

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR FINANCIAL QUARTER ENDED 31 MAY 2017**

	Individual quarter ended		Year-to-date ended	
	31-5-2017	31-5-2016	31-5-2017	31-5-2016
	RM'000	RM'000	RM'000	RM'000
Revenue	477,477	372,346	1,699,506	1,509,312
Cost of sales	(416,273)	(311,512)	(1,458,669)	(1,321,177)
Gross profit	61,204	60,834	240,837	188,135
Other income	11,694	17,460	29,337	23,503
Distribution expenses	(24,086)	(23,651)	(86,348)	(73,236)
Administrative expenses	(30,839)	(37,189)	(112,046)	(96,546)
Other operating expenses	(1,369)	(8,019)	(6,476)	(9,413)
Finance costs	(4,284)	(4,507)	(12,817)	(13,038)
Share of results of a joint venture	-	(540)	-	(540)
Share of results of associates	(1,306)	(1,643)	(1,306)	(1,643)
Profit before taxation	11,014	2,745	51,181	17,222
Tax expense	(3,402)	(1,700)	(22,165)	(14,880)
Net profit for the financial period	7,612	1,045	29,016	2,342
Net profit/(loss) attributable to				
Equity holders of the Company	3,894	(5,190)	17,159	(6,990)
Non-controlling interests	3,718	6,235	11,857	9,332
	7,612	1,045	29,016	2,342
Earnings/(Loss) per ordinary share attributable to equity holders of the Company	Sen	Sen	Sen	Sen
Basic and diluted earnings per ordinary share	1.81	(2.41)	7.97	(3.24)

The Unaudited Condensed Income Statement should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FINANCIAL QUARTER ENDED 31 MAY 2017**

	Individual quarter ended		Year-to-date ended	
	31-5-2017	31-5-2016	31-5-2017	31-5-2016
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period	7,612	1,045	29,016	2,342
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation	(6,057)	(4,322)	6,994	15,439
Re-measurement of defined benefit liability	6	(140)	13	(140)
Other comprehensive income, net of tax	(6,051)	(4,462)	7,007	15,299
Total comprehensive income	1,561	(3,417)	36,023	17,641
Total comprehensive income attributable to				
Equity holders of the Company	1,280	(7,325)	20,148	(929)
Non-controlling interests	281	3,908	15,875	18,570
	1,561	(3,417)	36,023	17,641

The Unaudited Condensed Statement of Comprehensive Income should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017**

	Unaudited 31-5-2017 RM'000	Audited 31-5-2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	292,550	235,551
Investment properties	371	371
Investment in associates	2,117	3,023
Investment in a joint venture	-	-
Other investments	1,867	692
Intangible assets	3,574	4,499
Goodwill on consolidation	99,663	96,700
Deferred tax assets	26,486	26,230
	426,628	367,066
Current assets		
Inventories	148,101	119,846
Receivables	427,532	315,773
Amounts owing by associates	6,941	5,685
Amount owing by a joint venture	56	56
Derivative assets	-	-
Current tax assets	2,316	3,291
Other investments	763	1,179
Cash and cash equivalents	135,276	99,835
	720,985	545,665
Non-current assets held for sales	-	51
TOTAL ASSETS	1,147,613	912,782
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to equity holders of the Company		
Share capital	218,956	218,956
Reserves	86,521	65,906
Less : Treasury Shares, at cost	(2,473)	(2,377)
	303,004	282,485
Non-controlling interests	166,964	159,013
TOTAL EQUITY	469,968	441,498
LIABILITIES		
Non-current liabilities		
Borrowings	68,958	15,855
Deferred tax liabilities	9,749	10,572
Provision for retirement benefits	4,221	3,808
	82,928	30,235
Current liabilities		
Payables	281,729	222,535
Amounts owing to associates	178	101
Borrowings	306,672	213,683
Derivatives liabilities	-	-
Current tax payables	6,138	4,730
	594,717	441,049
Total Liabilities	677,645	471,284
TOTAL EQUITY AND LIABILITIES	1,147,613	912,782
Net assets per share attributable to ordinary equity holders of the Company (RM)	1.40	1.31

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying notes to this Interim Financial Report.

