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Cypark gets govt nod for landfill project

CYPARK Resources Bhd has received an approval-in-principle letter from the government yesterday for the development of a new sanitary landfill at Ladang Tanah Merah, Negri Sembilan, by way of a public private partnership.

The approval would allow Cypark, an environmental technology and engineering company, to implement the project through build, operate and transfer (BOT) method subject to the terms and conditions to be agreed, the compa-

ny said in a media statement yesterday.

“Upon completion, the project will contribute significantly to the revenue and earnings of Cypark. The earnings will be contributed from tipping fees paid by the government for every tonne of municipal solid waste (MSW) received and the sale of renewable energy to Tenaga Nasional Bhd (TNB) with favourable rates as currently provided by the Sustainable Energy Development Authority through the

Feed-in-Tariff,” said its executive chairman and founder of Cypark Tan Sri Razali Ismail.

Cypark had earlier submitted the BOT proposal to the government for a concession period of 25 years.

The approval-in-principle would also enable Cypark to proceed with negotiations to finalise and formalise the terms and conditions of the concession agreement, targeted to be completed within the next six months.

The project would involve

the development of a sanitary landfill and the required infrastructure and material recovery facilities, and subsequently the development of renewable energy plants for green energy generation from waste biomass and methane gas.

Expected to commence this year and to be completed in a few phases over the period of two years, the landfill will treat and dispose MSW received from many parts of Negeri Sembilan.

The estimated flow of MSW is above 1,000 tonnes per day.