



**BENG KUANG MARINE LIMITED**

(Incorporated in Singapore)

Registration No. 199400196M

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 APRIL 2018**

The Board of Directors of Beng Kuang Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that, at the annual general meeting ("**AGM**") of the Company held on 25 April 2018, all the proposed resolutions as set out in the notice of AGM dated 9 April 2018 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

| Ordinary Resolution number and details   | Total number of Shares represented by votes for and against the relevant Resolution | For              |   | Against          |   |
|--|---|------------------|---|------------------|---|
|  |   | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 1</u><br>Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017 | 30,778,250  | 30,778,250       | 100%  | 0                | 0%  |
| <u>Resolution 2</u><br>Re-election of Mr Chua Meng Hua as a Director   | 21,948,375  | 21,948,375       | 100%  | 0                | 0%  |
| <u>Resolution 3</u><br>Re-election of Mr Goh Chee Wee as a Director  | 30,778,250  | 30,778,250       | 100%  | 0                | 0%  |
| <u>Resolution 4</u><br>Re-election of Mr Low Wee Siong as a Director   | 30,778,250  | 30,778,250       | 100%  | 0                | 0%  |

|   |            |            |      |   |    |
|---|------------|------------|------|---|----|
| <u>Resolution 5</u>   |            |            |      |   |    |
| Approval of Directors' Fees for the financial year ended 31 December 2017   | 30,753,250 | 30,753,250 | 100% | 0 | 0% |
| <u>Resolution 6</u>   |            |            |      |   |    |
| Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and authorise the Directors to fix their remuneration | 30,778,250 | 30,778,250 | 100% | 0 | 0% |
| <u>Resolution 7</u>   |            |            |      |   |    |
| Authority to allot and issue of shares  | 30,778,250 | 30,778,250 | 100% | 0 | 0% |
| <u>Resolution 8</u>   |            |            |      |   |    |
| Authority to grant awards and to allot and issue shares under BKM Performance Share Plan  | 187,250    | 187,250    | 100% | 0 | 0% |

Mr Chua Meng Hua, Mr Goh Chee Wee and Mr Low Wee Siong were re-elected as Directors of the Company at the AGM.

Mr Chua Meng Hua remains as the Managing Director and Chief Executive Officer of the Company. Mr Goh Chee Wee remains as an Independent Director of the Company and the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee of the Company. Mr Goh Chee Wee is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Mr Low Wee Siong remains as an Independent Director of the Company and a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company. Mr Low Wee Siong is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 2 – Re-election of Mr Chua Meng Hua as a Director

Mr Chua Meng Hua, Managing Director and Chief Executive Officer of the Company, holding 8,829,875 shares, had abstained from voting on Resolution 2.

Resolution 5 – Approval of the payment of Directors' fees of S\$107,305 for the financial year ended 31 December 2017

Dr Wong Chiang Yin, the Lead Independent Director of the Company, holding 25,000 shares, had abstained from voting on Resolution 5.

Resolution 8 – Authority to grant awards and to allot and issue shares under BKM Performance Share Plan

All Directors of the Company and shareholders of the Company who are eligible to participate in the BKM Performance Share Plan abstained from voting on Resolution 8. An aggregate of 30,591,000 shares were held by such shareholders present at the AGM.

- (c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Chua Meng Hua  
Managing Director and Chief Executive Officer  
25 April 2018