



For Immediate Release

30 MARCH 2018

CYPARK RESOURCES RECORDED REVENUE OF RM84 MILLION AND PROFIT OF RM15.3 MILLION FOR Q1 2018

Petaling Jaya, Selangor- Cypark Resources Bhd, a leading integrated Renewable Energy developer and Green Technology provider recorded an increase in revenue for the 1st quarter of 2018 by 7.1% or RM5.5 million to RM84 million as compared to RM78.5 million recorded in the same quarter in 2017.

The Group's overall profit after tax ("PAT") - for current quarter was RM12.3 million which represents an 8.1% increase as compared to the same quarter in the preceding year.

The increase in revenue was mainly attributed to income from projects secured in Environmental Engineering division and Maintenance division. Environmental Engineering income increased substantially by RM8.1 million or 14.5% to RM63.5 million as compared to RM55.5 million recorded in the 1st quarter of 2017. In line with the increase in revenue, the profit before tax ("PBT") in current quarter increased by RM0.7 million or 7.3% to RM10.9 million from RM10.2 million in 1st quarter 2017. This was mainly due to the increase in work activities of the projects secured by this division in 4th quarter of 2017.

The revenue for Maintenance Division also increased substantially by 284% or RM1.3 million to RM1.7 million from RM0.4 million in 1Q2017 due to implementation of the specialist maintenance work performed on leachate treatment plants which were secured since 3Q2017.

The revenue for Green Technology and Renewable Energy division increased slightly by 1.0 % to RM11 million in 1Q2018 from RM10.9 million in 1Q2017. However, the profit before tax increased by 20.3% or RM0.4 million to RM2.5 million in current quarter from RM2.1 million in 1Q2017.

The national economy in environmental engineering, renewable energy, and green technology is expected to improve in 2018. The company expects to put more resources and R&D into all its four business segments to enhance its innovative capacity and to realise future opportunities. Recent award of 30MWa.c LSS by the Energy Commission and the expected commissioning of its waste-to energy FABIOS (Fully Anaerobic Bioreactor System) system in Ladang Tanah Merah are expected to contribute to the Company's sustainability.

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About Cypark Resources Berhad (<http://www.crbenv.com>)

Cypark Resources Berhad (“Cypark” or the “Company”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 with the stock name of “Cypark”, and stock code of “5184”.

Cypark is primarily an environmental technology and engineering specialist focusing on the area of integrated renewable energy, waste management solutions, and environmental remediation. The company has in-depth experience and proven technology to remediate, manage and transform contaminated sites into sustainable, beautiful and manageable fields, for a better and safer living environment. The company has also developed expertise and technical know-how to generate renewable energy (RE); especially on remediated sites, turning them into Integrated Renewable Energy Parks allowing waste biomass, landfill gas and solar rays to be harnessed to produce green energy.

The Company provides environmental solutions focusing on the area of waste management, renewable energy generation, scientific closure and remediation of contaminated land through internally developed technology called (“COLARIS”), landfill restoration, ground water assessment, remediation, and information system called (“GARIS”), environmental monitoring and management, as well as wastewater treatment.

Some of the major environmental transformation projects it has undertaken include the restoration of a disused mining land into a public park in Cyberjaya and scientific closure of 17 landfill sites nationwide. As a front runner in integrated renewable energy, Cypark is the proud recipient of ASEAN Energy Award (2016 & 2014), Power & Electricity Award (Asia) - Solar Project of the Year 2013, Asian Power Awards – Power Utility of the Year 2012 (Malaysia) and has also been awarded by Malaysia Book of Records for the following accolades:

- i. Largest Grid-Connected Solar Park
- ii. Most Number of Solar Panels on a Grid-Connected Solar Park (Safely Closed Landfill)

Issued by: Cypark Resources Berhad

Date: 30 March 2018

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