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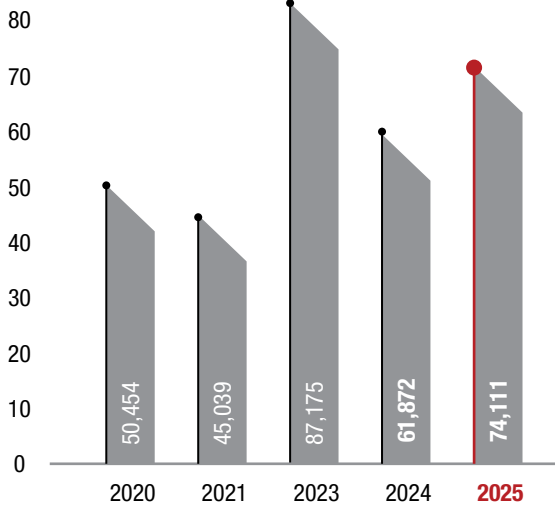
FINANCIAL HIGHLIGHTS

(RM'000)	FPE 30.09.2020	FYE 30.09.2021	FPE 31.03.2023	FPE 31.07.2024	FPE 30.11.2025
FINANCIAL RESULTS					
Revenue	50,454	45,039	87,175	61,872	74,111
(Loss)/Profit before tax	(51,375)	(12,625)	(13,720)	(29,794)	8,050
(Loss)/Profit attributable to equity holders	(53,879)	(14,567)	(17,285)	(31,937)	4,598
KEY BALANCE SHEET DATA					
Total Assets	135,130	123,207	131,370	92,188	94,248
Total Liabilities	12,404	14,587	16,478	9,699	7,271
Net assets attributable to equity holders	121,621	107,055	115,594	83,658	88,256
No. of shares in issue at year end ('000)	5,072,361	5,072,361	6,451,720	6,451,763	6,451,763
SHARES INFORMATION					
Basic (loss)/earnings per share (sen)	(1.06)	(0.29)	(0.27)	(0.50)	0.07
Net assets per share attributable to equity holders (RM)	0.02	0.02	0.02	0.01	0.01

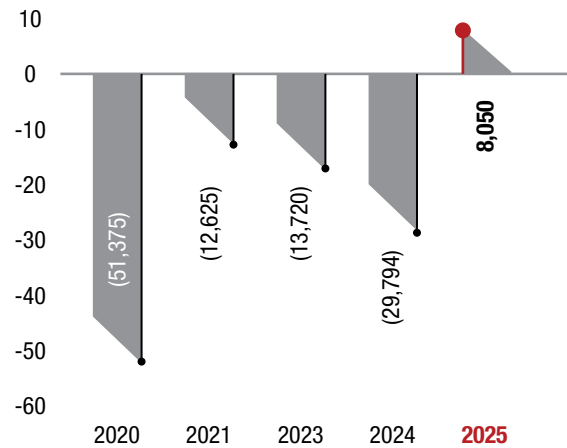


FINANCIAL HIGHLIGHTS (CONTINUED)

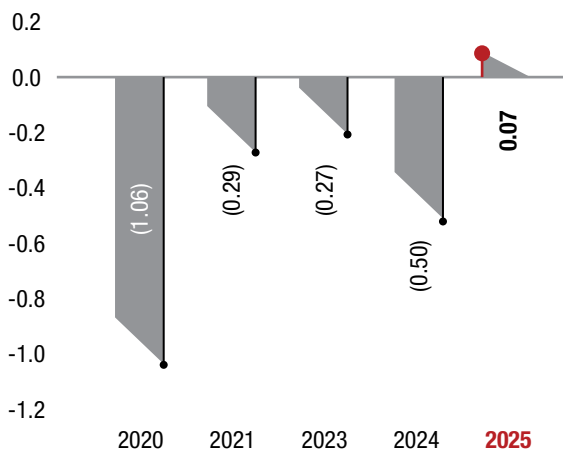
REVENUE (RM'000)



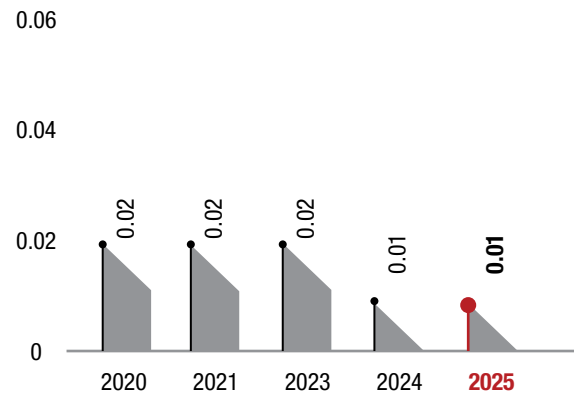
LOSS BEFORE TAX (RM'000)



BASIC LOSS PER SHARE (sen)



NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS (RM)





Dear Shareholders,

On behalf of the Board of Directors of EA Holdings Berhad (“EAH”), I present to you the Annual Report and Audited Financial Statements of the Group for the financial period ended 30 November 2025 (“FPE 2025”). As announced on 30 June 2025, our financial year end was changed from 31 July to 30 November. The financial period under review covered 16 months period from 1 August 2024 to 30 November 2025.



For the FPE 2025, The Group recorded profit before tax of RM8.1 million. The Group’s managed to achieve a significant turnover from loss to profit by reducing overhead costs and increasing sales as compared to FPE 2024. This positive development is expected to augur well for the Group going forward.

During the financial period in review, the Group recorded revenue of RM74.1 million. This was mainly driven by the contribution from the F&B distribution segment amounting to RM50.1 million, which was equivalent to 68% of the Group’s total revenue.

The F&B distribution segment continued to perform strongly and remain as the main contributor for the Group’s results. Our diverse revenue streams have proven beneficial, underscoring the effectiveness of our diversification strategy. We remain grateful for the robustness of our mixed revenue streams, which have enabled us to navigate the challenges and continue delivering value.

The market remains uncertain due to factors like technological changes, evolving trade dynamics, and global economic issues—particularly trade tensions between the U.S. and China. Potential recession and high inflation have affected sentiment and performance. We responded with resilience, staying vigilant and taking action to reduce the impact of unpredictable conditions on operations.

We are committed to responsibly managing our resources and streamlining operations to ensure enduring sustainable growth. Additionally, we maintain readiness for growth initiatives as opportunities arise. This strategy enhances operational cohesion, optimises resource allocation and increases efficiency throughout the organisation. As we navigate a dynamic and evolving market landscape, we remain dedicated to fostering sustainable growth, advancing innovation and delivering exceptional value to our stakeholders.

Furthermore, our ongoing commitment to stakeholder engagement will be guided by principles of sustainability, transparency and responsiveness in order to foster trust and deliver meaningful value. Despite global challenges, we are confident in the robustness of our foundations and the adaptability of our teams to capitalise on emerging opportunities. By prioritising the Group’s stability and growth, we are positioned to achieve greater strength moving forward.

On behalf of the Board, I thank our staff for their dedication and professionalism and extend my appreciation to colleagues, management, clients, business partners and stakeholders for their ongoing support of EAH.

Thank you.

Borhan bin Abdul Halim
Chairman



**CHAIRMAN'S
STATEMENT**

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW OF THE GROUP'S BUSINESS AND OPERATIONS

The Company was incorporated in Malaysia on 6 November 2009 under the name EA Holdings Sdn Bhd and subsequently converted into a public limited company on 19 February 2010 and assumed its present name.

Since the Group's successful listing on the ACE Market of Bursa Malaysia Securities Berhad on 20 July 2010, the Group had expanded its structure and core business activities, which now comprise ICT Services, Automation Systems and F&B Distribution.

FINANCIAL OVERVIEW

The Group had changed its financial year end from 31 July to 30 November. Accordingly, the financial period under review covered 16 months period from 1 August 2024 to 30 November 2025.

For the financial period under review, the Group recorded revenue of RM74.1 million. This was mainly driven by the contribution from the F&B distribution segment amounting to RM50.1 million, which was equivalent to 68% of the Group's total revenue. The F&B distribution segment remained as the main contributor to the Group's revenue. The gross profit margin has increased from 16% in FPE 2024 to 37% in FPE 2025. The Group recorded profit before tax of RM8.1 million during the financial period, which was a positive turn-around from loss before tax of RM29.8 million recorded in FPE 2024. The significant turnover from loss to profit is mainly driven by reducing overhead costs, budget controls and increased sales. This positive development is expected to augur well for the Group going forward.

Cash reserves stood at RM29.9 million at the end of the FPE 2025 compared to RM28.6 million at the end of the FPE 2024.

SEGMENTAL OVERVIEW

	FPE 2025 (16 months)		FPE 2024 (16 months)		Changes	
	RM'000	%	RM'000	%	RM'000	%
ICT Services	19,618	26.5	7,620	12.3	11,998	98.0
Automation Systems	4,394	5.9	12,132	19.6	(7,738)	(63.2)
F&B Distribution	50,099	67.6	42,120	68.1	7,979	65.2
Total	74,111	100.0	61,872	100.0	12,239	100.0

MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

ICT Services

ICT Services comprised system integration, application development, maintenance services and supply of ICT software and equipment. During the financial period, ICT services contributed RM19.6 million, which was 26.5% of the total revenue for the FPE 2025. The increase in revenue was due to higher contributions from new projects during the financial period.

Automation Systems

The Automation Systems segment comprised of RFID Access Control Systems (“RFID”), Building Management System (“BMS”), Integrated Security Division (“ISD”) and Mechanical and Electrical Engineering Services (“M&E”). The automation systems contributed RM4.4 million, which was 5.9% of the total revenue for the FPE 2025. The lower revenue during the current period was mainly attributable to lower sales and project roll-outs under the RFID and BMS sub-segments. This segment continues to struggle due to the weakened construction sector, as the products under this segment were usually used for installation in new buildings.

F&B Distribution Segment

The F&B Distribution segment comprised selling and distribution of imported food items such as fruit juice, premium biscuits, canned fruits, jams and spreads, olive oil and vinegar as well as pasta, with approximately 150 products which major brands include Basso, Baronina, SICA or SICA Tomatoes, Loreto, Trucillo, Bonomi, Kronos, D’ Amico and etc. This segment contributed RM50.1 million, which was 67.6% of the total revenue for the FPE 2025. The higher revenue during the current financial period was due to the increase in sales orders and selling prices. Besides, the lower cost of imported goods sold has led to higher gross profit during current financial period. This segment continued to remain as the main contributor to the Group’s revenue.

REVIEW OF OPERATING ACTIVITIES

The F&B distribution segment contributed RM50.1 million or 67.6% of the Group’s revenue, which continued to remain as the main contributor to the Group’s revenue. This is also in line with our diversification strategy into non-ICT segment, which F&B distribution segment mitigated the impact of lower sales in the other segments of the Group. This segment has continuously given the Group a strong and stable source of revenue with good cash flows and strong recurring revenue, which in turn had mitigated the Group’s dependence on ICT segment.

The Group continues to rationalise and streamline our operations to achieve optimum cost efficiency. Amongst the measures taken during the year are the hiring of staff on contractual basis based on project needs. The Group will continue to monitor our cost structure and compositions to ensure that our overheads are at manageable levels to improve the business performance and profitability. The effort of cost rationalisation will be implemented by focusing on the enhancement of operational efficiency.

In navigating market shifts and emerging challenges, we realised that the execution speed, continuous monitoring and timely adjustments are crucial. By embedding agility into our strategy execution, we aim to stay ahead of the competition, capitalise on new opportunities and deliver sustainable growth and returns to our stakeholders.

MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

BUSINESS RISKS

The imposition of significant tariffs by the United States has sparked a global trade conflict and increased inflationary pressures. These measures have led to retaliatory tariffs from affected nations and creating substantial uncertainty in international trade. The Group had mitigated the impact by enlarging and diversifying our trade partners and networks and continuing to optimise the resources and development that can support the market demands. The Group will prioritise operational and cost efficiency to remain competitive and deliver sustainable growth.

The ICT industry faces ongoing challenges amid rising competition. We must deliver solutions that add value, are efficient, cost-effective, and beneficial for customers and partners. Additionally, we should foster innovation and develop new or customized services to meet evolving market demands and emerging opportunities, maintaining our competitive advantage.

The ICT segment has traditionally relied on the spending budgets of government-linked companies (GLCs) and statutory bodies, which constitute our primary client base. Consequently, any shifts in government expenditure directly affect the Group's performance. The ICT solutions market is experiencing increased competition, particularly regarding tenders for government contracts as more companies compete for the same opportunities. To mitigate the effects of this intensifying competition, the Group has strategically shifted focus toward software development projects, which typically offer higher profit margins. Previously, the Group concentrated predominantly on system integration projects. However, these have become increasingly challenging due to heightened competition, resulting in reduced margins. Moving forward, we will continue to execute our ongoing projects diligently and seek opportunities to secure maintenance and support contracts from existing clients, thereby fostering sustained long-term business relationships.

Our diversification strategy across ICT and non-ICT sectors has yielded positive results and created expansion opportunities. We will pursue mergers, acquisition and strategic alliances to support this goal, while considering complementary corporate activities.

The Group remains committed to delivering quality services and growing our customer base to stay competitive. Our skilled and talented employees drive business success, so we promote training to enhance their abilities. Improved staff skills and morale are expected to boost productivity, innovation and financial performance.

The Group faces foreign exchange risk due to purchases in foreign currencies, primarily Euros. Adverse currency movements could affect our financial performance. Currently, we do not hedge as future foreign transactions are not expected to be significant, but we may consider hedging if exposure increases.

The Group faces credit risk, especially in uncertain economic times, which can lead to delayed payments. To address this, we regularly assess credit, enforce strict credit controls and apply effective collection strategies to reduce the impact. These measures are designed to maintain healthy cash flow and minimise the risk of bad debts.



FUTURE PROSPECT

The financial period under review has been challenging for the Group and for many other businesses and corporations, mainly due to global economics uncertainties such as geopolitical tensions, foreign exchange fluctuations, rising input costs and inflationary pressure. We will continue to monitor these factors, and adapt accordingly.

The move toward digitalization in Malaysia—particularly with the rollout of “e-invoicing”—has opened up numerous new business opportunities for the ICT sector. As government agencies continue to accelerate digitalisation efforts to stay relevant, the ICT industry is expected to grow. The rising use of Artificial Intelligence (“AI”) and the arrival of new technologies are also boosting opportunities for adoption across all industries and businesses. Aligned with these trends, the Group is well placed to pursue further growth by leveraging our core strengths in support of the government’s digital goals.

The Group will pursue diversification and strengthen our product development capabilities, while implementing strict cost controls. To fully capitalize on digital economic growth, we will maintain our focus on optimising costs, helping us stay competitive in a challenging business landscape.

Barring any unforeseen circumstances, we are cautiously optimistic and will continue to explore new opportunities for revenue growth and value creation.