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(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MAY 2017**

	Attributable to equity holders of the Company							Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share Premium RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Capital redemption reserve RM'000	Treasury shares RM'000	Retained Profits RM'000			
Balance as at 1 June 2015	218,956	4,332	203	5,064	4,987	(2,127)	52,228	283,643	138,318	421,961
Total comprehensive income/(loss)	-	-	-	6,201	-	-	(7,130)	(929)	18,570	17,641
Transactions with owners										
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	5,946	5,946
Disposal of equity interest of a subsidiaries	-	-	-	-	-	-	21	21	40	61
Repurchase of ordinary shares of the Company	-	-	-	-	-	(250)	-	(250)	-	(250)
Repurchase of ordinary shares of a subsidiary from non-controlling interest	-	-	-	-	-	-	-	-	(300)	(300)
Disposal of equity interest of a subsidiaries	-	-	-	-	-	-	-	-	-	-
Capital repayment and reduction of a subsidiary	-	-	-	-	-	-	-	-	-	-
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	(3,561)	(3,561)
Balance as at 31 May 2016	218,956	4,332	203	11,265	4,987	(2,377)	45,119	282,485	159,013	441,498
Balance as at 1 June 2016	218,956	4,332	203	11,265	4,987	(2,377)	45,119	282,485	159,013	441,498
Total comprehensive income	-	-	-	2,976	-	-	17,172	20,148	15,875	36,023
Transactions with owners										
Disposal of equity interest of a subsidiaries	-	-	-	-	-	-	467	467	(433)	34
Additional interests in a subsidiary	-	-	-	-	-	-	-	-	490	490
Repurchase of ordinary shares of the Company	-	-	-	-	-	(96)	-	(96)	-	(96)
Remeasurement of acquisition of a subsidiary	-	-	-	-	-	-	-	-	(119)	(119)
Repurchase of ordinary shares of a subsidiary from non-controlling interest	-	-	-	-	-	-	-	-	(198)	(198)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(2,081)	(2,081)
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	(5,583)	(5,583)
Balance at 31 May 2017	218,956	4,332	203	14,241	4,987	(2,473)	62,758	303,004	166,964	469,968

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 31 MAY 2017**

	Year-to-date ended	
	31-5-2017 RM'000	31-5-2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	49,959	17,222
Adjustments for non-cash items	41,661	33,910
Operating profit before working capital changes	<u>91,620</u>	<u>51,132</u>
Inventories	(28,255)	(6,396)
Receivables	(109,735)	29,664
Payables	59,640	(10,971)
Group companies	(1,179)	(4,853)
Net cash generated generated from operations	<u>12,091</u>	<u>58,576</u>
Dividend received	-	6
Retirement benefit paid	-	(131)
Income tax paid	(20,861)	(15,729)
Net cash (used in)/generated from operating activities	<u>(8,770)</u>	<u>42,722</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(78,524)	(18,805)
Interest received	1,521	1,092
Purchase of intangible assets	(5)	(2,228)
Disposal of equity interest in subsidiaries	(758)	-
Disposal/(Acquisition) of a subsidiary	392	(7,366)
Purchase of treasury shares of a subsidiary from non-controlling interests	(198)	(300)
Placement of short term deposits pledged to licensed banks	959	253
Others	-	1,409
Net cash used in investing activities	<u>(76,613)</u>	<u>(25,945)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interest of subsidiaries	(5,583)	(3,561)
Interest paid	(12,817)	(13,038)
Repayments of hire-purchase and lease creditors	(1,920)	(4,720)
Drawdown/(Repayment) of borrowings	142,637	(24,498)
Dividends paid to non-controlling interest	(2,081)	-
Purchase of ordinary shares of the Company from owners	(96)	(250)
Net cash generated from/(used in) financing activities	<u>120,140</u>	<u>(46,067)</u>
Net increase/(decrease) in cash and cash equivalents	<u>34,757</u>	<u>(29,290)</u>
Cash and cash equivalents at the beginning of the financial year	75,916	101,389
Effect of exchange rate changes	(3,732)	3,817
Cash and cash equivalents at the end of the financial year	<u>106,941</u>	<u>75,916</u>
Cash and cash equivalents include the following:		
	RM'000	RM'000
Cash and bank balances	100,274	67,584
Bank overdrafts	(22,030)	(16,655)
Short term deposits	35,002	32,251
	<u>113,246</u>	<u>83,180</u>
Less : Short term deposits pledged to banks	(6,170)	(7,132)
Short term deposits with maturity more than 3 months	(135)	(132)
	<u>106,941</u>	<u>75,916</u>

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying notes to this Interim Financial Report.



