

ANCOM BERHAD (Company No: 8440-M)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FINANCIAL QUARTER ENDED 29 FEBRUARY 2012**

	Individual quarter ended		Year-to-date ended	
	29-02-2012	28-02-2011	29-02-2012	28-02-2011
	RM'000	RM'000	RM'000	RM'000
Operating revenue	415,564	373,222	1,242,246	1,040,248
Cost of sales	(367,543)	(324,275)	(1,096,057)	(912,537)
Gross profit	48,021	48,947	146,189	127,711
Other income	1,671	599	4,948	3,000
Distribution expenses	(17,924)	(19,278)	(53,347)	(53,856)
Administrative expenses	(24,187)	(20,922)	(64,298)	(62,922)
Other operating expenses	(3,036)	(3,239)	(12,226)	(10,676)
Finance costs	(3,419)	(3,193)	(9,447)	(8,741)
Share of results of associates	-	-	-	(71)
Profit/(loss) before taxation	1,126	2,914	11,819	(5,555)
Tax expense	(659)	(2,257)	(8,348)	(6,940)
Net profit/(loss)	467	657	3,471	(12,495)
Net profit/(loss) attributable to				
Equity holders of the Company	(44)	(787)	(3,598)	(16,063)
Minority interests	511	1,444	7,069	3,568
	467	657	3,471	(12,495)
Earnings/(loss) per ordinary share attributable to equity holders of the Company	Sen	Sen	Sen	Sen
Basic loss per ordinary share	(0.02)	(0.36)	(1.66)	(7.43)
Diluted earnings per ordinary share	N/A	N/A	N/A	N/A
TOTAL COMPREHENSIVE INCOME				
Net profit/(loss)	467	657	3,471	(12,495)
Foreign currency translation	(4,357)	1,236	(839)	451
Total comprehensive income	(3,890)	1,893	2,632	(12,044)
Total comprehensive income attributable to				
Equity holders of the Company	(2,278)	449	(3,609)	(15,612)
Minority interests	(1,612)	1,444	6,241	3,568
	(3,890)	1,893	2,632	(12,044)

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2011.

ANCOM BERHAD (Company No: 8440-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2012

	Unaudited 29-02-2012 RM'000	Audited 31-05-2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	233,939	227,156
Investment properties	351	353
Investment in associates	4,324	4,324
Other investments	2,384	6,150
Intangible assets	24,610	24,218
Goodwill on consolidation	74,006	74,380
Deferred tax assets	33,455	30,430
	373,069	367,011
Current assets		
Inventories	122,312	150,524
Receivables	331,087	319,329
Amount owing by associates	5,921	7,847
Current tax assets	3,811	6,387
Other investments	449	2,368
Cash and cash equivalents	60,940	90,267
	524,520	576,722
TOTAL ASSETS	897,589	943,733
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to equity holders of the Company		
Share capital	218,956	218,956
Reserves	84,522	88,970
Less : Treasury Shares, at cost	(2,083)	(2,073)
	301,395	305,853
Minority interests	119,792	121,854
TOTAL EQUITY	421,187	427,707
LIABILITIES		
Non-current liabilities		
Borrowings	31,930	22,157
Deferred tax liabilities	14,496	14,855
Government grant	1,450	1,600
Provision for retirement benefits	3,311	3,476
	51,187	42,088
Current liabilities		
Payables	205,435	239,407
Amounts owing to associates	12	18
Borrowings	219,012	232,511
Current tax payables	756	2,002
	425,215	473,938
Total Liabilities	476,402	516,026
TOTAL EQUITY AND LIABILITIES	897,589	943,733
Net assets per share attributable to ordinary equity holders of the Company (RM)	1.39	1.41

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2011.

