

APFT BERHAD

Company's No.: 886873-T
(Incorporated in Malaysia)

Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE ENDED	AUDITED PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31.12.2013 RM'000	31.12.2012 RM'000	31.12.2013 RM'000	31.12.2012 RM'000
Operating revenue	3,183	5,561	17,179	22,420
Cost of services	<u>(4,314)</u>	<u>(3,411)</u>	<u>(17,150)</u>	<u>(14,230)</u>
Gross (Loss)/profit	(1,131)	2,150	29	8,190
Other income	14	53	269	167
Administrative expenses	(2,182)	(2,138)	(9,360)	(7,274)
Marketing expenses	(140)	(116)	(477)	(379)
Other operating expenses	(2,307)	(1,227)	(5,311)	(4,138)
Finance costs	<u>(1,283)</u>	<u>(517)</u>	<u>(3,609)</u>	<u>(1,426)</u>
Loss before taxation	(7,029)	(1,795)	(18,459)	(4,860)
Taxation	<u>(3)</u>	<u>-</u>	<u>(11)</u>	<u>(13)</u>
Net loss for the period	<u>(7,032)</u>	<u>(1,795)</u>	<u>(18,470)</u>	<u>(4,873)</u>
Other comprehensive income	-	-	-	-
Total comprehensive loss	<u>(7,032)</u>	<u>(1,795)</u>	<u>(18,470)</u>	<u>(4,873)</u>
Net loss attributable to:				
Equity holders of the Company	<u>(7,032)</u>	<u>(1,795)</u>	<u>(18,470)</u>	<u>(4,873)</u>
Total comprehensive loss attributable to:				
Equity holders of the Company	<u>(7,032)</u>	<u>(1,795)</u>	<u>(18,470)</u>	<u>(4,873)</u>
Weighted average no. of ordinary shares in issue ('000)	157,000	157,000	157,000	157,000
Loss per share (sen)				
(a) Basic	(4.48)	(1.14)	(11.76)	(3.10)

Notes:

- a. The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying notes attached to this interim financial report.

APFT BERHAD

Company's No.: 886873-T
(Incorporated in Malaysia)

Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2013 RM'000	AUDITED AS AT 31.12.2012 RM'000
ASSETS		
Non-current assets		
<i>Property, plant and equipment</i>	46,093	43,870
<i>Goodwill on consolidation</i>	20	20
<i>Deferred Cost</i>	1,119	1,178
<i>Fixed Deposits</i>	542	507
<i>Other Investment - Instrument unquoted</i>	2,955	1,698
Total non-current assets	<u>50,729</u>	<u>47,273</u>
Current assets		
<i>Inventories</i>	1,724	1,704
<i>Trade receivables</i>	4,865	10,330
<i>Other receivables</i>	1,962	1,500
<i>Short term investment</i>	4,134	-
<i>Cash and bank balances</i>	771	546
Total current assets	<u>13,456</u>	<u>14,080</u>
Total assets	<u>64,185</u>	<u>61,353</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
<i>Share capital</i>	31,400	31,400
<i>Share premium</i>	6,123	6,123
<i>Merger deficit</i>	(21,000)	(21,000)
<i>Warrant reserve</i>	19,233	-
<i>Discount on shares</i>	(19,233)	-
<i>Unappropriated (losses)/profits</i>	(3,586)	14,884
Total equity	<u>12,937</u>	<u>31,407</u>
Non-current liabilities		
<i>Borrowings</i>	8,084	10,186
<i>Hire purchase creditors</i>	1,200	1,659
Total non-current liabilities	<u>9,284</u>	<u>11,845</u>
Current liabilities		
<i>Trade payables</i>	3,342	1,824
<i>Other payables</i>	16,233	2,236
<i>Amount due to Director</i>	14,715	6,969
<i>Deferred income</i>	640	1,742
<i>Borrowings</i>	2,068	2,394
<i>Hire purchase creditors</i>	451	430
<i>Tax payable</i>	7	7
<i>Bank overdraft</i>	4,508	2,499
Total current liabilities	<u>41,964</u>	<u>18,101</u>
Total liabilities	<u>51,248</u>	<u>29,946</u>
Total liabilities and equity	<u>64,185</u>	<u>61,353</u>
Number of ordinary shares in issue	157,000	157,000
Net tangible assets per ordinary share of RM0.20 each (RM)	<u>0.08</u>	<u>0.20</u>
Net assets per ordinary share of RM0.20 each (RM)	<u>0.08</u>	<u>0.20</u>

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying notes attached to this interim financial report.

