

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FINANCIAL QUARTER ENDED 31 MAY 2014**

	Individual quarter ended		Year-to-date ended	
	31-05-2014	31-05-2013	31-05-2014	31-05-2013
	RM'000	RM'000	RM'000	RM'000
Revenue	446,900	525,440	1,862,734	2,032,564
Cost of sales	(406,911)	(478,735)	(1,660,173)	(1,838,205)
Gross profit	39,989	46,705	202,561	194,359
Other income	2,963	2,658	29,501	5,844
Distribution expenses	(7,647)	(11,244)	(65,898)	(65,290)
Administrative expenses	(18,377)	(19,523)	(94,954)	(91,252)
Other operating expenses	(6,398)	(8,779)	(14,093)	(24,861)
Finance costs	(2,860)	(5,224)	(11,806)	(14,405)
Share of results of associates	(770)	874	(770)	(147)
Profit/(loss) before taxation	6,900	5,467	44,541	4,248
Tax expense	(6,513)	(6,155)	(19,846)	(16,781)
Net profit/(loss)	387	(688)	24,695	(12,533)
Net profit/(loss) attributable to				
Equity holders of the Company	(648)	(4,458)	9,301	(19,906)
Non-controlling interests	1,035	3,770	15,394	7,373
	387	(688)	24,695	(12,533)
Earnings/(loss) per ordinary share attributable to equity holders of the Company	Sen	Sen	Sen	Sen
Basic earnings/(loss) per ordinary share	(0.30)	(2.06)	4.30	(9.21)
Diluted earnings per ordinary share	N/A	N/A	N/A	N/A

OTHER COMPREHENSIVE INCOME/(LOSS)				
Net profit/(loss)	387	(688)	24,695	(12,533)
Foreign currency translation	(2,169)	(926)	(239)	(4,212)
Total comprehensive income	(1,782)	(1,614)	24,456	(16,745)
Total comprehensive income/(loss) attributable to				
Equity holders of the Company	(1,604)	(5,064)	9,407	(21,997)
Non-controlling interests	(178)	3,450	15,049	5,252
	(1,782)	(1,614)	24,456	(16,745)

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2014**

	Unaudited 31-05-2014 RM'000	Audited 31-05-2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	190,108	228,418
Investment properties	145	145
Investment in associates	3,520	3,509
Other investments	735	735
Intangible assets	3,623	15,243
Goodwill on consolidation	71,618	74,529
Deferred tax assets	29,597	32,735
Other receivable	1,592	1,966
	300,938	357,280
Current assets		
Inventories	126,357	190,756
Receivables	317,921	348,414
Amount owing by associates	2,145	3,731
Derivative assets	17	39
Current tax assets	1,983	855
Other investments	3,624	863
Cash and cash equivalents	128,748	69,224
	580,795	613,882
TOTAL ASSETS	881,733	971,162
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to equity holders of the Company		
Share capital	218,956	218,956
Reserves	61,615	54,153
Less : Treasury Shares, at cost	(2,108)	(2,056)
	278,463	271,053
Non-controlling interests	143,211	131,078
TOTAL EQUITY	421,674	402,131
LIABILITIES		
Non-current liabilities		
Borrowings	31,029	13,273
Deferred tax liabilities	13,439	14,768
Provision for retirement benefits	2,882	2,862
	47,350	30,903
Current liabilities		
Payables	223,679	263,304
Amounts owing to associates	523	508
Borrowings	187,352	271,742
Derivatives liabilities	-	1
Current tax payables	1,155	2,573
	412,709	538,128
Total Liabilities	460,059	569,031
TOTAL EQUITY AND LIABILITIES	881,733	971,162
Net assets per share attributable to ordinary equity holders of the Company (RM)	1.29	1.25

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM BERHAD (Company No: 8440-M)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MAY 2014**