ANCOM BERHAD (Company No: 8440-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2012

	Attributable to equity holders of the Company										Total equity RM'000	
	Share capital RM'000	Share Premium RM'000	Merger reserve RM'000	Revaluation reserve RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Treasury shares RM'000	Capital redemption reserve RM'000	Retained Profits RM'000	Total RM'000		Minority interests RM'000
29 February 2012												
At 1 June 2011	218,956	4,332	155	25,707	48	(9,838)	(2,073)	4,987	63,579	305,853	121,854	427,707
Total comprehensive income	-	-	-	-	-	(839)	-	-	(3,609)	(4,448)	6,241	1,793
Transactions with owners												
Purchase of treasury shares	-	-	-	-	-	-	(10)	-	-	(10)	(53)	(63)
Dividends paid to minority interests of subsidiary	-	-	-	-	-	-	-	-	-	-	(8,250)	(8,250)
Balance at 29 February 2012	218,956	4,332	155	25,707	48	(10,677)	(2,083)	4,987	59,970	301,395	119,792	421,187
28 February 2011												
Balance at 1 June 2010	218,956	4,332	155	24,039	48	(8,015)	(2,073)	4,987	76,879	319,308	116,454	435,762
Total comprehensive income	-	-	-	-	-	451	-	-	(16,063)	(15,612)	3,568	(12,044)
Transactions with owners												
Incremental minority interest upon restructuring of subsidiary	-	-	-	-	-	-	-	-	-	-	2,951	2,951
Minority share of unrealised profits	-	-	-	-	-	-	-	-	(5,810)	(5,810)	5,810	-
Dividends paid to minority interests of subsidiary	-	-	-	-	-	-	-	-	-	-	(5,648)	(5,648)
Balance at 28 February 2011	218,956	4,332	155	24,039	48	(7,564)	(2,073)	4,987	55,006	297,886	123,135	421,021

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2011.

ANCOM BERHAD (Company No: 8440-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2012

	Year-to-date ended	
	29-02-2012	28-02-2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,819	(5,555)
Adjustments for non-cash items	29,689	26,360
Operating profit before working capital changes	<u>41,508</u>	<u>20,805</u>
Inventories	28,212	(3,000)
Receivables	(11,758)	7,407
Payables	(33,496)	(4,873)
Group companies	1,920	102
Net cash generated from operations	<u>26,386</u>	<u>20,441</u>
Income tax paid	(10,404)	(11,269)
Retirement benefit paid	(475)	(354)
Net cash generated from operating activities	<u>15,507</u>	<u>8,818</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	1,851	40
Purchase of property, plant and equipment	(19,867)	(16,254)
Interest received	356	290
Purchase of intangible assets	(6,571)	(16,035)
Proceeds from sale of marketable securities	1,920	4,910
Proceeds from sale of other investments	1,847	3,048
Withdrawal/(placement) of short term deposits pledged to licensed banks	5,115	781
Net cash generated from/(used in) investing activities	<u>(15,349)</u>	<u>(23,220)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to minority interest of subsidiaries	(8,250)	(5,648)
Interest paid	(9,447)	(8,670)
Repayments of hire-purchase and lease creditors	(986)	(863)
Drawdown/(repayments) of borrowings	357	17,977
Purchase of Company's own shares	(10)	-
Net cash used in financing activities	<u>(18,336)</u>	<u>2,796</u>
Net increase / (decrease) in cash and cash equivalents	(18,178)	(11,606)
Cash and cash equivalents at the beginning of the financial year	67,781	86,370
Effect of exchange rate changes	(1,087)	(657)
Cash and cash equivalents at the end of the financial year	<u>48,516</u>	<u>74,107</u>
Cash and cash equivalents include the following:		
	RM'000	RM'000
Cash and bank balances	51,920	66,386
Bank overdrafts	(8,528)	(11,002)
Short term deposits	9,020	27,719
	<u>52,412</u>	<u>83,103</u>
Less : Short term deposits pledged to banks	(3,896)	(8,996)
	<u>48,516</u>	<u>74,107</u>

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2011



ANCOM BERHAD
(Company No. 8440-M)
Incorporated in Malaysia

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 29 FEBRUARY 2012

A1. Basis of preparation

The Interim Financial Report of the Ancom Berhad ("Ancom" or "the Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the Main Board ("Listing Requirements").

The Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2011. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2011.

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent Audited Financial Statements for the year ended 31 May 2011 except for the adoption of the following new and revised FRSS, IC Interpretations and Amendments to FRSS which are applicable and relevant to the Group's operations:

	Effective for annual periods beginning on or after
FRS 1 <i>First-time Adoption of Financial Reporting Standards</i>	1 July 2010
FRS 3 <i>Business Combinations (revised)</i>	1 July 2010
Amendments to FRS 2 <i>Share-based Payment</i>	1 July 2010
Amendments to FRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>	1 July 2010
Amendments to FRS 127 <i>Consolidated and Separate Financial Statements</i>	1 July 2010
Amendments to FRS 138 <i>Intangible Assets</i>	1 July 2010
Amendments to IC Interpretation 9 <i>Reassessment of Embedded Derivatives</i>	1 July 2010
IC Interpretation 12 <i>Service Concession Arrangements</i>	1 July 2010
IC Interpretation 16 <i>Hedges of a Net Investment in a Foreign Operation</i>	1 July 2010
IC Interpretation 17 <i>Distributions of Non-cash Assets to Owners</i>	1 July 2010
Amendments to FRS 1: <i>Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters</i>	1 January 2011
Amendments to FRS 1: <i>Additional Exemptions for First-time Adopters</i>	1 January 2011
Amendments to FRS 2: <i>Share based Payment - Group Cash settled Share based Payment Transactions</i>	1 January 2011

	Effective for annual periods beginning on or after
Amendments to FRS 7: <i>Improving Disclosures about Financial Instruments</i>	1 January 2011
Improvements to FRS issued in 2010	1 January 2011
IC Interpretation 4 <i>Determining Whether An Arrangement contains a Lease</i>	1 January 2011
IC Interpretation 18 <i>Transfers of Assets from Customers</i>	1 January 2011
TR 3 Guidance on disclosure of Translations to IFRS	1 January 2011

Except for the changes in accounting policies arising from the adoption of the revised FRS 3 and the amendments to FRS 127, as well as the new disclosures required under the Amendments to FRS 7, the directors expect that the adoption of the other standards and interpretations above will have no material impact on the financial statements in the period of initial application. The nature of the impending changes in accounting policy on adoption of the revised FRS 3 and the amendments to FRS 127 are summarised below.

The revised standards are effective for annual periods beginning on or after 1 July 2010. The revised FRS 3 introduces a number of changes in the accounting for business combinations occurring after 1 July 2010. These changes will impact the amount of goodwill recognised, the reported results in the period that an acquisition occurs, and future reported results. The Amendments to FRS 127 require that a change in the ownership interest of a subsidiary (without loss of control) is accounted for as an equity transaction. Therefore, such transactions will no longer give rise to goodwill, nor will they give rise to a gain or loss. Furthermore, the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. Other consequential amendments have been made to FRS 107 Statement of Cash Flows, FRS 112 Income Taxes, FRS 121 The Effects of Changes in Foreign Exchange Rates, FRS 128 Investments in Associates and FRS 131 Interests in Joint Ventures. The changes from revised FRS 3 and Amendments to FRS 127 will affect future acquisitions or loss of control and transactions with minority interests.

Other than the above, the significant accounting policies adopted by the Group in this Report are consistent with those used in the Audited Financial Statements of the Group for the financial year ended 31 May 2010.

A2. Audit Report of the Preceding Audited Financial Statements

The audit report for the Group's Audited Financial Statements for the financial year ended 31 May 2011 was not qualified.

A3. Seasonal or Cyclical Factors

The interim business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

The Group's assets, liabilities, equity, net income or cash flows were not affected by items that are material and unusual because of their nature, size or incidence in the current period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current period.

