

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FINANCIAL QUARTER ENDED 30 NOVEMBER 2013**

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
	RM'000	RM'000	RM'000	RM'000
Revenue	528,072	514,805	1,018,301	1,030,519
Cost of sales	(468,017)	(462,752)	(905,524)	(932,556)
Gross profit	60,055	52,053	112,777	97,963
Other income	3,410	797	5,828	2,308
Distribution expenses	(20,036)	(19,930)	(39,358)	(37,504)
Administrative expenses	(25,921)	(22,743)	(48,502)	(45,150)
Other operating expenses	(2,307)	(11,225)	(4,520)	(14,710)
Finance costs	(3,401)	(2,677)	(6,911)	(6,135)
Share of results of associates	-	-	-	-
Profit before taxation	11,800	(3,725)	19,314	(3,228)
Tax expense	(4,789)	(3,716)	(9,233)	(6,169)
Net profit/(loss)	7,011	(7,441)	10,081	(9,397)
Net profit/(loss) attributable to				
Equity holders of the Company	4,504	(8,690)	6,187	(12,670)
Non-controlling interests	2,507	1,249	3,894	3,273
	7,011	(7,441)	10,081	(9,397)
Earnings/(loss) per ordinary share attributable to equity holders of the Company	Sen	Sen	Sen	Sen
Basic earnings/(loss) per ordinary share	2.08	(4.02)	2.86	(5.86)
Diluted earnings per ordinary share	N/A	N/A	N/A	N/A
OTHER COMPREHENSIVE INCOME/(LOSS)				
Net profit/(loss)	7,011	(7,441)	10,081	(9,397)
Foreign currency translation	(4,499)	(3,464)	(77)	(5,474)
Total comprehensive income	2,512	(10,905)	10,004	(14,871)
Total comprehensive income/(loss) attributable to				
Equity holders of the Company	2,952	(10,406)	6,931	(15,381)
Minority interests	(440)	(499)	3,073	510
	2,512	(10,905)	10,004	(14,871)

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2013**

	Unaudited 30-11-2013 RM'000	Audited 31-05-2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	223,360	228,418
Investment properties	145	145
Investment in associates	3,209	3,509
Other investments	735	735
Intangible assets	13,385	15,243
Goodwill on consolidation	76,829	74,529
Deferred tax assets	32,258	32,735
Other receivable	1,967	1,966
	351,888	357,280
Current assets		
Inventories	138,092	190,756
Receivables	410,135	348,414
Amount owing by associates	1,937	3,731
Derivative assets	-	39
Current tax assets	1,964	855
Other investments	2,765	863
Cash and cash equivalents	77,159	69,224
	632,052	613,882
TOTAL ASSETS	983,940	971,162
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	218,956	218,956
Reserves	61,084	54,153
Less : Treasury Shares, at cost	(2,064)	(2,056)
	277,976	271,053
Non-controlling interests	143,909	131,078
TOTAL EQUITY	421,885	402,131
LIABILITIES		
Non-current liabilities		
Borrowings	35,269	13,273
Deferred tax liabilities	14,261	14,768
Provision for retirement benefits	2,781	2,862
	52,311	30,903
Current liabilities		
Payables	276,307	263,304
Amounts owing to associates	524	508
Borrowings	227,457	271,742
Derivatives liabilities	42	1
Current tax payables	5,414	2,573
	509,744	538,128
Total Liabilities	562,055	569,031
TOTAL EQUITY AND LIABILITIES	983,940	971,162
Net assets per share attributable to ordinary equity holders of the Company (RM)	1.29	1.25

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM BERHAD (Company No: 8440-M)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013**

