

**INCREASE IN UNITHOLDINGS OF THE DIRECTORS & ALTERNATE DIRECTOR OF AXIS REIT MANAGERS BERHAD, THE MANAGEMENT COMPANY OF AXIS REAL ESTATE INVESTMENT TRUST (“AXIS-REIT”) PURSUANT TO THE RECURRENT AND OPTIONAL INCOME DISTRIBUTION REINVESTMENT PLAN (“IDRP”) THAT ALLOWS UNITHOLDERS OF AXIS-REIT TO REINVEST THEIR INCOME DISTRIBUTION IN NEW UNITS IN AXIS-REIT**

Allotment Date of IDRP : 9 December 2011  
 Issue Price of the IDRP Units : RM2.30 per Unit

No.	Name of Director/Alternate Director	No. of new Units issued pursuant to IDRP				Balance of Units held as at 9/12/2011			
		Direct Interest		Indirect Interest		Direct Interest		Indirect Interest	
		Units	%	Units	%	Units	%	Units	%
1.	Dato’ Abas Carl Gunnar bin Abdullah	135,769	0.03	46,704	0.01	16,571,169	3.65	5,621,704*	1.24
2.	Tew Peng Hwee @ Teoh Peng Hwee	224,708	0.05	6,846	(neg)	27,120,008	5.98	756,846#	0.17
3.	George Stewart LaBrooy	784	(neg)	-	-	95,784	0.02	-	-
4.	Lao, Yin Yong Lee	3,304	(neg)	211,873	0.05	403,304	0.09	25,780,973^	5.68
5.	Alex Lee Lao	196,766	0.04	18,411	(neg)	24,015,866	5.29	2,168,411@	0.48
6.	Leong Kit May	166	(neg)	-	-	20,266	(neg)	-	-

Notes:

- \* Deemed interested through his shareholdings in Baiduri Kemas Sdn Bhd (in members’ voluntary liquidation), Crystal Properties Sdn Bhd (in members’ voluntary liquidation) and Prestigious Landmarks Sdn Bhd (in members’ voluntary liquidation), all are unitholders of Axis-REIT as well as the unitholdings of his spouse.
- # Deemed interested through his shareholdings in Baiduri Kemas Sdn Bhd (in members’ voluntary liquidation), Crystal Properties Sdn Bhd (in members’ voluntary liquidation) and Prestigious Landmarks Sdn Bhd (in members’ voluntary liquidation), all are unitholders of Axis-REIT.
- ^ Deemed interested in the direct and indirect unitholdings in Axis-REIT of his brothers, Alex Lee Lao and Leon Lee Lao.
- @ Deemed interested through his shareholdings in Baiduri Kemas Sdn Bhd (in members’ voluntary liquidation), Crystal Properties Sdn Bhd (in members’ voluntary liquidation) and Prestigious Landmarks Sdn Bhd (in members’ voluntary liquidation), all are unitholders of Axis-REIT as well as the direct unitholdings of his brothers, Lao, Yin Yong Lee and Leon Lee Lao.