

# Asia Bioenergy Technologies Berhad

(Company No. 774628-U)  
(Incorporated in Malaysia)

## Quarterly report on results for the 3rd Quarter ended 31 October 2011 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*(The figures have not been audited)*

	Unaudited As at 31 October 2011 RM'000	Audited As at 31 January 2011 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,320	10,316
Investment in associated companies	4,252	1,874
Available-for-sale investments	23,085	18,685
Intangible assets	12,463	10,077
	<u>46,120</u>	<u>40,952</u>
<b>Current assets</b>		
Inventories	134	98
Amount due from contract customers	-	1,981
Other receivables, deposit and prepayments	2,965	1,701
Tax recoverable	223	177
Cash and cash equivalents	1,364	1,037
	<u>4,686</u>	<u>4,994</u>
<b>TOTAL ASSETS</b>	<u><u>50,806</u></u>	<u><u>45,946</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	38,200	32,700
Retained earnings	5,081	6,430
Other Reserves	(41)	(58)
<b>Total equity attributable to owners of the Company</b>	<u>43,240</u>	<u>39,072</u>
Non-controlling interests	3,292	2,812
<b>Total equity</b>	<u>46,532</u>	<u>41,884</u>
<b>Non-Current liabilities</b>		
Term loan	2,367	2,449
Hire purchase liabilities	561	97
Lease payables	31	98
Deferred tax liability	9	9
<b>Total non-current liabilities</b>	<u>2,968</u>	<u>2,653</u>
<b>Current liabilities</b>		
Trade and other payables	994	1,162
Term loan	95	85
Hire purchase liabilities	109	21
Lease payables	89	84
Tax liability	19	57
<b>Total current liabilities</b>	<u>1,306</u>	<u>1,409</u>
<b>Total liabilities</b>	<u>4,274</u>	<u>4,062</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>50,806</u></u>	<u><u>45,946</u></u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u>11.32</u>	<u>11.95</u>

Notes: - -

The condensed consolidated statement of financial position is prepared based on the consolidated results of the Group for the quarter ended 31 October 2011 and is to be read in conjunction with the audited consolidated financial statements of ABT for the financial year ended 31 January 2011.

Net assets per share is arrived at based on the total Group's net assets over the 382,000,000 ordinary shares of RM0.10 each in issue as at 31 October 2011.

The accompanying notes are an integral part of this quarterly report.

# Asia Bioenergy Technologies Berhad

(Company No. 774628-U)  
(Incorporated in Malaysia)

## Quarterly report on results for the 3rd Quarter ended 31 October 2011 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter ended 31 October 2011 RM'000	Preceding year corresponding quarter ended 31 October 2010 RM'000	Current year-to-date for the period ended 31 October 2011 RM'000	Preceding year corresponding period ended 31 October 2010 RM'000
Revenue	1,497	832	5,119	5,498
Cost of sales	(1,175)	(345)	(1,818)	(553)
Gross profit	322	487	3,301	4,945
Other operating income	490	17	515	116
Operating expenses	(1,207)	(368)	(3,146)	(3,799)
Finance costs	(34)	-	(86)	-
Share of loss of associated companies	(257)	(21)	(269)	(81)
Profit/(Loss) before taxation	(686)	115	315	1,181
Tax expense	(22)	-	(57)	5
Profit/(Loss) for the period	(708)	115	258	1,186
Other comprehensive income:				
Exchange differences on translation of foreign operations	67	1	(15)	(70)
Share of other comprehensive income of an associate	25	-	25	-
Total comprehensive income/(loss) for the period	(616)	116	268	1,116
Profit/(Loss) attributable to:				
Owners of the Company	(916)	(163)	(1,349)	696
Non-controlling interests	208	278	1,607	490
	(708)	115	258	1,186
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(868)	(163)	(1,332)	668
Non-controlling interests	252	279	1,600	448
	(616)	116	268	1,116
Basic Earnings/(Loss) Per Share attributable to equity owners of the Company (sen)	(0.25)	(0.06)	(0.37)	0.27

### Notes:

The condensed consolidated statements of comprehensive income are prepared based on the consolidated results of the Group for the quarter ended 31 October 2011 and is to be read in conjunction with the audited consolidated financial statements of ABT for the financial year ended 31 January 2011.

The accompanying notes are an integral part of this quarterly report.