	Attributable to equity holders of the Company							Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share Premium RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Capital redemption reserve RM'000	Treasury shares RM'000	Retained Profits RM'000			
	Balance as at 1 June 2012	218,956	4,332	203	2,038	4,987	(2,281)			
Total comprehensive income/(loss)	-	-	-	(2,091)	-	-	(19,906)	(21,997)	5,252	(16,745)
Transactions with owners										
Resold of ordinary shares of the Company	-	-	-	-	-	225	-	225	-	225
Repurchase of ordinary shares of a subsidiary from non-controlling interest	-	-	-	-	-	-	-	-	(396)	(396)
Net dilution of equity interest in subsidiaries	-	-	-	-	-	-	(5,608)	(5,608)	8,542	2,934
Arising from accretion of equity interest in subsidiary	-	-	-	-	-	-	(236)	(236)	(1,728)	(1,964)
Additional non-controlling interests arising on business combination	-	-	-	-	-	-	-	-	571	571
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	(3,854)	(3,854)
Balance as at 31 May 2013	218,956	4,332	203	(53)	4,987	(2,056)	44,684	271,053	131,078	402,131
Balance as at 1 June 2013	218,956	4,332	203	(53)	4,987	(2,056)	44,684	271,053	131,078	402,131
Total comprehensive income/(loss)	-	-	-	744	-	-	6,187	6,931	3,073	10,004
Transactions with owners										
Additional interest in subsidiary	-	-	-	-	-	-	-	-	9,821	9,821
Dividends paid to non-controlling shareholders of subsidiary	-	-	-	-	-	-	-	-	(32)	(32)
Repurchase of ordinary shares of the Company	-	-	-	-	-	(8)	-	(8)	-	(8)
Repurchase of ordinary shares of the a subsidiary	-	-	-	-	-	-	-	-	(31)	(31)
Balance at 30 November 2013	218,956	4,332	203	691	4,987	(2,064)	50,871	277,976	143,909	421,885

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013**

	Year-to-date ended	
	30-11-2013	30-11-2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	19,316	(3,228)
Adjustments for non-cash items	15,314	31,837
Operating profit before working capital changes	<u>34,630</u>	<u>28,609</u>
Inventories	52,663	60,635
Receivables	(62,407)	(8,137)
Payables	14,249	(59,312)
Group companies	1,810	2,110
Net cash generated from operations	<u>40,945</u>	<u>23,905</u>
Dividend received	8	-
Income tax paid	(7,530)	(4,580)
Retirement benefit paid	(36)	(36)
Net cash generated from operating activities	<u>33,387</u>	<u>19,289</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,551)	(5,346)
Interest received	551	619
Additional investments by non-controlling interest in a subsidiary	9,763	-
Purchase of intangible assets	-	(940)
Proceed from sale/(purchase) of other investments	(1,902)	747
Proceeds from sale of marketable securities	-	44
Withdrawal/(placement) of short term deposits pledged to licensed banks	571	(27)
Others	-	-
Net cash generated from/(used in) investing activities	<u>4,432</u>	<u>(4,903)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interest of subsidiaries	-	(2,233)
Interest paid	(6,911)	(6,136)
Repayments of hire-purchase and lease creditors	(912)	(1,830)
Drawdown/(repayments) of borrowings	(21,376)	(879)
Purchase of treasury shares of a subsidiary from non-controlling interests	(31)	
Net proceed from sale/(purchase) of Company's own shares	(8)	233
Net cash used in financing activities	<u>(29,238)</u>	<u>(10,845)</u>
Net increase / (decrease) in cash and cash equivalents	<u>8,581</u>	<u>3,541</u>
Cash and cash equivalents at the beginning of the financial year	51,564	66,083
Effect of exchange rate changes	<u>(265)</u>	<u>(1,489)</u>
Cash and cash equivalents at the end of the financial year	<u>59,880</u>	<u>68,135</u>
Cash and cash equivalents include the following:		
	RM'000	RM'000
Cash and bank balances	55,628	63,317
Bank overdrafts	(13,288)	(16,290)
Short term deposits	21,531	25,044
	<u>63,871</u>	<u>72,071</u>
Less : Short term deposits pledged to banks	(3,991)	(3,936)
	<u>59,880</u>	<u>68,135</u>

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.



ANCOM BERHAD

(Company No. 8440-M)
Incorporated in Malaysia

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 NOVEMBER 2013

A1. Basis of preparation

This Interim Financial Report of the Ancom Berhad ("Ancom" or "the Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the Main Board ("Listing Requirements"). For the financial periods up and including the financial year ended 31 May 2013, the Group prepared its financial report in accordance with Malaysian Financial Reporting Standards ("MFRS").

This Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2012. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2013.

The accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 May 2013 except for the newly-issued Malaysian Accounting Standards Board approved accounting framework - Malaysian Financial Reporting Standards ("MFRS"), Amendments to MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2013:

MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurements
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 127	Consolidated and Separate Financial Statements (IAS27 as revised by IASB in December 2003)
MFRS 128	Investments in Associates and Joint Ventures

Amendments to:

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard Government Loans
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)
MFRS 7	Disclosure – Offsetting Financial Assets and Financial Liabilities
MFRS 10	Consolidated Financial Statements: Transition Guidance
MFRS 11	Joint Arrangements: Transition Guidance

MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance
MFRS 101	Presentation of Items of Other Comprehensive Income (Amendments to MFRS 101)
MFRS 101	Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)
MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
IC Int.2	Members' Shares in Co-operative Entities and Similar Instruments (Annual Improvements 2009-2011 Cycle)

The adoption of the above did not have any significant effects on this report upon their initial application.

A2 Changes in accounting policies

Other than the MFRS, amendments to MFRS and IC Int. disclosed in Note A1 above, the significant accounting policies adopted by the Group in this Interim Financial Report are consistent with those adopted in the Group's most recent Audited Financial Statements for the financial year ended 31 May 2013.

A3. Seasonality or cyclicity

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

A4. Items of unusual nature and amount

The Group's assets, liabilities, equity, net income or cash flows were not affected by items that are material and unusual because of their nature, size or incidence in the current period.

A5. Changes in estimates

There was no material changes in estimates of the amounts reported that have a material effect on the financial quarter ended 31 May 2013.

A6. Debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 May 2013 except for the transactions described below.

At the previous Annual General Meeting held on 20 November 2013, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and financial period, the details of Company's own shares purchased by the Company and held as Treasury Shares and the Treasury Shares resold pursuant to Section 67A of the Companies Act, 1965 are detailed as follows:

Date	Number of shares purchased/ (resold)	Highest price RM	Lowest price RM	Average price RM	Total consideration paid/ (received) RM
Purchase					
Nov-13	21,600	0.360	0.360	0.360	7,827
Total for the quarter	<u>21,600</u>				<u>7,827</u>
Balance brought forward					2,056,088
Balance as at balance sheet date	<u>2,715,827</u>				<u>2,063,915</u>

Note: The consideration above is inclusive of brokerage, contract stamp and clearing fees.

As at 30 November 2013, the Company holds 2,715,827 Treasury Shares at a cost of RM2,063,915.

A7. Dividends

There were no dividends declared and/or paid during the financial quarter and period ended 30 November 2013.

A8. Segmental results

Segmental information for the financial period ended 30 November 2013.

	Investment holdings and others	Agricultural and Industrial Chemicals	Logistics	Information Technology	Media	Polymer	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
30 November 2013								
Revenue								
External revenue	1,232	868,876	28,131	2,482	53,131	64,449	-	1,018,301
Inter-segment revenue	351	684	3,262	132	-	5	(4,434)	-
Total revenue	<u>1,583</u>	<u>869,560</u>	<u>31,393</u>	<u>2,614</u>	<u>53,131</u>	<u>64,454</u>		<u>1,018,301</u>
Segment results	(7,546)	27,789	2,883	(1,201)	(928)	6,605	(1,377)	26,225
Operating profits								26,225
Finance costs								(6,911)
Share of results of associates								-
Profit before taxation								19,314
Tax expense								(9,233)
Net profit								<u>10,081</u>
30 November 2012								
Revenue								
External revenue	1,443	901,171	27,043	4,705	35,235	60,922	-	1,030,519
Inter-segment revenue	538	89	3,183	187	-	69	(4,066)	-
Total revenue	<u>1,981</u>	<u>901,260</u>	<u>30,226</u>	<u>4,892</u>	<u>35,235</u>	<u>60,991</u>		<u>1,030,519</u>
Segment results	(22,942)	26,725	3,287	(523)	(9,978)	6,554	(216)	2,907
Operating profits								2,907
Finance costs								(6,135)
Share of results of associates								-
Profit before taxation								(3,228)
Tax expense								(6,169)
Net loss								<u>(9,397)</u>

