

**BERTAM ALLIANCE BERHAD** (Company No. 305530-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR TO DATE  
ENDED 30 SEPT 2017**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Period
Note	30/09/2017	30/09/2016	30/09/2017	30/09/2016
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	15,822	4,269	145,248	11,255
Cost of sales	(17,012)	(4,320)	(72,489)	(11,143)
Gross profit	(1,190)	(51)	72,759	112
Other income	357	69	1,000	226
Administrative expenses	(1,274)	(1,681)	(4,215)	(6,113)
Finance costs	(128)	(477)	(1,047)	(1,455)
(Loss) / Profit before tax	(2,235)	(2,140)	68,497	(7,230)
Income tax expense	-	228	(17)	228
(Loss) / Profit for the period	(2,235)	(1,912)	68,480	(7,002)
<b>Other comprehensive income, net of tax</b> <i>items that may be re-classified subsequently to profit or loss</i>				
Fair value of available-for-sale financial assets	(110)	-	109	-
Total comprehensive (loss) / income	(2,345)	(1,912)	68,589	(7,002)
<b>(Loss) / Profit attributable to:</b>				
Owners of the Company	(2,235)	(1,912)	68,480	(7,002)
Non-controlling interests	*	-	*	-
	<b>(2,235)</b>	<b>(1,912)</b>	<b>68,480</b>	<b>(7,002)</b>
<b>Total comprehensive (loss) / income attributable to:</b>				
Owners of the Company	(2,345)	(1,912)	68,589	(7,002)
Non-controlling interests	*	-	*	-
	<b>(2,345)</b>	<b>(1,912)</b>	<b>68,589</b>	<b>(7,002)</b>
* denotes amount less than RM1,000.00				
Earnings per share attributable to				
owners of the Company	sen	sen	sen	sen
- Basic	(1.08)	(0.92)	33.12	(3.39)
- Diluted	N/A	N/A	N/A	N/A

The above condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPT 2017**

	(UNAUDITED)	(AUDITED)
Note	As at 30/09/2017	As at 31/12/2016
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,841	10,340
Land held for property development	78,426	76,170
Goodwill on consolidation	90	90
Other investments	7,819	2,305
Club memberships	-	86
	<u>96,176</u>	<u>88,991</u>
<b>Current assets</b>		
Asset held for sale	-	63,349
Property development cost	107,776	104,022
Inventories	1,259	2,435
Trade and other receivables	13,937	20,484
Tax recoverable	2,954	3,050
Deposits, cash and bank balances	58,834	8,136
	<u>184,760</u>	<u>201,476</u>
<b>Total assets</b>	<u>280,936</u>	<u>290,467</u>
<b>Equity and liabilities</b>		
<b>Capital and Reserves</b>		
Share capital	206,756	206,756
Other Reserve	(14,865)	(14,865)
Retained earnings/(Accumulated losses)	20,547	(48,042)
Equity attributable to equity holders of the Company	<u>212,438</u>	<u>143,849</u>
Non-controlling interests	(145)	(144)
Total equity	<u>212,293</u>	<u>143,705</u>
<b>Non-current liabilities</b>		
Loans and borrowings	39,334	65,558
Finance lease payable	549	670
Deferred tax liabilities	721	721
	<u>40,604</u>	<u>66,949</u>
<b>Current liabilities</b>		
Trade and other payables	12,608	35,343
Tax payables	529	528
Loans and borrowings	14,739	43,779
Finance lease payable	163	163
	<u>28,039</u>	<u>79,813</u>
Net current asset	<u>156,721</u>	<u>121,663</u>
<b>Total liabilities</b>	<u>68,643</u>	<u>146,762</u>
	<u>212,293</u>	<u>143,705</u>
<b>Total equity and liabilities</b>	<u>280,936</u>	<u>290,467</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>1.03</u>	<u>0.70</u>

The above condensed consolidated statements of financial position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

**BERTAM ALLIANCE BERHAD** (Company No. 305530-A)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2017**

	<-----Attributable to owners of the Company----->		(Accumulated Losses) / Retained Earnings	Total	Non-controlling Interests	Total equity
	Non-distributable	Distributable				
	Share Capital	Other Reserve	RM'000	RM'000	RM'000	RM'000
<b>As at 01 January 2017</b>	206,756	(14,865)	(48,042)	143,849	(145)	143,704
Total comprehensive income	-	-	68,589	68,589	*	68,589
<b>As at 30 September 2017</b>	206,756	(14,865)	20,547	212,438	(145)	212,293
<b>As at 01 January 2016</b>	206,756	(14,865)	(23,647)	168,244	(141)	168,103
Total comprehensive loss	-	-	(7,002)	(7,002)	-	(7,002)
<b>As at 30 September 2016</b>	206,756	(14,865)	(30,649)	161,242	(141)	161,101

