

APFT BERHAD

Company No.: 886873-T
(Incorporated in Malaysia)

Quarterly Report on Results for The Quarter Ended 31 October 2016 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED AS AT 31.10.2016 RM'000	AUDITED AS AT 31.07.2016 RM'000
ASSETS		
Non-current assets		
<i>Property, plant and equipment</i>	29,485	31,859
<i>Other investment</i>	428	428
<i>Goodwill on consolidation</i>	18,631	18,631
<i>Deferred cost</i>	145	145
<i>Fixed deposits</i>	113	113
Total non-current assets	48,802	51,176
Current assets		
<i>Inventories</i>	1,321	1,321
<i>Amount due from contract customers</i>	5,270	3,673
<i>Deferred cost</i>	131	131
<i>Trade receivables</i>	23,444	8,947
<i>Other receivables</i>	9,179	4,472
<i>Tax recoverable</i>	207	125
<i>Cash and bank balances</i>	662	2,398
Total current assets	40,214	21,067
<i>Non - Current Asset held for Sale</i>	1,431	1,431
Total assets	90,447	73,674
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
<i>Share capital</i>	23,866	23,866
<i>Reserves</i>	15,627	15,627
<i>Merger deficit</i>	(21,000)	(21,000)
<i>Warrant reserve</i>	19,233	19,233
<i>Discount on shares</i>	(19,233)	(19,233)
<i>Translation reserve</i>	(1)	(1)
<i>(Accumulated Losses) / Unappropriated profits</i>	(799)	2,516
	17,693	21,008
<i>Non-controlling interests</i>	(6,573)	(6,415)
Total equity	11,120	14,593
Non-current liabilities		
<i>Hire purchase creditor</i>	78	78
<i>Deferred tax liabilities</i>	133	133
<i>Other payables</i>	36	36
Total non-current liabilities	247	247
Current liabilities		
<i>Trade payables</i>	32,870	20,829
<i>Other payables</i>	21,560	16,467
<i>Amount due to non-controlling interests</i>	4,772	2,419
<i>Amount due to Directors</i>	13,858	7,653
<i>Deferred income</i>	2,449	2,449
<i>Term loans and hire purchase creditors</i>	1,515	6,961
<i>Bank overdraft</i>	2,056	2,056
Total current liabilities	79,080	58,834
Total liabilities	79,327	59,081
Total liabilities and equity	90,447	73,674
Number of ordinary shares in issue ('000)	477,333	477,333
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.02	0.03

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2016 and the accompanying notes attached to this interim financial report.

APFT BERHAD

Company No.: 886873-T
(Incorporated in Malaysia)

Quarterly Report on Results for The Quarter Ended 31 October 2016

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31.10.2016 RM'000	31.10.2015 RM'000	31.10.2016 RM'000	31.10.2015 RM'000
Operating revenue	15,160	N/A	15,160	N/A
Cost of services	(17,999)	N/A	(17,999)	N/A
Gross loss	(2,839)	N/A	(2,839)	N/A
Other income	2,115	N/A	2,115	N/A
Administrative expenses	(1,306)	N/A	(1,306)	N/A
Marketing expenses	(671)	N/A	(671)	N/A
Other expenses	(762)	N/A	(762)	N/A
Finance costs	(9)	N/A	(9)	N/A
Share of loss in an associate	-	N/A	-	N/A
Loss before taxation	(3,472)	N/A	(3,472)	N/A
Tax expense	(1)	N/A	(1)	N/A
Net loss for the period	(3,473)	N/A	(3,473)	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive loss	(3,473)	N/A	(3,473)	N/A
Net loss attributable to:				
Owners of the Company	(3,315)	N/A	(3,315)	N/A
Non-controlling interests	(158)	N/A	(158)	N/A
Net loss for the financial period	(3,473)	N/A	(3,473)	N/A
Total comprehensive loss attributable to:				
Owners of the Company	(3,315)	N/A	(3,315)	N/A
Non-controlling interests	(158)	N/A	(158)	N/A
Total comprehensive loss for the financial period	(3,473)	N/A	(3,473)	N/A
Weighted average no. of ordinary shares in issue ('000)	477,333	N/A	477,333	N/A
Loss per share (sen)				
(a) Basic	(0.69)	N/A	(0.69)	N/A