APFT BERHAD

Company's No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	Share Capital RM'000	Merger Deficit RM'000	Share Premium RM'000	Warrant reserve RM'000	Discount on shares RM'000	Unappropriated Profits RM'000	Total RM'000
Balance as at 1 January 2013	31,400	(21,000)	6,123	-	-	14,884	31,407
Total comprehensive loss	-	-	-	-	-	(18,470)	(18,470)
Arising from bonus issue of warrant	-	-	-	19,233	(19,233)	-	-
Balance as at 31 December 2013	<u>31,400</u>	<u>(21,000)</u>	<u>6,123</u>	<u>19,233</u>	<u>(19,233)</u>	<u>(3,586)</u>	<u>12,937</u>
Balance as at 1 January 2012	31,400	(21,000)	6,123	-	-	19,757	36,280
Total comprehensive loss	-	-	-	-	-	(4,873)	(4,873)
Balance as at 31 December 2012	<u>31,400</u>	<u>(21,000)</u>	<u>6,123</u>	<u>-</u>	<u>-</u>	<u>14,884</u>	<u>31,407</u>

Notes:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying notes attached to this interim financial report.

APFT BERHAD

Company's No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

(The figures have not been audited)

	CURRENT YEAR TO DATE 31.12.2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(18,459)	(4,860)
Adjustments for:		
Depreciation	4,218	4,138
Interest income	-	(1)
Interest expenses	3,183	1,426
Gain on disposal of property, plant and equipment	-	(18)
Allowance for doubtful debts	1,270	93
Bad debts recovered	-	(16)
Amortisation of deferred cost	59	-
Operating (loss)/profit before working capital changes	(9,729)	762
Changes in working capital:		
Inventories	(20)	302
Receivables	3,733	3,805
Payables	15,514	516
Deferred income	(1,102)	(1,191)
Amount owing to director	7,745	(1,063)
Cash from operations	16,141	3,131
Interest income	-	1
Interest paid	(3,183)	(1,426)
Taxes paid	(11)	(13)
Net cash from operating activities	12,947	1,693
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,441)	(1,471)
Payment of deferred costs	-	(182)
Proceeds from disposal of property, plant and equipment	-	400
Deposit paid for subscription of share in subsidiary	-	(1,698)
Placement of fixed deposit	(34)	-
Acquisition of short term investment	(4,134)	-
Acquisition of other investment	(1,256)	-
Net cash used in investing activities	(11,865)	(2,951)

APFT BERHAD

Company's No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

(The figures have not been audited)

	CURRENT YEAR TO DATE 31.12.2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2012 RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of borrowings	-	892
Repayment of borrowings	(2,430)	(1,736)
Repayment of hire purchase creditors	(437)	(228)
Net cash used in financing activities	(2,867)	(1,072)
CASH AND CASH EQUIVALENTS		
Net decrease	(1,785)	(2,330)
Brought forward	(1,952)	377
Carried forward	(3,737)	(1,953)

Notes :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying notes attached to this interim financial report.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards 134 (MFRS134): "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board. For periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

The Group has adopted the Malaysian Financial Reporting Standards (MFRS) framework issued by Malaysian Accounting Standards Board (MASB) with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards (FRS) framework with the International Financial Standards (IFRS) framework issued by the International Accounting Standards Board.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for the accounting periods beginning on or after 1 January 2012. The adoption of these standards, amendments and interpretations have not resulted in any material impacts to these interim financial statements.

A2 Change in Accounting Policies

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the year ended 31 December 2012 except for those standards, amendments and interpretations which are effective from the annual period beginning 1 January 2013.

A3 Auditor's Report

The auditor's report on the preceding audited financial statements of the Group for the financial year ended 31 December 2012 was not subject to any qualification.