	Attributable to equity holders of the Company							Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share Premium RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Capital redemption reserve RM'000	Treasury shares RM'000	Retained Profits RM'000			
	Balance as at 1 June 2012	218,956	4,332	203	2,038	4,987	(2,281)			
Total comprehensive income/(loss)	-	-	-	(2,091)	-	-	(19,906)	(21,997)	5,252	(16,745)
Transactions with owners										
Resold of ordinary shares of the Company	-	-	-	-	-	225	-	225	-	225
Repurchase of ordinary shares of a subsidiary from non-controlling interest	-	-	-	-	-	-	-	-	(396)	(396)
Net dilution of equity interest in subsidiaries	-	-	-	-	-	-	(5,608)	(5,608)	8,542	2,934
Arising from accretion of equity interest in subsidiary	-	-	-	-	-	-	(236)	(236)	(1,728)	(1,964)
Additional non-controlling interests arising on business combination	-	-	-	-	-	-	-	-	571	571
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	(3,854)	(3,854)
Balance as at 31 May 2013	218,956	4,332	203	(53)	4,987	(2,056)	44,684	271,053	131,078	402,131
Balance as at 1 June 2013	218,956	4,332	203	(53)	4,987	(2,056)	44,684	271,053	131,078	402,131
Total comprehensive income/(loss)	-	-	-	106	-	-	9,301	9,407	15,049	24,456
Transactions with owners										
Dilution of equity interest in a subsidiary	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiary	-	-	-	-	-	-	-	-	(11,638)	(11,638)
Acquisition of additional equity interest in subsidiaries from non-controlling shareholder	-	-	-	-	-	-	(1,945)	(1,945)	8,754	6,809
Repurchase of ordinary shares of the Company	-	-	-	-	-	(52)	-	(52)	-	(52)
Repurchase of ordinary shares of the a subsidiary	-	-	-	-	-	-	-	-	(32)	(32)
Balance at 31 May 2014	218,956	4,332	203	53	4,987	(2,108)	52,040	278,463	143,211	421,674

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 31 MAY 2014**

	Year-to-date ended	
	31-05-2014 RM'000	31-05-2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	41,829	4,248
Adjustments for non-cash items	15,228	54,986
Operating profit before working capital changes	57,057	59,234
Inventories	64,399	(4,060)
Receivables	24,281	(5,926)
Payables	(36,297)	(48,602)
Group companies	1,721	2,453
Net cash generated from operations	111,161	3,099
Dividend received	22	6
Income tax paid	(19,152)	(308)
Retirement benefit paid	(36)	(11,185)
Net cash generated from operating activities	91,995	(8,388)
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	986	-
Purchase of property, plant and equipment	(7,262)	(14,343)
Interest received	1,520	1,488
Proceeds from termination of marketing rights	6,500	-
Proceeds from sale/acquisition of a subsidiary	46,296	284
Additional investments by non-controlling interest in a subsidiary	8,826	-
Purchase of intangible assets	-	(449)
Proceed from sale/(purchase) of other investments	(2,761)	(400)
Proceeds from sale of other investments	-	2,448
Withdrawal of short term deposits pledged to licensed banks	(2,456)	654
Others	-	3,703
Net cash generated from/(used in) investing activities	51,649	(6,615)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interest of subsidiaries	(11,634)	(3,854)
Interest paid	(11,807)	(14,405)
Repayments of hire-purchase and lease creditors	(1,725)	(8,552)
Drawdown/(repayments) of borrowings	(62,495)	25,359
Purchase of treasury shares of a subsidiary from non-controlling interests	(134)	(438)
Net proceed from sale /(purchase) of Company's own shares	(52)	767
Net cash used in financing activities	(87,847)	(1,123)
Net increase / (decrease) in cash and cash equivalents	55,797	(16,126)
Cash and cash equivalents at the beginning of the financial year	51,564	66,083
Effect of exchange rate changes	(646)	1,607
Cash and cash equivalents at the end of the financial year	106,715	51,564
Cash and cash equivalents include the following:		
	RM'000	RM'000
Cash and bank balances	92,233	53,898
Bank overdrafts	(15,015)	(13,097)
Short term deposits	36,515	15,326
	113,733	56,127
Less : Short term deposits pledged to banks	(7,018)	(4,563)
	106,715	51,564

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.



ANCOM BERHAD

(Company No. 8440-M)
Incorporated in Malaysia

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MAY 2014

A1. Basis of preparation

This Interim Financial Report of the Ancom Berhad ("Ancom" or "the Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the Main Board ("Listing Requirements"). For the financial periods up and including the financial year ended 31 May 2013, the Group prepared its financial report in accordance with Malaysian Financial Reporting Standards ("MFRS").

This Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2012. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2013.

The accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 May 2013 except for the newly-issued Malaysian Accounting Standards Board approved accounting framework - Malaysian Financial Reporting Standards ("MFRS"), Amendments to MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2013:

MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurements
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 127	Consolidated and Separate Financial Statements (IAS27 as revised by IASB in December 2003)
MFRS 128	Investments in Associates and Joint Ventures

Amendments to:

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard Government Loans
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)
MFRS 7	Disclosure – Offsetting Financial Assets and Financial Liabilities
MFRS 10	Consolidated Financial Statements: Transition Guidance
MFRS 11	Joint Arrangements: Transition Guidance

MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance
MFRS 101	Presentation of Items of Other Comprehensive Income (Amendments to MFRS 101)
MFRS 101	Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)
MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
IC Int.2	Members' Shares in Co-operative Entities and Similar Instruments (Annual Improvements 2009-2011 Cycle)

The adoption of the above did not have any significant effects on this report upon their initial application.