A9. Profit/(loss) before taxation

	Individual quarter ended 30-11-2013 RM'000	Year-to-date ended 30-11-2013 RM'000
The profit before taxation is stated after charging/(crediting):		
Finance costs	3,401	6,911
Depreciation and amortisation	5,737	11,376
Provision for and write-off of receivables	1,206	1,117
Provision for and write-off of inventories	275	443
Loss/(gain) on disposal of quoted or unquoted investments	-	-
Loss/(gain) on disposal of properties	-	-
Dividend income	(6)	(14)
Foreign exchange loss/(gain)	2,891	3,184
Interest income	(273)	(551)
Impairment of an associate	-	300
Impairment of goodwill	-	-
Fair value loss/(gain) on derivatives	(85)	46
Fair value loss/(gain) on investments	(14)	(15)

A10. Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment during the financial quarter ended 30 November 2013.

A11. Subsequent events

There were no material events subsequent to the end of the financial period up to the date of this Report that have not been reflected in the Interim Financial Statements.

A12. Changes in composition of the Group

There was no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A13. Changes in contingent liabilities

The Group's contingent liabilities stood at RM16.5 million as at balance sheet date.

A14. Capital commitments

The capital commitments as at balance sheet date are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted for	355
- Approved but not contracted for	290
	<u>645</u>

B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's performance

Overall review for the period financial quarter ended 30 November 2013

For the six months ended 30 November 2013, the Group posted revenue of RM1.02 billion compared with RM1.03 billion in the corresponding period last year. Although revenue decreased marginally, the Group posted profit before taxation ("PBT") of RM19.3 million compared with loss before taxation of RM3.2 million in the corresponding period last year.

For the financial quarter ended 30 November 2013, the Group posted revenue of RM528.1 million compared with RM514.8 million in the corresponding quarter last year. The Group posted PBT of RM11.8 million compared with loss before taxation of RM3.7 million in the corresponding quarter last year.

The improved result of the Group for the current financial period and quarter ended 30 November 2013 is primarily due to the costs management and lower corporate expenses.

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

Review of business segments for the financial quarter ended 30 November 2013

Investment Holding

The investment holding segment incurred lower segmental loss for the quarter of RM3.4 million compared to RM15.9 million in the corresponding quarter last year. The segmental losses of the division in the previous financial year comprised mainly of corporate expenses incurred and impairments in receivables and investments.

Agricultural and Industrial Chemicals

The division posted revenue of RM446.3 million for the current financial quarter compared with RM451.2 million recorded in the corresponding quarter last year. The lower revenue growth was mainly attributed to the agricultural chemical business due to competitive environment for one of its products in the overseas market. Nevertheless, higher revenue posted by the industrial chemical business in Malaysia and Singapore have partially offset the decrease. Segmental profit fell marginally to RM14.9 million from RM15.0 million a year ago with better profit margins from production efficiencies.

Polymer

The Polymer Division achieved higher sales of RM34.4 million for the current financial quarter, which represents an increase of 3.3% from RM33.3 million in the corresponding quarter last year. The improved revenue was mainly attributed to higher export sales for its sub-soil drainage products. However, due to the devaluation of the Indonesian Rupiah coupled with the increase in raw material prices which eroded product margins, the Division registered lower PBT of RM3.6 million compared with RM4.3 million achieved in the same quarter last year.

Logistics

During the financial quarter ended 30 November 2013, revenue from the Logistics segment increased to RM15.9 million compared with RM14.7 million in the corresponding quarter last year. Segmental profit improved marginally to RM1.2 million compared with RM1.1 million a year ago in line with higher revenue.

Information Technology

The division posted revenue of RM1.3 million compared with RM1.4 million in the corresponding quarter last year. Segmental loss increased to RM0.6 million compared with RM0.2 million last year. The continued pressure on profit margins from the competitive biddings in the local IT industry remained the key problem faced by the division. Further, the division is incurring start-up costs relating to the establishment of a new IT related business.

Media

The revenue of the Media division increased to RM34.4 million compared with RM33.3 million in the corresponding financial quarter last year. The division posted segmental profit of RM0.2 million in the current financial quarter compared with segmental loss of RM4.7 million a year ago. This is primarily attributed to the improvement in revenue coupled with lower production costs.