A4 Seasonal or Cyclical Factor

The Group's business does not experience any material seasonality.

A5 Unusual items affecting Financial Statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material Changes in Estimates

There were no changes in estimates that have a material effect on the current quarter results.

A7 Debts and Equity Securities

There was no issuance, cancellation, repurchases, resale nor repayment of equity securities or debt securities during the current financial quarter except for bonus issue of 78,500,000 warrants on the basis of one warrant for every two shares held, on 19 July 2013.

A8 Dividend Paid

There were no dividends paid by the Company since the last financial year.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

A9 Operating Segment

Operating segments are component in which separate financial information is available that is evaluated regularly by the Board of Directors in deciding how to allocate resources and in assessing performance of the Group. The Group has identified the business of flight education and training, maintenance training service and non- bank remittance service as its operating segment.

Period ended 31 December 2013	Flight education and training	Maintenance training service	Aircraft rental and chartered service	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from						
External customers	16,213	865	85	16	-	17,179
Inter-segment revenue	-	-	540	1,451	(1,991)	-
Total revenue	<u>16,213</u>	<u>865</u>	<u>625</u>	<u>1,467</u>	<u>(1,991)</u>	<u>17,179</u>
Profit/(loss) before taxation	<u>-15,364</u>	<u>103</u>	<u>-166</u>	<u>-3,032</u>	<u>-</u>	<u>-18,459</u>
Income tax expenses						-11
Net loss for the period						<u>-18,470</u>
Segmented assets	<u>51,496</u>	<u>988</u>	<u>6,815</u>	<u>4,886</u>	<u>-</u>	<u>64,185</u>

Notes:

There is no geographical segmental information as the Group operates principally in Malaysia.

A10 Valuation of aircraft, property, plant and equipment

Aircraft, property, plant and equipment of the Group are stated at cost less accumulated depreciation and impairment losses. No valuation of aircraft, property, plant and equipment was undertaken during the current quarter under review.

A11 Material events subsequent to the end of the quarter

Save as disclosed in B8, there were no material events subsequent to the current financial quarter ended 31 December 2013 up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A12 Changes in the composition of the Company

On 8 May 2013, the Company acquired two million six hundred thousand (2,600,000) ordinary shares of RM1.00 each in Metro Money Exchange Sdn Bhd ("MMESB") representing 20% of equity interest in MMESB for a total cash consideration of RM4,134,000 only. This transaction is disclosed as short term investment in the Statement of Financial Position as the Group intends to dispose it within a year.

Save as disclosed above, there were no changes in the composition of the Group during the current quarter under review.

A13 Contingent liabilities

There were no contingent liabilities as at the date of this report.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

A14 Capital commitments

- a. Non-cancellable lease commitments of the Group as at 31 December 2013 are as follows:

	AS AT 31.12.2013 RM'000	AS AT 31.12.2012 RM'000
Current		
- within one year	234	700
Non-current		
- between one (1) and two (2) years	136	370
	<u>370</u>	<u>1,070</u>

- b. Capital commitment for property, plant and equipment not provided for as at 31 December 2013 are as follows:

	AS AT 31.12.2013 RM'000	AS AT 31.12.2012 RM'000
Approved and contracted for:		
Aircraft, property, plant and equipment	-	2,300
	<u>-</u>	<u>2,300</u>

A15 Significant related party transaction

The Group had entered into the following transactions during the current financial quarter with a director of the Company:-

Transactions	Current financial quarter RM'000	Current financial year to date RM'000
Interest paid to a Director	120	426
	<u>120</u>	<u>426</u>

The above interest is charged based on interest rate of 8.35% per annum on the monthly weighted average balance due to the director.

A16 Change of financial year end

On 6 December 2013, the Company had announced to Bursa Malaysia Securities Berhad that the Company had changed its financial year end from 31 December to 31 March. Accordingly, the next audited financial statements of the Group and the Company shall be for a period of 15 months, made up from 1 January 2013 to 31 March 2014.