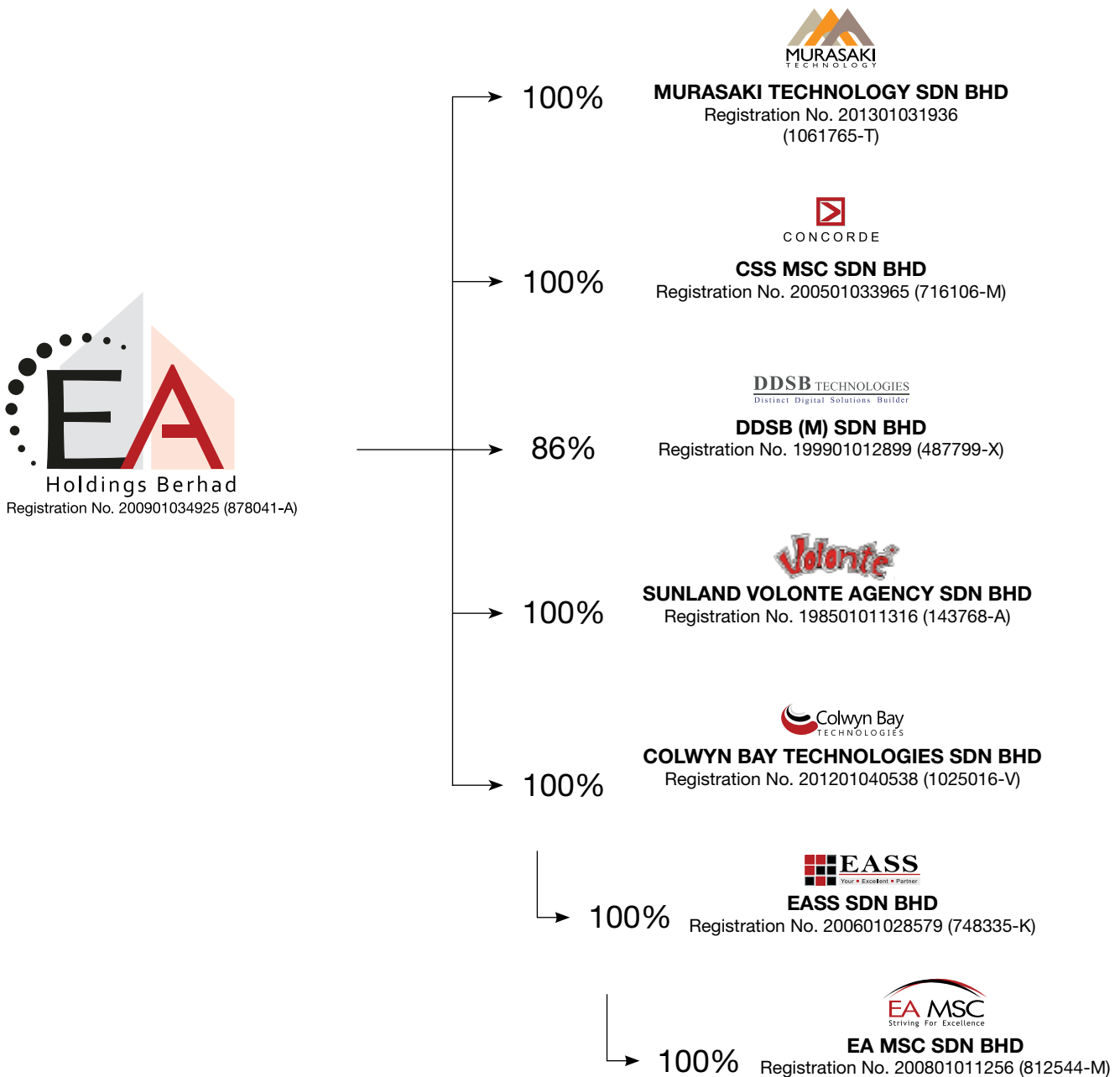
COMPANY PROFILE

ABOUT US

The Company was incorporated on 6 November 2009 under the name of EA Holdings Sdn Bhd and subsequently converted into a public limited company on 19 February 2010 and assumed its present name.

Since the Group's successful listing on the ACE Market of Bursa Malaysia Securities Berhad on 20 July 2010, EA Holdings Group structure has expanded as follows :-

CORPORATE STRUCTURE

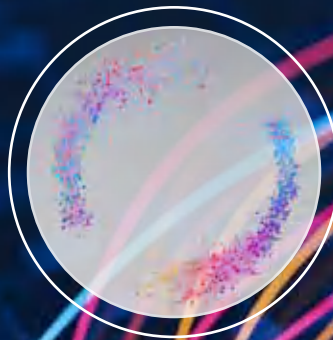


COMPANY PROFILE (CONTINUED)

OUR PRODUCTS



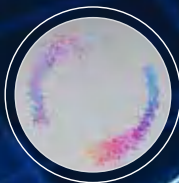
System & Infrastructure Integrations



M&E Engineering Services



Distribution of F&B Products



ICT Consultancy Services



Holdings Berhad



RFID Systems, Security & Building Automation



E-business Software Applications



Enterprise Resource Planning & Human Capital Management Solutions Technology

CORPORATE INFORMATION

BOARD OF DIRECTORS

Borhan bin Abdul Halim
Chairman,
Independent Non-Executive Director

Mohammad Sobri bin Saad
Chief Executive Officer/
Executive Director

Basir bin Bachik
Executive Director

Wong Wan Rou
Executive Director

Choo Seng Choon
Independent Non-Executive Director

Abdul Fattah bin Mohamed Yatim
Non-Independent
Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

Choo Seng Choon (*Chairman*)
Borhan bin Abdul Halim
Abdul Fattah bin Mohamed Yatim

NOMINATION COMMITTEE

Borhan bin Abdul Halim (*Chairman*)
Abdul Fattah bin Mohamed Yatim
Choo Seng Choon

REMUNERATION COMMITTEE

Abdul Fattah bin Mohamed Yatim
(*Chairman*)
Borhan bin Abdul Halim
Choo Seng Choon

AUDITORS

Ong & Wong (AF 0241)
Chartered Accountants
Unit C-20-5, 20th Floor,
Block C, Megan Avenue II,
No. 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur.

COMPANY SECRETARY

Tan Kah Koon
SSM PC NO. 201908001500
(MAICSA 7066666)

STOCK EXCHANGE LISTING

Bursa Malaysia Securities Berhad
(ACE Market)

PRINCIPAL BANKER

Hong Leong Bank Berhad
United Overseas Bank (Malaysia) Berhad

REGISTERED OFFICE

29-2, Level 29, Oval Damansara,
685, Jalan Damansara,
Taman Tun Dr Ismail
60000 Kuala Lumpur
Tel : 03-2770 8163
Fax : 03-2770 8166
Email : bizvibeconsultancy@gmail.com

REGISTRAR

Insurban Corporate Services Sdn. Bhd.
149, Jalan Aminuddin Baki,
Taman Tun Dr Ismail,
60000 Kuala Lumpur
Tel : 03-7729 5529
Fax : 03-7728 5948
Email : insurban@gmail.com

PRINCIPAL PLACE OF BUSINESS

Unit 25-5, Level 25,
Oval Damansara,
685, Jalan Damansara,
60000 Kuala Lumpur
Tel : 03-7733 9762
Email : corporate@eah.com.my

DIRECTORS' PROFILE

BORHAN BIN ABDUL HALIM

Chairman, Independent Non-Executive Director

BORHAN was appointed as the Chairman and Independent Non-Executive Director of EA Holdings Berhad on 31 January 2024. He is also the Chairman of Nomination Committee and a member of the Audit and Risk Management Committee and Remuneration Committee of the Company.

He obtained his Bachelor of Social Science Degree with Hons. in Development Studies from University Of Science Malaysia, Penang in 1997. In 1999, he joined the public sector as the deputy mayor of Gerik District Council of Perak state. He has more than 20 years of experience in the management level for several local government authorities in the state of Perak as the mayor and deputy mayor.

His duties during his services in the local government authorities includes to develop and evaluate the policies and programs of the municipality, to determine which services the municipality provides, to ensure that administrative practices and procedures are in place to implement the decisions of council, to ensure the accountability and transparency of

Age 66 **Gender** Male **Nationality** Malaysian

the operations of the municipality. His last position was the mayor at Taiping Municipal Council in 2019 and during his time with the council he had led the council to win the third place as the most sustainable city in the world for 2019. Besides that, he was appointed as the co-president for the Tourism Promotion Organization for Asia Pacific Cities (TPO) on the same year. He retired as the mayor of Taiping in 2020 to pursue his business endeavours. He is also a Director of DDSB (M) Sdn. Bhd., which is a subsidiary companies of the Group.

Borhan attended all Board meetings held during his tenure in office for the financial period ended 30 November 2025. He has no family relationship with any director or substantial shareholder of the Company.

Borhan has no conflict of interest with the Group and has no conviction for offences within the past 10 years other than traffic offences.

MOHAMMAD SOBRI BIN SAAD

Chief Executive Officer/ Executive Director

MOHAMMAD SOBRI is the Group founder and was appointed as the Chief Executive Officer/ Executive Director on 6 November 2009. He is responsible for the operations, strategic planning and direction of our Group. He obtained his Bachelor of Science (Hons) Degree in Mathematics and Computing from The Polytechnic of Wales, Pontypridd, Wales, United Kingdom in 1984.

He started his career in various local corporations as well as multinational companies such as Harrisons Malaysian Plantation Berhad, Bank Simpanan Nasional and ESSO Malaysia Berhad who were users of ICT technologies like IBM, SAP and Oracle. He started a new phase of career to become a supplier of ICT technology by working and consulting in Infotech Consultants Pte Ltd, Singapore, Platinum Technology Inc, an US-based software company, Teliti Computers Sdn. Bhd., Swift Applications Sdn. Bhd. and EASS Sdn. Bhd. His experiences encompassed the usage

Age 65 **Gender** Male **Nationality** Malaysian

of advance ICT technology supplied by IBM, Computer Network Technology Corporation, LANdesk Software Inc, ReadSoft and his clients comprised of large corporations in the banking industries, oil and gas, and utilities companies in Malaysia and the ASEAN region. He also sits on the Board of Directors of the subsidiary companies of the Group, namely EASS Sdn. Bhd., EA MSC Sdn. Bhd., CSS MSC Sdn. Bhd. and Colwyn Bay Technologies Sdn. Bhd.

Mohammad Sobri attended all Board meetings held during his tenure in office for the financial period ended 30 November 2025. He has no family relationship with any director or substantial shareholder of the Company.

Mohammad Sobri has no conflict of interest with the Group and has no conviction for offences within the past 10 years other than traffic offences.

DIRECTORS' PROFILE (CONTINUED)

BASIR BIN BACHIK

Executive Director

BASIR was appointed as the Executive Director of EA Holdings Berhad on 22 February 2010. He is also the Chief Operating Officer for ICT Services of the Group. He obtained his Bachelor of Science Degree in Computer Science from Edinburgh University, United Kingdom in 1982.

Basir has over 30 years of experience in the IT industry, serving both local and multinational companies such as Malaysian Airline System Berhad, ESSO Malaysia Berhad, IBM Singapore Pte Ltd, SHELL Refining Company (Federation of Malaya) Berhad, IBM Malaysia Sdn. Bhd., Petronas Group of companies and iPerintis Sdn. Bhd. He has also consulted for various financial institutions in Malaysia including Bank Simpanan Nasional and Permodalan Nasional Berhad. He started as a systems programmer, moving on to IT systems management to become a consultant specialising

Age 67 Gender Male Nationality Malaysian

in ITIL. He has also managed large IT infrastructure projects for a petrochemical complex and a government agency. He is an accomplished system architect specialising in IT infrastructure. He is also a Director of DDSB (M) Sdn. Bhd. and CSS MSC Sdn. Bhd., which are subsidiary companies of the Group.

Basir attended all Board meetings held during his tenure in office for the financial period ended 30 November 2025. He has no family relationship with any director or substantial shareholder of the Company.

Basir has no conflict of interest with the Group and has no conviction for offences within the past 10 years other than traffic offences.

CHOO SENG CHOON

Independent Non-Executive Director

CHOO SENG CHOON was appointed as the Independent Non-Executive Director of EA Holdings Berhad and Chairman of the Audit and Risk Management Committee on 15 November 2019. He is also a member of the Nomination Committee and Remuneration Committee of the Company.

Choo Seng Choon is a Chartered Accountant of the Malaysian Institute of Accountants, Fellow member of the Chartered Association of Certified Accountants (UK), a Chartered member of the Institute of Internal Auditors Malaysia and a Certified Internal Auditor. He also holds a Diploma in Financial Accounting from Tunku Abdul Rahman College, Kuala Lumpur.

Age 51 Gender Male Nationality Malaysian

Choo has over 25 year of professional and commercial experience in multi discipline that includes internal audit, risk management, performance and business management, IPOs, taxation, due diligence, corporate finance, business process re-engineering, investigations, corporate governance and financial audits. He has previously served as an adviser in the office of public listed conglomerate. He currently owns and manages his own corporate advisory firm that provides business advisory services to public, multi-national and private companies. Choo also sits on the board of directors of VinVest Capital Holdings Berhad, LTKM Berhad and Hua Yang Berhad.

Choo attended all Board meetings held during his tenure in office for the financial period ended 30 November 2025. He has no family relationship with any director or substantial shareholder of the Company.

DIRECTORS' PROFILE (CONTINUED)

ABDUL FATTAH BIN MOHAMED YATIM

Non-Independent Non-Executive Director

Age 69 **Gender** Male **Nationality** Malaysian

ABDUL FATTAH was appointed as the Senior Independent Non-Executive Director of EA Holdings Berhad on 22 February 2010. He was subsequently appointed as a Chairman of the Remuneration Committee on 31 May 2023. He is also a member of the Nomination Committee and Audit and Risk Management Committee of the Company. On 31 January 2024, he was re-designated as Non-Independent and Non-Executive Director.

Abdul Fattah obtained his Bachelor of Science Degree in Electronic and Electrical Engineering from Loughborough University of Technology, United Kingdom in 1978. He practised engineering with the National Electricity Board (now known as Tenaga Nasional Berhad) where he specialised in engineering software development and simulation and long range transmission planning. From 1983, he served in professional and senior management positions in Esso Production Malaysia Incorporated, including a two year foreign assignment in Exxon companies in USA and UK. He then worked in System Consultancy Services Sdn. Bhd. from 1996 where he was a consultant to the Malaysian Armed Forces.

From 2003 to present, Abdul Fattah has been a consultant in several consulting companies providing ICT consulting services on various aspects of ICT such as strategic planning, project management, application delivery, security, business continuity planning, personal data protection and block chain to clients in the public and private sectors. He is presently an independent consultant. He was a council member in the Institutions of Engineers Malaysia. He is also a Professional Member of the Organisation of Islamic Countries – Computer Emergency Response Team (OIC-CERT).

Abdul Fattah attended all Board meetings held during his tenure in office for the financial period ended 30 November 2025. He has no family relationship with any director or substantial shareholder of the Company.

Abdul Fattah has no conflict of interest with the Group and has no conviction for offences within the past 10 years other than traffic offences.

WONG WAN ROU

Executive Director

Age 37 **Gender** Female **Nationality** Malaysian

WONG WAN ROU was appointed as the Executive Director of EA Holdings Berhad on 9 June 2023.

Wong Wan Rou obtained her Bachelor Degree of Accountancy from University Putra Malaysia (UPM) in 2012. She is a Chartered Accountant of the Malaysian Institute of Accountants and member of the Certified Practising Accountant (Australia).

Wong has more than 10 years of professional and commercial experience in various industries which includes audit, telecommunications and IT industries, retail & trading, property investment and property development. After obtaining her degree in accountancy in 2012, she joined Crowe Malaysia PLT as an audit assistant. During her tenure in the audit firm, she was involved in the auditing process of clients in various industries. She subsequently joined

Knusford Berhad, a company listed on the Bursa Malaysia for a short period of time as an accountant before joining the Asian International Arbitration Centre (AIAC), a not-for-profit organization, as its Deputy Head of Finance in 2018. She left AIAC to join EA Holdings Berhad in 2019. Wong also sits on the board of directors of VinVest Capital Holdings Berhad.

Wong attended all Board meetings held during her tenure in office for the financial period ended 30 November 2025. Wong has no family relationship with any director or substantial shareholder of the Company.

Wong has no conflict of interest with the Group and has no conviction for offences within the past 10 years other than traffic offences.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors of EA Holdings Berhad is committed to ensure that high standards of corporate governance are maintained throughout the Company and its subsidiaries (“the Group”). The Board is fully dedicated in ensuring that good corporate governance and practices are implemented as a fundamental part of discharging its duties to enhance shareholders’ values consistent with the principles and best practices set out in the Malaysian Code on Corporate Governance (“MCCG”) and the ACE Market Listing Requirements (“AMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS

1. Board Responsibilities

I. **Board of Directors’ Duties and Responsibilities**

The Board has overall responsibility for the corporate governance, proper conduct and strategic direction of the Group. The Board delegates authority and vests accountability for the Group’s day to day operations with a management team led by the Group’s CEO, En. Mohammad Sobri bin Saad. The Board, however, assume responsibility for the following areas :-

- (a) Reviewing and adopting a strategic plan for the Group;
- (b) Overseeing the conduct of the Group of the Group’s business to evaluate whether the business is being properly managed;
- (c) Identifying principal risks and ensuring the implementation of appropriate systems to manage these risks;
- (d) Succession planning;
- (e) Developing and implementing an investor relations programme and shareholder communications policy for the Group; and
- (f) Reviewing the adequacy and the integrity of the Group’s internal controls systems and management information systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines.

II. **Chairman**

The Chairman of the Board, En. Borhan bin Abdul Halim is an Independent Non-Executive Director. The Chairman is responsible for the leadership, effectiveness, conduct and governance of the Board, which is fully defined in the Board Charter.

III. **Separation in the role of Chairman and CEO**

The roles and responsibilities of the Chairman of the Board and the CEO are exercised by different individuals, and are clear and distinct. The Chairman’s primary role is to lead and manage the Board, which would include, amongst others, leading the Board in the oversight of the management, ensuring the integrity of the corporate governance process and issues, guiding and mediating Board actions with respect to organisational priorities and governance concerns.