A2 Changes in accounting policies

Other than the MFRS, amendments to MFRS and IC Int. disclosed in Note A1 above, the significant accounting policies adopted by the Group in this Interim Financial Report are consistent with those adopted in the Group's most recent Audited Financial Statements for the financial year ended 31 May 2013.

A3. Seasonality or cyclicity

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

A4. Items of unusual nature and amount

The Group's assets, liabilities, equity, net income or cash flows were not affected by items that are material and unusual because of their nature, size or incidence in the current financial year.

A5. Changes in estimates

There was no material changes in estimates of the amounts reported that have a material effect on the financial quarter ended 31 May 2014.

A6. Debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 May 2014 except for the transactions described below.

At the previous Annual General Meeting held on 20 November 2013, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and financial period, the details of Company's own shares purchased by the Company and held as Treasury Shares and the Treasury Shares resold pursuant to Section 67A of the Companies Act, 1965 are detailed as follows:

Date	Number of shares purchased/ (resold)	Highest price RM	Lowest price RM	Average price RM	Total consideration paid/ (received) RM
Purchase					
Nov-13	21,600	0.360	0.360	0.360	7,827
May-14	80,000	0.555	0.545	0.551	44,290
Total for the quarter	<u>101,600</u>				<u>52,117</u>
Balance brought forward	2,694,227				2,056,088
Balance as at balance sheet date	<u>2,795,827</u>				<u>2,108,205</u>

Note: The consideration above is inclusive of brokerage, contract stamp and clearing fees.

As at 31 May 2014, the Company holds 2,715,827 Treasury Shares at a cost of RM2,108,205.

A7. Dividends

There were no dividends declared and/or paid during the financial quarter and year ended 31 May 2014.

A8. Segmental results

Segmental information for the financial period ended 31 May 2014.

	Investment holdings and others RM'000	Agricultural and Industrial Chemicals RM'000	Logistics RM'000	Information Technology RM'000	Media RM'000	Polymer RM'000	Elimination RM'000	Total RM'000
31 May 2014								
Revenue								
External revenue	2,413	1,579,526	40,629	15,589	106,079	118,498	-	1,862,734
Inter-segment revenue	23,950	915	6,310	191	167	44	(31,577)	-
Total revenue	<u>26,363</u>	<u>1,580,441</u>	<u>46,939</u>	<u>15,780</u>	<u>106,246</u>	<u>118,542</u>		<u>1,862,734</u>
Segment results	(8,539)	50,194	4,001	(1,875)	2,211	11,034	91	57,117
Operating profits								57,117
Finance costs								(11,806)
Share of results of associates								(770)
Profit before taxation								44,541
Tax expense								(19,846)
Net profit								<u>24,695</u>
31 May 2013								
Revenue								
External revenue	2,845	1,753,074	52,625	17,709	80,926	125,385	-	2,032,564
Inter-segment revenue	24,348	428	5,993	660	-	18	(31,447)	-
Total revenue	<u>27,193</u>	<u>1,753,502</u>	<u>58,618</u>	<u>18,369</u>	<u>80,926</u>	<u>125,403</u>		<u>2,032,564</u>
Segment results	(26,464)	48,723	6,491	(438)	(24,263)	14,751	-	18,800
Operating profits								18,800
Finance costs								(14,405)
Share of results of associates								(147)
Loss before taxation								4,248
Tax expense								(16,781)
Net loss								<u>(12,533)</u>

A9. Profit/(loss) before taxation

	Individual quarter ended 31-05-2014 RM'000	Year-to-date ended 31-05-2014 RM'000
The profit before taxation is stated after charging/(crediting):		
Finance costs	2,860	11,806
Depreciation and amortisation	5,463	22,192
Provision for and write-off of receivables	2,681	5,709
Provision for and write-off of inventories	912	2,978
Loss/(gain) on disposal of quoted or unquoted investments	-	-
(Gain)/loss of disposal of a subsidiary	-	(20,559)
Loss/(gain) on disposal of properties	-	-
Dividend income	(8)	(22)
Foreign exchange loss/(gain)	51	2,523
Interest income	(535)	(1,520)
Impairment of an associate	-	1,000
Impairment of goodwill	5,044	5,044
Fair value loss/(gain) on derivatives	(3)	(13)
Fair value loss/(gain) on investments	2	(17)
	<u>2</u>	<u>(17)</u>

A10. Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment during the financial quarter ended 31 May 2014.