Thereafter, the subsequent financial years of the Company shall end on 31 March every year.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

For the quarter ended 31 December 2013, APFT Berhad and its subsidiaries ("APFT Group" or "Group") generated revenue of RM3.183 million and loss before taxation ("LBT") of RM7.029 million as compared to RM5.561 million and loss before taxation ("LBT") of RM1.795 million in the preceding year corresponding period ended 31 December 2012 respectively. The decrease in revenue by RM2.378 million (42.76%) for the current financial quarter under review as compared to the preceding year corresponding quarter was mainly due to decreased intake of students for our flight training and education business in quarter under review. The increase in loss before tax of RM5.234 million was mainly due to decrease in revenue and increase in cost of fuel, parts, salaries and services and provision for doubtful debts for the amount of RM1.270 million.

B2 Variation of results against preceding quarter

The Group registered a revenue of RM3.183 million for the current quarter under review representing a decrease of RM0.685 million or 17.71% from the RM3.868 million in the preceding quarter. The Group's loss before tax was RM7.029 million for the current quarter under review as compared to loss before tax of RM4.660 million in the preceding quarter.

The increased loss before tax is mainly due to the decrease in revenue and increase in cost of fuel, parts, salaries and services and provision for doubtful debts for the amount of RM1.270 million.

B3 Prospects

In order to reduce dependency on fixed wing pilot training, APFT Berhad has implemented initiatives for new revenue streams.

One of the initiatives is to embark on a diversification by entering the oil and gas sector. APFT Berhad has obtained approval for the purchase of 51% of PT Technic (M) Sdn Bhd, an Engineering, Procurement, Construction and Commissioning ("EPCC") business in the Oil & Gas and Petrochemical Industry.

In APFT Berhad core business of Aviation Training, APFT Berhad has made progress in the initiatives implemented earlier. APFT Berhad joint venture flight training school in Hyderabad has started intake of cadets for training.

The joint venture with TransNusa in Indonesia is making progress and are in the final stage of getting the approval from the Indonesia national authority.

APFT Berhad continues to promote its helicopter training as there is potential in this sector. An MOU was signed with Airways Aviation of Australia to collaborate in this area. Another area of training that is progressing well is conducted by APFT Maintenance Training Sdn Bhd. This academy is now an accredited centre by Department of Skills Development for Ground Handling courses and has obtained approval from the Ministry of Education to conduct Higher Diploma courses in Aircraft Maintenance Engineering.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

B3 Prospects (Continue)

APFT Berhad has also signed an agreement with Aviation Australia to conduct a training programme for EASA Part 66 AME course.

For the core business of aviation training, APFT Berhad is seeing an increase in the demand for training in all sectors of aviation from ground operations to pilot training and is well placed to service the market now that APFT Berhad has all the necessary approvals and facilities.

B4 Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	RM'000	RM'000	RM'000	RM'000
Income tax				
Estimated tax payable for current period	3	-	11	13
Under/(Over) provision in prior year	-	-	-	-
Estimated deferred tax for current period	-	-	-	-
	<u>3</u>	<u>-</u>	<u>11</u>	<u>13</u>

The tax provided for the financial year to-date under review is lower than the statutory rate as a subsidiary of the Company namely Asia Pacific Flight Training Sdn Bhd (APFTSB) was granted Investment Tax Allowance under Section 27G of the Promotion of Investment Act, 1986, which allows APFTSB to deduct 100% of qualifying capital expenditure incurred for 10 years from its statutory income (without 70% restriction) pursuant to Section 29H of the Promotion of Investment Act, 1986. The effective period of the Tax Allowance will be from 12 January 2006 to 11 January 2016.

B6 Sales of unquoted investments and/or properties

There were no sale of unquoted investments and properties for the current quarter and current financial period to-date.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and current financial period to-date.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

B8 Status of corporate proposals

The following corporate proposals were announced by the Company to Bursa Malaysia Securities Berhad ("Bursa Securities"):-

- 1) Proposed settlement of debt owing to Dato' Faruk Bin Othman and Forad Holdings Sdn Bhd via issuance of 54,585,152 new ordinary shares of RM0.20 each in APFT Berhad ("APFT") ("Settlement Shares") at an issue price of RM0.2748 per Settlement Share ("Proposed Settlement").

The Proposed Settlement was completed on 3 January 2014.