The CEO is responsible for the development and implementation of strategy, overseeing and managing the day to day operations of the Group, directing and controlling all aspects of business operations, overseeing the human resources of the Group and ensuring compliance with all governmental procedures and regulations.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

1. Board Responsibilities (cont'd)

IV. **Qualified and Competent Company Secretary**

The Board is satisfied with the performance and support rendered by the Company Secretary to the Board in the discharge of functions. The Company Secretary ensure that all Board meetings are properly convened, and accurate and proper records of the proceedings and resolutions passed are recorded and maintained in the statutory register of the Company. The Company Secretary also ensure that the Board policies and procedures are followed and rules and regulations, codes or guidance and legislations are complied with.

V. **Access to Information and Advice**

All Board members have full and unrestricted access to information on the Group's business and affairs. All scheduled meetings held during the year were preceded by a formal notice issued by the Company Secretary in consultation with the Chairman. The Board papers contain all relevant information and reports on financial, operational, corporate, regulatory and minutes of meetings. These documents are comprehensive and include qualitative and quantitative information to enable the Board members to make informative decisions. Where required, senior management and external advisors are invited to attend these meetings to explain and clarify on matters tabled.

The Board is regularly updated and advised by the Company Secretary on new statutory as well as regulatory requirements. The Board has full and unrestricted access to the advice and services of the Company Secretary as well as the senior management. Where necessary, the Board may obtain independent professional advice at the Company's expenses on the specific issues to enable the Board to make well-informed decisions in discharging their duties on the matters tabled.

VI. **Board Charter**

The Board had approved and adopted a Board Charter setting out the duties, responsibilities and functions of the Board in accordance with the principles of good corporate governance as set out in the policy documents and guidelines issued by the regulatory authorities. The charter is regularly reviewed and updated to ensure its consistency with the Code. The Board Charter is available on EAH's corporate website at www.eah.com.my.

VII. **Code of Conduct and Ethics**

The Board has been guided by the Code of Conduct for Directors, Management and Officers of the Group, to promote the corporate culture which engenders ethical conduct that permeates throughout the Group to be in line with the Code. The Code of Ethics will require all Directors to observe high ethical business standards, and to apply these values to all aspects of the Group's business and professional practice and act in good faith in the best interests of the Group and its shareholders.

VIII. **Whistle Blowing Policy**

The Board has established a Whistle-blowing Policy, available for viewing on the Company's website at www.eah.com.my. The Board is committed to promote and maintain a high standard of integrity, openness and accountability in the conduct of its businesses and operations. The Company provides avenue for employees and stakeholders to report and disclose any wrongdoing or improper conduct relating to unlawful conduct, inappropriate behaviour, malpractices, any violation of the procedures as provided under this policy or any action that is or could be harmful to the reputation of the Group or compromise the interests of the shareholders, clients and the public, to the Company. This is also to provide protection for the whistle-blower from reprisal as a direct consequence of making a disclosure and to safeguard such person's confidentiality. Employees and stakeholders are encouraged to submit their reports and concerns to the Company via the Company's website and it will be attended to by the Board or the Senior Management, as the case may be.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

1. Board Responsibilities (cont'd)

IX. Anti-Bribery and Anti-Corruption Policy

In compliance with the requirement of S17A of the Malaysian Anti-Corruption Commission Act 2018 which took effect on 1st June 2020, the Company has adopted the Anti-Bribery and Anti-Corruption Policy including corporate liability for corruption. The Group has established and implemented policies and procedures to prevent corruption practices and safeguard the integrity of the Company. The Anti-Bribery and Anti-Corruption Policy is available on the Company's website at www.eah.com.my.

2. Board Composition

I. Composition and Board Balance

The Group is led and managed by a well-balanced Board which consists of members with wide range of business, technical and financial background in ensuring that the Group achieves the highest standard of performance, accountability and ethical behaviour as expected by the stakeholders.

The Board is made up of six (6) members as follows, consisting of three (3) Executive Directors, two (2) Independent Non-Executive Directors and one (1) Non-Independent Non-Executive Director as follows:

Name of Members	Designation
Borhan bin Abdul Halim	Chairman, Independent Non-Executive Director
Mohammad Sobri bin Saad	Chief Executive Officer/Executive Director
Basir bin Bachik	Executive Director
Choo Seng Choon	Independent Non-Executive Director
Abdul Fattah bin Mohamed Yatim	Non-Independent Non-Executive Director
Wong Wan Rou	Executive Director

The Board has a balanced composition of Executive and Non-Executive Independent Directors such that no individual or group of individuals can dominate the Board's decision making powers and processes. All Board members carry an independent judgement to bear on issues of strategy, performance, resources and standards of products. This current Board composition complies with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad on the limit of five (5) directorships and at least two (2) Directors or one-third (1/3) of the Board, whichever is the higher, are Independent Directors.

The profiles of the Directors are presented on page 11 to 13 of this annual report.

II. Tenure of Independent Non-Executive Director

The Board has adopted nine (9) years policy for Independent Non-Executive Directors. None of the current independent Board members had served the Company for more than nine years as per recommendation of the MCCG. According to the Code, if the board intends to retain an independent director beyond nine years, it should justify and seek annual shareholders' approval through a two-tier voting process at a general meeting. The Board acknowledges that the tenure of an Independent Director shall not exceed a cumulative term of twelve (12) years pursuant to the Listing Requirements of Bursa Securities. If the services of the Director concerned are still required, the director concerned will be re-designated as a non-independent Director.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

2. Board Composition (cont'd)

III. **Board Gender Diversity**

The current Board composition consists of one (1) woman Director, which is complied with the Ace Market Listing Requirements that required at least one (1) woman director on the board in listed companies.

The Board is always committed to ensuring that the directors of the Company possess a broad balance of knowledge, merits, capability, experience, skillsets, integrity and diversity, including gender diversity. The Company always provide a fair opportunities and female representation will be considered when vacancies arise with the primary aim of selecting the best candidate to support the achievement of the Groups' objectives. The Company adheres to the practise of diversity and ensuring transparency for the appointment of Board Committees with non-discrimination of race, religion, age and gender throughout the organisation.

IV. **Board Meeting**

The Board will meet at least four (4) times a year with additional meetings being held as and when required. For the financial period ended 30 November 2025, six (6) Board meetings were held. The Board is satisfied with the level of time committed by its members in discharging their duties and roles.

The attendance of the Directors at Board meetings during the financial period ended 30 November 2025 are:

No.	Name of Members	Designation	Attendance	% of Attendance
1	Borhan bin Abdul Halim	Chairman, Independent Non-Executive Director	6/6	100
2	Mohammad Sobri bin Saad	CEO/Executive Director	6/6	100
3	Basir bin Bachik	Executive Director	6/6	100
4	Abdul Fattah bin Mohamed Yatim	Non-Independent Non-Executive Director	6/6	100
5	Choo Seng Choon	Independent Non-Executive Director	6/6	100
6	Wong Wan Rou	Executive Director	6/6	100

V. **Board Committees**

To assist the Board in discharge of their duties effectively, the Board has delegated specific functions to certain committees. Each committee will operate within its clearly defined terms of reference.

(a) Audit and Risk Management Committee

The terms of reference of the Audit and Risk Management Committee are set out on page 23 to 25 of the annual report.

(b) Nomination Committee

The Nomination Committee comprises of Non-Executive Directors as follows :-

Chairman	Borhan bin Abdul Halim
Members	Abdul Fattah bin Mohamed Yatim Choo Seng Choon

The Nomination Committee considers and recommends to the Board suitable candidates whom the Committee feel would be of good value and a complementing addition to the Board. The appointment of the Directors remains the responsibility of the Board after taking into consideration the recommendations of the Nomination Committee. The assessment of the effectiveness of the Board collectively and individually is an on-going continuous process undertaken by the Nomination Committee.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

2. Board Composition (cont'd)

V. **Board Committees** (cont'd)

b) Nomination Committee (cont'd)

Whenever deemed necessary, the Committee would forward the relevant recommendations for the Board consideration. In carrying out its duties and responsibilities, the Nomination Committee have full, free and unrestricted access to any information, record, properties and personnel of the Group. The Committee may seek the external professional services to source for the right candidate for directorship or seek independent professional advice whenever necessary. The Nomination Committee is of the opinion that the current Board composition has the necessary knowledge, experience, professionalism, integrity, requisite range of skills and competence to enable them to discharge their duties and responsibilities.

Nomination Committee attendance were as follows :-

No.	Name of Members	Attendance	Percentage
1	Abdul Fattah bin Mohamed Yatim	1/1	100%
2	Borhan bin Abdul Halim	1/1	100%
3	Choo Seng Choon	1/1	100%

VI. **Directors' Training**

The Board is mindful of the importance for its members to undergo continuous training to be apprised on changes to regulatory requirements and the impact such regulatory requirements have on the Group. All Directors have attended the Mandatory Accreditation Programme ("MAP") as required by Bursa Malaysia Securities Berhad. The Directors will continue to undergo other relevant training programmes to keep themselves abreast with the relevant changes in laws, regulations and business development and the Board would also continually assess the training needs of the Directors as part of their obligation to update and enhance their skills and knowledge in order to effectively carry out their duties and responsibilities.

During the financial period ended 30 November 2025, the Directors had attended the following training programmes :-

Directors	Title
Borhan bin Abdul Halim	- OutSystems APAC Partner Kickoff 2025 Webinar on 19 February 2025 - OutSystems: Partner Webinar - Platform Unification & Agent Workbench on 4 November 2025
Mohammad Sobri bin Saad	- OutSystems APAC Partner Kickoff 2025 Webinar on 19 February 2025 - OutSystems: Partner Webinar - Platform Unification & Agent Workbench on 4 November 2025
Basir bin Bachik	- OutSystems APAC Partner Kickoff 2025 Webinar on 19 February 2025 - OutSystems: Partner Webinar - Platform Unification & Agent Workbench on 4 November 2025
Abdul Fattah bin Mohamed Yatim	- Webinar AOB Conversation with Audit Committee by Securities Commission on 19 Nov 2024 - Property management Excellence Conference on 23 and 24 April 2025 organised by COMFORI - Webinar AOB Conversation with Audit Committee by Securities Commission on 25 Nov 2025

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

2. Board Composition (cont'd)

VI. Directors' Training (cont'd)

During the financial period ended 30 November 2025, the Directors had attended the following training programmes (cont'd) :-

Directors	Title
Choo Seng Choon	<ul style="list-style-type: none"> - Ethics for Internal Auditor Workshop on 24 December 2024 - MIA Webinar Series: Managing Budgetary Control on 22 and 23 Jan 2025 - ACCA Webinar Series: E-Invoice Implementation For SMEs & SMP on 22 April 2025 - LHDN Transfer Pricing & Tax Corporate Governance Seminar on 27 May 2025 - IIA Workshop: Code of Ethics on 19 June 2025
Wong Wan Rou	<ul style="list-style-type: none"> - E-Invoice Mastery For Phase 2 & 3 IR4.0 : Practical E-Invoicing And Tax Implementation in the Era of Industry on 18 and 19 September 2024 - CPA Webinar: Post Budget 2025 on 5 December 2024 - CPA Workshop: Corporate Valuation Modelling on 27 August 2025 - MIA Webinar Series: SST: New Service Tax Scope for Construction Industry on 2 October 2025 - MIA Budget Seminar 2026 for Corporate Accountants on 16 October 2025 - CPA Webinar Series: What You Need to Know for IFRS 18 & IFRS 19 on 31 October 2025

VII. Appointment and Re-election of Directors

One third (1/3) of the Board shall retire from office and are eligible for re-election at each Annual General Meeting and all directors shall retire from office once in every three (3) years but shall be eligible for re-election. The Company's Constitution also provides that a Director who is appointed by the Board in the course of the year shall be subject to re-election at the next AGM to be held following his appointment.

In assessing the candidates' eligibility for re-election, the Nomination Committee considers their competencies, commitment, contribution, and performance based on their respective performance evaluation to the Board and their ability to act in the best interest of the Company. The Board makes recommendations concerning the re-election, re-appointment and the continuation in office of any Director for shareholders' approval at the AGM.

3. Remuneration

I. Remuneration Policy

The Remuneration Committee reviews, assesses and recommends to the Board the remuneration packages of the executive directors in all forms. None of the executive directors participated in any way in determining their individual remuneration. The Board as a whole determines the remuneration of the non-executive Chairman and non-executive directors with individual directors abstaining from decisions in respect of their individual remuneration.

In carrying out its duties and responsibilities, the Remuneration Committee have full, free and unrestricted access to any information, record, properties and personnel of the Company. The Remuneration Committee may obtain the advice of external consultants on the appropriateness of remuneration package and other employment conditions if required.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

3. Remuneration (cont'd)

I. Remuneration Policy (cont'd)

The remuneration package is designed to support the Company's strategy and to provide an appropriate incentive to maximise individual and corporate performance, whilst ensuring that overall rewards are market competitive. The Executive Directors' package consists of basic salary, contribution to the national pension fund and benefits-in-kind such as medical care, car allowance and fuel whilst the Non-Executive Directors' package primarily consists of fees only.

II. Remuneration Committee

The Remuneration Committee comprises exclusively of Non-Executive Directors as follows:-

Chairman	Abdul Fattah bin Mohamed Yatim
Members	Borhan bin Abdul Halim Choo Seng Choon

Remuneration Committee attendance were as follows :-

No.	Name of Members	Attendance	Percentage
1	Abdul Fattah bin Mohamed Yatim	1/1	100%
2	Borhan bin Abdul Halim	1/1	100%
3	Choo Seng Choon	1/1	100%

The details of the Directors' remuneration for the financial period ended 30 November 2025 are as follows :-

	Executive Directors (RM'000)	Non-Executive Directors (RM'000)
Salaries and other emoluments	1,148	-
Fees	-	215

The number of Directors whose remuneration falls into each band of RM50,000 are set as follows :-

	Number of Directors	
	Executive Directors	Non-Executive Directors
50,000 – 100,000	-	3
300,001 – 350,000	1	-
450,001 - 500,000	1	-
500,001 - 550,000	1	-

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

3. Remuneration (cont'd)

III. Remuneration of Senior Managements

The aggregate remuneration of the top 6 Key Senior Management of the Group for the financial period ended 30 November 2025 are as follows :-

Remuneration	Number of Key Senior Management
300,001 – 350,000	1
350,001 – 400,000	2
550,001 – 600,000	1
600,001 – 650,000	1
2,000,001 – 2,550,000	1

4. Board's Performance Evaluation

The Nomination Committee has a formal assessment process to review and evaluate the individual Director's performance and assess the effectiveness of the Board and Board's Committees. The Assessment were based on the criteria as recommended by the MCCG, which includes the Board structure and operations, roles and responsibilities, overall quality input to Board effectiveness, succession planning and Board Governance. The Board evaluation comprises Performance Evaluation of the Board and Board Committee, Directors' Self and Peer Evaluation and Assessment of the independence of the Independent Director. The Independent Non-Executive Directors provide a broader view and independent assessment to the decision-making process of the Board considering of the interest of the Group and all its stakeholders. During the financial period, the Board has assessed the independence of the Independent Non-executive Directors and is generally satisfied with their ability to act independently and objectively in the best interest of the Group. In conclusion, the Board was satisfied with the overall performance of individual Director, Board and Board Committees for the period under review.

PRINCIPLE B : EFFECTIVE AUDIT AND RISK MANAGEMENT

1. Audit and Risk Management Committee

The Audit and Risk Management Committee ("ARMC") assists the Board to oversee the Group's financial reporting process. ARMC of the Board comprises exclusively of Non-Executive Directors and the Chairman of the ARMC is distinct from the Chairman of the Board. It is a practice for ARMC to require former key audit partner who was part of the engagement team to observe a cooling-off period of at least 2 years before being appointed as a member of the ARMC. For the financial period ended 30 November 2025, no former key audit partner has been appointed or is a Director of the Company. There are 6 meetings held for ARMC during the current financial period. The role, activities, authority, duties and responsibilities of the ARMC during the financial period are described in the Audit and Risk Management Committee Report found on page 23 to 25 of this annual report.