A11. Subsequent events

There were no material events subsequent to the end of the financial year up to the date of this Report that have not been reflected in the Interim Financial Statements.

A12. Changes in composition of the Group

There was no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations other than the disposal of Sinsenmoh Transportation Pte Ltd in December 2013.

A13. Changes in contingent liabilities

The Group's contingent liabilities stood at RM16.5 million as at balance sheet date.

A14. Capital commitments

The capital commitments as at balance sheet date are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted for	21,158
- Approved but not contracted for	34
	<u>21,192</u>

B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's performance

Overall review for the period financial quarter ended 31 May 2014

During the financial year ended 31 May 2014, the Group posted revenue of RM1.87 billion compared with RM2.03 billion last year. Despite lower revenue, the Group posted a profit before taxation ("PBT") of RM44.5 million compared with RM4.2 million last year.

For the financial quarter ended 31 May 2014, the Group posted revenue of RM446.9 million compared with RM525.4 million last year. The Group recorded a PBT of RM6.9 million in the current financial quarter compared with RM5.5 million in the corresponding quarter last year.

The improved PBT in the current financial year is primarily attributed to the one-off gain of RM20.6 million arising from the disposal of a subsidiary, Sinsenmoh Transportation Pte Ltd ("SSM") in December 2013.

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

Review of business segments for the financial quarter ended 31 May 2014

Investment Holding

The investment holding segment reported a segmental loss for the quarter of RM9.6 million compared to a segmental loss of RM0.1 million in the corresponding quarter last year. The segmental loss in the current financial quarter includes impairments of RM5.0 million in a subsidiary.

Agricultural and Industrial Chemicals

The division posted revenue of RM377.1 million for the current financial quarter compared with RM447.6 million recorded in the corresponding quarter last year. The lower revenue growth was mainly attributed to the slower industrial chemical business in Indonesia and Singapore. Nevertheless, excellent performance from our local chemicals distribution unit and better profit margins from ethanol and phosphoric acid sales have partially mitigated the results of our regional operations. We have been able to achieve these because of short supply of certain products in the domestic market and we have benefited from sourcing the raw materials for our ethanol and phosphoric acid plants more competitively. The agricultural chemical business experienced a challenging quarter as demands for its products slowed due to competitions in the overseas markets. Correspondingly, segmental profit decreased to RM10.0 million from RM11.1 million a year ago.

Polymer

The Polymer Division achieved lower sales of RM28.2 million for the current financial quarter, which represents a decrease of 14.1% from RM32.8 million in the corresponding quarter last year. As a result, the Division posted lower segmental profit of RM3.1 million compared with RM3.4 million in the same quarter last year. The continued weaknesses of the Indonesian Rupiah and the increase in raw material prices have eroded our margins.

Logistics

The Logistics Division posted lower revenue of RM8.2 million compared to RM13.3 million in the corresponding quarter last year. The lower revenue was primarily due to the disposal of SSM in December 2013 which its results are no longer accounted for in the Group. Segmental profit decreased to RM0.6 million from RM2.3 million in the corresponding quarter last year. The results were also affected by the higher costs of repairs and maintenance for the upgrading of the assets.

Information Technology ("IT")

The IT Division posted revenue of RM7.1 million compared with RM4.5 million in the corresponding quarter last year. The division broke even for the quarter compared to a segmental loss of RM0.5 million last year. The continued pressure on profit margins from the competitive biddings in the local IT industry remains the key problem for the division. Further, the division is incurring start-up costs relating to the establishment of a new IT related business.

Media

The Media division posted similar revenue of RM27.4 million compared with RM27.3 million in the corresponding financial quarter last year. Despite minimal growth in revenue, the division posted a segmental profit of RM5.8 million in the current financial quarter compared with a segment loss of RM5.8 million a year ago. The improvement in the segmental profits is primarily due to better operational efficiencies and the profitable new advertisement medium secured towards end of the previous financial year.

B2. Material change in the results for the current quarter as compared with the immediate preceding quarter

For the current financial quarter ended 31 May 2014, the Group posted revenue of RM446.9 million compared with RM397.5 million in the immediate preceding quarter. The higher revenue was mainly due to the improved demand in the industrial chemical division. However, PBT fell to RM6.9 million from RM20.8 million, which was mainly attributed to the one-off gain from the sale of SSM in the immediate preceding quarter.