- 2) Proposed acquisition of 2,550,000 ordinary shares of RM1.00 each in PT Technic (M) Sdn Bhd ("PTTSB"), representing 51% equity interest in PTTSB for a purchase consideration of RM30.6 million to be satisfied via a combination of RM10.0 million cash and issuance of new 74,973,609 ("Consideration Share") APFT Shares at an issue price of RM0.2748 per Consideration Share ("Proposed Acquisition").

The Proposed Acquisition was completed on 30 January 2014.

- 3) Proposed diversification of the business of APFT and its subsidiaries to include engineering, procurement, construction and commissioning business in the oil and gas and petrochemical industries ("Proposed Diversification")

The Proposed Diversification was approved by the Company's shareholders at an extraordinary general meeting held on 30 December 2013.

- 4) Proposed increase in the authorised share capital of APFT from RM50,000,000 comprising 250,000,000 APFT Shares to RM100,000,000 comprising 500,000,000 APFT Shares ("Proposed Increase in Authorised Share Capital").

The Proposed Increase in Authorised Share Capital was completed on 30 December 2013.

- 5) Proposed amendment to the Memorandum and Articles of Association of APFT as a consequence of the Proposed Increase in Authorised Share Capital ("Proposed Amendment")

The Proposed Amendment was completed on 30 December 2013.

- 6) Proposed private placement of up to 36,504,000 new ordinary shares of RM0.20 each in APFT, representing not more than ten percent (10%) of the enlarged issued and paid-up share capital of APFT (excluding treasury shares, if any).

The first tranche of private placement comprising 8,032,000 ordinary shares of RM0.20 each at an issue price of RM0.249 per share were allotted and issued on 29 January 2014. These shares were listed on 4 February 2014.

All the abovementioned proposals were approved by Bursa Securities vide its letter dated 29 October 2013. Approval of the Company's shareholders for the Proposed Settlement, Proposed Acquisition, Proposed Diversification, Proposed Increase in Authorised Share Capital and Proposed Amendment was obtained at an extraordinary general meeting held on 30 December 2013.

Save as disclosed above, there is no other corporate proposal announced or not completed by the Group as at the date of this report.

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

B9 Borrowings and debt securities

	AS AT 31.12.2013 RM'000	AS AT 31.12.2012 RM'000
Short term borrowings:		
Secured		
Hire purchase creditors	451	430
Term loans	2,068	2,394
	<u>2,519</u>	<u>2,824</u>
Long term borrowings:		
Secured		
Hire purchase creditors	1,200	1,659
Term loans	8,084	10,186
	<u>9,284</u>	<u>11,845</u>
	<u>11,803</u>	<u>14,669</u>

B10 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report.

B11 Material litigations

There are no material litigations pending as at the date of this report.

B12 Dividends

No dividends have been declared in respect of the financial period under review.

B13 Loss per share

Basic

Basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Net loss for the period (RM'000)	(7,032)	(1,795)	(18,470)	(4,873)
Weighted Average number of ordinary shares in issue ('000)	157,000	157,000	157,000	157,000
Basic loss per share (sen)	<u>(4.48)</u>	<u>(1.14)</u>	<u>(11.76)</u>	<u>(3.10)</u>

Diluted

There was no diluted loss per share presented for financial period ended 31 December 2013 as there is no potential dilutive ordinary share.

B14 Realised and Unrealised (losses)/Profits Disclosure

	AS AT 31.12.2013 RM'000	AS AT 31.12.2012 RM'000
Total unappropriated (losses)/profits of the Group and its subsidiaries		
- Realised	(3,652)	14,818
- Unrealised	-	-
Total Group's Unappropriated (Losses)/Profits	<u>(3,652)</u>	<u>14,818</u>
Consolidation adjustment	66	66
Total Group Unappropriated (Losses)/Profits	<u>(3,586)</u>	<u>14,884</u>

APFT BERHAD
Company's No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for the Fourth Quarter Ended 31 December 2013
NOTES

B15 Authorisation for issue

This interim financial report was duly reviewed by the Audit Committee and approved by the Board of Directors on 20 February 2014.

By Order of the Board

Ng Yim Kong
Company Secretary
Date : 20th February 2014