B2. Material change in the results for the current quarter as compared with the immediate preceding quarter

For the current financial quarter ended 30 November 2013, the Group posted revenue of RM528.1 million compared with RM490.2 million in the immediate preceding quarter. The higher revenue was mainly due to the improved sales posted by industrial chemical and media businesses. Correspondingly, PBT of improved to RM12.8 million from RM7.3 million in the immediate preceding quarter.

B3. Prospects

Among the key business segments, Agricultural and Industrial Chemical Division should perform satisfactorily but there is pressure on profit margins as product suppliers and logistic providers seek higher prices. Logistics Division should maintain its performance with its existing capacities and utilisations. The Polymer Division is expected to be satisfactory despite stiff competitions from cheaper imports. After undergoing structural and operational reorganisation in the past, Media division is now in a better position for future growth.

There remained uncertainties in the global economic conditions, which may have an impact to the Group's business, the Board will continue to exercise caution in managing the Group's business in the coming financial year. The Board will continue to explore ways to improve revenue growth while strengthening its operational and productivity efficiencies.

The Board is of the view that, barring unforeseen circumstances, the financial performance and prospects of the Group will be satisfactory in the remaining of the financial year.

B4. Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

B5. Tax expense

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
	RM'000	RM'000	RM'000	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	4,269	1,943	8,547	5,008
Foreign income tax	503	985	1,315	1,688
	<u>4,772</u>	<u>2,928</u>	<u>9,862</u>	<u>6,696</u>
Under/(over) provision in prior years:				
Malaysian income tax	-	-	-	(493)
Foreign income tax	-	-	-	-
	<u>4,772</u>	<u>2,928</u>	<u>9,862</u>	<u>6,203</u>
Deferred taxation:				
Transfer to/(from) deferred taxation	17	788	(629)	(34)
Under/(over) provision in prior years	-	-	-	-
	<u>4,789</u>	<u>3,716</u>	<u>9,233</u>	<u>6,169</u>

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

B6. Utilisation of proceeds

The Company does not have any unutilised proceeds raised from any corporate exercise.

B7. Status of corporate proposals

There were no corporate proposals announced but not completed at the date of issuance of this Interim Financial Report.

B8. Borrowings

	30-11-2013	31-05-2013
	RM'000	RM'000
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	40,585	22,068
Singapore Dollar	300	598
Indonesian Ruppiah	6,626	1,884
United States Dollar	46,513	68,610
Vietnamese Dong	-	5,264
	94,024	98,424
Unsecured:		
Ringgit Malaysia	130,769	168,404
United States Dollar	1,371	2,262
Singapore Dollar	1,224	2,636
Hong Kong Dollar	-	-
Indonesian Ruppiah	69	16
	133,433	173,318
Total short term borrowings	227,457	271,742
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	7,569	11,754
Singapore Dollar	1,151	1,098
Indonesian Ruppiah	-	157
Vietnamese Dong	-	-
	8,720	13,009
Unsecured:		
Ringgit Malaysia	26,544	256
Singapore Dollar	-	-
Indonesian Ruppiah	6	8
	26,550	264
Total long term borrowings	35,270	13,273
TOTAL BORROWINGS	262,727	285,015

Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

B9. Material litigation

There was no material litigation pending as at the date of this Report.

B10. Dividends

The Directors do not recommend the payment of any dividend for the current quarter. There were no dividends declared for the current financial year.

B11. Earnings per shareBasic earnings per share

The basic earnings per share is calculated by dividing the net loss attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
Number of ordinary shares ('000)	218,956	218,956	218,956	218,956
Less: Treasury shares ('000)	(2,715)	(2,711)	(2,715)	(2,711)
	216,241	216,245	216,241	216,245
Net loss attributable to ordinary equity holders of the Company (RM'000)	4,504	(8,690)	6,187	(12,670)
Basic loss per ordinary share (sen)	2.08	(4.02)	2.86	(5.86)

Fully diluted earnings per share

The Company does not have convertible securities as at the balance sheet date.

B12. Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at 31 May 2013 into realised and unrealised profits is as follows:

Total retained profits of the Group	RM'000
- Realised	40,647
- Unrealised	16,876
	<u>57,523</u>
Less: Consolidation adjustments	(12,839)
As per consolidated financial statements	<u>44,684</u>

By Order of the Board
Wong Wai Foong
Choo Se Eng
Secretaries

Petaling Jaya
27 January 2014