A6. Changes in Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities for the current quarter and financial period except for the purchase of Company's own shares held as Treasury Shares.

At the previous Annual General Meeting held on 23 November 2011, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and financial period, the details of Treasury Shares purchased pursuant to Section 67A of the Companies Act, 1965 are detailed as follows:

Date	Number of shares	Highest price RM	Lowest price RM	Average price RM	Total consideration RM
30-11-2011	5,000	0.370	0.370	0.370	1,893
01-12-2011	5,000	0.375	0.375	0.375	1,918
02-12-2011	5,000	0.370	0.370	0.370	1,892
05-12-2011	5,000	0.370	0.370	0.370	1,893
06-12-2011	5,000	0.375	0.375	0.375	1,917
	<u>25,000</u>				<u>9,513</u>

.The consideration above is inclusive of brokerage, contract stamp and clearing fees.

The total Treasury Shares held by the Company as at balance sheet date was 2,736,027 ordinary shares of RM1.00 each at total cost of RM2,082,985.

A7. Dividend Paid

The Company has not declared or paid any dividend for the current financial period.

A8. Profit/(loss) before Taxation

	Individual quarter ended 29-02-2012 RM'000	Year-to-date ended 29-02-2012 RM'000
Consolidated statement of comprehensive income include the following:		
Finance costs	3,419	9,447
Depreciation and amortisation	6,765	20,762
Provision for and write-off of receivables	(455)	(1,409)
Provision for and write-off of inventories	-	-
Loss/(gain) on disposal of quoted or unquoted investments	1,734	1,734
Loss/(gain) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange loss/(gain)	2,102	2,866
Interest income	132	356
Dividend income	1,839	1,851
Fair value loss/(gain) on derivatives	215	52
	<u> </u>	<u> </u>

ANCOM BERHAD (Company No. 8440-M)
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Explanatory notes to the Interim Financial Report for the quarter ended 29 February 2012

A9. Segmental Results

Segmental information for the nine months ended 29 February 2012

29 February 2012	Investment holdings and others	Agricultural and Industrial Chemicals	Logistics	Information Technology	Media	Polymer	Engineering	Building Products	Elimination	Total
Revenue										
External revenue	2,094	1,041,700	37,840	6,978	52,390	101,244	-	-	-	1,242,246
Inter-segment revenue	9,318	2,102	5,811	317	-	1	-	-	(17,549)	-
Total revenue	11,412	1,043,802	43,651	7,295	52,390	101,245	-	-	(17,549)	1,242,246
Segment results	(25,802)	33,220	6,583	(1,124)	(3,998)	11,514	-	-	873	21,266
Operating profits										21,266
Finance costs										(9,447)
Share of results of associates										-
Loss before taxation										11,819
Tax expense										(8,348)
Net profit for the period										3,471
28 February 2011										
Revenue										
External revenue	2,890	813,875	36,855	11,109	45,562	99,209	30,748	-	-	1,040,248
Inter-segment revenue	13,601	1,512	5,783	145	794	-	-	-	(21,835)	-
Total revenue	16,491	815,387	42,638	11,254	46,356	99,209	30,748	-	(21,835)	1,040,248
Segment results	(18,205)	22,562	4,327	(655)	(14,381)	10,809	(1,350)	10	140	3,257
Operating profits										3,257
Finance costs										(8,741)
Share of results of associates										(71)
Profit before taxation										(5,555)
Tax expense										(6,940)
Net loss for the period										(12,495)

A10. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward, without amendments, from the Audited Financial Statements for the financial year ended 31 May 2011.

The carrying value of the Group's land and building are stated at valuation less accumulated depreciation and impairment losses. The carrying amounts of other plant and equipment are stated at cost less accumulated depreciation and impairment losses.

A11. Events Subsequent to the Reporting Period

There were no material events subsequent to the end of the financial period up to the date of this Report that have not been reflected in the interim financial statements.

