



**23 June 2014**

## **AmFIRST REIT's Second Annual General Meeting**

Am ARA REIT Managers Sdn Bhd ("Am ARA"), the Manager of AmFIRST Real Estate Investment Trust ("AmFIRST REIT" or the "Trust") is pleased to announce that all resolutions put forward to Unitholders at AmFIRST REIT's Second Annual General Meeting ("Second AGM") which was held today at Berjaya Times Square Hotel Kuala Lumpur, have received the Unitholders' approval. A summary of the resolutions is as follows:

### Ordinary Resolution No. 1

Proposed authority to allot and issue new units of up to 20% of existing fund size, pursuant to clause 14.03 of the Securities Commission Malaysia's Guidelines on Real Estate Investment Trusts ("REITs Guidelines").


### Ordinary Resolution No. 2

Proposed increase in the existing approved fund size of AmFIRST REIT from 686,401,600 units up to a maximum of 823,681,920 units in AmFIRST REIT ("units"), subject to the passing of Ordinary Resolution No. 1 and the approvals being obtained from the relevant authorities.

Encik Zuhairy bin Md Isa, Acting Chief Executive Officer of Am ARA said, "These proposals will enable the Manager to raise fresh equity to meet future acquisitions and asset enhancement expenditures without breaching the 50% gearing threshold."

At the Second AGM, AmFIRST REIT's Audited Financial Statements for the financial year ended 31 March 2014 together with the Reports of the Trustee and Auditors were presented for deliberation and discussion and were received.

For the financial year ended 31 March 2014, AmFIRST REIT recorded gross revenue and net property income of RM112.8 million and RM76.5 million respectively, up by 3% as compared to the preceding corresponding year. Net income was RM63.1 million and this represents an increase of 22% as compared with the same period a year earlier of RM51.8 million.



AmFIRST REIT declared a total distribution per unit of 7.35 sen per unit for the current financial year, an increase of 8% compared to 6.81 sen per unit paid a year earlier.

### **About AmFIRST REIT**

Listed on 21 December 2006, AmFIRST REIT is currently one of the larger commercial space REITs in Malaysia with nine (9) properties worth RM1.3 billion under its portfolio, namely Bangunan AmBank Group, AmBank Group Leadership Centre, Menara AmFIRST REIT, Menara AmBank, Wisma AmFIRST, The Summit Subang USJ, Prima 9, Prima 10 and Jaya 99. It aims to invest in income-producing real estate which primarily is used for commercial, retail and/or office purposes. AmFIRST REIT is managed by Am ARA.

### **About Am ARA**

Am ARA was incorporated in Malaysia on 20 April 2006 and is wholly-owned by Am ARA REIT Holdings Sdn Bhd. Am ARA REIT Holdings Sdn Bhd is 70% owned by AmInvestment Group Berhad (AIGB) and 30% owned by ARA Asset Management (Malaysia) Limited (ARA).

AIGB is a wholly-owned subsidiary of AMMB Holdings Berhad while ARA is a wholly owned subsidiary of Singapore-based ARA AmFIRST (Singapore) Pte Ltd, which in turn is a wholly owned subsidiary of ARA Asset Management Limited ("ARA Group"), which is listed on the Main Board of the Singapore Exchange Securities Trading Limited.

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***For media enquiries, please contact Encik Zuhairy bin Md Isa, Executive Director/Acting Chief Executive Officer at Tel: 03-7955 8122 or for more information, please visit our website at [www.amfirstreit.com.my](http://www.amfirstreit.com.my)***