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## ► Cypark posts RM8m net profit for 4Q15

CYPARK Resources Bhd's net profit rose 27.3% to RM8.2 million in the fourth-quarter ended Oct 31, 2015 (4Q15), from RM6.4 million posted a year ago due to higher contribution from its environmental engineering, landscaping and infrastructure, maintenance and renewable energy segments. Revenue for the quarter increased 12.7% to RM55.7 million compared to RM49.5 million posted in the same corresponding period in 2014. The integrated environmental engineering and technology provider noted in its exchange filing on Dec 31, 2015, despite the drop in oil prices, revenue from sales of green energy is unaffected due to the fixed feed-in tariff of renewable energy (RE). The revenue for the RE division increased by 8.2% to RM8.8 million in the 4Q from RM8.2 million in 4Q14 as the export capacity of green electricity had increased to 30.3MW compared to 29.3MW at the end of 2014. For the 12-month cumulative period, Cypark recorded a higher net profit of RM43.5 million, up 8.9% compared to RM39.9 million in 2014 while revenue increased 5.5% to RM251.9 million from RM238.8 million.