

Company Name : **FINTEC GLOBAL BERHAD (f.k.a. Asia Bioenergy Technologies Berhad)**  
[**“FINTEC” or “the Company”**]  
Description : **- ACQUISITION OF SHARES IN FOCUS DYNAMICS GROUP BERHAD**

## **1. INTRODUCTION**

The Board of Directors of FINTEC wishes to announce that its wholly-owned subsidiary, Asiabio Capital Sdn. Bhd. (“ACSB”) that is principally involved in the trading of marketable securities has over the past twelve months acquired in aggregate 12.74% or 128,622,233 shares of Focus Dynamics Group Berhad (“FOCUS”) for an aggregated sum of RM7.41 million (“Consideration”). The shares were acquired through the purchase of 18,836,400 units of shares from the open market for RM1.92 million in cash as well as the exercise of 109,785,833 warrant 2014/2019 of FOCUS that was held by ACSB for RM5.49 million in cash (hereinafter referred to as the “Acquisition”).

Pursuant to the Acquisition, ACSB has increased its stake in FOCUS from 12.98% or 131,005,500 units of shares of FOCUS to 25.71% or 259,627,733 units of shares of FOCUS, based on the units of shares issued of FOCUS as at 16 March 2018.

## **2. INFORMATION ON THE ACQUISITION**

### **2.1 Information of Focus**

FOCUS is a public listed company listed on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”) and with its subsidiary companies, are principally involved in operating and managing foods and beverages (“F&B”) businesses, property investment and management as well as provision of engineering services.

Based on the latest audited financial statements of FOCUS as at 31 December 2016, its net loss attributable to assets for the year ended and net assets are RM16.72 million and RM26.49 million respectively.

### **2.2 Basis of Arriving At the Consideration**

The Consideration is based on the prevailing market price of the FOCUS shares at the point of acquisition from the open market and the exercise price of RM0.05 per warrant for the exercise of the 109,785,833 warrants 2014/2019.

### **2.3 Funding for the Acquisition**

The Acquisition was funded entirely from internally generated funds as well as borrowings of the Company.

### **2.4 Liabilities to be Assumed**

There are no liabilities, including contingent liabilities and guarantees to be assumed by FINTEC, arising from the Acquisition.

### **3. RATIONALE AND PROSPECTS**

The Acquisition is part of FINTEC Group's decision to invest in quoted securities that have growth prospects through collaboration or cross-selling of products and services between the Group's investee companies.

### **4. RISK FACTORS**

Save for the normal market and global economic risk, the Board of Directors of FINTEC is not aware of any other risk factors which may arise as a result of the Acquisition.

### **5. FINANCIAL EFFECTS**

The Acquisition is not expected to have any material effect on the earnings per share, dividend policy, gearing, share capital, net assets per share and the substantial shareholders' shareholdings of the Company for the financial year ending 31 March 2018.

### **6. APPROVAL REQUIRED**

The Acquisition is not subject to the approval of the shareholders of the Company or any regulatory authorities.

### **7. DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTEREST**

None of the Directors and/or major shareholders and/or any person connected to the Directors and/or major shareholders of FINTEC has any interest, either direct or indirect in the Acquisition, save for Leung Kok Keong, who represents FINTEC on the Board of Directors of FOCUS as an executive director.

### **8. DIRECTORS' STATEMENT**

The Board of Directors of FINTEC having considered all aspects of the Acquisition is of the opinion that it is in the best interest of the FINTEC Group.

### **9. PERCENTAGE RATIO**

The highest percentage ratio applicable to the Acquisition pursuant to Rule 10.02 of the ACE Market Listing Requirements of Bursa Securities is 5.47% based on the latest audited financial statements of FINTEC as at 31 March 2017, after adjusting for the completion of FINTEC's renounceable rights issue of irredeemable convertible preference shares with free warrants on 11 December 2017.

This announcement is dated 26 March 2018.