B3. Prospects for the next financial year

Among the key business segments, Agricultural and Industrial Chemical Division should perform satisfactorily. However, there is continued pressure on profit margins as product suppliers and logistic providers seek higher prices. Competitions in the agricultural chemical business are expected to intensify in the overseas markets due to aggressive price competitions. Polymer Division is expected to be satisfactory despite stiff competitions from cheaper imports. After undergoing structural and operational reorganisation in the past, Media division is now in a better position for future growth.

There remained uncertainties in the global economic conditions, which may have an impact to the Group's business, the Board will continue to exercise caution in managing the Group's business in the coming financial year. The Board will continue to explore ways to improve revenue growth while strengthening its operational and productivity efficiencies.

The Board is of the view that, barring unforeseen circumstances, the financial performance and prospects of the Group will be satisfactory in the next financial year.

B4. Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

B5. Tax expense

	Individual quarter ended		Year-to-date ended	
	31-05-2014	31-05-2013	31-05-2014	31-05-2013
	RM'000	RM'000	RM'000	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	6,915	3,038	19,561	12,466
Foreign income tax	(1)	1,150	1,314	2,876
	6,914	4,188	20,875	15,342
Under/(over) provision in prior years:				
Malaysian income tax	-	1,650	-	1,157
Foreign income tax	-	(43)	-	(43)
	6,914	5,795	20,875	16,456
Deferred taxation:				
Transfer to/(from) deferred taxation	(1)	(549)	(629)	(584)
Under/(over) provision in prior years	(400)	909	(400)	909
	6,513	6,155	19,846	16,781

The effective rate of taxation for the Group is higher than the statutory tax rate mainly due to losses in certain subsidiaries that are not available for set-off against taxable profits in other companies within the Group.

B6. Utilisation of proceeds

The Company does not have any unutilised proceeds raised from any corporate exercise.

B7. Status of corporate proposals

There were no corporate proposals announced but not completed at the date of issuance of this Interim Financial Report.

B8. Borrowings

	31-05-2014 RM'000	31-05-2013 RM'000
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	38,414	22,068
Singapore Dollar	-	598
Indonesian Ruppiah	210	1,884
United States Dollar	23,517	68,610
Vietnamese Dong	1,495	5,264
	63,636	98,424
Unsecured:		
Ringgit Malaysia	120,825	168,404
United States Dollar	2,891	2,262
Singapore Dollar	-	2,636
Hong Kong Dollar	-	-
Indonesian Ruppiah	-	16
	123,716	173,318
Total short term borrowings	187,352	271,742
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	6,308	11,754
Singapore Dollar	-	1,098
Indonesian Ruppiah	-	157
Vietnamese Dong	-	-
	6,308	13,009
Unsecured:		
Ringgit Malaysia	24,721	256
Singapore Dollar	-	-
Indonesian Ruppiah	-	8
	24,721	264
Total long term borrowings	31,029	13,273
TOTAL BORROWINGS	218,381	285,015

Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

B9. Material litigation

There was no material litigation pending as at the date of this Report.

B10. Dividends

Subject to the approval by the Company's shareholders at the forthcoming annual general meeting, the Directors are recommending a single tier final cash dividend of 1.0 sen per share for the current financial year. The Company will announce the book closure date and the date of payment in due course.

Other than the above recommended dividend, there is no other dividend declared by the Company for the current financial year. There was no dividend paid in the last financial year.

B11. Earnings per shareBasic earnings per share

The basic earnings per share is calculated by dividing the net loss attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:

	Individual quarter ended		Year-to-date ended	
	31-05-2014	31-05-2013	31-05-2014	31-05-2013
Number of ordinary shares ('000)	218,956	218,956	218,956	218,956
Less: Treasury shares ('000)	(2,715)	(2,711)	(2,715)	(2,711)
	<u>216,241</u>	<u>216,245</u>	<u>216,241</u>	<u>216,245</u>
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	(648)	(4,458)	9,301	(19,906)
Basic earnings/(loss) per ordinary share (sen)	(0.30)	(2.06)	4.30	(9.21)

Fully diluted earnings per share

The Company does not have convertible securities as at the balance sheet date.

B12. Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at 31 May 2014 into realised and unrealised profits is as follows:

Total retained profits of the Group	RM'000
- Realised	22,067
- Unrealised	(13,439)
	<u>8,628</u>
Less: Consolidation adjustments	<u>43,412</u>
As per consolidated financial statements	<u>52,040</u>

By Order of the Board
Wong Wai Foong
Choo Se Eng
Secretaries

Petaling Jaya
25 July 2014