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(Company No. 8440-M)
Incorporated in Malaysia

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MAY 2017

A1. Basis of preparation

This Interim Financial Report of Ancom Berhad ("Ancom" or "the Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the Main Board ("Listing Requirements").

This Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2016. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2016.

For the financial periods up and including the financial year ended 31 May 2016, the Group prepared its financial report in accordance with Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards ("IFRSs"). The accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 May 2016 except for the adoption of the following Amendments to MFRSs and IC Interpretation (collectively referred to as "pronouncements") which are applicable to the Group for the financial year beginning 1 June 2016:

Accounting Standards and amendments:

MFRS 14 Regulatory Deferral Accounts
Amendments to MFRSs Annual Improvements to 2012-2014 Cycle
Amendments to MFRS 10, MFRS 12 and MFRS 128 Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 101 Disclosure Initiative
Amendments to MFRS 116 and MFRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 11 Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants
Amendments to MFRS 127 Equity Method in Separate Financial Statements

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

A2 Auditors' report

The audited financial statements of Ancom and its subsidiaries for the financial year ended 31 May 2016 were not subject to any audit qualification.

A3. Seasonality or cyclicity

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

A4. Items of unusual nature and amount

The Group's assets, liabilities, equity, net income or cash flows were not affected by items that are material and unusual because of their nature, size or incidence in the current financial year.

A5. Changes in estimates

There was no material changes in estimates amounts reported that have a material effect on the financial quarter ended 31 May 2017.

A6. Debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 May 2017 except for the transactions described below.

For the current quarter and financial period, the details of Company's own shares purchased by the Company and held as Treasury Shares and the Treasury Shares resold pursuant to Section 67A of the Companies Act, 1965 are detailed as follows:

Date Purchase	Number of shares purchased	Highest price RM	Lowest price RM	Average price RM	Total consideration paid RM
June 2016	75,500	0.36	0.33	0.35	25,850
July 2016	20,000	0.36	0.34	0.35	7,050
August 2016	68,800	0.36	0.33	0.33	23,923
September 2016	15,000	0.40	0.32	0.36	5,100
October 2016	5,000	0.39	0.35	0.35	1,900
November 2016	15,000	0.35	0.33	0.34	5,075
December 2016	20,000	0.34	0.31	0.32	6,575
January 2017	44,500	0.35	0.32	0.34	14,685
February 2017	15,000	0.41	0.34	0.38	5,600
Total for the financial period	<u>278,800</u>				<u>95,758</u>

Note: The consideration above is inclusive of brokerage, contract stamp and clearing fees.

As at 31 May 2017, the Company holds 3,779,327 Treasury Shares at a cost of RM2,472,731.

A7. Dividends

There was no dividend declared and/or paid during the financial quarter ended 31 May 2017.

A8. Segmental results

Segmental information for the financial period ended 31 May 2017.

	Investment holdings and others RM'000	Agricultural and Industrial Chemicals RM'000	Logistics RM'000	Information Technology RM'000	Media RM'000	Polymer RM'000	Elimination RM'000	Total RM'000
31 May 2017								
Revenue								
External revenue	11,465	1,416,752	30,270	12,596	102,772	125,651	-	1,699,506
Inter-segment revenue	25,092	55,255	8,844	809	-	31	(90,031)	-
Total revenue	<u>36,557</u>	<u>1,472,007</u>	<u>39,114</u>	<u>13,405</u>	<u>102,772</u>	<u>125,682</u>		<u>1,699,506</u>
Segment results	(31,759)	71,313	238	(1,456)	6,424	18,184	2,360	65,304
Finance costs								(12,817)
Share of results of a joint venture								-
Share of results of associates								(1,306)
Profit before taxation								<u>51,181</u>
Tax expense								<u>(22,165)</u>
Net profit								<u>29,016</u>