Notes:

- The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2016 and the accompanying notes attached to this interim financial report.
- The Group has changed the financial year end from 31 March 2016 to 31 July 2016, there were no comparative financial information available for the period ended 31 October 2016

APFT BERHAD

Company No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for The Quarter Ended 31 October 2016 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	CURRENT QUARTER ENDED	PRECEDING YEAR CORRESPONDING PERIOD
	31.10.2016	31.10.2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,472)	N/A
Adjustments for:		
Depreciation	808	N/A
Interest expense	9	N/A
Property, plant and equipment written off	2,323	N/A
Operating loss before working capital changes	(332)	N/A
Changes in working capital:		
Contract customers	(1,597)	N/A
Receivables	(19,204)	N/A
Payables	17,134	N/A
Non-controlling interests	2,353	N/A
Cash used on operations	(1,646)	N/A
Tax refund	82	N/A
Interest paid	(9)	N/A
Net cash used in operating activities	(1,564)	N/A
CASH FLOWS FROM INVESTING ACTIVITY		
Proceeds from disposal of property, plant and equipment	-	N/A
Net cash used in investing activities	-	N/A

APFT BERHAD

Company No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for The Quarter Ended 31 October 2016 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	CURRENT QUARTER ENDED	PRECEDING YEAR CORRESPONDING PERIOD
	31.10.2016	31.10.2015
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(5,446)	N/A
Advances from Directors	5,274	N/A
Net cash used in financing activities	<u>(172)</u>	<u>N/A</u>
CASH AND CASH EQUIVALENTS		
Net decrease	- (1,736)	N/A
Brought forward	342	N/A
Carried forward	<u>(1,394)</u>	<u>N/A</u>

Notes:

- The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2016 and the accompanying notes attached to this interim financial report.
- The Group has changed the financial year end from 31 March 2016 to 31 July 2016, there were no comparative financial information available for the financial period ended 31 October 2016.

Quarterly Report on Results for The Quarter Ended 31 October 2016
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

Group	← Attributable to owners of the Company Non-distributable					→ Distributable				
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Warrants reserve RM'000	Discount on shares RM'000	Translation reserve RM'000	Unappropriated profits / (Accumulated Losses) RM'000	Total RM'000	Non-controlling interests RM'000	Total RM'000
Balance at 1 August 2016	23,866	15,627	(21,000)	19,233	(19,233)	(1)	2,516	21,008	(6,415)	14,593
Net loss for the financial year	-	-	-	-	-	-	(3,315)	-	(158)	(3,473)
Total comprehensive loss for the financial year	-	-	-	-	-	-	(3,315)	-	(158)	(3,473)
Transactions with owners of the Company:										
Issuance of shares, net of shares issuance expenses	-	-	-	-	-	-	-	-	-	-
Balance at 31 October 2016	23,866	15,627	(21,000)	19,233	(19,233)	(1)	(799)	21,008	(6,573)	11,120

1. The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2016 and the accompanying notes attached to this interim financial report.

2. The Group has changed the financial year end from 31 March 2016 to 31 July 2016, there were no comparative financial information available for the period ended 31 October 2016

EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards 134 (MFRS134): "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board. For periods up to and including the financial year ended 31 October 2016, the Group prepared its financial statements in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 31 October 2016. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 October 2016.

The Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2013. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("MFRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for the accounting periods beginning on or after 1 April 2015. The adoption of these standards, amendments and interpretations have not resulted in any material impacts to these interim financial statements.

A2 Change in accounting policies

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the year ended 31 July 2016 except for those standards, amendments and interpretations which are effective from the annual period beginning 1 April 2015.

A3 Auditor's report

The auditor's report of the Group for the financial year ended 31 July 2016 was not subject to any qualification.

A4 Seasonal or cyclical factor

The Group's business does not experience any material seasonality.

A5 Unusual items affecting financial statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no changes in estimates that have a material effect on the current quarter results.

A7 Debts and equity securities

There was no issuance, cancellation, repurchases, resale nor repayment of equity securities or debt securities during the current financial quarter under review except for the corporate proposals as disclosed in B8, if any.