The Group and ARMC have always maintained a close and transparent relationship with the both internal and external auditors in seeking professional advice and ensuring compliance with the relevant accounting standards. The internal and external auditors are invited to attend Audit and Risk Management Committee meetings and present their audit findings without the Executive Directors. The Committee is responsible for reviewing audit and non-audit services provided by the auditors. The independence, effectiveness and performance of the external auditors is reviewed annually by the Committee. External auditors will be recommended for re-appointment on the Board and seek approval from the shareholders at the forthcoming AGM. During the financial period under review, the ARMC had private meetings with the External Auditors without the presence of the Executive Board members and management.

The internal audit function has outsourced to an independent professional firm which reports directly to ARMC. The Committee works together with internal auditor on the scope of the audit and plan internal audit activities annually. All audit findings arising will then report directly to the Committee.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONTINUED)

PRINCIPLE B : EFFECTIVE AUDIT AND RISK MANAGEMENT

2. Risk Management and Internal Control Framework

The Statement on Risk Management and Internal Control is set out on page 26 to 27 of this annual report detailing the features of the risk management and internal control frameworks of the Group.

PRINCIPLE C : INTEGRITY IN CORPORATE REPORTING AND MAINTAINING RELATIONSHIP WITH STAKEHOLDERS

1. Communication with Stakeholders

The Board values the importance of effective communication and timely flow of information of all material business matters to the stakeholders. Hence, the Board has established corporate disclosure policies and procedures to enable comprehensive, accurate and timely disclosure information to the shareholders and stakeholders. In line with this commitment and in order to enhance the transparency and accountability, the Board has adopted an internal corporate disclosure policies and procedures to facilitate the handling and disclosure of material information in a timely and accurate manner. The information is communicated through the annual reports, circulars, quarterly results announcement, and the various disclosures and announcements made to Bursa Securities from time to time, in order to keep the stakeholders properly informed of the Group's performance and operations. The Group maintains a website at www.eah.com.my that allows all shareholders and investors access to information about the Group.

2. Annual General Meeting

The Annual General Meeting is the principal forum dialogue with all shareholders. Shareholders are encouraged to participate in the questions and answers session and all the Directors are available to respond to questions during the meeting. It provides the opportunity for the shareholders to meet and discuss for the Group's strategies, performance, major developments, corporate governance, future prospects and direction. The Board will also ensure that general meetings are served as an effective platform for the shareholders' communication by supplying timely and accurate information. Notice of Annual General Meeting and the annual report are sent to shareholders at least 21 days before the date of the meeting, allow sufficient time for the shareholders to review and seek clarification, if any. The notice included details of resolutions to be passed in the general meeting.

Statement of Compliance with the Code

The Board believes that the Group has complied with majority practices of the Principles and Recommendation of the Code, the relevant chapters of the Listing Requirement of ACE Market of Bursa Malaysia Securities Berhad on corporate governance and all applicable laws and regulations throughout the financial period ended 30 November 2025. The Board has reviewed and approved this Statement and is satisfied that the Group has fulfilled its obligation. The Corporate Governance Report is available on the Group's website, www.eah.com.my, as well as on Bursa Malaysia Berhad's website, www.bursamalaysia.com.

Director Responsibility Statement

This statement is prepared pursuant to the Listing Requirement of Bursa Malaysia Securities Berhad for the ACE Market.

The Board is fully accountable to ensure that the financial statements are prepared in accordance with the applicable approved accounting standards prescribed by Malaysian Accounting Standards Board and give a true and fair view of the state of affairs of the Group, including cash flow and results as at the end of each period/year.

The Directors are responsible for ensuring that the Group and the Company have maintained proper accounting records which disclose with reasonable accuracy the financial position of the Group and the Company which comply with the provisions of the Companies Act 2016.

The Directors have general responsibility for taking such steps as are reasonable available to them to safeguard the assets of the Group and the Company and to detect and prevent fraud and other irregularities.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

AUDIT AND RISK MANAGEMENT COMMITTEE MEMBERS

Chairman	Choo Seng Choon (Independent Non-Executive Director)
Members	Borhan bin Abdul Halim (Independent Non-Executive Director) Abdul Fattah bin Mohamed Yatim (Non-Independent Non-Executive Director)
Secretary	Tan Kah Koon (Company Secretary)

TERMS OF REFERENCE OF AUDIT AND RISK MANAGEMENT COMMITTEE

1. Composition

- (a) The Audit and Risk Management Committee shall be appointed by the Board from amongst themselves comprising not less than three (3) members where the majority of them shall be composed of independent non-executive directors and the CEO shall not be a member of the Audit and Risk Management Committee.
- (b) The Committee shall include at least one (1) person who is a member of the Malaysian Institute of Accountants or possessing such financial related qualification or experience as may be required by Bursa Malaysia Securities Berhad.
- (c) The term of office of the Audit and Risk Management Committee is two (2) years and may be re-nominated and appointed by the Board.
- (d) The members of the Audit and Risk Management Committee shall elect a Chairman from amongst themselves who shall be an independent director.
- (e) All members of the Audit and Risk Management Committee, including the Chairman, will hold office only so long as they serve as Directors of the Company. Should any member of the Audit and Risk Management Committee cease to be a Director of the Company, his membership in the Audit and Risk Management Committee would cease forthwith.
- (f) No Alternate Director of the Board shall be appointed as a member of the Audit and Risk Management Committee.
- (g) If the number of members of the Audit and Risk Management Committee for any reason be reduced to below three (3), the Board of Directors shall within three (3) months of the event, appoint such number of new members as may be required to make up the minimum number of three (3) members.
- (h) The Board must review the term of office and performance of the Committee and each of its members at least once every three (3) years to determine whether such Committee and members have carried out their duties in accordance with their terms of reference.

2. Duties and Responsibilities

The duties and responsibilities of the Committee shall include the followings :-

Matters relating to External Audit

- (a) To review the nomination of external auditors and their audit fees;
- (b) To review the nature, scope and quality of external audit plan/arrangements;
- (c) To review quarterly and annual financial statements of the Company, before submission to the Board, focusing in particular on the going concern assumption, compliance with accounting standards and regulatory requirements, any changes in accounting policies and practices, significant issues arising from the audit and major judgmental issues;
- (d) To review the external auditors' audit report;
- (e) To review with the external auditors, their evaluation of the system of internal accounting controls;
- (f) To review the Company's policies and procedures with Management and external auditors to ensure the adequacy of internal accounting and financial reporting controls;
- (g) To review any letter of resignation from the external auditors;
- (h) To consider and review whether there is reason (supported by grounds) to believe that the Company's external auditors are not suitable for re-appointment; and
- (i) To review the assistance given by the Company's officers to the external auditors.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONTINUED)

TERMS OF REFERENCE OF AUDIT AND RISK MANAGEMENT COMMITTEE (cont'd)

2. Duties and Responsibilities (cont'd)

Matters relating to Internal Audit function

- (a) To review the effectiveness of the internal audit function;
- (b) To review the internal audit programme and results of the internal audit process;
- (c) To review the follow up actions by the Management on the weakness of internal accounting procedures and controls;
- (d) To review on all areas of significant financial risk and the arrangements in place to contain those risks to acceptable levels; and
- (e) To review the assistance and co-operation given by the Group and its officers to the internal auditors.

Risk Management and Internal Control

- (a) To review the adequacy of risk management framework and to provide independent assurance to the Board of Directors on the effectiveness of the Company's risk management processes;
- (b) To evaluate the quality and effectiveness of the Company's internal controls and management information systems, including compliance with applicable laws, rules and guidelines; and
- (c) To recommend to the Board of Directors the Statement of Internal Control and any changes to the said statement.

3. Authority

The Committee shall in accordance with a procedure to be determined by the Board and at the expense of the Company :

- (a) have explicit authority to investigate any matter within its terms of reference;
- (b) have the resources which the Committee needs to perform the duties;
- (c) have full access to any information which the Committee requires in the course of performing its duties;
- (d) have unrestricted access to all employees of the Group;
- (e) have direct communication channels with the external auditors;
- (f) be able to obtain outside legal or independent professional advice in the performance of its duties at the cost of the Company; and
- (g) be able to invite outsiders with relevant experience to attend its meetings, if necessary.

4. Meetings and Minutes

The Committee shall hold not less than four (4) meetings a year to review the quarterly results and year end financial statements. In order to form the quorum for each meeting, a minimum of two (2) members present shall be Independent Directors.

In addition to the Committee members, the internal auditors shall attend the meetings. Representatives of the external auditors shall attend meetings where matters relating to the audit of the statutory accounts and/or the external auditors are to be discussed.

Minutes of each meeting shall be kept and distributed to each member of the Committee and also to the other members of the Board. The Committee Chairman shall report on each meeting to the Board.

The Secretary to the Committee shall be the Company Secretary.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONTINUED)

TERMS OF REFERENCE OF AUDIT AND RISK MANAGEMENT COMMITTEE (cont'd)

5. Internal Audit Function

The Company's internal audit function is outsourced to an independent professional internal audit service provider, which reports directly to the Audit and Risk Management Committee. The Internal Auditors adopt a risk-based approach when preparing its annual audit plan and strategy. The principal role of the internal audit is to conduct independent and regular reviews of the various operations of the Company and to provide objective reports on the state of the internal controls to the Audit and Risk Management Committee. All internal audit reports will be presented to the Audit and Risk Management Committee for deliberation. The Audit and Risk Management Committee would then make the relevant recommendations for the management's further action. The total costs incurred for the outsourced internal audit function during the financial period ended 30 November 2025 was RM24,671.

Summary of Activities

During the financial period ended 30 November 2025, in line with the terms of reference, the Committee carried out the following activities in the discharge of its functions and duties:

1. Meeting with the external auditors to review the audited financial statements for the financial period ended 30 November 2025;
2. Reviewed the audit reports of the Group prepared by the external auditors and considered the major findings by the auditors and management's responses thereto;
3. Reviewed the quarterly and year-end financial results of the Group prior to submission to the Board for consideration and approval;
4. Reviewed the disclosure of related party transactions entered by the Group in the annual report of the Group;
5. Reviewed the audit plan, nature and scope of the external auditors and considering their audit fee;
6. Reviewed the audit plan, nature and scope as proposed by the internal auditors; and
7. Reviewed the audit reports presented by the internal auditors on the findings and recommendations and ensure that they are duly acted upon by the management.

Meeting Attendance

The Committee held six (6) meetings during the financial period ended 30 November 2025. The details of the attendance are as follows:

Directors	No. of meetings attended
Choo Seng Choon	6/6
Borhan bin Abdul Halim	6/6
Abdul Fattah bin Mohamed Yatim	6/6

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

The Malaysian Code of Corporate Governance requires listed companies to establish and maintain a sound risk management framework and internal controls to safeguard shareholders' investment and the Group's assets. This Statement on Risk Management and Internal Control is prepared in accordance with Paragraph 15.26(b) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

BOARD RESPONSIBILITIES

The Board of Directors ("the Board") recognises the importance of maintaining a good system of risk management and internal controls and risk management to safeguard shareholders' investment and the Group's assets. The Board acknowledges its overall responsibility for reviewing the adequacy and integrity of the Company's system of risk management and internal control, identifying principal risks and establishing an appropriate control environment and framework to manage risks and evaluating the Group's operational effectiveness and efficiency.

The Board has reviewed the adequacy and effectiveness of the system of risk management and internal controls of the Group. It recognises that due to inherent limitations, such systems are designed to manage rather than to eliminate the risk of business failure. As such, these systems could only provide reasonable but not absolute assurance against material misstatements or losses and the effectiveness of an internal control system may vary over time.

SYSTEM OF RISK MANAGEMENT

The Board acknowledged that all areas of the Group's activities involve some degree of risks and recognises that effective risk management is part of good business management practice for the successful achievement of the Group's business objectives. Operationally, the respective directors of the subsidiary companies and key management staff are responsible for managing the risks of their departments and periodic management meetings are held to address significant issues faced by the Group so as to ensure significant risks are closely monitored and appropriately addressed. Significant risks are highlighted to the Board on an exception basis. The abovementioned practices/initiatives serves as the on-going process used to identify, evaluate and manage significant risks that affect the achievement of the Group's business objectives.

SYSTEM OF INTERNAL CONTROL

The key measures implemented in the Group are as follows :-

- (i) A well-defined organisation structure with distinct lines of accountability that sets out the authority delegated to the board and management committees;
- (ii) A management reporting system to facilitate the collection, processing, monitoring and dissemination of critical information for management review and decision;
- (iii) Performance reports such as quarterly financial review, business development and other corporate matters are regularly provided to the Directors for discussion and deliberations at Board of Directors meeting;
- (iv) Review of quarterly and annual financial results by the Audit and Risk Management Committee;
- (v) Review the adequacy and effectiveness of the system of internal control, with the assistance of the internal audit function; and
- (vi) Direct involvement of the executive directors in running the business and operations of the Group and is responsible to report to the Board on significant changes which may affect the operations of the Group.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONTINUED)

INTERNAL AUDIT FUNCTION

The Group has outsourced its internal audit function to an independent professional firm to review the adequacy and integrity of the internal control systems of the Group.

The functions of the internal audit are as follows :-

1. Perform audit work in accordance with the pre-approved internal audit plan.
2. Carry out review on the system of internal controls of the Group.
3. Review and comment on the effectiveness and adequacy of the existing control policies and procedures.
4. Provide recommendations, if any, for the improvement of the control policies and procedures.
5. Review and comment on the implementation status of the recommendation by the internal audit function.

The internal audit function reports directly to the Audit and Risk Management Committee and is independent to the management. The internal audit reports are submitted to the Audit and Risk Management Committee who would review and deliberate on the findings before making the necessary recommendations to the Board to strengthen its system internal control and policies.

CONCLUSION

The Board have received assurance from the Executive Directors that the Group's risk management and internal control system is operating adequately and effectively, in all material aspects based on the risk management and internal control system of the Group.

The Board is committed towards operating a sound system of internal control and effective risk management practices throughout the Group and is of the view that they are adequate to safeguard shareholders' investments and the Group's assets. There were no material losses incurred during the financial period as a result of weaknesses in internal control that would require a separate disclosure in the annual report. The Board will, when necessary, take the necessary steps to further enhance the Company's system of risk management and internal control to adapt to the ever changing and challenging business environment.

REVIEW OF THE STATEMENT BY THE EXTERNAL AUDITORS

Pursuant to Paragraph 15.23 of the ACE Market Listing Requirements of Bursa Malaysia, the External Auditors have reviewed this Statement on Risk Management and Internal Control for inclusion in this annual report. Their review was performed in accordance with Audit and Assurance Practice Guide 3 (Revised) ("AAPG3"), Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control issued by the Malaysian Institute of Accountants. Based on their review, the external auditors have reported to the Board that nothing has come to their attention which causes them to believe that this Statement is inconsistent with their understanding of the processes adopted by the Board in the review of the adequacy, integrity and effectiveness of the Group's risk management and internal control system.

The external auditors are not required to consider whether the Statement on Risk Management and Internal Control covers all risk and control, or to form an opinion on the adequacy and effectiveness of the Company's risk management and internal control system including the assessment and opinion by the Board of Directors and Management thereon in accordance with AAPG3. The external auditors are also not required to consider the processes described to deal with material internal control aspects of any significant problems disclosed in the annual report will, in fact, remedy the problems.

This Statement was made in accordance with a resolution of the Board dated 30 March 2026.

SUSTAINABILITY STATEMENT

The Board acknowledges the importance of sustainable and responsible business practices in developing the corporate strategy of the Group. As a responsible corporate entity, The Group have been embracing a culture of incorporating Economic, Environmental, and Social (“EES”) risks and opportunities into our decision making, business practices and processes. The business will be conducted in a responsible, trustworthy and ethical manner while attention will be given to the environmental, social and governance aspects of the business which underpin sustainability as well as balancing the interest of stakeholders to enhance investors’ perception and public trust.

The Group upholds our responsibility to commit for inculcating EES principles and guidelines as well as a sound corporate culture and ethical practices and extend it further by implementing various measures of which are consistent with our stakeholder’s best interest. We also aim to leverage transformation strategies to drive our growth in a sustainable manner and to provide some assurance for long-term success. Through a strategic and responsible approach, the Group integrates sustainability into its core business practices, ensuring long-term value creation and positive societal impact.

We have adopted EES principles and guidelines which could be applied into our operational activities and our employees’ day-to-day work activities. To ensure these material sustainability matters remain relevant amid evolving industry trends and business landscapes, the Group will continue to conduct regular reviews to refine its sustainability priorities and initiatives.



Economic

Stakeholders play a crucial role for the growth and sustainability of the organisation. The Group is committed to maintain high standards of Corporate Governance and integrity within the company to promote confidence in stakeholders besides meeting shareholder expectations and to benefit the stake of the shareholders.