A12. Effects of Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A13. Changes in Contingent Liabilities or Contingent Assets Since the Last Annual Balance Sheet Date

The Group's contingent liabilities stood at RM15.5 million as at balance sheet date.

A14. Capital commitments

The capital commitments as at balance sheet date are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted for	1,421
- Approved but not contracted for	391
	<u>1,812</u>

B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

The Group posted revenue of RM1.24 billion for the current financial period compared with RM1.04 billion in the corresponding period last year. Profit before taxation ("PBT") for the current financial period improved to RM11.8 million compared to a loss before taxation of RM5.6 million in the same period last year. Overall, the Group posted higher revenue across all major business segments. The Agricultural and Industrial Chemical Division remained the largest business segment. The division continue to post strong revenue growth in the current financial period supported by higher exports. In addition, lower operating costs in the Media Division have also contributed to the favourable Group's results.

For the financial quarter ended 29 February 2012, the Group posted higher revenue of RM415.6 million compared with RM373.2 million a year ago. However, PBT fell to RM1.1 million in the current financial quarter compared with RM2.9 million in the same corresponding quarter last year.

Agricultural and Industrial Chemicals

The division posted revenue of RM346.1 million for the current financial quarter compared with RM292.3 million recorded in the corresponding quarter last year. Higher revenue is attributable to stronger sales of industrial chemicals products in Singapore and Indonesia. However, due to the European economic crisis coupled with slower growth in China, many of our competitors have started to focus on the Southeast Asian markets. This intensified the competitions in both our domestic and regional markets such as Singapore, Indonesia and Vietnam. Consequently, our operating margins have been eroded. The segmental profit of the division decreased from RM14.7 million in the corresponding quarter last year to RM9.5 million in the current quarter.

Logistics

The Logistics Division posted higher revenue of RM14.0 million in the current financial quarter compared with RM13.3 million in the corresponding quarter last year. Higher revenue was primarily due to the more robust sale from its tank farm business.

Segmental profit for the current financial quarter improved to RM1.7 million from a segmental loss of RM0.7 million in the corresponding quarter last year. The segmental loss in the previous financial year was mainly due to the corporate restructuring costs of the division.

Information Technology

The division continued to face intense competition in the current financial quarter. Both revenue and operating profits declined as the division is unable to maintain its order intake. Revenue for the financial quarter fell to RM5.3 million from RM7.7 million a year ago while segmental loss increased to RM0.3 million from RM0.1 million last year.

Media

The revenue of the Media Division for the current financial quarter is marginally lower at RM21.1 million compared to RM21.8 million in the same quarter last year. However, the division posted a segmental profit of RM2.0 million against segmental loss of RM0.1

million last year. Continuing efforts placed in both costs management as well as revenue growth are bearing positive results in the division.

Polymer

The Polymer Division achieved revenue of RM29.6 million for the current financial quarter, which is lower than RM33.3 million reported in the corresponding quarter last year. This is due to lower FCF (film and coated fabrics) sales in the domestic market resulted from the influx of imported goods sold at very low prices. For the current financial quarter, the Division reported higher segmental profit of RM3.8 million compared with RM1.5 million in the same quarter last year. This increase is attributed to better margins from the improved efficiency of the division manufacturing plant in Indonesia.

Investment holding

Investment holding division is primarily a cost centre as its revenue is mostly derived from dividend income from subsidiaries. During the financial quarter under review, there is a general increase in the operational costs and overheads.

B2. Material Change in the Results for the Current Quarter as Compared with the Immediate Preceding Quarter

During the quarter under review, the Group revenue decreased marginally to RM415.6 million from RM439.8 million in the immediate preceding quarter. PBT decreased to RM1.1 million from RM3.7 million in the immediate preceding quarter.

The decrease in revenue for the current financial quarter is mainly due to lower demand for our Industrial Chemical products because of the year end and Chinese New Year festivities.

B3. Prospects

Based on the improved performance of the Group compared to the previous financial year, the Directors expect, barring any unforeseen circumstances, the performance of the Group shall remain satisfactory for the remaining of the financial year.