# Asia Bioenergy Technologies Berhad

(Company No. 774628-U)  
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## Quarterly report on results for the 3rd Quarter ended 31 October 2011 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	Period ended 31 October 2011 RM'000	Period ended 31 October 2010 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	315	1,181
Adjustments for :		
Amortisation of intangible assets	19	1
Depreciation of property, plant and equipment	375	291
Dividend income	(100)	(4,054)
Intangible asset written off	207	40
Gain on disposal of property, plant and equipment	(475)	(66)
Goodwill on consolidation written off	-	2,549
Impairment of property, plant and equipment	-	61
Interest income from fixed deposits	-	(45)
Interest expense	86	-
Other investment written off	180	-
Property, plant and equipment written off	394	-
Share of loss of associated companies	270	81
Operating profit before working capital changes	<u>1,271</u>	<u>39</u>
Changes in working capital:		
Decrease/(Increase) in inventories	1,052	(10)
Increase in trade and other receivables	(1,253)	(1,231)
Increase in trade and other payables	94	66
Cash generated from/(used in) operations	<u>1,164</u>	<u>(1,136)</u>
Income tax (paid)/refunded	(114)	52
Net cash generated from/(used in) operating activities	<u>1,050</u>	<u>(1,084)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of other investments	-	(90)
Dividend received	100	-
Purchase of intangible assets	(1,071)	-
Purchase of property, plant and equipment	(1,117)	(3,672)
Purchase of unquoted investment	(4,400)	-
Proceed from disposal of property, plant and equipment	4,814	300
Net cash outflow from acquisition of subsidiary companies	(3,170)	-
Net cash outflow from deemed disposal of subsidiary companies	(51)	-
Interest received	-	45
Net cash used in investing activities	<u>(4,895)</u>	<u>(3,417)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid by a subsidiary company to non controlling interests	(1,059)	-
Interest paid	(86)	-
Proceeds from issuance of ordinary shares	5,500	2,500
Repayment of term loan	(72)	-
Repayment of hire purchase payables	(34)	-
Repayment of lease payables	(62)	-
Net cash generated from financing activities	<u>4,187</u>	<u>2,500</u>
Effects of exchange rate changes on cash and cash equivalents	<u>(15)</u>	<u>(70)</u>
Net increase/(decrease) in cash and cash equivalents	327	(2,071)
Cash and cash equivalents at beginning of the period	1,037	5,354
Cash and cash equivalents at end of the period	<u>1,364</u>	<u>3,283</u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,364	1,533
Fixed deposit placements with financial institutions	-	1,750
	<u>1,364</u>	<u>3,283</u>
Notes:		
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The condensed consolidated statements of cash flow for the period ended 31 October 2011 is to be read in conjunction with the audited consolidated financial statements of ABT for the financial year ended 31 January 2011.

The accompanying notes are an integral part of this quarterly report.

# Asia Bioenergy Technologies Berhad

(Company No. 774628-U)

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## Quarterly report on results for the 3rd Quarter ended 31 October 2011 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

*(The figures have not been audited)*

	----- Attributable to Owners of the Company -----			Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Retained Earnings RM'000	Exchange Reserves RM'000			
<b><u>Audited</u></b>						
Balance as at 1 February 2010	25,000	6,162	(3)	31,159	1,047	32,206
Ordinary shares issued	7,700	-	0	7,700	-	7,700
Acquisition of deemed subsidiary	-	-	-	-	992	992
Total comprehensive income for the period	-	268	(55)	213	773	986
Balance as at 31 January 2011	<u>32,700</u>	<u>6,430</u>	<u>(58)</u>	<u>39,072</u>	<u>2,812</u>	<u>41,884</u>
<b><u>Unaudited</u></b>						
Balance as at 1 February 2011	32,700	6,430	(58)	39,072	2,812	41,884
Ordinary shares issued	5,500	-	-	5,500	-	5,500
Acquisition of subsidiary	-	-	-	-	1,342	1,342
Deemed disposal of subsidiaries	-	-	-	-	(1,403)	(1,403)
Dividend paid	-	-	-	-	(1,059)	(1,059)
Total comprehensive income for the period	-	(1,349)	17	(1,332)	1,600	268
Balance as at 31 October 2011	<u>38,200</u>	<u>5,081</u>	<u>(41)</u>	<u>43,240</u>	<u>3,292</u>	<u>46,532</u>

Notes:

The condensed consolidated statement of changes in equity is prepared based on the consolidated results of the Group for the quarter ended 31 October 2011 and is to be read in conjunction with the audited consolidated financial statements of ABT for the financial year ended 31 January 2011.

The accompanying notes are an integral part of this quarterly report.

