

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No : 6614-W)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED**

THE FIGURES HAVE NOT BEEN AUDITED

| | Individual Quarter | | Cumulative 9 months ended | |
|---|--------------------|------------|------------------------------|------------|
| | 28.02.2009 | 29.02.2008 | 28.02.2009 | 29.02.2008 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 17,138 | 12,259 | 50,630 | 44,496 |
| Cost of sales | (13,819) | (9,405) | (39,822) | (34,217) |
| Gross profit | 3,319 | 2,854 | 10,808 | 10,279 |
| Other income | 649 | (806) | 3,145 | 628 |
| Selling and distribution expenses | (1,646) | (1,621) | (5,158) | (5,812) |
| Administrative expenses | (808) | (839) | (5,877) | (3,114) |
| Other expenses | (1,950) | (1,651) | (1,992) | (3,027) |
| (Loss) / profit from operations | (436) | (2,063) | 926 | (1,046) |
| Finance costs | (67) | (137) | (1,115) | (420) |
| Loss after finance costs | (503) | (2,200) | (189) | (1,466) |
| Share of results of associates | - | - | - | (31) |
| Loss before taxation | (503) | (2,200) | (189) | (1,497) |
| Taxation | (154) | (101) | (783) | (590) |
| Net loss for the period | (657) | (2,301) | (972) | (2,087) |
| Profit from discontinued operations | - | 10,101 | - | 23,295 |
| Net (loss) / profit for the quarter | (657) | 7,800 | (972) | 21,208 |
| Attributable to: | | | | |
| Shareholders of the parent | (657) | 7,800 | (972) | 21,333 |
| Minority interest | - | - | - | (125) |
| | (657) | 7,800 | (972) | 21,208 |
| Loss per share attributable to shareholders of the parent (sen): | | | | |
| - basic - Continuing operations | (0.25) | (0.89) | (0.37) | (0.80) |
| - basic - Discontinued operations | - | 3.89 | - | 8.98 |
| - diluted | N/A | N/A | N/A | N/A |

The Condensed Consolidated Income Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008 and the accompanying notes to the Interim Financial Report.

TAMCO CORPORATE HOLDINGS BERHAD
(Incorporated in Malaysia)
(Company No : 6614-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 28 FEBRUARY 2009

| | 28.02.2009 | 31.5.2008 |
|--|--------------------|------------------|
| | RM'000 | RM'000 |
| ASSETS | (Unaudited) | (Audited) |
| Non-current assets | | |
| Property, plant and equipment | 5,512 | 6,491 |
| Prepaid lease payments | 9,766 | 9,895 |
| Investment in associates | 8,744 | 8,744 |
| Intangible assets | 391 | 417 |
| Deferred tax assets | 439 | 353 |
| | <u>24,852</u> | <u>25,900</u> |
| Current assets | | |
| Inventories | 11,066 | 11,394 |
| Trade receivables | 18,463 | 20,854 |
| Other receivables | 9,303 | 9,638 |
| Tax recoverable | 2,288 | 2,347 |
| Amount due from associates | 291 | 394 |
| Short term deposits with licensed banks | 85,829 | 148,048 |
| Cash and bank balances | 7,992 | 16,895 |
| | <u>135,232</u> | <u>209,570</u> |
| TOTAL ASSETS | <u>160,084</u> | <u>235,470</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 129,744 | 129,744 |
| Translation reserve | (2,226) | (2,517) |
| Retained profits | 5,812 | 6,784 |
| | <u>133,330</u> | <u>134,011</u> |
| Minority Interest | - | 125 |
| Total equity | <u>133,330</u> | <u>134,136</u> |
| Non-current liabilities | | |
| Deferred tax liabilities | 93 | 20 |
| Retirement benefit obligations | - | 86 |
| Borrowings | 110 | 666 |
| | <u>203</u> | <u>772</u> |
| Current liabilities | | |
| Trade payables | 11,455 | 14,655 |
| Other payables | 7,180 | 10,371 |
| Amount due to associates | - | - |
| Amount due to related companies | - | 41 |
| Borrowings | 7,301 | 74,402 |
| Provision for taxation | 615 | 1,093 |
| | <u>26,551</u> | <u>100,562</u> |
| Total liabilities | <u>26,754</u> | <u>101,334</u> |
| TOTAL EQUITY AND LIABILITIES | <u>160,084</u> | <u>235,470</u> |
| Net assets per share (RM) | 0.51 | 0.52 |

The Condensed Consolidated Balance Sheet should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008 and the accompanying notes to the Interim Financial Report.