A8 Dividend paid

There were no dividends paid by the Company since the last financial year.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Quarter Ended 31 October 2016
NOTES

A9 Operating segment

Operating segments are components in which separate financial information is available that is evaluated regularly by the Board of Directors in deciding how to allocate resources and in assessing performance of the Group. The Group has identified the business of flight education and training and mechanical engineering works and services as its operating segments.

Period ended 31 October 2016	Flight education and training	Mechanical engineering works and services	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from					
External customers	474	13,630	1,056	-	15,160
Inter-segment revenue	-	-	180	(180)	-
Total revenue	<u>474</u>	<u>13,630</u>	<u>1,236</u>	<u>(180)</u>	<u>15,160</u>
Segmented results	(3,362)	(324)	(395)	608	(3,473)
Loss before taxation					(3,473)
Tax expense					(1)
Net loss for the financial period					<u>(3,474)</u>
Segment assets	<u>42,120</u>	<u>34,115</u>	<u>91,875</u>	<u>(77,870)</u>	<u>90,240</u>

Notes:

There is no geographical segmental information as the Group operates principally in Malaysia and the result of overseas operation is immaterial.

A10 Valuation of aircraft, property, plant and equipment

Aircraft, property, plant and equipment of the Group are stated at cost less accumulated depreciation and impairment losses. No valuation of aircraft, property, plant and equipment was undertaken during the current quarter under review.

A11 Material events subsequent to the end of the quarter

Save as disclosed in B8, there were no material events subsequent to the current financial quarter ended 31 October 2016 up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A12 Changes in the composition of the Company

There were no changes in the composition of the Group during the current quarter under review.

A13 Contingent liabilities

Contingent liabilities of the Group as at 31 October 2016 is RM44.349 million for corporate guarantee granted to subsidiaries and RM2.83 million for Sub-contractor claims for manpower supply.

A14 Capital commitments

There was no capital commitments during the period under review.

A15 Significant related party transactions

The Group had entered into the following transactions during the current financial quarter.

Transaction	CURRENT YEAR QUARTER	CURRENT YEAR TODATE
	RM'000	RM'000
Interest paid to a Director	(1)	(1)

The above interest paid to a Director is charged based on interest rate of 8.35% per annum on the monthly weighted average balance due to the Director.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Quarter Ended 31 October 2016
NOTES

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

For the quarter ended 31 October 2016, APFT Berhad and its subsidiaries ("APFT Group" or "Group") generated revenue of RM15,160 million and loss before taxation ("LBT") of RM3,472 million. The loss before tax of RM3,472 million for current quarter was mainly due to decrease in revenue. Pursuant to the change of financial year from 31 March 2016 to 31 July 2016, no comparative figures are presented.

B2 Variation of results against preceding quarter

Pursuant to the change of financial year from 31 March 2016 to 31 July 2016, no comparative figures are presented.

B3 Prospects

The Flight Training Academy has been focusing on Helicopter Training and currently is training BOMBA cadets. We are quite confident other agencies to send their staff to train in the helicopter licence program.

The contract with MOE for the Diploma Vocational Malaysia (DVM) is ongoing and we were given additional students for year 2016 and will be allocated another 50 students in 2017. Our "pertauliahan" renewal by JPK has been approved and we are now on a recruitment drive for the SKM program funded by PTPTK.

Maintenance Training Academy has been conducting training for a client in Abu Dhabi and the client has requested to send their students to us for the EASA CAT A program.

We have been approached by the middle eastern and African nations to provide assistance in aviation, oil and gas industry especially in training and setting up of services . Initially we can expect them to send their students to us for the training.

Our Korean collaborator has established their marketing of our products in Korea and is expecting to bring in students in the first quarter of 2017.

B4 Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review or in any public documents.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR TO DATE ENDED
	31.10.2016 RM'000	31.10.2015 RM'000	31.10.2016 RM'000	31.10.2015 RM'000
Taxation for the current period	(1)	NA	(1)	NA
	(1)	NA	(1)	NA

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Quarter Ended 31 October 2016
NOTES

B6 Sales of unquoted investments and/or properties

The company had entered into a share sale agreement to dispose 44% of the investment in associate on 18 May 2016 and the expected date of completion is by end of July 2017.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and current financial period to-date.