	Investment holdings and others RM'000	Agricultural and Industrial Chemicals RM'000	Logistics RM'000	Information Technology RM'000	Media RM'000	Polymer RM'000	Elimination RM'000	Total RM'000
31 May 2016								
Revenue								
External revenue	8,374	1,237,623	21,078	25,286	97,733	119,218	-	1,509,312
Inter-segment revenue	13,344	3,523	7,452	168	1,693	-	(26,180)	-
Total revenue	<u>21,357</u>	<u>1,247,080</u>	<u>28,213</u>	<u>25,453</u>	<u>99,426</u>	<u>119,474</u>		<u>1,509,311</u>
Segment results	(13,795)	39,425	1,538	2,828	(12,659)	14,789	317	32,443
Finance costs								(13,038)
Share of results of a joint venture								(540)
Share of results of associates								(1,643)
Profit before taxation								<u>17,222</u>
Tax expense								<u>(14,880)</u>
Net profit								<u>2,342</u>

A9. Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment during the financial quarter ended 31 May 2017.

A10. Subsequent events

There were no material events subsequent to the end of the financial year up to the date of this Report that have not been reflected in the Interim Financial Statements.

A11. Changes in composition of the Group

There was no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A12. Changes in contingent liabilities

The Group's contingent liabilities stood at RM28.9 million as at the end of the reporting period.

A13. Capital commitments

The capital commitments as at the end of the reporting date are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted for	400
- Approved but not contracted for	75
	<u>475</u>

B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's performance

Overall review for the financial year ended 31 May 2017

For the financial year ended 31 May 2017, the Group recorded higher revenue of RM1.70 billion as compared with RM1.51 billion in the corresponding last year. Consequently, profit before taxation ("PBT") increased significantly to RM51.2 million compared with RM17.2 million in the corresponding period last year.

For the financial quarter ended 31 May 2017, the Group recorded higher revenue of RM477.5 million compared with RM372.3 million in the corresponding period last year. Consequently, PBT increased significantly to RM11.0 million compared with RM2.8 million in the corresponding period last year.

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

Review of business segments for the financial quarter ended 31 May 2017

Investment Holding and others

The result in this segment includes investment holding, education and electrical businesses. During the current financial quarter, the division posted lower revenue of RM3.8 million compared with RM5.6 million in the corresponding quarter last year. The segment reported a higher segmental loss of RM11.6 million for the current financial quarter compared with RM1.7 million in the corresponding quarter last year. The segmental loss in the current financial quarter mainly incurred for corporate expenses in the investment holding company.

Agricultural and Industrial Chemicals

There is a general improvement in the average selling prices and higher volume sold for Industrial Chemical Products. As a result, the division achieved higher revenue of RM400.1 million for the current financial quarter compared with RM296.6 million in the corresponding quarter last year. Segmental profit increased to RM18.3 million in the current financial quarter compared with RM10.7 million in the corresponding quarter last year.

Polymer

The Polymer Division recorded lower revenue of RM33.4 million for the current financial quarter compared with RM34.7 million in the corresponding quarter last year mainly due to lower contribution by its manufacturing plant in Shah Alam. Nevertheless, the Division registered higher segmental profit of RM7.7 million compared with RM5.9 million in the same period last year on improved profit margins for its product mix.

Logistics

The Logistics Division posted higher revenue of RM9.4 million compared to RM5.1 million in the corresponding quarter last year. The newly acquired subsidiary has contributed revenue of RM4.4 million. The division reported segmental profit of RM0.1 million compared with segmental loss results of RM0.2 million in the corresponding quarter last year.

Information Technology ("IT")

The IT Division recorded lower revenue of RM2.7 million compared with RM6.3 million in the corresponding quarter last year. IT division posted breakeven results compared with segmental profit of RM1.8 million in the corresponding quarter last year.

Media

The Media division posted higher revenue of RM28.2 million compared with RM24.1 million in the corresponding financial quarter last year as the division has managed to book in some major advertising contracts in the quarter. Segmental profit improved to RM1.9 million in the current financial quarter compared with segmental loss of RM7.1 million in the corresponding quarter last year on higher revenue coupled with lower operating costs.

B2. Material change in the results for the current quarter as compared with the immediate preceding quarter

For the current financial quarter ended 31 May 2017, the Group posted higher revenue of RM477.5 million compared with RM462.1 million in the immediate preceding quarter. The Group posted lower PBT of RM11.0 million in the current financial quarter compared with RM21.0 million in the immediate preceding quarter.