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No : 6614-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2009

THE FIGURES HAVE NOT BEEN AUDITED

| | Attributable to Equity Holders of the Parent | | | | | Total Equity RM'000 |
|---|--|---|--|-----------------|--------------------------------|---------------------------|
| | Share capital RM'000 | Non- distributable Translation reserve RM'000 | Distributable Retained profits RM'000 | Total RM'000 | Minority Interest RM'000 | |
| Financial quarter ended 28 February 2009 | | | | | | |
| Balance as at 1 June 2008 | 129,744 | (2,517) | 6,784 | 134,011 | - | 134,011 |
| Currency translation differences, representing net income recognised directly in equity | - | 291 | - | 291 | - | 291 |
| Net loss for the financial year | - | - | (972) | (972) | - | (972) |
| Total recognised income and expenses for the financial period | - | 291 | (972) | (681) | - | (681) |
| Balance as at 28 February 2009 | 129,744 | (2,226) | 5,812 | 133,330 | - | 133,330 |

Financial quarter ended 29 February 2008

| | | | | | | |
|---|----------------|----------------|---------------|----------------|-------|----------------|
| Balance as at 1 June 2007 | 129,744 | (3,504) | 28,387 | 154,627 | - | 154,627 |
| Currency translation differences, representing net income recognised directly in equity | - | 439 | - | 439 | - | 439 |
| Interim dividend paid | - | - | (2,889) | (2,889) | - | (2,889) |
| Net profit for the financial year | - | - | 21,333 | 21,333 | (125) | 21,208 |
| Total recognised income and expenses for the financial period | - | 439 | 18,444 | 18,883 | (125) | 18,758 |
| Balance as at 29 February 2008 | 129,744 | (3,065) | 46,831 | 173,510 | (125) | 173,385 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008 and the accompanying notes to the Interim Financial Report.

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No : 6614-W)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2009***THE FIGURES HAVE NOT BEEN AUDITED*

| | Cumulative quarter ended | |
|--|-----------------------------|----------------------|
| | 28.02.2009 RM'000 | 29.02.2008 RM'000 |
| Cash flow from operating activities | | |
| Profit / (loss) before taxation: | | |
| Continuing operations | (189) | (1,497) |
| Discontinuing operations | - | 23,295 |
| | <hr/> | <hr/> |
| | (189) | 21,798 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 884 | 4,668 |
| Amortisation of prepaid lease payments | 129 | - |
| Provision for retirement benefits | - | 254 |
| Amortisation of development expenditure | 26 | 5,321 |
| Deferred tax liabilities | (13) | - |
| Allowance for doubtful debts | - | 47 |
| Bad debts recovered | - | 6 |
| Tax recoverable | 59 | - |
| Interest expense | 1,115 | 5,650 |
| Interest income | (2,705) | (259) |
| Gain / (loss) on disposal of property, plant and equipment | 15 | (85) |
| Loss on foreign exchange | (9) | (7,050) |
| Share of results of associates | - | 31 |
| Minority interest | (125) | - |
| | <hr/> | <hr/> |
| Operating (loss) / profit before working capital changes | (814) | 30,381 |
| Inventories | 328 | (28,293) |
| Receivables | 2,726 | 24,535 |
| Payables | (6,390) | (7,970) |
| Associates | 103 | (349) |
| Holding, subsidiaries and related companies | (41) | 319 |
| | <hr/> | <hr/> |
| Cash (used in) / generated from operations | (4,088) | 18,623 |
| Income taxes paid | (1,262) | (2,838) |
| Retirement benefits paid | (86) | (316) |
| Development expenditure | - | (591) |
| | <hr/> | <hr/> |
| Net cash (used in) / generated from operating activities | (5,435) | 14,878 |

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No : 6614-W)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2009****(continued)**

THE FIGURES HAVE NOT BEEN AUDITED

| | Cumulative quarter ended | |
|---|-----------------------------|------------|
| | 28.02.2009 | 29.02.2008 |
| | RM'000 | RM'000 |
| Cash flow from investing activities | | |
| Interest received | 2,705 | 259 |
| Proceeds from disposal of property, plant and equipment | 208 | 166 |
| Purchase of property, plant and equipment | (119) | (11,415) |
| Net cash generated from / (used in) investing activities | 2,794 | (10,990) |
| Cash flow from financing activities | | |
| Interest paid | (1,115) | (5,650) |
| Repayment of Bai' Bithaman Ajil Serial Bonds | (61,740) | - |
| (Repayment)/drawdown of hire purchase and finance lease | (4,696) | (732) |
| Drawdown of bank borrowings | - | 17,847 |
| Interim dividend paid | - | (2,889) |
| Net cash (used in) / generated from financing activities | (67,551) | 8,576 |
| Net change in cash and cash equivalents | (70,192) | 12,464 |
| Cash and cash equivalents at beginning of financial period | 162,902 | 4,479 |
| Effects of exchange rate changes | 291 | 306 |
| Cash and cash equivalents at end of financial period | 93,001 | 17,249 |
| The cash and cash equivalents comprise: | | |
| Cash and bank balances | 7,992 | 10,193 |
| Short term deposits with licensed banks | 85,829 | 9,359 |
| Bank overdrafts | (820) | (2,303) |
| | 93,001 | 17,249 |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2008 and the accompanying notes to the Interim Financial Report.

