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TRENDING NOW

MALAYSIA CORPORATE TOP STORIES

Stocks With Momentum

# Cypark, KI, Merge, Mexter, NGGB, Permaju, WooLan

Amel Sabuan / theedgemarkets.com  
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KUALA LUMPUR (Oct 17): [theedgemarkets.com](http://theedgemarkets.com) highlighted seven stocks with momentum at Bursa Malaysia's afternoon market close today. Five stocks showed positive momentum while the other two showed negative.

Stocks with positive momentum were:

- Cypark Resource Bhd - up 4 sen at RM2.51
- K One Technology Bhd - up 3 sen at 25 sen
- Merge Energy Bhd - up 10 sen at 82 sen
- Mexter Technology Bhd - up 2 sen at 53 sen
- NextGreen Global Bhd - down 1 sen at 48.5 sen

Stocks with negative momentum were:

- Permaju Industries Bhd - up to 0.5 sen at 26.5
- WoodLanor Holdings Bhd - unchanged at 63 sen

The list of stocks with momentum is generated using a proprietary mathematical algorithm highlighting stocks with a build-up in trading volume and price. The algorithm differentiates between stocks that exhibit positive (-ve) momentum and negative (+ve) momentum.

This list is not a buy or sell recommendation. It merely tells you which stocks are seeing higher than normal volume and price movements.

The share price may move up or down from this point. But the "+ve" (suggesting a rising price trend on volume) and "-ve" (suggesting a falling price trend on volume) indicators should give readers a better idea of what the market is buying and when to sell. Note also that momentum generally only persists for a short period of time.

However, each stock has an accompanying fundamental score and valuation score to help readers evaluate the attractiveness of the stocks, if they want to ride the momentum.

For more detailed financial information and reports on the above-mentioned stocks, please subscribe to AbsolutelyStocks at [www.absolutelystocks.com](http://www.absolutelystocks.com).

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