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## **CYPARK RE STORE SDN BHD AND TESVOLT GERMANY SIGN A MEMORANDUM OF UNDERSTANDING ON BATTERY ENERGY STORAGE PROJECT IN MALAYSIA**

Cypark RE STORE SDN BHD and TESVOLT, Germany today signed a Memorandum of Understanding (MoU) to collaborate and to co-operate in energy storage projects and expanding jointly their business opportunities in the area of renewable energy in Malaysia.

The signing ceremony was held during opening ceremony of the 4<sup>th</sup> International Sustainable Energy Summit (ISES) 2018 in Kuching, Sarawak. It was witnessed by YAB Datuk Patinggi (Dr.) Abang Haji Abdul Rahman Zohari bin Tun Datuk Abang Haji Openg, the Chief Minister of Sarawak.

The MoU was signed between Cypark RE STORE SDN BHD and TESVOLT, Germany. Dato' Daud Ahmad, Group Chief Executive Officer, signed on behalf of Cypark RE-store and Mr. Bernd Malorny, Director signed on behalf of 21<sup>st</sup> Century Clean Energy GmbH & CoKG. This MOU will come into effect on the date of signing and will remain in effect for a period of two (2) years.

The areas of cooperation include the following:

- Encourage and promote technical cooperation.
- Develop business promotion and marketing strategy to potential customers for Battery Energy Storage projects in Malaysia.
- Jointly explore relevant business opportunities for vertical and horizontal market expansion.
- Collaborate in feasibility study to set up renewable energy facilities and development of Battery Energy Storage projects.
- Provide for Operation and Maintenance services.

The Management of Cypark Resources Berhad is very excited about this agreement as it allows both Cypark and TESVOLT to tap into a broader network of ideas and innovators from another segment of the Battery Energy storage and renewable energy. The MoU exemplifies how marketing and technologies collaboration can fuse industries together and unite as leaders in development and innovation of sustainable energy for the future.

TESVOLT Germany is very pleased to be partnering with Cypark to promote cooperative relations and exchanges, and work together to advance business. This agreement is an example of collaborative innovation for the greater benefit of our respective businesses and stakeholders alike.

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## **About Cypark Resources Berhad (<http://www.crbenv.com>)**

**Cypark Resources Berhad** (“Cypark” or the “Company”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 with the stock name of “Cypark”, and stock code of “5184”.

Cypark is primarily an environmental technology and engineering specialist focusing on the area of integrated renewable energy, waste management solutions, and environmental remediation. The company has in-depth experience and proven technology to remediate, manage and transform contaminated sites into sustainable, beautiful and manageable fields, for a better and safer living environment. The company has also developed expertise and technical know-how to generate renewable energy (RE); especially on remediated sites, turning them into Integrated Renewable Energy Parks allowing waste biomass, landfill gas and solar rays to be harnessed to produce green energy.

The Company provides environmental solutions focusing on the area of waste management, renewable energy generation, scientific closure and remediation of contaminated land through internally developed technology called (“COLARIS”), landfill restoration, ground water assessment, remediation, and information system called (“GARIS”), environmental monitoring and management, as well as wastewater treatment.

Some of the major environmental transformation projects it has undertaken include the restoration of a disused mining land into a public park in Cyberjaya and scientific closure of 17 landfill sites nationwide. As a front runner in integrated renewable energy, Cypark is the proud recipient of ASEAN Energy Award (2016 & 2014), Power & Electricity Award (Asia) - Solar Project of the Year 2013, Asian Power Awards – Power Utility of the Year 2012 (Malaysia) and has also been awarded by Malaysia Book of Records for the following accolades:

- i. Largest Grid-Connected Solar Park
- ii. Most Number of Solar Panels on a Grid-Connected Solar Park (Safely Closed Landfill)

## **About TESVOLT (<http://www.tesvolt.com>)**

**TESVOLT** specialises in commercial battery storage systems. The innovative company from Lutherstadt Wittenberg/ Germany produces storage systems with state-of-the-art prismatic lithium battery cells from Samsung SDI, based on nickel manganese cobalt oxide. TESVOLT storage systems function just as well at low voltage as at high voltage, and can be connected to all energy producers: sun, wind, water, biogas and combined heat and power – on-grid and off-grid. All storage systems are produced at TESVOLT’s manufacturing facility in Germany.

The company was founded with the ambition to continue to drive the renewable energy sector forward. The company’s co-founders, Daniel Hannemann and Simon Schandert, have been working in the photovoltaic sector for many years, so they have excellent knowledge of the market and innovations in the renewables industry. They have named TESVOLT after battery inventors Nikola Tesla and Alessandro Volta.

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**For more information, please contact:**  
Mohd Helmey Abd Kadir  
Tel: +6 03 7660 6170 / +6 03 7954 0208  
Mobile Phone: 016-2610994  
Email: [marketing.pr@crbenv.com](mailto:marketing.pr@crbenv.com)