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No : 6614-W)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2009

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

1 Basis of preparation

The Interim Financial Report of Tamco Corporate Holdings Berhad ("Tamco") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and Rule 9.22(b) of the Listing Requirements of Bursa Malaysia Securities Berhad for the MESDAQ Market ("MESDAQ Listing Requirements").

The Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2008. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2008.

2 Changes in accounting policies

The significant accounting policies adopted by the Group in this Interim Financial Report are consistent with those adopted in the Group's most recent Audited Financial Statements for the financial year ended 31 May 2008.

The significant accounting policies adopted by the Group in this Report are consistent with those used in the Audited Financial Statements of the Group for the financial year ended 31 May 2008 except for the adoption of the following new/revised FRSs effective for the financial year beginning 1 June 2008:

FRSs

| | |
|---------|--|
| FRS 107 | Cash Flow Statements |
| FRS 112 | Income Taxes |
| FRS 118 | Revenue |
| FRS 137 | Provisions, Contingent Liabilities and Contingent Assets |
| FRS 119 | Employee Benefits |

Amendments to

| | |
|---------|---|
| FRS 121 | The Effect of Changes in Foreign Exchange Rates – Net Investment in a Foreign Operation |
|---------|---|

3 Auditors' report on preceding annual financial statements

The auditors did not qualify the Group's Audited Financial Statements for the financial year ended 31 May 2008.

4 Seasonality or cyclicity of interim operations

During the financial quarter ended 28 February 2009, the operations of the Group were not significantly affected by any seasonal and cyclical factors.

5 Items of unusual nature and amount

During the financial quarter ended 28 February 2009, there were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual by reason of their nature, size or incidence except for the changes in the composition of the Group as disclosed in Note 12 of Part A.

6 Changes in estimates

There were no changes in estimates that have a material effect on the results for the financial quarter ended 28 February 2009.

7 Debt and equity securities

There were no issuances, cancellations, repurchases and resale of debt securities and equity securities during the financial quarter ended 28 February 2009.

8 Dividends paid

There was no dividend paid during the financial period and quarter ended 28 February 2009.

9 Segmental information

The Group has only one business segment that is the System Integration and Trading operation after the disposal of its Switchgear Business in the last financial year. As such, segmental information is not applicable.

10 Carrying amount of revalued assets

The valuations of property, plant and equipment have been brought forward, without amendments, from the Group's Audited Financial Statements for the financial year ended 31 May 2008.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

11 Subsequent events

There are no material events subsequent to the end of the financial quarter ended 28 February 2009 up to the date of the Interim Financial Report except as disclosed in the followings:

i. Completion of Proposed Capital Repayment

As disclosed in note 9 of Part B in this announcement, the Proposed Capital Repayment has been completed on 5 March 2009. Accordingly, the par value of the shares is reduced from RM0.50 per share to RM0.20 per share. The effects are not shown in the balance sheet of current quarter but will only be shown in the next interim announcement.

ii. Claim by Larsen and Toubro Limited in relation to post completion audit findings

Pursuant to:-

- (a) the Share Sale Agreement dated 11 October 2007 in relation to the disposal by the Company of Tamco Switchgear Malaysia Sdn Bhd ("TSM") to Larsen and Toubro Limited ("L&T"), and the two Share Sale Agreements each dated 10 December 2007 in relation to the disposal by the Company of PT Tamco Indonesia and Tamco Electrical Industries Australia Pty Ltd respectively to L&T; and
- (b) the Share Sale Agreement dated 10 December 2007 in relation to the disposal by the Company of Tamco Shanghai Switchgear Co. Ltd to Larsen & Toubro International FZE ("LTI"),

(TSM, PT Tamco Indonesia, Tamco Electrical Industries Australia Pty Ltd and Tamco Shanghai Switchgear Co. Ltd shall collectively be referred to as the ("Disposed Companies"))

Completion Accounts (as defined in the respective Share Sale Agreements) was required to be drawn up and audited by PricewaterhouseCoopers ("PwC") in the manner described in Schedule 3 of each of the relevant Share Sale Agreements.

