

**INCOME DISTRIBUTION REINVESTMENT FORM**

**IF YOU WISH TO PARTICIPATE IN THE IDRП, YOU MUST COMPLETE AND RETURN THIS IDRП TO THE REGISTRAR SUCH THAT IT REACHES THE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE FIRST INTERIM INCOME DISTRIBUTION ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL FIRST INTERIM INCOME DISTRIBUTION WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE DECIDED.**

To: **The Board of Directors  
Axis REIT Managers Berhad  
Management company of Axis-REIT**



Name, Address and Central Depository System ("CDS") Account Number of Unitholder

TAX RATE : 10.000%

NRIC No. / Company No.

CDS A/C No.

Number of Units held at 5:00 p.m. on 10 May 2016

**FIRST INTERIM INCOME DISTRIBUTION ENTITLEMENT**

	Gross income distribution (RM)	Net income distribution (RM)
(A) Income Distribution of 2.05 sen per Unit held <sup>(1)</sup>	20.50	18.50
(B) Entire Electable Portion of 1.00 sen per Unit held under the Reinvestment Option <sup>(2)</sup>	10.00	9.00
Part of the Electable Portion of 0.50 sen per Unit held under the Reinvestment Option based on the proportion as approved by the Board <sup>(2)</sup>	5.00	4.50
(C) = (A) - (B) Non-Electable Portion of 1.05 sen per Unit held	10.50	9.50

**REINVESTMENT OPTION UNDER THE ELECTABLE PORTION**


	Number of new Units under the Reinvestment Option	Please tick (✓) either of the below <sup>(5)</sup>
Entire Electable Portion of 1.00 sen less withholding tax per Unit held <sup>(3)</sup>	6	<input checked="" type="checkbox"/>
Part of the Electable Portion of 0.50 sen less withholding tax per Unit held based on the proportion as approved by the Board <sup>(4)</sup>	3	<input type="checkbox"/>

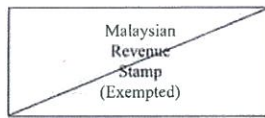
- Notes:**
- If you decide to receive your entire First Interim Income Distribution entitlement in cash only, the payment of the total First Interim Income Distribution is as per indicated.
  - Kindly take note that you have the option to elect to participate in the IDRП and thereby reinvest the entire Electable Portion of 1.00 sen per Unit or part of the Electable Portion based on the proportion as approved by the Board of 0.50 sen per Unit, in new Units under the Reinvestment Option and to receive the Non-Electable Portion and if applicable, the remaining portion of the Electable Portion not reinvested, wholly in cash.
  - The number of new Units is calculated based on the entire Electable Portion (net of withholding tax) under the Reinvestment Option divided by RM1.50 per Unit, rounded down to the nearest Unit.
  - The number of new Units is calculated based on part of the Electable Portion (net of withholding tax) under the Reinvestment Option based on the proportion as approved by the Board, divided by RM1.50 per Unit, rounded down to the nearest Unit.
  - Kindly tick **only one (1)** of the options based on your decision on the Reinvestment Option, i.e. to reinvest the entire Electable Portion or part of the Electable Portion based on the proportion as approved by the Board, in new Units. It should be noted that since fractional new Units will not be allotted, any amount of this Income Distribution payment that is insufficient for the issuance of one (1) whole new Unit will be paid in cash to Unitholders.

I/We\* hereby elect to participate in the IDRП and hereby irrevocably agree to subscribe to the total number of new Units under the Reinvestment Option as stated above, at the issue price of RM1.50 per Unit, subject to the terms and conditions set out in the Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein.

I/We\* hereby confirm and declare and/or represent and warrant and/or agree that:

- All information provided by me/us\* is true and correct;
- All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and further agree and confirm that in the event the said information differs from Bursa Depository's records as mentioned earlier, the exercise of my/our\* rights may be rejected;
- I/We\* am/are\* 18 years of age or over and not an undischarged bankrupt;
- My/Our\* participation in the IDRП and subscription to the total number of new Units under the Reinvestment Option as stated above does not and will not result in a breach of any restrictions on my/our\* holding of the Units imposed by any of relevant authorities, as the case may be, or as prescribed in the Deed; and
- Notwithstanding any provision of the IDRП, if at any time after the Board has determined that the IDRП shall apply to any Income Distribution and before the Allotment Date in respect of the Electable Portion, the Board shall consider that by reason of any event or circumstance (whether arising before or after such determination) or by reason of any matter whatsoever, it is no longer expedient or appropriate to implement the IDRП in respect of the Electable Portion, the Board may, in its absolute discretion and as it deems fit in the interest of Axis-REIT and without assigning any reason thereof, cancel the application of the IDRП in relation to the Electable Portion. In such an event, the Electable Portion shall be paid entirely in cash to Unitholders in accordance with the current mode of payment.

  
Signature/Authorised Signatory(ies)  
(Corporate bodies must affix their Common Seal)



Contact telephone number (during working hours)

House/Office no.   
Mobile no.

Dated this  day of  2016

Last date and time to submit the IDRП	: Friday, 3 June 2016 at 5.00 p.m., or such other date and time as may be extended by the Board at its sole discretion
Payment of the First Interim Income Distribution to Unitholders	: Thursday, 16 June 2016
Issuance and allotment of new Units to Unitholders	: Thursday, 16 June 2016

\*Please delete whichever is not applicable  
**THIS IDRП IS DATED 20 MAY 2016.**