# Asia Bioenergy Technologies Berhad

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## Quarterly report on results for the 3rd Quarter ended 31 October 2011

### A NOTES TO THE INTERIM FINANCIAL REPORT

#### A1 Compliance with Financial Reporting Standard (FRS) 134, and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard ("FRS") No. 134: Interim Financial Reporting, and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR").

The interim financial statements should be read in conjunction with the audited consolidated financial statements of ABT for the financial year ended 31 January 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to and understanding the changes in the financial position and performance of the Group for the financial period ended 31 October 2011.

##### Changes in Accounting Policies

The accounting policies and methods of computation adopted by ABT and its subsidiaries in the preparation of this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 January 2011.

#### A2 Auditors' report on preceding annual financial statements

There were no audit qualifications in relation to the audited consolidated financial statements of ABT for the financial year ended 31 January 2011.

#### A3 Seasonal or cyclical factors

There are no seasonal or cyclical factors which materially affect the Group as the primary business of the Group is that of a technology incubator.

#### A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date.

#### A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter and financial year-to-date results.

#### A6 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the financial quarter ended 31 October 2011.

#### A7 Dividend paid

There were no dividends paid by the Company during the financial quarter ended 31 October 2011.

#### A8 Segmental information

Segment information based on the Group's activities is set out below. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

##### Cumulative Quarter Ended 31 October 2011

	Technology incubation RM'000	Biofuel related products RM'000	Provision of information technology training and related services and equipment RM'000	Biotechnology products RM'000	Group RM'000
Revenue	505	-	4,088	526	5,119
Results from operating activities	(964)	(5)	3,048	(1,127)	952
Finance costs					(86)
Share of profit of associates					(269)
Net unallocated expenses					(282)
Profit before taxation					315
Tax expense					(57)
Profit for the period					258
Segment assets	36,500	360	8,404	5,319	50,583
Unallocated assets					223
Total assets					50,806
Segment liabilities	54	4	4,103	87	4,248
Unallocated liabilities					26
Total liabilities					4,274

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## Quarterly report on results for the 3rd Quarter ended 31 October 2011

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### A NOTES TO THE INTERIM FINANCIAL REPORT

#### A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter.

#### A10 Material events subsequent to the end of the quarter

Save as disclosed in Note B13, there were no material events occurring subsequent to the end of the quarter.

#### A11 Changes in the composition of the Group

Save as disclosed in Note B13 and Note C, there were no changes in the composition of the Group during the period under review.

#### A12 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

#### A13 Capital commitments

As at 31 October 2011, the Group has no material capital commitments.

#### A14 Significant related party transactions

During the financial quarter ended 31 October 2011, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

# Asia Bioenergy Technologies Berhad

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## Quarterly report on results for the 3rd Quarter ended 31 October 2011

### B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B1 Review of performance

The ABT Group achieved a total comprehensive income for the period ended 31 October 2011 of approximately RM0.27 million on the back of a consolidated revenue of RM5.12 million due mainly to sales of its IT division. Revenue and profit is lower compared to preceeding year corresponding period due to the receipt of dividend income of approximately RM4.05 million from Grand Inizio Sdn Bhd, ABT's 19.3% owned incubatee via its wholly owned subsidiary Asia Bioenergy Research Sdn Bhd during the financial quarter ended 31 April 2010. As for the financial quarter ended 31 October 2011, the ABT Group incurred a total comprehensive loss for the quarter of approximately RM0.62 million on the back of a consolidated revenue of approximately RM1.5 million. The loss incurred during the quarter were mainly due to the write-off of certain research pilots as well as the plantation cost of approximately RM639,000 and RM180,000 respectively arising from the failed paddy plantation in Cambodia this season due to the unprecedented massive flooding affecting not only Cambodia but also Thailand.

As the Group is involved in incubation activities especially on high technology areas, it hold investments particularly in start-ups. In view thereof, its performance is subjected to various volatilities.

#### B2 Variation of results against immediate preceding quarter

	Current quarter 31 October 2011 RM'000	Preceeding quarter 31 July 2011 RM'000
Revenue	1,497	2,228
Profit/(Loss) before taxation	(686)	486

Revenue for the period was mainly derived from contribution from our newly acquired incubatee, Ecompazz IT Sdn Bhd ("eCompazz") in the form of IT services fees. The loss for the current quarter is mainly due to writing off some research cost and the plantation cost of approximately RM639,000 and RM180,000 respectively arising from the paddy plantation in Cambodia as a result of unprecedented flooding.