The disposal exercise was completed on 23 April 2008.

Pursuant to each of the Share Sale Agreements, in the event that the Completion Net Asset value (as defined therein) of the Disposed Companies as at the Completion Date ("Completion NAV") is less than the net asset value of the Disposed Companies as at 31 May 2007 respectively ("Agreed NAV"), then Tamco shall pay to L&T an amount equivalent to the shortfall ("Shortfall"). Conversely, if the Completion NAV exceeds the Agreed NAV, then L&T shall pay an amount equivalent to the excess to Tamco.

The audit report on the Completion Net Asset Value was issued by PwC on 19 February 2009 ("the PwC Report"). Based on the PwC Report and the determination by PwC of the Completion Net Asset Value, there is a Shortfall. After detailed discussions and negotiations with L&T on the computation of the Completion Net Asset Value that resulted in the Shortfall, a settlement agreement was signed by Tamco, L&T, LTI and TSM on 28 April 2009 ("Settlement Agreement"). Accordingly, Tamco is to:-

- (a) pay to L&T the sum of RM10.082 million as a result of the Shortfall ("the L&T Sum"); and

- (b) pay to TSM the sum of RM5.387 million, being the net amount after setting off outstanding inter-company balance and proposed adjustments to assets and liabilities to be made under the Business Transfer Agreement ("BTA") signed between the Company and TSM on 29 July 2007 ("the TSM Sum"). Total proposed adjustment pursuant to this is RM15.659million.

As a result of the shortfall in relation to L&T Sum and proposed adjustment in relation to BTA, the total impact to the Company is approximately RM25.7 million (equivalent to approximately RM0.10 per share). The impact will be accordingly shown in the next quarter financial statements.

Pursuant to the Settlement Agreement, the parties thereto have agreed that no further claims will be made in respect of any of the matters which have been considered as part of or in the course of the above mentioned audit or in respect of any breach of any covenants, warranties or representations or undertakings relating to or connected with the audited accounts of the Company. However, the general warranties period given to the purchaser in relation to statutory liabilities of the disposed companies will only expire on 22 April 2010.

12 Changes in composition of the Group

On 27 February 2008, the Tamco PTX Technology (Singapore) Pte Ltd, a 70% subsidiary of the Company, has entered into a conditional share sale and purchase agreement with Shanghai ShenAo Electronic Technology Co Ltd to dispose its entire interest in Tamco Systems Technology (Shanghai) Co Ltd for a total cash consideration of Renminbi 150,000 (approximately RM67,245 at the exchange rate of Renminbi 1.00 : RM0.4483 as at 29 February 2008). The disposal is pending completion of condition precedent.

13 Contingent liabilities

| | Company | |
|---|------------|------------|
| | 28-02-2009 | 29-02-2008 |
| | RM'000 | RM'000 |
| Unsecured: | | |
| Potential performance-based consideration of acquisition | - | 5,100 |
| Guarantees given to financial institutions for facilities granted to a subsidiary | 11,970 | 17,470 |

B. ADDITIONAL INFORMATION REQUIRED BY THE MESDAQ LISTING REQUIREMENTS

1 Performance review for the current financial quarter against previous financial year corresponding quarter

For the quarter period ended 28 February 2009, revenue increased by 40% from RM12.2 million to RM17.1 million due to higher delivery recorded in the trading division. Gross margin however decreased by 4% due to lower average margin in the executed jobs. Other income increase significantly due to interest earned from fixed deposit placement.

2 Material change in the profit after taxation for the current financial quarter as compared with immediate preceding financial quarter

The Group reported a loss after tax of RM0.66 million, which is higher compared to previous financial quarter of RM0.13 million.

3 Prospects for this financial year

Barring unforeseen circumstances, the Directors are of the opinion that the Group's trading operations will continue to operate in a satisfactory manner.

The Directors and management will continue to assess and evaluate new business opportunities for the Group to enhance the Group's value in future.

The Directors and management wish to further inform that corporate expenses has been significantly reduced going forward and the group is actively seeking the potential tenant for the Petaling Jaya office which is currently vacant.

