,670	27,362	167,476

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Cash Flows for the quarter ended 30 September 2017 (Unaudited)

	6 months ended 30 September	6 months ended 30 September
	2017 RM'000	2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	9,382	4,817
Adjustment for:-		
Net fair value (gain)/loss on currency forwards	(270)	1,613
Property, plant and equipment		-
- depreciation	3,921	5,737
- amortisation	388	-
Provision for gratuity scheme	247	852
Allowance for inventory writedown	175	151
Unrealised foreign exchange loss	98	125
Interest Income	(531)	(599)
Interest Expense	493	15
	13,903	12,711
Changes in Working Capital:-		
Inventories	(14,952)	(2,492)
Receivables	(1,024)	6,429
Payables	(3,027)	(11,168)
Balances with related companies	(186)	(379)
Cash (used in)/generated from operations	(5,286)	5,101
Tax paid	(1,829)	(1,123)
Gratuity paid	(466)	(472)
Net cash (used in)/from operating activities	(7,581)	3,506
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- purchases	(4,182)	(780)
Interest income received	506	599
Net cash used in investing activities	(3,676)	(181)
CASH FLOWS FROM FINANCING ACTIVITY		
Capital repayment	(42,321)	-
Dividend paid	(27,112)	-
Drawdown of borrowings	69,432	-
Interest paid	(227)	(15)
Net cash used in financing activities	(228)	(15)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	(11,485)	3,310
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	56,808	50,476
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	45,323	53,786

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)