\* denotes amount less than RM1,000.00

The above condensed consolidated statements of changes in equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

**BERTAM ALLIANCE BERHAD** (Company No. 305530-A)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2017**

	<b>Current Year To Date 30/09/2017 RM'000</b>	<b>Preceding Year Corresponding Period 30/09/2016 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit / (Loss) before tax	68,497	(7,230)
Adjustment for:		
Depreciation	511	431
Loss on disposal of other investment	45	-
Impairment on quoted shares	-	401
Gain on disposal of fixed assets	(47)	-
Plant and equipment written off	-	156
Interest income	(663)	(81)
Interest expense	1,040	1,455
Operating cash flows before changes in working capital	69,383	(4,868)
Changes in working capital:-		
Inventories	1,176	7,643
Property development/Assets held for sale	(86,655)	(26,079)
Trade and other receivables	6,548	45,606
Trade and other payables	(22,765)	(25,686)
Net cash flows used in operations	(32,313)	(3,384)
Interest paid	(1,040)	(1,455)
Income taxes paid, net of refunded	75	(1,742)
Net cash flows used in operating activities	(33,278)	(6,581)
<b>Cash Flows From Investing Activities</b>		
Purchase of:		
- property, plant and equipment	(12)	(516)
- land held for property development	-	691
Proceeds from disposal of land	144,022	-
Proceeds from disposal of other investment	41	-
Proceeds from disposal of fixed asset	47	10
Interest received	663	81
Net cash flows generated from investing activities	144,761	266
<b>Cash Flows From Financing Activities</b>		
Repayment of borrowings	(36,573)	(2,280)
Increased of other investment	(5,400)	-
Increased of fixed deposit pledged	(9,954)	-
Net cash flows used in financing activities	(51,927)	(2,280)
Net increase / (decrease) in cash and cash equivalents	59,556	(8,595)
Cash and cash equivalents at beginning of the period	(16,900)	11,547
Cash and cash equivalents at end of the period	42,656	2,952
<b>Cash and cash equivalents comprise the following:</b>		
Cash and short term deposits	58,834	7,569
Bank overdraft	-	-
	58,834	7,569
Less: Fixed deposit pledged with licensed banks	(16,178)	(4,617)
	42,656	2,952

The above condensed consolidated statements of cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

# BERTAM ALLIANCE BERHAD (Company No. 305530-A)

## PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

### 1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with FRS 134, Interim Financial Reporting in Malaysia and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2016. These explanatory notes attached to this condensed report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

### 2. Changes in Accounting Policies

#### 2.1 Adoption of standards, amendments and IC interpretations

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following:

FRS / Amendments / Interpretations	Effective date
Amendments to FRS 107, Statement of Cash Flows – Disclosure Initiative	01/01/2017
Amendments to FRS 112, Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses	01/01/2017
Amendments to FRS 12, Disclosure of Interests in Other Entities	01/01/2017

The initial application of the abovementioned standards, amendments and interpretations did not have any material impacts to the current and prior periods financial statements upon their first adoption.

#### 2.2 Malaysian Financial Reporting Standards ("MFRS") Framework

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (hereinafter called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing FRS Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and the Company fall within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in their first MFRS financial statements for the financial year ending 31 December 2018. In presenting their first MFRS financial statements, the Group and the Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings

The Group and the Company have not completed its assessment of the financial effects of the differences between FRSs and accounting standards under the MFRS Framework. Accordingly, the financial performance and financial position as disclosed in these financial statements for the financial year ending 31 December 2017 could be different if prepared under the MFRS Framework.

### 3. Audit Opinion on 2016 Financial Statements

The auditors' report on the financial statements of the Group for the year ended 31 December 2016 was not subject to any audit qualification.

### 4. Seasonal or Cyclical Factors

There were no material seasonal or cyclical factors affecting the performance of the Group during the financial period under review.

### 5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

### 6. Changes in Estimates

There were no changes in estimates that have had a material effect in the results during the financial period under review.