4 Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

5 Taxation

| | Individual Quarter | | Cumulative 6 months ended | |
|--|----------------------|----------------------|------------------------------|----------------------|
| | 28.02.2009 RM'000 | 29.02.2008 RM'000 | 28.02.2009 RM'000 | 29.02.2008 RM'000 |
| Continuing operations | | | | |
| Income tax: | | | | |
| Malaysian | 154 | 81 | 698 | 438 |
| Foreign | - | 22 | - | 127 |
| Over/(under) provision in prior years | | | | |
| Malaysian | - | - | 70 | - |
| Foreign | - | - | - | - |
| Deferred taxation: | | | | |
| Relating to originating and reversal of temporary differences | - | (2) | - | 25 |
| Under provision in prior years | - | - | 15 | - |
| | <u>154</u> | <u>101</u> | <u>783</u> | <u>590</u> |

6 Sale of unquoted investments and properties

There were no disposals of unquoted investments and properties for the current financial quarter ended 28 February 2009 and at the date of this Interim Financial Report.

7 Quoted securities

There were no purchases of quoted securities for the financial quarter ended 28 February 2009 and at the date of this Interim Financial Report. As at balance sheet date, the Group has no investment in quoted securities.

8 Utilisation of proceeds

The utilisation of proceeds from the issuance of shares to certain Bumiputera investors approved by Ministry of International Trade and Industry in June 2004 have been fully utilized and complied with as disclosed in the previous quarter announcement and also in the annual report.

9 Status of corporate proposals

On 28 April 2008, the Company announced that it is proposing to undertake a capital repayment involving a cash distribution of RM0.30 for every one (1) existing ordinary share in Tamco ("Tamco Share") held to entitled shareholders at a date to be determined later ("Proposed Capital Repayment") and thereafter by cancelling the par value of each Tamco Share by RM0.30 in accordance with Section 64 of the Companies Act, 1965.

The amount of cash to be distributed to entitled shareholders under the Proposed Capital Repayment is approximately RM77.846 million based on the number of issued and paid-up share capital of Tamco as at 24 April 2008 of 259,487,720 Tamco Shares.

Tamco Corporate Holdings Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2009

Upon the completion of the Proposed Capital Repayment, the par value of the Tamco Shares will be reduced from RM0.50 to RM0.20 each and the share capital of Tamco will be reduced by approximately RM77.846 million.

The Proposed Capital Repayment will be funded entirely by the net proceeds received from the disposal of the Switchgear Business, which was completed on 23 April 2008.

The Proposed Capital Repayment has been approved by the Securities Commission and on 9 January 2008 the High Court of Malaya at Kuala Lumpur has confirmed and sanctioned the Company's petition for an order for reduction of Company's share capital pursuant to Section 64 of the Companies Act, 1965 in respect of the Proposed Capital Repayment.

The Proposed Capital Repayment was completed on 5 March 2009. Accordingly, the par value of the shares had been reduced from RM0.50 per share to RM0.20 per share. The effect of the changes of par value has not been shown in the current quarter financial statements but will only be reflected in the coming quarter interim announcement.

Other than the above, there are no other corporate proposals announced but not completed as at the date of this Interim Financial Report.

10 Group borrowings

Group borrowings denominated in their functional currencies are as follows:

| | As at 28.02.2009 RM'000 | As at 29.02.2008 RM'000 |
|------------------------------|--|--|
| Short term borrowings | | |
| Secured: | | |
| Ringgit Malaysia | 338 | 60,588 |
| US Dollar | 4,975 | - |
| Unsecured: | | |
| Ringgit Malaysia | 1,988 | 55,190 |
| US Dollar | - | 14,529 |
| Hong Kong Dollar | - | 5,851 |
| Singapore Dollar | - | 74 |
| Chinese Renminbi | - | 4,733 |
| Australia Dollar | - | 4,721 |
| | <u>7,301</u> | <u>145,686</u> |
| Long term borrowings | | |
| Secured: | | |
| Ringgit Malaysia | 110 | 270 |
| Unsecured: | | |
| Ringgit Malaysia | - | - |
| Singapore Dollar | - | - |
| | <u>110</u> | <u>615</u> |
| | <u>7,411</u> | <u>146,301</u> |

Note: Foreign currencies denominated borrowings are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

11 Off balance sheet financial instruments

The Group does not have any off balance sheet financial instruments as at the date of this Interim Financial Report.

12 Material litigation

The Group does not have any material litigation as at the date of this Interim Financial Report.

13 Dividends payable

The Directors do not propose and pay any dividend for the quarter period ended 28 February 2009.

14 Loss per share

(a) Basic loss per share

The basic loss per share is calculated by dividing the net loss attributable to the shareholders of the Company by the weighted average number of ordinary shares in issue during the financial period of 259,487,720 shares (2008 : 259,487,720).

(b) Fully diluted loss per share

The Company has no potential ordinary shares in issue as at balance sheet date and therefore, diluted loss per share has not been presented.

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Secretaries
Petaling Jaya

30 April 2009