To ensure good business conduct and governance, the Group has implement various policies such as Code of Conduct, Whistle-blower & Anti Bribery. The Group is adopting a zero-tolerance approach against discriminatory conducts, sexual harassment, and any practices that seek to obtain business through improper means. The Group committed to maintaining high ethical standards and strict adherence to the policies, as it is essential for the long-term sustainability by promoting social responsibility, building trust with our stakeholders and ensure fair and ethical treatment of employees, customers, and suppliers. The Group also appointed an outsourced firm of internal auditor to identify the risk profile in order to assist the Board in developing a sound risk management framework for managing risks which may have a major impact on the Group.

The Group also ensure fair wages for all employees as per the Minimum Wage Order to create sustainable employment opportunities to support economic growth.

The investors or shareholders can access to the Bursa announcement and Group’s corporate website at www.eah.com.my for financial position and performance of the Group, including quarterly financial statement, annual reports, circulars/statements to shareholders and other pertinent information which uploaded on a timely basis when available.



Environment

The Group understands the importance, impact and implications of our businesses to the environment and we implement environmental practices in our operations to conserve and minimize the impact to the environment. As the Group believes that every little effort makes a big difference for the environment or climate changes.

(i) Paperless environment

Staffs and clients are encouraged to fully maximize the benefits of ICT (eg email, instant messaging, etc.) for communication and only print hard copy when necessary. Moreover, in line with our aim to lower carbon footprints, the company will make its annual report available in softcopy on Bursa Securities and the company’s websites.

(ii) Recycling

Staffs are encouraged to print on both sides of the papers to minimize paper usage while unwanted papers and recyclable items are collected and sent to be recycled. The Group had adopted digital Solutions such as e-payslips. This initiative is in place to support the government’s Go Green effort. We will not directly dispose the old information technology equipment such as laptops, computer monitors and servers, as we will re-sell to the recycling Company.

(iii) Energy saving

In order to better manage resources consumption, employees are advised to switch off the lights and air conditioners when they are not in use to help to conserve energy and waste reduction.

SUSTAINABILITY STATEMENT (CONTINUED)



Social

The Group prioritises social sustainability, recognising its integral role in the well-being of both our Company and the communities where we operate. We are committed to integrating these principles throughout all aspects of our operations. This commitment forms a core tenet of our corporate values, guiding our decisions and actions towards creating a positive social impact alongside delivering value to our stakeholders, as well as to support the welfare and empowerment of all members of society.

(i) Workforce diversity

The Group aims for the diversification in the workforce through encouraging the staff to share knowledge, skills and experience among themselves and learn from each other. Diversity brings invaluable perspectives that are key to driving creativity, innovation, and problem-solving. As such, we are committed to promoting a culture of diversity, equity, and inclusion in every aspect of our operations. Our recruitment process actively seeks candidates from diverse backgrounds, experiences, and cultures, enabling us to build a dynamic and inclusive talent pool.

All employees are treated equally and being evaluated based on their contribution, performance and capability. The Group respect the human rights and there is no discrimination based on gender, race or religion which are not relevant to the employment. Equal benefits, equal opportunities and a non-discriminatory culture towards our staff regardless of their gender.

(ii) Occupational Safety and Health

The Group believes in protecting the health and safety of our employees and provides employees a quality work environment which complies with the health and safety standards as a good working environment would help to increase the employees' efficiency and productivity besides improving the quality of life of our employees. Hence, the Group recognise a strong correlation between employees' safety, well-being, and morale by maintaining a healthy and work-life balance.

Besides, The Group provides medical insurance with hospitalisation coverage for employees and also fire insurance with adequate coverage for the office.

(iii) Training and Development

The Group believes that our employees are our greatest assets. We encourage employees for continuous improvement by providing training to employees from time to time to enhance their skills and abilities which would offer excellent opportunities for personal and career development. We are committed in keeping their knowledge and relevant skills which in turn would contribute to the sustainability of the Group. We are committed to fostering a culture of continuous learning and growth, where every individual has the opportunity to reach their full potential. This approach not only enhances productivity, satisfaction, and morale but also boosts employee engagement, thereby aiding in the attraction and retention of top talent. To ensure long-term sustainability, the Group continuously invest time and effort in recruiting, upskilling and engaging employees or talents. In addition, we also organize gathering activities to foster and cultivate closer ties within the Group. It also helps to produce dynamic workforce with a strong sense belonging.

(iv) Data Privacy and Security

With the rapid advancement of technology and the prevalence of cybercrimes, data privacy can be easily compromised. Staying true to the company's policy, data privacy of our staff is highly regarded and are kept behind closed doors. With trust stemming from our staff, comes great responsibilities of keeping their data confidential. This is also an indication of our respect for them, fostering a positive work environment.



ADDITIONAL COMPLIANCE INFORMATION

(a) Utilisation of Proceeds

There were no proceeds raised from corporate proposals during the financial period.

(b) Audit and Non-Audit Fees

The amount of audit and non-audit fees paid to the external auditors and their affiliates by the Group and the Company respectively for the financial period are as follows :-

	Company (RM)	Group (RM)
Audit services rendered	95,000	260,000
Non-audit services rendered	5,000	5,000
Total	100,000	265,000

(c) Material Contracts Involving Directors and Major Shareholders

There were no material contracts entered into by the Company and its subsidiaries involving the Company's Directors' and/or major shareholders' interest.

(d) Recurrent Related Party Transactions of Revenue Nature ("RRPT")

During the financial period, the Company did not enter into any RRPT.

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DIRECTORS' REPORT

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial period from 1 August 2024 to 30 November 2025.

CHANGE OF FINANCIAL YEAR END

The financial year end of the Group and of the Company was changed from 31 July to 30 November. Accordingly, comparative amounts for the statements of comprehensive income, statements of changes in equity, statements of cash flows and the related notes are not entirely comparable.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding, management and consultancy services. The principal activities and other information of its subsidiaries are set out in Note 11 to the financial statements. There have been no significant changes in the nature of these activities of the Group and of the Company during the financial period.

RESULTS

	Group RM	Company RM
Profit for the financial period, net of tax	4,487,615	8,267,016
Attributable to:		
- Owners of the Company	4,597,789	8,267,016
- Non-controlling interest	(110,174)	-
	4,487,615	8,267,016

DIVIDEND

No dividend has been paid or declared by the Company since the end of the previous financial period. The Company is not in a position to pay or declare dividends for the current financial period.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial period other than those disclosed in the financial statements.

ISSUANCE OF SHARES OR DEBENTURES

The Company did not issue any new shares or debentures during the financial period.

OPTION GRANTED OVER UNISSUED SHARES

No option was granted to any person to take up unissued shares of the Company during the financial period.

DIRECTORS' REPORT (CONTINUED)

DIRECTORS OF THE COMPANY

The Directors in office since the beginning of the financial period to the date of this report are:

Mohammad Sobri Bin Saad *
Basir Bin Bachik *
Abdul Fattah Bin Mohamed Yatim
Choo Seng Choon
Borhan Bin Abdul Halim *
Wong Wan Rou

* *Being a Director of one or more subsidiaries*

DIRECTORS OF SUBSIDIARIES OF THE COMPANY

Pursuant to Section 253(2) of the Companies Act 2016 ("Act"), the Directors who served in the subsidiaries (excluding Directors who are also Directors of the Company) in office since the beginning of the financial period to the date of this report are as follows:

Dato' Azahar Bin Rasul (Resigned on 13.2.2026)
Chia Kok Chin
Chong Chee Loong
Chong Nyet Fan
Law Kum Wah
Low Tee Chow
Norma Niza Binti Isa

DIRECTORS' INTERESTS

According to the register of Directors' shareholdings kept by the Company under Section 59 of the Act, the interests of Directors in office at the end of the financial period in shares of the Company and its related corporations during the financial period were as follows:

	Number of Ordinary Shares			At 30.11.2025
	At 1.8.2024	Bought	Sold	
Interest in the Company				
<u>Direct interests</u>				
Mohammad Sobri Bin Saad	81,424,300	300,000,000	-	381,424,300

By virtue of the Directors' interests in the ordinary shares of the Company and pursuant to Section 8 of the Act, Mohammad Sobri Bin Saad is deemed to have an interest in the ordinary shares of the subsidiaries to the extent that the Company has an interest.

The other Directors in office at the end of the financial period had no interest in the shares of the Company or its related corporations during the financial period.

DIRECTORS' REPORT (CONTINUED)

DIRECTORS' REMUNERATION AND BENEFITS

The amounts of fees and other benefits paid to or receivable by the Directors or past Directors of the Company and the estimated money value of any other benefits received or receivable by them otherwise than in cash from the Company and its subsidiaries for their services to the Company and its subsidiaries are as follows:

	Group RM	Company RM
Fees	326,560	214,560
Salaries, bonuses and allowances	3,612,048	464,500
Contribution to defined contribution plan	479,629	86,735
Social security contributions	8,112	1,165
Others	186	-
	4,426,535	766,960

Since the end of the previous financial period, no Director of the Company has received nor become entitled to receive any benefit (other than Directors' emoluments received or due and receivable as disclosed in the financial statements or the fixed salary of a full-time employee of the Company) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

There was no arrangements during or at the end of the financial period which had the object of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

OTHER STATUTORY INFORMATION

- (a) Before the statements of comprehensive income and statements of financial position of the Group and of the Company were made out, the Directors took reasonable steps:
- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of impairment loss and satisfied themselves that all known bad debts had been written-off and that adequate impairment loss had been made; and
 - (ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their value as shown in the accounting records of the Group and of the Company have been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
- (i) which would render the writing off of bad debts necessary or the amount of the impairment loss in the financial statements of the Group and the Company inadequate to any material extent;
 - (ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading;
 - (iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or
 - (iv) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements misleading.
- (c) At the date of this report, there does not exist:
- (i) any charge on the assets of the Group and of the Company which has arisen since the end of the financial period which secures the liabilities of any other person; or
 - (ii) any contingent liability of the Group and of the Company which has arisen since the end of the financial period.

**DIRECTORS'
REPORT
(CONTINUED)****OTHER STATUTORY INFORMATION (cont'd)**

- (d) In the opinion of the Directors:
- (i) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial period, which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;
 - (ii) the results of the operations of the Group and of the Company during the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature; and
 - (iii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial period and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial period in which this report is made.
- (e) The total amount paid to or receivable by the auditors as remuneration for their services as auditors for the financial period from the Company and its subsidiaries are disclosed in Note 5 to the financial statements.
- (f) There was no amount paid to or receivable by any third party in respect of the services provided to the Company or any of its subsidiaries by any Director or past Director of the Company.
- (g) There was no indemnity given to or insurance effected for any Director, officer or auditor of the Company and its subsidiaries.

AUDITORS' REMUNERATION

The auditors' remuneration of the Group and of the Company are amounted to RM260,000 (31.7.2024: RM280,000) and RM95,000 (31.7.2024: RM95,000) respectively during the financial period.

INDEMNIFYING DIRECTOR, OFFICERS OR AUDITORS

No indemnity has been given or insurance premiums paid, during the financial period, for any person who is or has been the director and officer of the Group and of the Company.

To the extent permitted by laws, the Group and the Company has agreed to indemnify its auditors, as part of the terms of its audit engagement, against claims by third parties arising from the audit. No payment has been made to indemnify the auditors for the current financial period.

AUDITORS

The auditors, Messrs. Ong & Wong, have expressed their willingness to continue in office.

Approved and signed on behalf of the Board in accordance with a resolution of the Directors dated 30 March 2026.

MOHAMMAD SOBRI BIN SAAD

BASIR BIN BACHIK

STATEMENT BY DIRECTORS PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, the undersigned, being two of the Directors of the Company, do hereby state that, in the opinion of the directors, the financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016. in Malaysia, so as to give a true and fair view of the state of affairs of the Group and of the Company as at 30 November 2025 and of the results and cash flows of the Group and of the Company for the financial year end on that date.

Approved and signed on behalf of the Board in accordance with a resolution of the Directors dated 30 March 2026.

MOHAMMAD SOBRI BIN SAAD

BASIR BIN BACHIK

STATUTORY DECLARATION PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016

I, WONG WAN ROU (MIA No.: 39989), being the Director primarily responsible for the financial management of the EA HOLDINGS BERHAD, do solemnly and sincerely declare that the financial statements are drawn up to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the
abovenamed
at Kuala Lumpur in the Federal Territory
on 30 March 2026.

WONG WAN ROU

Before me,

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EA HOLDINGS BERHAD
REGISTRATION NO.: 200901034925 (878041-A) (INCORPORATED IN MALAYSIA)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of EA HOLDINGS BERHAD, which comprise the statements of financial position as at 30 November 2025 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial period then ended and notes to the financial statements, including material accounting policy information, as set out on pages 40 to 100.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 November 2025, and of their financial performance and their cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current period. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Impairment review of goodwill and investment in subsidiaries

Goodwill

As at 30 November 2025, as shown in Note 10 to the financial statements, the carrying amount of goodwill amounted to RM34,987,337. The goodwill carrying amount is solely derived from Sunland Volonte Agency Sdn. Bhd. ("Sunland") within the food and beverage distribution segment. The Group is required to perform an annual impairment review on the goodwill regardless of whether there is any indication of impairment.

The Group estimated the recoverable amount of the cash generating unit ("CGU") based on value-in-use ("VIU") by using a discounted cash flows of Sunland covering a 5-year period of Sunland. Estimating the VIU of the CGU involved estimates made by the management relating to the future cash inflows and outflows that will be derived from the CGU and discounting them at appropriate rate. The discounted cash flows included a number of significant judgements and estimates such as revenue growth rate, gross profit margin, expected operating costs and discount rate.

We consider this to be an area of focus for our audit as the amount involved is significant, involved significant judgements about the future market and economic conditions and changes in assumptions may lead to a significant change in the recoverable amount of the goodwill.

INDEPENDENT AUDITORS' REPORT

(CONTINUED)

TO THE MEMBERS OF EA HOLDINGS BERHAD

REGISTRATION NO.: 200901034925 (878041-A) (INCORPORATED IN MALAYSIA)

Key Audit Matters (cont'd)

Impairment review of goodwill and investment in subsidiaries (cont'd)

Investment in subsidiaries

As at 30 November 2025, as shown in Note 11 to the financial statements, the carrying amount of the Company's investment in subsidiaries stood at RM83,076,289, of which RM67,072,405 is derived from Sunland within the food and beverage distribution segment.

During the financial period ended 30 November 2025, the Company reversed an impairment loss amounting to RM2,496,734 within other items of income in the statements of comprehensive income, of which the amount was the reversal of impairment loss relating to Sunland and CSS. The Company has also recognised an impairment loss amounting to RM34,585 within the item of expense in the statements of comprehensive income, of which the amounts relate to a subsidiary.

The Company estimated the recoverable amount of Sunland based on VIU. Estimating the VIU involved estimates made by the management relating to the future cash inflows and outflows that will be derived from Sunland and discounting them at appropriate rate. The discounted cash flows included a number of significant judgements and estimates such as revenue growth rate, gross profit margin, expected operating costs and discount rate. The Company estimated the recoverable amounts of other subsidiaries based on net assets of the respective subsidiaries.

We consider this to be an area of focus for our audit as the amount involved is significant, involved significant judgements about the future market and economic conditions and changes in assumptions may lead to a significant change in the recoverable amounts of the investment in subsidiaries.

Our procedures to address the area of focus included, among others, the following:

- We have evaluated the basis of calculating the discounted cash flows by taking into consideration the assessment of management's historical budgeting accuracy;
- We have evaluated whether key assumptions which comprised revenue growth rate, gross profit margin, expected operating costs and discount rate were reasonable, taking into consideration the current and expected outlook of the economic growth;
- We have tested the mathematical accuracy of the discounted cash flows calculation; and
- We have analysed the sensitivity of the key assumptions by assessing the impact of changes to the key assumptions on the recoverable amounts.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the Annual Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the Annual Report and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Annual Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of the financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT

(CONTINUED)

TO THE MEMBERS OF EA HOLDINGS BERHAD

REGISTRATION NO.: 200901034925 (878041-A) (INCORPORATED IN MALAYSIA)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The financial statements of the Group and of the Company for the financial period ended 31 July 2024 were audited by another firm of chartered accountants whose report dated 29 November 2024 expressed an unqualified opinion on those statements.