### 7. Issuances, Cancellation, Repurchases, Resale and Repayment of Debts and Equity Securities

There were no issues, repurchases and repayments of debt and equity securities during the financial period under review.

### 8. Dividend paid

There were no dividend paid during the financial period under review.

### 9. Segmental Information

The Group's activities include property for sales, property development, construction and provision of corporate management services to the companies within the Group which are carried out in Malaysia as follows:

Current year to date 30/09/2017	Property for Sale/ Property Development RM'000	Construction RM'000	Corporate and others RM'000	Total RM'000
Revenue				
External sales	144,022	1,226	-	145,248
Results				
Segment results	75,777	122	(808)	70,055
Depreciation	(305)	-	(206)	(511)
Finance costs	(676)	-	(371)	(1,047)
Profit / (loss) before tax	74,796	122	(1,385)	68,497
Income tax expense	(17)	-	-	(17)
Profit / (loss) after tax	74,779	122	(1,385)	68,480

### 10. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements.

## 11. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the financial period reported that have not been reflected in these financial statements.

## 12. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial quarter under review.

## 13. Contingent Liabilities

The contingent liabilities of the Company and the Group as at 30 Sept 2017 were as follows:

	Company RM'000	Group RM'000
Guarantees to financial institutions for banking facilities granted to the subsidiary companies	55,000	-

## 14. Trade and Other Receivables

The trade and other receivables of the Group were as follows:

	30/09/2017 RM'000	31/12/2016 RM'000
Trade receivables - third parties, net of impairments	6,524	8,573
Other receivables		
- Sundry receivables, net of impairments	3,891	4,692
- Prepayment	256	3,908
- Refundable deposits	3,266	3,311
	7,413	11,911
Total trade and other receivables	13,937	20,484

## 15. Related Party Transactions

There are no other significant related party transactions except for the followings:

	Current Quarter		Year to date	
	30/09/2017 RM'000	30/09/2016 RM'000	30/09/2017 RM'000	30/09/2016 RM'000
Transaction with companies in which the Director of the Company have substantial financial interest				
- rental income on premises	14	11	56	28
- rental expenses on premises	-	(30)	-	(73)

The related party transactions have been entered into in the normal course of business under negotiated terms.

## BERTAM ALLIANCE BERHAD (Company No. 305530-A)

### PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

#### 1. Operating Segment Review

##### 3rd Quarter 2017 vs 3rd Quarter 2016

	Individual quarter		Changes	
	Current year Quarter	Preceding Year Corresponding Quarter	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue				
Property for sale /Property Development	15,822	3,500	12,322	352%
Construction	-	769	(769)	-100%
Corporate and others	-	-	-	NA
	<u>15,822</u>	<u>4,269</u>	<u>11,553</u>	<u>271%</u>
Profit before tax				
Property for sale /Property Development	(2,406)	(925)	(1,481)	-160%
Construction	(17)	98	(115)	-117%
Corporate and others	188	(1,312)	1,500	114%
	<u>(2,235)</u>	<u>(2,139)</u>	<u>(96)</u>	<u>-4%</u>
Profit after tax				
Property for sale /Property Development	(2,406)	(837)	(1,569)	-187%
Construction	(17)	87	(104)	-120%
Corporate and others	188	(1,162)	1,350	116%
	<u>(2,235)</u>	<u>(1,912)</u>	<u>(323)</u>	<u>-17%</u>

##### Group

There was revenue recorded for the current quarter ended 30 Sept 2017 of RM15.8 million as compared to a RM4.3 million in the previous corresponding quarter.

##### Property for sales/Property development segment

The revenue recorded in current year's corresponding quarter was RM15.8 million mainly derived from sale of Gemencheh agriculture land at Tampin, Negeri Sembilan for a total cash consideration of RM15.5mil. As for preceding year corresponding quarter's revenue was amounted to RM3.5 million, of which arising from the sale of a piece of land at Mukim Karang in Kuantan.

For the current quarter ended 30 Sept 2017, the segment incurred a loss before tax of RM2.4 million as compared to loss before tax of RM0.9 million in the previous corresponding quarter.

##### Construction segment

There was no revenue recorded for current quarter. The revenue recorded in previous year's corresponding quarter was RM0.77 million.

For the current quarter ended 30 Sept 2017, the Group recorded a loss before tax of RM17k as compared to profit before tax of RM87k in the previous corresponding quarter in line with lower activities in this segment for the current quarter.