B8 (a) Status of corporate proposals

The following corporate proposals were announced by the Company to Bursa Malaysia Securities Berhad ("Bursa Securities"):-

1) Disposal of Investment in PT. Trans Asia Pacific Aviation Training

APFT Berhad entered into a Share Sale Agreement to dispose of 44% of the investment in associate on 18 May 2016 and the expected date of completion is by the end of December 2016.

2) A private placement of 43,000,000 Placement Shares at RM0.05 per share were allotted and issued on 29 July 2016. These shares were listed on 2 August 2016.

3) On 14 November 2016, the Company proposes to undertake the following proposals:

(a) Proposed settlement of debts owing to certain creditors of the subsidiaries of APFT via the issuance of new ordinary shares of RM0.05 each in APFT ("Settlement Shares") ("Proposed Creditors Capitalisation"); and

(b) Proposed settlement of debts owing to Directors of APFT, via the issuance of Settlement Shares ("Proposed Directors Capitalisation").

Save as disclosed above, there is no other corporate proposal announced or not completed by the Group as at the date of this report.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Quarter Ended 31 October 2016
NOTES

B8 (b) Status of utilisation of proceeds of private placement

The status of utilisation of the proceeds from private placement as at 31 October 2016 are as follows:

Purpose	Proposed Utilisation RM'000	Estimated time frame for utilisation	Actual utilisation RM'000	Balance RM'000
Working capital requirements of the Group				
- Payment of salary	1,072	Within 12 months	1,072	-
- Payment of creditors	1,000	Within 12 months	909	91
Total	<u>2,072</u>		<u>1,981</u>	<u>91</u>

B9 Borrowings and debt securities

	CURRENT YEAR QUARTER	AUDITED AS AT
	31.10.2016 RM'000	31.07.2016 RM'000
Short term borrowings:		
Secured		
Hire purchase creditors	648	1,089
Term loans	867	5,872
	<u>1,515</u>	<u>6,961</u>
Long term borrowings:		
Secured		
Hire purchase creditor	78	78
	<u>78</u>	<u>78</u>
	<u>1,593</u>	<u>7,039</u>

B10 Notes to the statements of profit or loss and other comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR TO DATE ENDED
	31.10.2016 RM'000	31.10.2015 RM'000	31.10.2016 RM'000	31.10.2015 RM'000
Depreciation	(808)	N/A	(808)	N/A
Interest expense	(9)	N/A	(9)	N/A
Rental expense	(1,561)	N/A	(1,561)	N/A
Rental Income	524	N/A	524	N/A
Property, plant and equipment written off	(2,323)	N/A	(2,323)	N/A

There were no off balance sheet financial instruments as at the date of this report.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Quarter Ended 31 October 2016
NOTES

