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AsiaBio unit in tie-up with Hong Kong and China companies



PETALING JAYA: AsiaBio Capital Sdn Bhd (ABC), a subsidiary of AsiaBio Group, has tied up with Hong Kong and China-based parties to produce and export halal-certified food products globally.

In a statement, ABC said it had signed a memorandum of understanding (MoU) with Hong Kong YRZC International Group Co Ltd (YRZC), as well as with China's Shan Xi Hong Hui Food LLC (SXHHF) and Shan Dong Wang Jia Yuan Zi Halal Food Brewing Co Ltd.

"This MoU initiates the group's role in China's One Belt, One Road (Obor), with ABC taking the incubation initiative to spearhead a long-term strategic cooperation between Malaysia and China on the globalised development of halal foodstuff and products.

"China's Obor initiative aims to see 65 countries spanning Africa, Asia and Europe being linked by land and by sea for trade and investment.

"The Obor initiative aims to serve as the main conduit to boost the global economy," said ABC. In conjunction with the above initiative, this MoU signifies our intention to respond to this call by building the physical support and infrastructure for a halal food and product hub first, in China.

"ABC will act as the international halal-certified food product channelling centre and regulator liason body for food product development and quality throughout China."

With its strong incubatees in strategic segments of the market, ABC said it plans to continue its expansion into the vast market, riding on the nation's interest and stake in the Obor ambition.

"The MoU forms part of the group's move towards incorporating the incubatees of the AsiaBio Group within the sizeable China network under the Obor ambition by developing a halal-certified e-commerce market place for goods and services between Chinese and Malaysian consumers."