B3. Prospects for the next financial year

The key business segments, Agricultural and Industrial Chemical Division and Polymer Division have posted better performance during the financial year. However, sustainability of global demand remains uncertain and pace of recovery has been slower than expected. Despite the challenging outlook in the media industry, the media segment has shown resilient during the current financial year. Management expects that the Media Division should continue to perform satisfactory barring any unforeseen circumstances.

As there remain uncertainties in the global economic situations, which may have an impact to the Group's businesses, the Board will continue to exercise caution in managing the Group's businesses for the next financial year. The Board will continue to explore ways to improve revenue growth while strengthening its operational and productivity efficiencies.

The Board is of the view that, barring unforeseen circumstances, the financial performance and prospects of the Group will be satisfactory for the next financial year.

B4. Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

B5. Profit before taxation

	Individual quarter ended 31-5-2017 RM'000	Year-to-date ended 31-5-2017 RM'000
The profit before taxation is stated after charging/(crediting):		
Finance costs	4,284	12,817
Depreciation and amortisation	6,193	21,876
Impairment loss of receivables	347	1,464
Provision for and write-off of inventories	2,230	3,054
Fair value gain on investment	(17)	(70)
Fair value gain on derivatives	-	-
Property, plant and equipment written off	-	500
Foreign exchange gain	(2,790)	(5,618)
Interest income	(587)	(1,521)
	<u>(587)</u>	<u>(1,521)</u>

B6. Tax expense

	Individual quarter ended		Year-to-date ended	
	31-5-2017	31-5-2016	31-5-2017	31-5-2016
	RM'000	RM'000	RM'000	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	5,203	4,801	19,777	15,689
Foreign income tax	1,425	1,100	4,874	2,826
	<u>6,628</u>	<u>5,901</u>	<u>24,651</u>	<u>18,515</u>
Over provision in prior years:				
Malaysian income tax	(1,564)	(641)	(1,520)	(1,038)
Foreign income tax	-	2	-	2
	<u>5,064</u>	<u>5,262</u>	<u>23,131</u>	<u>17,479</u>
Deferred taxation:				
Relating to original or reversal of temporary differences	(571)	(2,149)	125	(1,186)
Under provision in prior years	(1,091)	(1,413)	(1,091)	(1,413)
	<u>3,402</u>	<u>1,700</u>	<u>22,165</u>	<u>14,880</u>

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

B7. Utilisation of proceeds

The Company does not have any unutilised proceeds raised from any corporate exercise.

B8. Status of corporate proposals

There were no corporate proposals announced but not completed at the date of issuance of this Interim Financial Report.

B9. Borrowings

	31-5-2017	31-5-2016
	RM'000	RM'000
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	63,878	86,623
Indonesian Ruppiah	-	2,368
United States Dollar	34,073	23,028
Vietnamese Dong	3,389	5,487
	101,340	117,506
Unsecured:		
Ringgit Malaysia	205,332	95,433
United States Dollar	-	744
Singapore Dollar	-	-
Hong Kong Dollar	-	-
Indonesian Ruppiah	-	-
	205,332	96,177
Total short term borrowings	306,672	213,683
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	19,300	13,389
United States Dollar	49,658	-
Indonesian Ruppiah	-	2,466
Total long term borrowings	68,958	15,855
TOTAL BORROWINGS	375,630	229,538

Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

B10. Material litigation

There was no material litigation pending as at the date of this Interim Financial Report.

B11. Dividend

There was no dividend declared and/or paid during the financial quarter ended 31 May 2017.

B12. Earnings per shareBasic earnings per share

The basic earnings per share is calculated by dividing the net loss attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual quarter ended		Year-to-date ended	
	31-5-2017	31-5-2016	31-5-2017	31-5-2016
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	3,894	(5,190)	17,159	(6,990)
Weighted average number of ordinary shares in issue ('000)	215,177	215,715	215,248	215,715
Basic earnings/(loss) per ordinary share (sen)	<u>1.81</u>	<u>(2.41)</u>	<u>7.97</u>	<u>(3.24)</u>

Diluted earnings per share

Diluted earnings per share is the same as basic earnings per share as there is no dilutive potential ordinary share.

The Company does not have convertible securities at the end of the reporting period.

B13. Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at 31 May 2017 into realised and unrealised profits is as follows:

Total retained profits of the Group	RM'000
- Realised	22,300
- Unrealised	16,737
	<u>39,037</u>
Less: Consolidation adjustments	(23,721)
As per consolidated financial statements	<u>62,758</u>