B11 Material litigations

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

- i) During the financial period, a subsidiary has defaulted in repayments of term loan. On 2 August 2016, the banker requested for immediate repayment on the overdue amount of RM39,173 (as at 2 August 2016) for the facility obtained under the name of the Company's Directors. The subsidiary is in negotiation with the banker as of todate.
- ii) During the financial period, a subsidiary had defaulted in the repayments of term loan . On 11 July 2016, the banker requested for the immediate repayment of the whole outstanding amount of RM729,760 (as at 4 July 2016) for the facility granted to the subsidiary. On 10 August 2016, the banker requested for immediate repayment on the overdue amount of Rm10,699 (as at 4 August 2016) for Facility II granted to the subsidiary. On 8 November 2016, the bankers' solicitors issued letters of demand to request for immediate repayment of the whole outstanding amount of RM746,986 (as at 18 October 2016) for Facility 1 and RM550,838 (as at 18 October 2016) for Facility II. The subsidiary is in negotiation with the bankers as of todate
- iii) During the financial period , a subsidiary had defaulted in the repayments of the finance lease on a simulator and . On 20 September 2016, the finance creditor of simulator requested for immediate repayment of the whole outstanding amounting to RM498,764 (as at 13 September 2016). The subsidiary is in negotiation with finance creditor of the simulator.
- iv) In 2012, Asia Pacific Flight Training Academy Limited (APFTAL) filed a writ petition ("2012 Writ") against (1) the Union of India, (2) the Director General of Civil Aviation of India, (3) the Commissioner of Customs of India, (4) the Deputy Commissioner of Customs of India, and (5) the Assistant Commissioner of Customs of India (hereinafter collectively referred to as "Respondents") for not releasing the aircrafts, imported by APFTAL for purposes of their flight training purposes ("Aircraft"), with "nil" duty as being illegal, arbitrary and unconstitutional at the High Court of Judicature at Hyderabad, India ("HCJH"). Vide an order dated 10 March 2015, the HCJH ordered inter alia for the Respondents to dispose the said proceedings pursuant to the show cause notice dated 21 September 2012 issued by the 5th Respondent after granting opportunity to APFTAL to be heard and for the release of the Aircrafts by the acceptance of a bank guarantee amounting to Indian Rupee ("Rs.") 67,32,364 ("BG") (equivalent to approximately RM409,960.57 based on the exchange rate of Rs. 100: RM6.0894, being the middle rate quoted by Bank Negara Malaysia as at 5.00 p.m. on the 17 March 2016) to be furnished by APFTAL. APFTAL furnished the BG for the release of the Aircrafts and further challenged the show cause notice. On 11 June 2015, the Deputy Commissioner of Customs passed an order under the Customs Act 1962, rejecting the contentions of APFTAL on untenable grounds and holding that APFTAL is not entitled to the exemptions granted ("2015 Order"). APFTAL has filed an appeal to the Commissioner (Appeals), Customs to set aside the 2015 Order, and therefore exempting APFT from payment of the assessed duty amounting to Rs. 67,32,364 (equivalent to approximately RM409,960.57 based on the exchange rate of Rs. 100: RM6.0894, being the middle rate quoted by Bank Negara Malaysia as at 5.00 p.m. on the 17 March 2016) along with interests. APFTAL had in June 2015 filed a writ petition W.P. No 17973 of 2015 against the Respondents challenging the action of the 4th Respondent for encashing the BG even before APFTAL could file an appeal or seek a stay of the 2015 Order. APFTAL is currently awaiting the hearing of the writ.

The Directors of APFTAL are of the view there is a possibility for the Respondents to restore the BG. The estimated maximum exposure to liabilities is interest, if any, and legal costs.

- v) On 26 April 2016 and 13 July 2016, the Group received legal notices of demand from Lembaga Kumpulan Wang Simpanan Pekerja ("KWSP") due to default in the payment of contributions for the following months:

Period of Default	Contribution in arrears RM'000
March 2014 to March 2016	3,576
Less: Repayment	(640)
Balance Outstanding as at 31 March 2016	<u>2,936</u>

No legal proceedings were initiated by KWSP as at the date of this report.

- vi) There were letters of demand, writ of summon and statement of claim received from certain supplier to request for immediate payment from two of the subsidiaries on the total outstanding amount of RM4,441,570. One of the subsidiaries had subsequently paid RM40,386 to one of the suppliers. No legal action was taken against the two subsidiaries as at the date of this report

B12 Dividends

No dividends have been declared in respect of the financial period under review.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Quarter Ended 31 October 2016
NOTES

B13 Loss per share

Basic

Basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR TO DATE ENDED
	31.10.2016	31.10.2015	31.10.2016	31.10.2015
Net loss for the period attributable to ordinary shareholders of the Company (RM'000)	(3,315)	N/A	(3,315)	N/A
Number of ordinary shares in issue ('000)	477,333	N/A	477,333	N/A
Basic loss per share (sen)	(0.69)	N/A	(0.69)	N/A

Diluted

Diluted losses per ordinary share is not applicable for the financial period as the unexercised convertible warrants were anti-dilutive in nature., this is due to the average market share price of the Company is below the exercise price of warrants.

B14 Realised and Unrealised Losses Disclosure

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
	31.10.2016	31.10.2015
	RM'000	RM'000
Total accumulated losses of the Group		
- realised	(1,291)	N/A
- unrealised	(116)	-
Total group accumulated losses	(1,407)	-
Consolidation adjustment	608	N/A
Total group's accumulated losses	(799)	-

B15 Authorisation for issue

This interim financial report was duly reviewed by the Audit Committee and approved by the Board of Directors on 19 December 2016.

By Order of the Board

Company Secretary

Date : 19 December 2016