



Media Title : New Sarawak Tribune
Headline : TNB inks six LSS photovoltaic power purchase pacts
Date : 28 March 2018
Page : 6
Size : 33x5.3



TNB inks six LSS photovoltaic power purchase pacts

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has signed six large-scale solar (LSS) photovoltaic power purchase agreements (PPAs) with special-purpose companies (SPCs) set up by the winners of a bidding exercise organised by the Energy Commission in the first quarter of 2017.

In a filing with Bursa Malaysia yesterday, TNB said, the SPCs were Kenyir Gunkul Solar Sdn Bhd, Iduwan Solar Sdn Bhd, BGMC BRAS Power Sdn Bhd, Viva Solar Sdn Bhd, Cypark Estuary Solar Sdn Bhd and Cove Suria Sdn Bhd. TNB said each SPC would design, construct, own, operate

and maintain a solar photovoltaic energy-generating facility with the approved capacity at its proposed location.

"The PPAs govern the obligations of the parties to sell and purchase the energy generated by the facility for a period of 21 years from the commercial opera-

tion date in accordance with the agreed terms and conditions," TNB said.

Kenyir Gunkul Solar has an approved capacity of 29.99 megawatts (MW) while the other SPCs have an approved capacity of 30 MW each, it added.

TNB said Kenyir Gunkul Solar's

proposed facility in Terengganu was scheduled to start commercial operation on Dec 31, 2019 - the earliest among the six SPCs.

"This will be followed by Iduwan Solar's facility in Kelantan and BGMC BRAS Power's facility in Kedah, which is targeted to begin

commercial operation on Sept 30, 2020.

"The remaining SPCs -- Viva Solar (facility in Kedah), Cypark Estuary Solar (Negeri Sembilan) and Cove Suria (Negeri Sembilan) - are scheduled to launch commercial operations on Dec 31, 2020," it said. - Bernama