This report is made solely to the members of the the Group and of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

ONG & WONG

Chartered Accountants (AF0241)

Wilayah Persekutuan, Kuala Lumpur.
Date: 30 March 2026

WONG CHAM MEW

00334/05/2027J

Chartered Accountant

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

	Note	Group		Company	
		1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Revenue	4	74,111,056	61,872,410	7,500,000	18,500,000
Other items of income					
Accretion of interest income on amount due from former shareholders of a subsidiary		-	313,550	-	313,550
Other income		572,487	731,323	322,940	277,251
Gain on disposal of property, plant and equipment		338,163	-	338,163	-
Reversal of impairment loss on:					
- Investment in an associate	5, 12	-	29,487	-	7,173
- Investment in subsidiaries	5, 11	-	-	2,496,734	472,410
- Trade receivables	5, 17	127,996	680,837	-	-
		1,038,646	1,755,197	3,157,837	1,070,384
Items of expense					
Changes in inventories of trading merchandise		(58,680)	(105,480)	-	-
Purchase and other direct costs		(46,466,037)	(51,568,029)	-	-
Employee benefit expenses	5	(9,149,587)	(10,693,292)	(362,675)	(251,016)
Directors' remuneration	27	(4,426,535)	(3,487,010)	(777,460)	(735,433)
Depreciation of property, plant and equipment	5, 8	(587,999)	(528,254)	(290,385)	(311,195)
Depreciation of right-of-use assets	5, 9	(231,717)	(219,395)	-	-
Amortisation of intangible assets	5, 10	-	(180,000)	-	-
Bad debt written-off	5	-	(10,622)	-	-
Deposits written-off	5	-	(10,600)	-	-
Fair value loss on other investments	5	-	(8,457,085)	-	(8,457,085)
Impairment losses on:					
- Investment in subsidiaries	5, 11	-	-	(34,585)	(13,600,502)
- Trade receivables	5, 17	(217,150)	(341,511)	-	-
- Other receivables	5, 17	(2,310,000)	-	-	-
Losses on disposal of:					
- Investment in an associate	12	-	(8,506,173)	-	(8,506,173)
- Other investment	13	-	(3,759,739)	-	(3,759,739)
Other expenses		(3,296,817)	(4,886,751)	(653,660)	(1,625,853)
Gain/(Loss) from operations		8,405,180	(29,126,334)	8,539,072	(17,676,612)
Finance costs		(355,027)	(645,217)	(272,056)	(289,259)
Share of results of an associate, net of tax	12	-	(22,314)	-	-
Profit/(Loss) before tax	5	8,050,153	(29,793,865)	8,267,016	(17,965,871)
Tax expense	6	(3,562,538)	(2,610,564)	-	(7,164)
Profit/(Loss) net of tax, representing total comprehensive income/(loss) for the financial period		4,487,615	(32,404,429)	8,267,016	(17,973,035)
Profit/(Loss) attributable to:					
- Owners of the Company		4,597,789	(31,936,643)	8,267,016	(17,973,035)
- Non-controlling interest		(110,174)	(467,786)	-	-
		4,487,615	(32,404,429)	8,267,016	(17,973,035)
Profit/(Loss) per ordinary share attributable to Owners of the Company:					
Basic and diluted (sen):	7	0.07	(0.50)		

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.

STATEMENTS OF FINANCIAL POSITION AS AT 30 NOVEMBER 2025

	Note	Group		Company	
		30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	8	4,422,187	5,127,850	1,821,836	2,474,058
Right-of-use assets	9	313,892	199,648	-	-
Intangible assets	10	34,987,337	34,987,337	-	-
Investments in subsidiaries	11	-	-	83,076,289	80,614,140
Investment in an associate	12	-	-	-	-
Amount due from former shareholders of a subsidiary	14	379,204	-	379,204	-
Deferred tax assets	15	-	43,091	-	-
		40,102,620	40,357,926	85,277,329	83,088,198
CURRENT ASSETS					
Inventories	16	3,707,647	7,578,296	-	-
Trade and other receivables	17	18,230,515	12,005,068	6,800,393	829,037
Contract assets	18	381,190	1,300,195	-	-
Amounts due from subsidiary companies	19	-	-	3,599,229	-
Amount due from former shareholders of a subsidiary	14	1,516,815	1,896,019	1,516,815	1,896,019
Deposits with a licensed bank	20	2,342,486	4,249,263	2,342,486	2,256,460
Short-term money market deposit	20	-	2,500,000	-	-
Cash and bank balances	20	27,546,602	21,874,874	13,354,589	17,542,825
Current tax assets		420,052	426,666	-	-
		54,145,307	51,830,381	27,613,512	22,524,341
TOTAL ASSETS		94,247,927	92,188,307	112,890,841	105,612,539
EQUITY AND LIABILITIES					
CAPITAL AND RESERVES					
Share capital	21	136,687,236	136,687,236	136,687,236	136,687,236
Reserves	22	(48,431,069)	(53,028,858)	(32,834,636)	(41,101,652)
Total equities attributable to Owners of the Company		88,256,167	83,658,378	103,852,600	95,585,584
Non-controlling interest		(1,279,264)	(1,169,090)	-	-
SHAREHOLDERS' EQUITIES		86,976,903	82,489,288	103,852,600	95,585,584
NON-CURRENT LIABILITIES					
Borrowings	23	667,717	1,085,348	667,717	1,085,348
Lease liabilities	24	152,563	8,819	-	-
Deferred tax liabilities	15	366,383	376,044	-	-
		1,186,663	1,470,211	667,717	1,085,348
CURRENT LIABILITIES					
Trade and other payables	25	3,537,697	3,939,264	288,840	284,479
Contract liabilities	18	851,180	578,594	-	-
Amount due to subsidiary companies	19	-	-	6,582,187	8,030,440
Amounts due to directors	26	71,468	71,468	-	-
Borrowings	23	1,493,693	3,082,884	1,493,693	620,884
Lease liabilities	24	130,323	152,716	-	-
Current tax liabilities		-	403,882	5,804	5,804
		6,084,361	8,228,808	8,370,524	8,941,607
TOTAL LIABILITIES		7,271,024	9,699,019	9,038,241	10,026,955
TOTAL EQUITY AND LIABILITIES		94,247,927	92,188,307	112,890,841	105,612,539

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

Group	Attributable to Owners of the Company						Total Equity RM
	Share Capital RM	Warrants Reserve RM	Other Reserve RM	Accumulated Losses RM	Total RM	Non-Controlling Interests RM	
At 1 April 2023	136,685,725	-	(13,737,745)	(7,354,470)	115,593,510	(701,304)	114,892,206
Total comprehensive loss for the financial period	-	-	-	(31,936,643)	(31,936,643)	(467,786)	(32,404,429)
Transaction with Owners of the Company:							
- Issuance of ordinary shares pursuant to exercise of Warrants E, representing total transaction with the Owners of the Company	1,511	-	-	-	1,511	-	1,511
At 31 July 2024	136,687,236	-	(13,737,745)	(39,291,113)	83,658,378	(1,169,090)	82,489,288
Total comprehensive income for the financial period	-	-	-	4,597,789	4,597,789	(110,174)	4,487,615
At 30 November 2025	136,687,236	-	(13,737,745)	(34,693,324)	88,256,167	(1,279,264)	86,976,903

Group

At 1 April 2023

Total comprehensive loss for the financial period

Transaction with Owners

of the Company:

- Issuance of ordinary shares pursuant to exercise of Warrants E, representing total transaction with the Owners of the Company

At 31 July 2024

Total comprehensive income for the financial period

At 30 November 2025

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.

**STATEMENT OF
CHANGES IN EQUITY**
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

	Note	Share Capital RM	Non- Distributable Warrants Reserve RM	Accumulated Losses RM	Total Equity RM
Company					
At 1 April 2023		136,685,725	-	(23,128,617)	113,557,108
Total comprehensive loss for the financial period		-	-	(17,973,035)	(17,973,035)
Transaction with Owners of the Company:					
- Issuance of ordinary shares pursuant to exercise of Warrants E, representing total transaction with the Owners of the Company	21(b)(i)	1,511	-	-	1,511
At 31 July 2024		136,687,236	-	(41,101,652)	95,585,584
Total comprehensive income for the period		-	8,267,016	8,267,016	8,267,016
At 30 November 2025		136,687,236	8,267,016	(32,834,636)	103,852,600

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

	Note	Group		Company	
		1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(Loss) before tax		8,050,153	(29,793,865)	8,267,016	(17,965,871)
Adjustments for:					
Depreciation of:					
- Property, plant and equipment	5, 8	587,999	528,254	290,385	311,195
- Right-of-use assets	5, 9	231,717	219,395	-	-
Amortisation of intangible assets	5, 10	-	180,000	-	-
Bad debts written-off	5	-	10,622	-	-
Deposits written-off	5	-	10,600	-	-
Impairment loss on:					
- Investment in subsidiaries	5, 11	-	-	34,585	13,600,502
- Trade receivables	5, 17	217,150	341,511	-	-
- Other receivables	5, 17	2,310,000	-	-	-
Interest expense		355,027	645,217	272,056	289,259
Losses on disposal of:					
- Investment in an associate	5	-	8,506,173	-	8,506,173
- Other investment	5	-	3,759,739	-	3,759,739
Gain on disposal of:					
- Property, plant and equipment	5	(341,985)	(12,491)	(338,163)	(200)
- Right-of-use assets	5, 9	(77,526)	(60,000)	-	-
Accretion of interest income on amount due from former shareholders of a subsidiary	5	-	(313,550)	-	(313,550)
Interest income		(110,071)	(332,129)	(94,783)	(67,671)
Fair value loss on other investment	5	-	8,457,085	-	8,457,085
Reversal of impairment on:					
- Investment in an associate	5, 12	-	(29,487)	-	(7,173)
- Investment in subsidiaries	5, 11	-	-	(2,496,734)	(472,410)
- Trade receivables		(127,996)	(680,837)	-	-
Share of results of associate, net of tax	12(c)(d)	-	22,314	-	-
Operating profit/loss before changes in working capital		11,094,468	(8,541,449)	5,934,362	16,097,078
Changes in working capital					
Inventories		3,870,649	(493,731)	-	-
Trade and other receivables		(4,103,427)	14,167,796	(5,890,575)	4,344,054
Contract assets		919,005	5,303,046	-	-
Trade and other payables		(401,567)	(3,994,666)	4,361	(77,238)
Contract liabilities		272,586	(1,382,214)	-	-
Cash generated from operations		11,651,714	5,058,782	48,148	20,363,894
Tax paid		(3,932,215)	(3,626,314)	(5,804)	(7,164)
Tax refunded		11	57,158	-	-
Interest paid		(355,027)	(645,217)	(272,056)	(289,259)
Interest received	5	110,071	332,129	94,783	67,671
Net cash from/(used in) operating activities		7,474,554	1,176,538	(134,929)	20,135,142

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

	Note	Group		Company	
		1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Advance to subsidiaries	11	-	-	(3,599,229)	(8,193,196)
Advance to an associate		-	500,000	-	500,000
Acquisition of intangible assets	10	-	(180,000)	-	-
Purchase of property, plant and equipment	8	(244,173)	(449,136)	-	(6,879)
Proceeds from disposal of:					
- an associate		-	440,000	-	440,000
- other investment		-	312,191	-	312,191
- property, plant and equipment		925,000	15,201	700,000	200
- right-of-use assets		-	60,000	-	-
Repayment from former shareholders of a subsidiary		-	500,000	-	500,000
Net cash from/(used in) investing activities		680,827	1,198,256	(2,899,229)	(6,447,684)
CASH FLOWS FROM FINANCING ACTIVITIES					
Net changes in:					
- subsidiaries		-	-	(1,448,253)	(10,018,397)
- directors		-	(16,562)	-	-
Repayment of lease liabilities		(242,015)	(254,059)	-	-
Proceeds from exercise of warrants to subsidiaries		-	1,511	-	1,511
Increase in deposits with a licensed bank		(86,026)	(118,244)	(86,026)	(57,456)
Withdrawal of short-term money market	20	(2,500,000)	-	-	-
(Repayment of)/Drawdown of invoice financing	23	(2,535,813)	2,462,000	-	-
Repayment of term loans		(520,320)	(183,530)	(520,320)	(183,530)
Net cash (used in)/from financing activities		(5,884,174)	1,891,116	(2,054,599)	(10,257,872)
Net increase/(decrease) in cash and cash equivalents		2,271,207	4,265,910	(5,088,757)	3,429,586
Cash and cash equivalents at beginning of the financial period		23,899,591	19,633,681	17,067,542	13,637,956
Cash and cash equivalents at end of the financial period		26,170,798	23,899,591	11,978,785	17,067,542
Cash and cash equivalents comprise:					
Cash and bank balances	20	27,546,602	21,874,874	13,354,589	17,542,825
Bank overdrafts	23	(1,375,804)	(475,283)	(1,375,804)	(475,283)
Short-term money market	20	-	2,500,000	-	-
Cash and bank balances		26,170,798	23,899,591	11,978,785	17,067,542

STATEMENTS OF CASH FLOWS

(CONTINUED)

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

NOTE:

- (i) Addition to right-of-use assets satisfied by way of:

		Group	
	Note	30.11.2025 RM	31.7.2024 RM
Aggregate costs		-	100,573
Less: Lease arrangement		-	(100,573)
Cash payment on addition to right-of-use assets	9	-	-

- (ii) Cash outflows for leases as a lessee are as follows:

		Group	
	Note	1.8.2024 to 30.11.2025 RM	1.4.2024 to 31.7.2024 RM
Included in net cash used in operating activities:			
- Interest paid in relation to lease liabilities	9	(13,139)	(16,333)
- Payment relating to short-term leases	9	(203,205)	(39,572)
- Payment relating to low value assets	9	-	(15,022)
Included in net cash used in financing activities:			
- Payment for the principal portion of lease liabilities	24	(245,996)	(254,059)
		(462,340)	(324,986)

- (iii) The reconciliation of the movements of liabilities to cash flows arising from financing activities:

	Amounts due to Directors RM	Invoice Financing RM	Term Loans RM	Lease Liabilities RM
Group				
30.11.2025				
At beginning of the financial period	71,468	2,462,000	1,230,949	161,535
New lease	-	-	-	354,208
Interest expense	-	73,813	74,977	9,158
Repayment to	-	(2,535,813)	(520,320)	(242,015)
Net changes (in)/from financing cash flows	-	(2,462,000)	(445,343)	121,351
At end of the financial period	71,468	-	785,606	282,886
31.7.2024				
At beginning of the financial period	88,030	-	1,414,479	315,021
New lease	-	-	-	100,573
Interest expense	-	-	86,710	16,333
Drawdown	-	2,462,000	-	-
Repayment to	(16,562)	-	(270,240)	(270,392)
Net changes in financing cash flows	(16,562)	2,462,000	(183,530)	(153,486)
At end of the financial period	71,468	2,462,000	1,230,949	161,535

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2024 TO 30 NOVEMBER 2025

NOTE: (cont'd)

(iii) The reconciliation of the movements of liabilities to cash flows arising from financing activities (cont'd)

	Term Loan RM	Amounts Due to Subsidiaries RM
Company		
30.11.2025		
At beginning of the financial period	1,230,949	8,030,440
Interest expense	74,977	-
Repayment to	(520,320)	(1,448,253)
Net changes in financing cash flows	(445,343)	(1,448,253)
At end of the financial period	785,606	6,582,187
31.7.2024		
At beginning of the financial period	1,414,479	18,048,837
Interest expense	86,710	-
Repayment to	(270,240)	(10,018,397)
Net changes in financing cash flows	(183,530)	(10,018,397)
At end of the financial period	1,230,949	8,030,440

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

- 30 NOVEMBER 2025

1. CORPORATE INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the ACE Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at 29-2, Level 29, Oval Damansara, 685, Jalan Damansara, Taman Tun Dr Ismail, 60000 Kuala Lumpur.

The principal place of business of the Company is located at Unit 25-5, Level 25, Oval Damansara, 685, Jalan Damansara, 60000 Kuala Lumpur.

The Company is principally engaged in investment holding, management and consultancy services. The principal activities and other information of its subsidiaries are set out in Note 11. There have been no significant changes in the nature of these activities of the Group and of the Company during the financial period.

The financial year end of the Company was changed from 31 July to 30 November.

The financial statements were authorised for issue in accordance with a Board of Directors' resolution dated 30 March 2026.

2. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia.

The Group and the Company have also considered the new accounting pronouncements in the preparation of the financial statements.