## Year to date 30.9.2017 vs 30.9.2016

	Cumulative period		Changes	
	Current year to date	Preceding Year Corresponding period	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue				
Property for sale /Property Development	144,022	4,372	139,650	3194%
Construction	1,226	6,883	(5,657)	-82%
Corporate and others	-	-	-	NA
	<u>145,248</u>	<u>11,255</u>	<u>133,993</u>	<u>1191%</u>
(Loss) / Profit before tax				
Property for sale /Property Development	69,760	(2,943)	72,703	2470%
Construction	122	244	(122)	-50%
Corporate and others	(1,385)	(4,531)	3,146	69%
	<u>68,497</u>	<u>(7,230)</u>	<u>75,727</u>	<u>1047%</u>
(Loss) / Profit after tax				
Property for sale /Property Development	69,743	(2,855)	72,598	2543%
Construction	122	234	(112)	-48%
Corporate and others	(1,385)	(4,381)	2,996	68%
	<u>68,480</u>	<u>(7,002)</u>	<u>75,482</u>	<u>1078%</u>

### Group

The Group recorded higher revenue of RM145.2 million, an increase of RM134.0 million, as compared to RM11.3 million same period last year, which was mainly arising from the proceeds of land disposal during the first and third quarter of 2017.

The Group recorded profit before tax of RM68.4 million as compared to loss before tax of RM7.2 million in the previous year's corresponding period as a results from the disposal of the said lands.

### Property for sale/Property development segment

Higher revenue of RM144.0 million recorded for the current year to date, an increased of RM139.7 million, as compared to revenue of RM4.4 million in previous years mainly arising from the proceeds of disposal of lands respectively.

For the current financial period ended 30 Sept 2017, the segment recorded profit before tax of RM69.8 million as compared to loss before tax of RM2.9 million in the previous corresponding period arising from disposal of lands.

### Construction segment

The revenue recorded in the financial year to date of RM1.2 million, a decrease of RM5.7 million as compared to previous year's revenue of RM6.9 million in view of lower constructions activities during the financial period under review.

For the current quarter ended 30 Sept 2017, the segment recorded a decrease in profit before tax of RM122K at RM122K from RM244K recorded in the previous corresponding period.

## 2. Review of Current Quarter Profitability against Immediate Preceding Quarter

	Current quarter	Immediate preceding quarter	Changes	
	RM'000	RM'000	RM'000	%
Revenue				
Property for sale /Property Development	15,822	-	15,822	100%
Construction	-	-	-	NA
Corporate and others	-	-	-	NA
	<u>15,822</u>	<u>-</u>	<u>15,822</u>	<u>100%</u>
(Loss) / Profit before tax				
Property for sale /Property Development	(2,406)	(552)	(1,854)	-336%
Construction	(17)	(103)	86	-83%
Corporate and others	188	(648)	836	129%
	<u>(2,235)</u>	<u>(1,303)</u>	<u>(932)</u>	<u>-72%</u>
(Loss) / Profit after tax				
Property for sale /Property Development	(2,406)	(569)	(1,837)	-323%
Construction	(17)	(103)	86	-83%
Corporate and others	188	(648)	836	129%
	<u>(2,235)</u>	<u>(1,320)</u>	<u>(915)</u>	<u>-69%</u>

Group registered loss before tax of RM2.2 million as compared to a loss before tax of RM1.3 million in immediate preceding quarter.

## 3. Prospects

In the midst of rising costs due to inflation and the uncertainties in global economy coupled with the tighten lending conditions which affect property demand, the property market outlook is expected to remain challenging for the remaining period in the financial year ending 31 December 2017. Despite these challenges, the Group will continue to focus on the development of the affordable residential and commercial properties in Kota Kinabalu, Sabah over the next 3 years with the estimated Gross Development Value of approximately RM140 million.

The Group is currently looking into the Kepayan lands on development in residential and commercial properties, the proposals are currently in progress and pending approvals. The Group will take necessary steps for the developments of those lands in order to sustain the operation of the Group.

## 4. Explanatory Note for Variance of Actual Profit from Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee for the period under review.