#### B3 Prospects for the current financial year ending 31 January 2012

With the effects of the converging risk of global economic uncertainties in Europe, US and Japan, augmented by wrath of mother nature ie massive flooding in Cambodia and Thailand which have a direct short term negative impact on the Group as a result of business exposure in those countries, the Directors do not anticipate significant improvement in its operating results for the remainder of the current financial year. Nonetheless, the Directors believe the long term prospects of the Group remains positive due to its relatively diversified industry coverage.

#### B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

#### B5 Income tax expense

Income tax expense for the period is attributable to eCompazz. The dividend income earned by the Group as well as certain statutory income of its incubatees are exempted from income tax pursuant to the respective MSC status, pioneer status and foreign exempt income. As such, the effective tax rate for the group is lower than the statutory tax rate for the current quarter and financial year to date.

#### B6 Unquoted investments and properties

On 12 September 2011, the Company acquired nineteen percent (19%) equity in Hexa Bonanza Sdn Bhd a company involved in Biomass processing for a cash consideration of RM1,900,000. During the current quarter and financial year-to-date, the amount of profits derived from sale of the Company's properties amounted to approximately RM252,000.

#### B7 Quoted securities

As at 31 October 2011, the Group does not hold any investments in quoted securities.

#### B8 Group's borrowings and debt securities

The Group's borrowings which are all denominated in RM are mainly arising from eCompazz, our new incubatee as detailed below.

	31 October 2011 RM'000	31 October 2010 RM'000
<u>Short term</u>		
Term Loan (Secured)	95	-
Hire Purchase Payables	109	-
Lease Payables	89	-
	<u>293</u>	<u>-</u>
<u>Long term</u>		
Term Loan (Secured)	2,367	-
Hire Purchase creditors	561	-
Lease Payables	31	-
	<u>2,959</u>	<u>-</u>
Total Borrowings	<u>3,252</u>	<u>-</u>

#### B9 Off balance sheet financial instruments

As at reporting date, the Group does not have any off balance sheet financial instruments.

#### B10 Material litigation

As at this reporting date, neither the Company nor its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

# Asia Bioenergy Technologies Berhad

(Company No. 774628-U)  
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## Quarterly report on results for the 3rd Quarter ended 31 October 2011

### B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B11 Dividends

There was no dividend declared for the financial quarter ended 31 October 2011

#### B12 Earnings per share

	Current year quarter		Current year to date	
	31 October 2011	31 October 2010	31 October 2011	31 October 2010
Profit/(Loss) attributable to owners of the Company (RM'000)	(916)	(163)	(1,349)	696
Weighted average number of shares in issue ('000)	327,000	250,000	327,000	250,000
Effect of issuance of ordinary shares pursuant to private placement ('000)	33,681	7,875	33,681	7,875
Adjusted weighted average number of shares in issue ('000)	<u>360,681</u>	<u>257,875</u>	<u>360,681</u>	<u>257,875</u>
Gross Interest Income	-	17	-	45
Gross Interest Expense	<u>34</u>	<u>-</u>	<u>86</u>	<u>-</u>
Basic earnings/(loss) per share (sen)	(0.25)	(0.06)	(0.37)	0.27

Diluted earnings per share is not computed as the Company did not have any convertible financial instruments as at 31 October 2011.

#### B13 Status of corporate proposals

Below are the status of corporate proposals by the Company.

- On 18 May 2010, Asia Bioenergy Research Sdn Bhd ("ABR"), a wholly owned subsidiary of the Company entered into a conditional Sale and Purchase Agreement ("SPA") with MLABS Systems Berhad ("MLABS"), for the disposal by ABR to MLABS of its 5,000,000 ordinary shares of RM1.00 each representing 19.3% equity interest held in Grand Inizio Sdn Bhd for a total consideration sum of RM15,366,795, to be satisfied via the issuance of 153,667,950 new ordinary shares of RM0.10 each in MLABS to ABR. The approval of Bursa Securities for the issuance of circular has lapsed on 30 September 2011 whilst the SPA has lapsed on 18 November 2011 due to the non-fulfillment of conditions precedent under the SPA.
- On 2 September 2010, the Company announced a proposed private placement of up to 118,000,000 new ordinary shares of RM0.10 each representing approximately up to 30% of the enlarged issued and paid up capital of the Company. This proposal is being implemented in tranches and is partially completed with the issuance of 107,000,000 new shares as at the date of this announcement. Bursa Securities had on 22 September 2011 granted an extension of time of six (6) months up to 1 April 2012 for ABT to complete the proposed private placement.
- On 7 October 2011, the Company entered into a SPA with Fancy Bounty Sdn Bhd for the disposal of all that parcel of one and a half storey semi-detached factory bearing postal address No 12 Jalan Selat Selatan 21A, Sobena Industrial Park, 42000 Port Klang for a cash consideration of RM2,300,000 ("Proposed Disposal"). This Proposed Disposal was completed on 30 October 2011.

