



For Immediate Release

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CYPARK ANNOUNCES 61% JUMP IN PROFIT TO RM18.7 MILLION AND 18% JUMP IN REVENUE TO RM99.1 MILLION FOR Q2 2018

Petaling Jaya, Selangor- Cypark Resources Bhd, a leading integrated Renewable Energy developer and Green Technology provider recorded increased in revenue by RM15.2 million or 18.1% to RM99.1 million as compared to RM83.9 million recorded in the same quarter 2017. The increase in revenue was mainly contributed by Environmental Engineering division and Landscaping & Infrastructure division.

The Group's overall profit after tax ("PAT") increased by RM7.1 million or 61.5% to RM18.7 million from RM11.6 million as recorded in preceding year quarter.

The increased revenue was mainly attributed to the revenue for Environmental Engineering division which increased significantly by RM8.1 million or 12.3% to RM73.6 million as compared to RM65.6 million recorded in 2nd quarter 2017. In line with the increase in revenue, the profit before tax in current quarter increased by RM2.0 million or 12.5% to RM18.0 million from RM16.0 million in 2nd quarter 2017. This was mainly due to continuous progress of work done for the new projects secured in this division.

The revenue for Green Tech and Renewable Energy Division increased significantly by 13.9% or RM1.5 million to RM12.7 million as compared to RM11.2 million in 2Q2017. This has contributed to the increase in the profit before tax by RM0.4 million at a weighty 15.5% to RM3.2 million as compared to RM2.8 million recorded in 2Q2017. Better electricity generation and further saving achieved in finance costs by the division in the current quarter was the main factor leading to the boost in profit.

According to its Chairman, Tan Sri Razali Ismail, Cypark remains optimistic about the opportunities and growth potential of the environmental technology as well as renewable energy and green technology industry. The strong financial performance is expected to continue in its remaining period of financial year 2018 as newly secured large scale solar projects and concession-based business activities will further boost the Company's future earnings growth.

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About Cypark Resources Berhad (<http://www.crbenv.com>)

Cypark Resources Berhad (“Cypark” or the “Company”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 with the stock name of “Cypark”, and stock code of “5184”.

Cypark is primarily an environmental technology and engineering specialist focusing on the area of integrated renewable energy, waste management solutions, and environmental remediation. The company has in depth experience and proven technology to remediate, manage and transform contaminated sites into sustainable, beautiful and manageable fields, for a better and safer living environment. The company has also developed expertise and technical know-how to generate renewable energy (RE); especially on remediated sites, turning them into Integrated Renewable Energy Parks allowing waste biomass, landfill gas and solar rays to be harnessed to produce green energy.

The Company provides environmental solutions focusing on the area of waste management, renewable energy generation, scientific closure and remediation of contaminated land through internally developed technology called (“COLARIS”), landfill restoration, ground water assessment, remediation, and information system called (“GARIS”), environmental monitoring and management, as well as wastewater treatment.

Some of the major environmental transformation projects it has undertaken include the restoration of a disused mining land into a public park in Cyberjaya and scientific closure of 17 landfill sites nationwide. As a front runner in integrated renewable energy, Cypark is the proud recipient of ASEAN Energy Award (2016 & 2014), Power & Electricity Award (Asia) - Solar Project of the Year 2013, Asian Power Awards – Power Utility of the Year 2012 (Malaysia) and has also been awarded by Malaysia Book of Records for the following accolades:

1. Largest Grid-Connected Solar Park
2. Most Number of Solar Panels on a Grid-Connected Solar Park (Safely Closed Landfill)

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