(i) Accounting pronouncements that are effective and adopted during the financial period

MFRSs/Amendments to MFRSs/IC Interpretations	Effective for Annual Periods Beginning on or after
MFRS 7: Supplier Finance Arrangements (Amendments to MFRS 107 and MFRS 7)	1 January 2024
MFRS 16: Lease Liability in a Sale and Leaseback (Amendments to MFRS 16)	1 January 2024
MFRS 101: Non-Current Liabilities with Covenants (Amendments to MFRS 101)	1 January 2024
MFRS 107: Supplier Finance Arrangements (Amendments to MFRS 107 and MFRS 7)	1 January 2024
Amendments to MFRS 101 – Presentation of Financial Statements – Non-Current Liabilities with Covenant	1 January 2024
Amendment to MFRS 10 – Consolidated Financial Statements: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
MFRS 121: Lack of Exchangeability (Amendments to MFRS 121)	1 January 2025

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

- 30 NOVEMBER 2025

2. BASIS OF PREPARATION (cont'd)

(a) Statement of compliance (cont'd)

(ii) Accounting pronouncements that are issued but not yet effective and have not been early adopted

The Group and the Company have not adopted the following new accounting pronouncements that have been issued as at the date of authorisation of these financial statements but are not yet effective for the Group and the Company:-

MFRSs/Amendments to MFRSs/IC Interpretations	Effective for Annual Periods Beginning on or after
MFRS 1: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 7: Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 7: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 7: Contracts Referencing Nature-Dependent Electricity (Amendments to MFRS 9 and MFRS7)	1 January 2026
MFRS 9: Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 9: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 9: Contracts Referencing Nature-Dependent Electricity (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 10: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 107: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027

The Group and the Company will adopt the above accounting pronouncements when they become effective in the respective financial periods. These accounting pronouncements are not expected to have any effect to financial statements of the Group and of the Company upon their initial applications.

(b) Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost convention except for those as disclosed in the respective notes.

(c) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia (“RM”), which is the Group’s and the Company’s

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

functional currency.

2. BASIS OF PREPARATION (cont'd)

(d) Significant accounting estimates and judgements

The preparation of the financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's and of the Company's accounting policies and reported amounts of assets, liabilities, income and expenses, and disclosures made. Estimates and underlying assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The key assumptions concerning the future and other key sources of estimation or uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are set out below:

- (i) Revenue recognition – Note 4(c)
- (ii) Impairment of goodwill – Note 11(e)
- (iii) Carrying value of investments in subsidiaries - Note 11(e)

3. MATERIAL ACCOUNTING POLICIES

The Group and the Company have adopted amendments to MFRS 101, Presentation of Financial Statements and MFRS Practice Statement 2 – Making Materiality Judgements from 1 January 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

Although the amendments did not result in any changes to the Group's and the Company's accounting policies, it impacted the accounting policy information disclosed in the financial statements. The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

Other than the above, the other accounting pronouncements as described in Note 2(a) did not have any significant effect on the financial statements of the Group and of the Company.

4. REVENUE

	Group		Company	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Software and system installation, implementation, commissioning and training services	21,854,894	7,660,043	-	-
Maintenance and annual support services	1,965,538	7,719,213	-	-
Sales of goods	50,290,624	46,493,154	-	-
Dividend income	-	-	7,500,000	18,500,000
	74,111,056	61,872,410	7,500,000	18,500,000
Timing of revenue recognition:				
- Point of time	50,290,624	46,493,154	7,500,000	18,500,000
- Over time	23,820,432	15,379,256	-	-
	74,111,056	61,872,410	7,500,000	18,500,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

4. REVENUE (cont'd)

(a) Disaggregation of revenue

The Group reports on the following major segments: information and communication technologies (“ICT”) services, radio frequency identification (“RFID”), surveillance solutions and building automation system and food and beverage (“F&B”) distribution in accordance with MFRS 8 Operating Segments. For the disclosure of disaggregation of revenue from contract with customers, revenue is disaggregated into major goods or services and timing of revenue recognition (i.e., goods transferred at a point in time or services transferred over time).

Group	ICT Services RM	RFID, Surveillance Solutions and Building Automation System RM	F&B Distribution RM	Total RM
30.11.2025				
Software and system installation, implementation, commissioning and training services	19,618,392	2,236,502	-	21,854,894
Maintenance and annual support services	-	1,965,538	-	1,965,538
Sales of goods	-	192,015	50,098,609	50,290,624
	19,618,392	4,394,055	50,098,609	74,111,056
31.7.2024				
Software and system installation, implementation, commissioning and training services	407,140	7,252,903	-	7,660,043
Maintenance and annual support services	7,213,095	506,118	-	7,719,213
Sales of goods	-	4,372,914	42,120,240	46,493,154
	7,620,235	12,131,935	42,120,240	61,872,410

(b) Material accounting policy information

Nature of goods and services	Timing of recognition or method used to recognise revenue	Significant payment term	Variable element in consideration	Warranty
<u>Software and system installation, implementation, commissioning and training services</u> The Group generates revenue mainly from the provision of: <ul style="list-style-type: none"> • E-business consultancy and hardware system integration specialist. • hardware system integration, mechanical and engineering services. • installing, testing and commissioning of building automatic system and card access security system. • information technology, consultancy services and software development. 	Revenue is allocated to the service obligations and recognised over the period of performance of services to customers, using the input method by reference to the progress towards complete satisfaction of that performance obligation (i.e. by reference to the cost incurred for work performed to-date in relation to the estimated total costs.	Credit period ranged from 30 days to 90 days from invoice date.	Liquidated ascertained damages are charged upon late delivery of services.	Defect liability period of 1 year is granted by the Group.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

4. REVENUE (cont'd)

(b) Material accounting policy information (cont'd)

Nature of goods and services	Timing of recognition or method used to recognise revenue	Significant payment term	Variable element in consideration	Warranty
<u>Maintenance and annual support services</u> The Group provides after sales services such as maintenance and annual support services to its customers, which is on an annual contract basis.	Revenue from a contract to provide the maintenance and annual support is recognised over time, using the output method, which is determined based on the time elapsed, as the customer simultaneously receive and consumes the benefits provided by the Group. The Group generally issue invoice on monthly or quarterly basis based on the agreed payment term as stipulated in the agreement.	Credit period of 30 days	Not applicable.	Not applicable.
<u>Sales of goods</u> The Group generate revenue mainly from supply, install, assembly and distribution of radio frequency identification ("RFID") integrated products, building automation products, surveillance solutions products, which including the security alarm system and access control system and sale of food and beverages products.	Revenue from sales of goods in the ordinary course of business is recognised when the Group satisfies a performance obligation ("PO") by transferring control of a promised good to the customer. The amount of revenue recognised is the amount of the transaction price which is the fixed amount of consideration in the contract.	Credit period ranged from 30 days to 60 days from invoice date.	Not applicable.	Not applicable.
<u>Dividend income</u> The Company recognises dividend income when the right to receive payment is established.	Dividend income is recognised at point in time, when the dividend is declared, and the Company have established the right to receive.	Immediate.	Not applicable.	Not applicable.

(c) Significant accounting estimates and judgements

Revenue from software and system installation, implementation, commissioning and training services is recognised over the period of the contract by reference to the progress towards complete satisfaction of the performance obligation.

The progress towards complete satisfaction of the performance obligation is measured based on the Group's efforts or inputs to the satisfaction of the performance obligation (i.e. by reference to the cost incurred for work performed to-date in relation to the estimated total costs).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

4. REVENUE (cont'd)

(d) Unsatisfied performance obligations contracts

The following table shows unsatisfied performance obligations resulting from software and system installation, implementation, commissioning and training services and Maintenance and annual support services contracts.

(i) Software and system installation, implementation, commissioning and training services

	Group	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Total contract revenue	17,866,047	80,986,274
Less: Cumulative revenue recognised		
- on-going projects	(13,793,198)	(3,466,415)
- completed projects	(504,145)	(28,314,268)
- terminated projects	-	(28,915,006)
Aggregate amount of transaction price allocated to software and system installation, implementation, commissioning and training services revenue that are partially or fully unsatisfied as at reporting date	3,568,704	20,290,585

The remaining unsatisfied performance obligations are expected to be recognised as revenue within the next 12 to 24 months (31.7.2024: 12 to 24 months).

(ii) Maintenance and annual support services

	Group	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Total contract revenue	6,919,050	23,586,241
Less: Cumulative revenue recognised		
- on-going projects	(4,491,481)	(3,234,548)
- completed projects	-	(13,738,913)
Aggregate amount of transaction price allocated to software and system installation, implementation, commissioning and training services revenue that are partially or fully unsatisfied as at reporting date	2,427,569	6,612,780

The remaining unsatisfied performance obligations are expected to be recognised as revenue within the next 12 to 48 months (31.7.2024: 12 to 24 months).

The contract assets and liabilities related to contracts with customers are disclosed in Note 18.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

5. PROFIT/(LOSS) BEFORE TAX

Profit/(Loss) before tax are arrived at after charging/(crediting):-

	Group		Company	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
These are stated after charging:				
Auditors' remuneration				
- current period	260,000	280,000	95,000	95,000
- other services	5,000	5,000	5,000	5,000
Consultation fee	264,000	-	-	-
Depreciation of property, plant and equipment	587,999	528,254	290,385	311,195
Depreciation of right-of use assets	231,717	219,395	-	-
Amortisation of intangible assets	-	180,000	-	-
Bad debt written-off	-	10,622	-	-
Deposits written-off	-	10,600	-	-
Fair value loss on other investments	-	8,457,085	-	8,457,085
Impairment loss on investments in subsidiaries	-	-	34,585	13,600,502
Impairment loss on other receivables	2,310,000	-	-	-
Impairment loss on trade receivables	217,150	341,511	-	-
Interest income (c)	(110,071)	(332,129)	(94,783)	(67,671)
Realised gain on foreign exchange	(126,604)	-	-	-
Rental income (b)	(234,267)	(190,180)	(225,267)	(209,380)
Reversal of impairment loss on:				
- investment in subsidiaries	-	-	(2,496,734)	(472,410)
- investment in an associate	-	(29,487)	-	(7,173)
- trade receivables	(127,996)	(680,837)	-	-
Interest expense on: (d)				
- Bank overdraft	197,079	386,864	197,079	202,549
- Invoice financing	73,813	155,310	-	-
- Term loan	74,977	86,710	74,977	86,710
- Lease liabilities	9,158	16,333	-	-
Staff costs: (a)				
- Commission	3,822	-	-	-
- EIS contribution	4,426	-	-	-
- EPF contribution	675,344	1,303,002	39,435	85,596
- HRDF	14,924	-	-	-
- Other benefits	34,360	400,629	106,330	50,770
- Salaries, bonuses and allowances	8,253,701	8,867,688	214,918	228,678
- SOCSO contribution	56,680	121,973	1,992	1,173
Lease of:				
- short term leases	203,205	39,572	-	-
- low value assets	-	15,022	-	-
Commission received	(30,000)	-	-	-
Gain on disposal of property, plant and equipment	(341,985)	(12,491)	(338,163)	(200)
Gain on disposal of right-of use assets	(77,526)	(60,000)	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

5. LOSS BEFORE TAX (cont'd)

(a) Employee Benefits

Wages, salaries, bonuses and social security contributions (SOCSSO) are recognised as expenses in the year in which the associated services are rendered by employees of the Company. Short-term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short-term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(b) Rental income

Rental income from property is recognised on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income over the term of the lease.

(c) Interest income

Interest income is recognised on an accrual basis using the effective interest method.

(d) Borrowings costs

Borrowings costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognised in the profit or loss using the effective interest method.

6. TAX EXPENSE

	Group		Company	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Income tax:				
- Current period	3,501,072	2,308,282	-	-
- Underprovision in prior period	11,135	292,427	-	7,164
	3,512,207	2,600,709	-	7,164
Deferred tax:				
- Origination from temporary differences	77,124	7,914	-	-
- (Over)/Underprovision in prior period	(26,793)	1,941	-	-
	50,331	9,855	-	-
	3,562,538	2,610,564	-	7,164

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (31.7.2024: 24%) of the estimated assessable results for the financial period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

6. TAX EXPENSE (cont'd)

The reconciliation of the tax amount at statutory income tax rate to the Group's and to the Company's tax expense are as follows:

	Group		Company	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Profit/(Loss) before tax	8,050,153	(29,793,865)	8,267,016	(17,965,871)
Tax at Malaysian statutory tax rate 24% (31.7.2024: 24%)	1,932,037	(7,150,529)	1,984,106	(4,311,809)
Tax effects of:				
- Non-taxable income	(55,083)	(195,131)	(2,539,407)	(4,630,400)
- Non-deductible expenses	746,480	6,083,965	554,654	8,942,209
- Share of results of an associate	-	5,355	-	-
Deferred tax assets not recognised	950,360	3,572,536	647	-
Under/(Over) provision in prior period				
- Income tax	15,537	292,427	-	7,164
- Deferred tax	(26,793)	1,941	-	-
	3,562,538	2,610,564	-	7,164

The Group has the following estimated unutilised tax losses and unabsorbed capital allowances respectively, available for set-off against future taxable profit as follows:

	Group	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Unutilised capital allowances	815,840	574,819
Unutilised tax losses	64,946,693	39,911,703

The comparative figures have been restated to reflect the actual unutilised tax losses and unabsorbed capital allowances carried forward.

The availability of the unutilised tax losses will be subject to Inland Revenue Board discretion and approval to offset against future taxable profit. The unutilised tax losses will be allowed to be carried forward for 10 consecutive years of assessment ("YA") deemed to be effective from YA 2019.

(a) Material accounting policy information

Current tax

Tax expense represents the aggregate amount of current and deferred tax. Current tax is the expected amount payable in respect of taxable income for the financial period, using tax rates enacted or substantively enacted by the reporting date, and any adjustments recognised for prior years' tax.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

6. TAX EXPENSE (cont'd)

(a) Material accounting policy information (cont'd)

Deferred tax

Deferred tax is recognised using the liability method, on all temporary differences between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is not recognised if the temporary difference arises from the initial recognition of an asset or liability in a transaction, which is not a business combination and at the time of the transaction, affects neither accounting nor taxable profit or loss. Deferred tax is measured at the tax rates that are expected to apply in the period in which the assets are realised or the liabilities are settled, based on tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets are recognised only to the extent that there are sufficient taxable temporary differences relating to the same taxable entity and the same taxation authority to offset or when it is probable that future taxable profits will be available against which the assets can be utilised.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will be available for the assets to be utilised.

Deferred tax items are recognised in correlation to the underlying transactions either in other comprehensive income or directly in equity and deferred tax arising from business combination is adjusted against goodwill on acquisition or the amount of any excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the acquisition cost.

A deferred tax liability is recognised for all taxable temporary differences. A deferred tax asset is only recognised for deductible temporary differences and unutilised tax credit to the extent that it is probable that taxable profit will be available in future against which the deductible temporary differences and unutilised tax credit can be utilised. No deferred tax is recognised for temporary differences arising from the initial recognition of an asset or liability (which is not in a business combination) at the time of the transaction that affects neither accounting profit nor taxable profit.

Deferred taxes are measured based on tax consequences that would follow from the manner in which the asset or liability is expected to be recovered or settled, and based on the tax rates enacted or substantially enacted at the reporting date that are expected to apply to the period when the asset is realised or when the liability is settled.

