

**ANCOM BERHAD** (Company No : 8440-M)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**  
As at 31 August 2008

	<b>As at 31.08.2008 RM'000</b>	<b>As at 31.05.2008 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	191,688	189,481
Prepaid lease payment	47,536	47,735
Other investments	25,884	25,884
Investment properties	376	376
Investment in associated companies	10,935	11,083
Intangible assets	5,224	2,510
Goodwill on consolidation	81,308	76,775
Deferred tax assets	1,509	2,559
	<b>364,460</b>	<b>356,403</b>
<b>Current assets</b>		
Inventories	163,081	164,026
Trade and other receivables	386,831	376,474
Marketable securities	910	1,137
Amount owing by associated companies	6,529	4,451
Tax recoverable	20,194	20,650
Short term deposits with licensed banks	144,201	237,891
Cash and cash equivalents	70,401	78,243
	<b>792,147</b>	<b>882,872</b>
<b>TOTAL ASSETS</b>	<b>1,156,607</b>	<b>1,239,275</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	218,956	202,338
Reserves	157,299	152,565
Less : Treasury Shares, at cost	(1,768)	(1,408)
	<b>374,487</b>	<b>353,495</b>
Minority interest	159,138	152,151
<b>Total Equity</b>	<b>533,625</b>	<b>505,646</b>
<b>Non-current liabilities</b>		
Long-term borrowings	64,492	69,627
Other long-term provisions	4,523	4,620
Deferred tax liabilities	14,253	16,588
	<b>83,268</b>	<b>90,835</b>
<b>Current liabilities</b>		
Trade and other payables	278,038	286,858
Amount owing to a director	212	574
Short-term borrowings	253,104	348,745
Tax liabilities	8,360	6,617
	<b>539,714</b>	<b>642,794</b>
<b>Total Liabilites</b>	<b>622,982</b>	<b>733,629</b>
<b>TOTAL EQUITY AND LIABILITES</b>	<b>1,156,607</b>	<b>1,239,275</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<b>1.73</b>	<b>1.76</b>

**ANCOM BERHAD** (Company No : 8440-M)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**  
For the Financial Quarter Ended 31 August 2008

	<b>QTR ENDED 31 AUGUST</b>		<b>CUM QTR TO 31 AUGUST</b>	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue	<b>638,056</b>	594,408	<b>638,056</b>	594,408
Cost of Sales	<b>(573,283)</b>	(532,313)	<b>(573,283)</b>	(532,313)
Gross Profit	<b>64,773</b>	62,095	<b>64,773</b>	62,095
Other Operating Income	<b>6,857</b>	6,251	<b>6,857</b>	6,251
Selling & Distribution Costs	<b>(23,997)</b>	(28,997)	<b>(23,997)</b>	(28,997)
Administrative Expenses	<b>(19,894)</b>	(18,006)	<b>(19,894)</b>	(18,006)
Other Operating Expenses	<b>(1,955)</b>	(3,006)	<b>(1,955)</b>	(3,006)
Finance Cost	<b>(4,829)</b>	(5,690)	<b>(4,829)</b>	(5,690)
Share of Results of Associated Companies	<b>(153)</b>	(188)	<b>(153)</b>	(188)
Profit Before Taxation	<b>20,802</b>	12,459	<b>20,802</b>	12,459
Taxation	<b>(6,816)</b>	(2,774)	<b>(6,816)</b>	(2,774)
Profit for the Period	<b>13,986</b>	9,685	<b>13,986</b>	9,685
Attributable to:				
- Equity holders of the parent	<b>9,631</b>	2,048	<b>9,631</b>	2,048
- Minority interests	<b>4,355</b>	7,637	<b>4,355</b>	7,637
	<b>13,986</b>	9,685	<b>13,986</b>	9,685
Basic earnings per ordinary share (sen)	<b>4.44</b>	1.06	<b>4.44</b>	1.06
Diluted earnings per ordinary share (sen)	<b>N/A</b>	N/A	<b>N/A</b>	N/A

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008

**ANCOM BERHAD** (Company No : 8440-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Financial Quarter Ended 31 August 2008

	← Attributable to equity holders of the parent →							Treasury Shares RM'000	Capital Redemption Reserve RM'000	Retained Profits RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Capital Reserve RM'000	Foreign Exchange Reserve RM'000						
<b>3-month ended 31 August 2008</b>													
<b>At 1 June 2008</b>	202,338	4,000	1,945	155	24,039	48	(7,734)	(1,408)	4,987	125,125	353,495	152,151	505,646
Issuance of share capital	16,618	331	(331)								16,618		16,618
Currency translation differences							3,054				3,054	2,922	5,976
Increase in parent's interest in the subsidiary											-	(330)	(330)
Subsidiary acquired											-	40	40
Acquisition of treasury shares								(360)			(360)		(360)
Transfer from warrants			(1,614)							1,614	-		-
Dividends distributed to equity holders										(8,021)	(8,021)		(8,021)
Realisation on disposal										70	70		70
Net profit for the period										9,631	9,631	4,355	13,986
<b>Balance as at 31 August 2008</b>	<b>218,956</b>	<b>4,331</b>	<b>-</b>	<b>155</b>	<b>24,039</b>	<b>48</b>	<b>(4,680)</b>	<b>(1,768)</b>	<b>4,987</b>	<b>128,419</b>	<b>374,487</b>	<b>159,138</b>	<b>533,625</b>
<b>3-month ended 31 August 2007</b>													
<b>At 1 June 2007</b>	201,857	2,485	1,955	155	24,037	48	(6,610)	(3,708)	4,987	79,038	304,244	154,253	458,497
Currency translation differences							2,383				2,383	2,442	4,825
Increase in parent's interest in the subsidiary											-	(6,164)	(6,164)
Subsidiary acquired											-	7,534	7,534
Disposal of Treasury Shares		191						392			583		583
Net profit for the period										2,048	2,048	7,637	9,685
<b>Balance as at 31 August 2007</b>	<b>201,857</b>	<b>2,676</b>	<b>1,955</b>	<b>155</b>	<b>24,037</b>	<b>48</b>	<b>(4,227)</b>	<b>(3,316)</b>	<b>4,987</b>	<b>81,086</b>	<b>309,258</b>	<b>165,702</b>	<b>474,960</b>

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008

**ANCOM BERHAD** (Company No : 8440-M)  
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**UNAUDITED CONDENSED CASH FLOW STATEMENT**  
For The Financial Quarter Ended 31 August 2008

	<b>3-month ended 31.08.08 RM'000</b>	<b>3-month ended 31.08.07 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	20,802	12,459
Adjustments for non-cash items	4,807	16,656
Operating profit before working capital changes	25,609	29,115
Changes in working capital	(25,599)	(7,640)
Net cash generated from operating activities	10	21,475
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash used in investing activities	(10,629)	(8,432)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash (used in) / generated from financing activities	(89,926)	19,879
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(100,545)</b>	<b>32,922</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>295,209</b>	<b>65,760</b>
<b>Effect of exchange rate changes</b>	<b>1,757</b>	<b>(1,225)</b>
	<b>296,966</b>	<b>64,535</b>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>196,421</b>	<b>97,457</b>

Cash and cash equivalents included in the cash flow statement comprised the following balance sheet amounts :

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	70,401	65,535
Bank overdrafts	(5,333)	(20,463)
Short term deposits	144,201	55,823
	209,269	100,895
Less : Short term deposits pledged to banks	(12,848)	(3,438)
	<b>196,421</b>	<b>97,457</b>

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008