B4. Variance from Profit Forecasts and Profit Guarantees

Not applicable as the Company did not provide any profit forecast and profit guarantee in respect of the current financial quarter.

B5. Taxation

	Individual quarter ended		Year-to-date ended	
	29-02-2012	28-02-2011	29-02-2012	28-02-2011
	RM'000	RM'000	RM'000	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	659	2,601	8,622	10,365
Foreign income tax	-	(344)	1,245	995
	659	2,257	9,867	11,360
Under/(over) provision in prior years:				
Malaysian income tax	-	-	(3)	(62)
	659	2,257	9,864	11,298
Deferred taxation:				
Transfer to/(from) deferred taxation	-	-	(1,516)	(4,336)
Under/(over) provision in prior years	-	-	-	(22)
	659	2,257	8,348	6,940

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

B6. Utilisation of proceeds

Not applicable as the Company has not raised any proceeds from any of its corporate exercises.

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this Report.

B8. Group's Borrowings

	29-02-2012	31-05-2011
	RM'000	RM'000
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	23,303	48,903
Singapore Dollar	2,509	359
Indonesian Ruppiah	1,992	-
United States Dollar	46,380	49,802
Vietnamese Dong	2,349	1,458
	76,533	100,522
Unsecured:		
Ringgit Malaysia	141,626	113,634
United States Dollar	1	-
Singapore Dollar	116	863
Hong Kong Dollar	702	3,087
Indonesian Ruppiah	35	11,444
	142,480	129,028
Total short term borrowings	219,013	229,550
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	10,642	21,243
Singapore Dollar	1,330	-
Indonesian Ruppiah	2,656	-
Vietnamese Dong	379	2,094
	15,007	23,337
Unsecured:		
Ringgit Malaysia	16,897	1,394
Singapore Dollar	-	333
Indonesian Ruppiah	25	54
	16,922	1,781
Total long term borrowings	31,929	25,118
TOTAL BORROWINGS	250,942	254,668

Foreign currencies denominated borrowings are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

B9. Changes in Pending Material Litigation

There was no material litigation pending as at the date of this Report.

B10. Dividends

The Directors do not recommend the payment of any dividend for the current quarter. There were no dividends declared for the current financial year-to-date.

B11. Earnings Per Share**Basic earnings per share**

The basic earnings per share is calculated by dividing the net loss attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual quarter ended		Year-to-date ended	
	29-02-2012	28-02-2011	29-02-2012	28-02-2011
Number of ordinary shares ('000)	218,956	218,956	218,956	218,956
Less: Treasury shares ('000)	(2,736)	(2,711)	(2,736)	(2,711)
	<u>216,220</u>	<u>216,245</u>	<u>216,220</u>	<u>216,245</u>
Net loss attributable to ordinary equity holders of the Company (RM'000)	(44)	(787)	(3,598)	(16,063)
Basic loss per ordinary share (sen)	(0.02)	(0.36)	(1.66)	(7.43)

Fully diluted earnings per share

Not applicable as the Company does not have dilutive ordinary shares in issue as at the balance sheet date.

B12. Disclosure of realised and unrealised profits

Bursa Securities has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed issuers to disclose the breakdown of unappropriated profits or accumulated losses as at the end of the reporting period, on a group basis, into realised and unrealised profits or losses, as the case may be, in the notes to its quarterly reports.

The breakdown of retained profits of the Group as at the balance sheet date, pursuant to the format prescribed by Bursa securities, is as follows:

	RM'000
Total retained profits of the Group	
- Realised	11,783
- Unrealised	<u>18,959</u>
	30,742
Less: Consolidation adjustments	<u>29,228</u>
As per consolidated financial statements	<u>59,970</u>

By Order of the Board
Wong Wai Foong
Lim Lee Kuan
Choo Se Eng
Secretaries

Petaling Jaya
24 April 2012