## 5. Income tax expense

	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/09/2017 RM' 000	30/09/2016 RM' 000	30/09/2017 RM' 000	30/09/2016 RM' 000
Income tax				
- current year provision	-	228	3	228
- under provision in prior years	-	-	14	-
	<u>-</u>	<u>228</u>	<u>17</u>	<u>228</u>

## 6. Status of Corporate Proposals

(i) There were no other corporate proposals announced but not completed as of the reporting date except for the followings :

a) Proposed variation to utilisation of proceeds arising from the disposal of lands.

## 7. Borrowings

The Group's borrowings (all denominated in Ringgit Malaysia) are as follows:

	Current RM'000	Non Current RM'000	Total RM'000
<b>Secured</b>			
Term loans	14,739	39,334	54,073
Obligations under finance lease	163	549	712
Bank overdrafts	-	-	-
<b>As at 30 September 2017</b>	<b>14,902</b>	<b>39,883</b>	<b>54,785</b>

	Current RM'000	Non Current RM'000	Total RM'000
<b>Secured</b>			
Term loans	12,118	89,605	101,723
Obligations under finance lease	155	718	873
<b>As at 30 September 2016</b>	<b>12,273</b>	<b>90,323</b>	<b>102,596</b>

In line with the loan repayment as disclosed in Note 6 above, during the financial period to date, the Group has paid down the majority of loan and bank overdraft and is in the process to restructure funds for property developments.

## 8. Changes in Material Litigation

There are no other pending material litigation as at reporting date except for the following:

Further to the announcement on 6 October 2016 and 28 February 2017 respectively. On 26 July 2017, Bertam Development Sdn Bhd ("BDSB") had been served with the Statutory Notice dated 25 July 2017 pursuant to Section 466 (1) (a) of the Companies Act, 2016 by Messrs. T G Lee & Associates, the Solicitors who act on behalf of R & C Cergas Teguh Sdn Bhd ("RCCTSB") demanding for the payment as per the Adjudicator decision dated 19 February 2017 (wherein an enforcement Order has been granted on 5 June 2017 by Court) in the sum of RM4,568,203.47 as at 25 July 2017 and continuing interest at the rate of 7.65% per annum on RM4,111,267-73 from 26 July 2017 until full and final realization of the total sum due and owing to RCCTSB.

Further to the announcement on 26 July 2017, 8 August 2017 & 24 August 2017 respectively.

The Company had filed the striking out of winding up petition on ground of abuse of court process, case management fixed on 30 November 2017.

Meanwhile, the Company had filed an appeal to the court of appeal against the Adjudicator decision which now fixed for hearing on 16 January 2018. The Company will seek necessary legal advice to dispute on the value of variation works claimed by RCCTSB.

## 9. Dividend Payable

The Board of Directors does not recommend any payment of dividend in respect of the financial period under review.

## 10. Earnings per share

The basic earnings per share has been calculated by dividing the Group's profit/(loss) for the period attributable to owners of the Company by weighted average number of shares in issue. The weighted number of shares in issue is calculated as follows:

	Quarter ended		Year to date	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
(Loss) / Profit attributable to owners				
of the Company (RM'000)	(2,235)	(1,912)	68,480	(7,002)
Number of ordinary shares				
in issued ('000 shares)	206,756	206,756	206,756	206,756
Basic earnings per share (sen)	<u>(1.08)</u>	<u>(0.92)</u>	<u>33.12</u>	<u>(3.39)</u>

The diluted earnings per share is the same as basic earnings per share as there are no dilutive potential ordinary shares outstanding.

## 11. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2016 were not subject to any qualifications or modified opinion.

## 12. (Loss) / Profit Before Tax

The following items have been included in arriving at (loss) / profit before tax:

	Quarter ended		Year to date	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Interest income	332	27	663	81
Rental income	14	-	56	-
Investment Income	-	13	-	43
Interest expense	(128)	(477)	(1,040)	(1,455)
Depreciation	(170)	(173)	(511)	(431)
Impairment on quoted investment	-	(401)	-	(401)
Gain on disposal of fixed assets	47	-	47	-
Loss on disposal of other investment	-	-	(45)	-

## 13. Retained Earnings / (Accumulated Losses)

	As at	As at
	30/09/2017	31/12/2016
	RM'000	RM'000
Realised	13,363	(47,052)
Unrealised	(612)	(1,596)
	<u>12,751</u>	<u>(48,648)</u>
Consolidation adjustments	7,796	606
Retained earnings / (Accumulated losses)	<u>20,547</u>	<u>(48,042)</u>