#### B14 Realised and Unrealised Profit/(Loss)

Breakdown of the Group's realised and unrealised profits are as follows

	As at	
	31 October 2011	31 January 2011
	RM'000	RM'000
<u>Unappropriated profits of Company and subsidiaries</u>		
Realised	3,102	4,446
Unrealised	-	-
	<u>3,102</u>	<u>4,446</u>
<u>Share of retained profits of associates</u>		
Realised	248	152
Unrealised	-	-
	<u>3,351</u>	<u>4,598</u>
Less : Consolidated adjustments	<u>1,730</u>	<u>1,832</u>
Total Group Retained Profits	<u>5,081</u>	<u>6,430</u>

#### B15 Status of Utilisation of Proceeds

Status of utilisation of proceeds derived from the private placement of 55,000,000 Shares in ABT by the Company as at 31 October 2011.

	Proposed Utilisation	Actual Utilisation	Unutilised proceeds	Deviation	Timeframe for the utilisation of proceeds
Technology incubation fund	5,500	5,500	-	-	Within 3 years
	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	

The proceeds derived from the Proposed Disposal of RM2.3 million have been fully utilised for incubation activities as at the date of this quarterly report.

#### B16 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the Board of Directors' dated 5 December 2011.

On Behalf of the Board

Wong Wai Foong  
Lim Lee Kuan  
Loh Woan Fen  
Company Secretaries

Date: 5 December 2011



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## Quarterly report on results for the 3rd Quarter ended 31 October 2011

### ADDITIONAL DISCLOSURE ON INVESTEE COMPANIES

#### C1 STATUS REPORT ON OPERATIONS OF INVESTEE COMPANIES

The status of the operations of the material incubatee companies (>20% equity) are set out as follows:

##### 1 Eco-Sponge Sdn Bhd ("Eco-Sponge")

Eco-Sponge is involved in the production and marketing of a proprietary filtration compound used in the biodiesel processing. Sales are still slow due to new technology/competing products as well as the low demand from biodiesel plants in Malaysia. Whilst other marketing efforts are being explored and research undertaken for product improvement, an impairment has been recognised for prudence purposes.

##### 2 Nexfuel Sdn Bhd ("Nexfuel")

Nexfuel is involved in the provision of biowaste conversion technologies. Nexfuel did not have any material impact on the Group during the period under review.

On 29 July 2011, the shareholders of Nexfuel appointed Mr Singham as the new CEO to develop and market phytonutrients processing technologies using waste and palm by-products wherein Mr Singham shall now manage the operations of Nexfuel going forward. Thus, Nexfuel is now an associated company of Asiabio.

##### 3 Asiabio Zyme Solutions Sdn Bhd ("ZymeSolutions")

ZymeSolutions is involved in the provision of microbial propagation technology and marketing of various microbe based products for use in plantation industry. ZymeSolutions is currently working with several plantation groups for the application of its microbe based products. Further in the period, ZymeSolutions ventured into Cambodia paddy pantation. However, unprecedented massive flooding in Cambodia have caused a total loss in its plantation during the period. Nonetheless, whilst the Directors believe such acts of mother nature is unanticipated, they have now put in place various flooding safeguards for its plantation going forward.

Zyme Group registered a loss during the period under review.

##### 4 Asiabio ZymeScience Sdn Bhd ("ZymeScience")

ZymeScience is involved in the manufacturing and production of microbe based products from its biotechnology production facility in Klang.

ZymeScience did not have any material impact on the Group's earnings during the period under review.

##### 5 Ecompazz IT Sdn Bhd ("eCompazz")

eCompazz is involved in customised software applications for trading and direct selling industries that involve complex computation matrix with clientele in Malaysia, Indonesia, Thailand and Philippines. eCompazz has set up eCompazz Labuan to manage its overseas clientele.

eCompazz was the major contributor to the Group in the current financial period.

# **Asia Bioenergy Technologies Berhad**

[Asia Bioenergy Technologies Berhad is sponsored by Kenanga Investment Bank Berhad]  
(Company No. 774628-U)  
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**QUARTERLY REPORT**  
**for the 3rd Quarter Ended 31 October 2011**