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Cypark Resources bags RM450m jobs to build two solar power plants

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KUALA LUMPUR: Cypark Resources Bhd has bagged two contracts worth a combined RM450 million to build a solar photovoltaic energy-generating facility in Sik, Kedah, and another one at Empangan Terip, Negeri Sembilan.

In separate filings with Bursa Malaysia yesterday, Cypark Resources said its wholly-owned subsidiary Cypark Ref Sdn Bhd has accepted the letters of award from Viva Solar Sdn Bhd for the Sik project valued at RM225 million, and from Cypark Estuary Solar Sdn Bhd for the Empangan Terip project worth RM225 million on a turnkey basis.

Works on the two plants will commence on the date of notice issued by Viva Solar



A file pic of a solar farm managed by Cypark Resources in Pajam, Negeri Sembilan. The jobs bagged recently involve building another farm in Negeri Sembilan and one in Kedah. The Edge file photo

and Cypark Estuary Solar respectively and the time of completion is to Aug 4, 2020.

“The board of directors is of the opinion that the awards are in the best interest of

the company. The awards are expected to contribute positively to the future earnings and net assets per share of the group,” said Cypark Resources.