7. PROFIT/(LOSS) PER ORDINARY SHARE

(a) Basic

Basic profit/(loss) per ordinary share for the financial period is calculated by dividing loss after tax attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Group	
	30.11.2025	31.7.2024
	RM	RM
Basic earning/(loss) per share:		
Profit/(Loss) after tax attributable to Owners of the Company	4,597,789	(31,936,643)
Weighted average number of ordinary shares		
Number of ordinary shares at the beginning of the financial period (unit)	6,451,763,421	6,451,720,230
Effect of exercise of warrants (unit)	-	43,191
	6,451,763,421	6,451,763,421
Basic earning/(loss) per share (sen)	0.07	(0.50)

(b) Diluted

Diluted earning/(loss) per share is not presented as there were no potential dilutive ordinary shares outstanding during the financial period as the warrants have expired during the financial period and in the previous period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

8. PROPERTY, PLANT AND EQUIPMENT

	Freehold land and building RM	Freehold office units RM	Office equipment RM	Furniture and fittings RM	Computers RM	Renovation RM	Motor vehicles RM	Machinery and equipment RM	Total RM
Group									
30.11.2025									
<u>Costs</u>									
At beginning of the financial period	2,876,437	4,608,783	355,366	254,058	2,507,085	546,349	2,630,778	184,033	13,962,889
Additions	-	-	2,850	-	118,373	-	122,950	-	244,173
Disposal	-	(729,755)	-	-	-	-	(79,977)	-	(809,732)
At end of the financial period	2,876,437	3,879,028	358,216	254,058	2,625,458	546,349	2,673,751	184,033	13,397,330
<u>Accumulated Depreciation</u>									
At beginning of the financial period	696,256	2,143,999	308,485	192,421	2,367,108	540,578	2,296,287	163,589	8,708,723
Charges for the financial period	88,622	285,968	3,622	973	72,904	-	128,404	7,506	587,999
Disposals	-	(367,918)	-	-	-	-	(79,977)	-	(447,895)
At end of the financial period	784,878	2,062,049	312,107	193,394	2,440,012	540,578	2,344,714	171,095	8,848,827
<u>Accumulated Impairment Losses</u>									
At beginning/end of the financial period	-	-	25,430	59,934	35,181	5,771	-	-	126,316
<u>Carrying Amounts</u>									
At 30 November 2025	2,091,559	1,816,979	20,679	730	150,265	-	329,037	12,938	4,422,187
Group									
31.7.2024									
<u>Costs</u>									
At beginning of the financial period	2,876,437	4,608,783	349,997	247,249	2,473,763	546,349	2,213,199	177,033	13,492,810
Additions	-	-	5,369	6,809	40,657	-	389,301	7,000	449,136
Disposals	-	-	-	-	(7,335)	-	(60,583)	-	(67,918)
At end of the financial period	2,876,437	4,608,783	355,366	254,058	2,507,085	546,349	2,541,917	184,033	13,874,028
<u>Accumulated Depreciation</u>									
At beginning of the financial period	607,634	1,836,747	302,958	187,290	2,314,598	537,724	2,213,199	156,666	8,156,816
Charges for the financial period	88,622	307,252	5,527	5,131	57,135	2,854	54,810	6,923	528,254
Disposals	-	-	-	-	(4,625)	-	(60,583)	-	(65,208)
At end of the financial period	696,256	2,143,999	308,485	192,421	2,367,108	540,578	2,207,426	163,589	8,619,862
<u>Accumulated Impairment Losses</u>									
At beginning/end of the financial period	-	-	25,430	59,934	35,181	5,771	-	-	126,316
<u>Carrying Amounts</u>									
31 July 2024	2,180,181	2,464,784	21,451	1,703	104,796	-	334,491	20,444	5,127,850

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

8. PROPERTY, PLANT AND EQUIPMENT (cont'd)

	Freehold office units RM	Office equipment RM	Furniture and fittings RM	Computers RM	Renovation RM	Motor vehicles RM	Total RM
Company							
30.11.2025							
<u>Costs</u>							
At beginning of the financial period	4,608,783	21,384	23,306	49,899	153,572	392,180	5,249,124
Disposal	(729,755)	-	-	-	-	-	(729,755)
At end of the financial period	3,879,028	21,384	23,306	49,899	153,572	392,180	4,519,369
<u>Accumulated Depreciation</u>							
At beginning of the financial period	2,143,999	21,383	23,305	40,628	153,572	392,179	2,775,066
Charges for the financial period	285,968	-	-	4,417	-	-	290,385
Disposal	(367,918)	-	-	-	-	-	(367,918)
At end of the financial period	2,062,049	21,383	23,305	45,045	153,572	392,179	2,697,533
<u>Carrying Amounts</u>							
At 30 November 2025	1,816,979	1	1	4,854	-	1	1,821,836
31.7.2024							
<u>Cost</u>							
At beginning of the financial period	4,608,783	21,384	23,306	43,020	153,572	392,180	5,242,245
Addition	-	-	-	6,879	-	-	6,879
Disposal	-	-	-	(3,555)	-	-	(3,555)
At end of the financial period	4,608,783	21,384	23,306	46,344	153,572	392,180	5,245,569
<u>Accumulated Depreciation</u>							
At beginning of the financial period	1,836,747	21,383	23,305	36,685	153,572	392,179	2,463,871
Charges for the financial period	307,252	-	-	3,943	-	-	311,195
Disposal	-	-	-	(3,555)	-	-	(3,555)
At end of the financial period	2,143,999	21,383	23,305	37,073	153,572	392,179	2,771,511
<u>Carrying Amounts</u>							
At 31 July 2024	2,464,784	1	1	9,271	-	1	2,474,058

(a) Assets pledged as security

Net carrying amount of freehold office units of the Group and of the Company pledged to financial institutions as securities for term loans and bank overdraft Note 23(i) granted to the Group and the Company as at reporting date is as follows:

	Group and Company	
	30.11.2025 RM	31.7.2024 RM
Freehold office units	1,052,122	1,591,630

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

8. PROPERTY, PLANT AND EQUIPMENT (cont'd)

(b) Material accounting policy information

Property, plant and equipment

Property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses. Property, plant and equipment are derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in the profit or loss.

Depreciation is recognised in the profit or loss on straight line basis over its estimated useful lives of each component of an item of property, plant and equipment as follows:

Freehold building	2%
Freehold office units	5%
Office equipment, furniture and fittings, computers and renovation	10% – 20%
Motor vehicles	20%
Machinery and equipment	10%

Freehold land has an indefinite useful life and therefore is not depreciated.

Depreciation methods, useful lives and residual values are reviewed at end of the reporting period and adjusted as appropriate.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these property, plant and equipment.

Impairment of non-financial assets

The carrying amounts of non-financial assets comprise of property, plant and equipment, right-of-use assets, intangible assets, investments in subsidiaries (except for inventories and deferred tax assets) are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised immediately in the profit or loss, unless the asset is carried at a revalued amount, in which such impairment loss is recognised directly against any revaluation surplus for the asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same asset. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups.

The recoverable amount of an asset or cash-generating units is the greater of its value-in-use and its fair value less costs to sell. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Except for goodwill, assets that were previously impaired are reviewed for possible reversal of the impairment at the end of each reporting period. Any subsequent increase in recoverable amount is recognised in the profit or loss unless it reverses an impairment loss on a revalued asset in which case it is taken to revaluation reserve. Reversal of impairment loss is restricted by the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years.

An impairment loss recognised for goodwill is not reversed.

An impairment loss is recognised for the amount by which the carrying amount of the subsidiary or associate exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and present value of the estimated future cash flows expected to be derived from the investment including the proceeds from its disposal. Any subsequent increase in recoverable amount is recognised in the profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

9. RIGHT-OF-USE ASSETS

	Note	Lease of premises RM	Motor Vehicles RM	Total RM
Group				
2025				
<u>Costs</u>				
At beginning of the financial period		402,307	479,424	881,731
Addition		345,961	-	345,961
Expiry of leases		(178,377)	-	(178,377)
At end of the financial period		569,891	479,424	1,049,315
<u>Accumulated Depreciation</u>				
At beginning of the financial period		274,508	407,575	682,083
Charges for the financial period	5	194,633	37,084	231,717
Expiry of leases		(178,377)	-	(178,377)
At end of the financial period		290,764	444,659	735,423
<u>Carrying Amounts</u>				
At 30 November 2025		279,127	34,765	313,892
2024				
<u>Costs</u>				
At beginning of the financial period		301,734	778,778	1,080,512
Addition		100,573	-	100,573
Expiry of leases		-	(299,354)	(299,354)
At end of the financial period		402,307	479,424	881,731
<u>Accumulated Depreciation</u>				
At beginning of the financial period		92,196	669,846	762,042
Charges for the financial period	5	182,312	37,083	219,395
Expiry of leases		-	(299,354)	(299,354)
At end of the financial period		274,508	407,575	682,083
<u>Carrying Amounts</u>				
At 31 July 2024		127,799	71,849	199,648

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

9. RIGHT-OF-USE ASSETS (cont'd)

The Group lease office properties and motor vehicles for a lease term range from 3 to 5 years (31.7.2024: 3 to 5 years). The leases of premises with option to renew for another 1 year (31.7.2024: 1 year) as stipulated in the lease agreement.

The expenses/(income) charged to the profit and loss during the financial period are as follows:

	Note	Group	
		1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Depreciation of right-of-use assets	5	231,717	219,395
Gain on disposal of right-of-use assets	5	(77,526)	(60,000)
Interest expense on lease liabilities	5	9,158	16,333
Short-term leases	5	203,205	39,572
Lease of low value assets	5	-	15,022

As a lessee

The Group recognises a right-of-use assets and a lease liabilities at the lease commencement date. The right-of-use assets is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or site on which it is located, less any lease incentives received.

The right-of-use assets are subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of the right-of-use assets are as follows:

Lease of premises	Over the lease period of 3 years
Motor vehicles	5 years

In addition, the right-of-use assets are periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. The Group applies MFRS 136 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss.

The lease liabilities are initially measured at the present value of future lease payments at the commencement date, discounted using the Group's incremental borrowing rates. Lease payments included in the measurement of the lease liability include fixed payments, any variable lease payments, amount expected to be payable under a residual value guarantee, and exercise price under an extension option that the Group is reasonably certain to exercise.

The lease liabilities are measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in rate, or if the Group changes its assessment of whether it will exercise an extension or termination option.

(a) Material accounting policy information

Lease payments associated with short-term leases and leases of low value assets are recognised on a straight-line basis as an expense in the profit or loss. Short-term leases are leases with a lease term of 12 months or less.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

10. INTANGIBLE ASSETS

	Goodwill on consolidation RM	Total RM
Group 2025		
<u>Cost</u>		
At beginning/end of the financial period	99,555,619	99,555,619
<u>Accumulated Impairment Losses</u>		
At beginning/end of the financial period	64,568,282	64,568,282
<u>Carrying Amount</u>		
At 30 November 2025	34,987,337	34,987,337

	Goodwill on consolidation RM	License RM	Total RM
Group 2024			
<u>Cost</u>			
At beginning of the financial period	99,555,619	-	99,555,619
Addition	-	180,000	180,000
Written-off	-	(180,000)	(180,000)
At end of the financial period	99,555,619	-	99,555,619
<u>Accumulated Amortisation</u>			
At beginning of the financial period	-	-	-
Charges for the financial period	-	180,000	180,000
Written-off	-	(180,000)	(180,000)
At end of the financial period	-	-	-
<u>Accumulated Impairment Losses</u>			
At beginning/end of the financial period	64,568,282	-	64,568,282
<u>Carrying Amount</u>			
At 31 July 2024	34,987,337	-	34,987,337

(a) Impairment testing for goodwill

Goodwill acquired in a business combination represents the difference between the purchase consideration and the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities in the subsidiaries at the date of acquisition.

Goodwill is allocated to cash-generating units and is measured at cost less accumulated impairment losses, if any. Impairment test is performed annually. Goodwill is also tested for impairment when indication of impairment exists. Impairment losses recognised are not reversed in subsequent periods.

Upon the disposal of investment in the subsidiary, the related goodwill will be included in the computation of gain or loss on disposal of investment in subsidiary in the profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

10. INTANGIBLE ASSETS (cont'd)

(a) Impairment testing for goodwill (cont'd)

Goodwill arising from business combinations, intellectual property rights and development costs have been allocated to six individual cash-generating units ("CGUs") for impairment testing as follows:

- Murasaki Technology Sdn. Bhd. ("MTSB")
- CSS MSC Sdn. Bhd. ("CSS MSC")
- DDSB (M) Sdn. Bhd. ("DDSB")
- EA MSC Sdn. Bhd. ("EA MSC")
- Sunland Volonte Agency Sdn. Bhd. ("Sunland")
- EASS Sdn. Bhd. ("EASS")

As at 30 November 2025, the carrying amount of goodwill allocated to Sunland is RM34,987,337 (31.7.2024: RM34,987,337). In prior years, the goodwill allocated to MTSB, CSS MSC, DDSB, EA MSC and EASS respectively had been fully impaired.

The recoverable amount of Sunland has been determined based on value-in-use calculation using cash flows projections from financial budgets approved by Board of Directors covering a five-year period. The calculations of value-in-use for the CGU are most sensitive to the following assumptions:

(i) Revenue

Revenue is projected based on forecasted growth rates of 5% (31.7.2024: 4%) based on past performance of the segment as well as future demand outlook. Terminal value is based on the fifth-year cash flows without incorporating any growth rate.

(ii) Gross margin

Gross margins are based on the average value achieved in the five years preceding to the start of the budget period. Gross margins are assumed to be maintained over the budgeted period.

(iii) Pre-tax discount rate

Pre-tax discount rate of 8% (31.7.2024: 9.16%) per annum applied to the cash flows was used in determining the recoverable amount of the CGU. The discount rate used is based on the weighted average cost of capital of Sunland.

Based on the impairment assessment, the recoverable amount of Sunland's CGU was estimated to be higher than the carrying amount of the asset, and accordingly no impairment loss was recognised in the financial period ended 30 November 2025 and in the previous financial period.

The management believes there are no reasonably foreseeable changes in the above key assumptions that would cause the carrying values of the CGU to materially exceed the recoverable amount, thus the sensitivity analysis is not presented.

(b) Development costs

Development costs are related to costs incurred in developing software products and are capitalised until the products are available for general release to customers. The development costs are amortised over an average period of 5 to 15 years.

Development costs initially recognised as an expense are not recognised as an asset in subsequent period. Capitalised development expenditure is measured at cost less accumulated amortisation and accumulated impairment losses. Development costs are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

In prior years, the development costs allocated to CSS MSC, DDSB and EA MSC respectively had been fully impaired.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

10. INTANGIBLE ASSETS (cont'd)

(c) License

The license relates to cost to acquire a license to authorise a subsidiary of the Group to engage in the money lending business. The money lending license are amortised over a period of 2 years in accordance with the lifespan of the license.

License is stated at cost less accumulated amortisation and impairment losses, if any and assessed for impairment whenever there is an indication that the intangible asset may be impaired. During the financial period ended 31 July 2024, the license was written off at expiry date.

(d) Significant accounting estimates and judgement

The Group is required to perform an annual impairment test or more frequently when such indicators exist of the cash-generating units ("CGUs") or groups of CGUs to which goodwill has been allocated. The Group estimates the recoverable amounts of its CGUs or group of CGUs to which goodwill is allocated based on the higher of an asset's fair value less costs to sell and value-in-use.

This requires management to estimate the expected future cash flows of the CGUs and to apply a suitable discount rate in order to determine the present value of those cash flows. The future cash flows are most sensitive to budgeted gross margins, growth rates estimated, expected operating costs and discount rate used. If the expectation is different from the estimation, such difference will impact the carrying value of goodwill.

11. INVESTMENTS IN SUBSIDIARIES

	Company	
	30.11.2025 RM	31.7.2024 RM
Unquoted Shares		
<u>At Cost:</u>		
At beginning of the financial period	155,131,000	155,131,000
Addition (Note (a))	-	-
At end of the financial period	155,131,000	155,131,000
Capital contribution to subsidiaries (Note (b))		
At beginning of the financial period	50,908,166	39,654,006
Addition	-	11,254,160
At end of the financial period	50,908,166	50,908,166
<u>Accumulated Impairment Losses</u>		
At beginning of the financial period	125,425,026	112,296,934
Addition (Note (c))	34,585	13,600,502
Reversal (Note (c))	(2,496,734)	(472,410)
At end of the financial period	122,962,877	125,425,026
<u>Carrying Amounts</u>		
30 November/31 July	83,076,289	80,614,140

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

11. INVESTMENTS IN SUBSIDIARIES (cont'd)

The details of the subsidiaries are as follows:

Name of Subsidiaries	Country of Incorporation/ Principal place of business	Principal Activities	Effective Equity Interest	
			30.11.2025	31.7.2024
			%	%
CSS MSC Sdn. Bhd.	Malaysia	Provision of business intelligence software and development, IT service management consultancy and system integration	100	100
DDSB (M) Sdn. Bhd.	Malaysia	Information technology, consultancy services and software development	86	86
Colwyn Bay Technologies Sdn. Bhd.	Malaysia	Investment holding	100	100
Murasaki Technology Sdn. Bhd.	Malaysia	E-business consultancy and system integration	100	100
Sunland Volonte Agency Sdn. Bhd.	Malaysia	Food and beverage distribution	100	100
Subsidiary of Colwyn Bay Technologies Sdn. Bhd.				
EASS Sdn. Bhd.	Malaysia	E-business consultancy and system integration	100	100
Subsidiary of EASS Sdn. Bhd.				
EA MSC Sdn. Bhd.	Malaysia	Hardware system integration, mechanical and engineering services	100	100

(a) Capital contribution

Capital contribution to subsidiaries represents amounts due from subsidiaries which are non-trade in nature, unsecured and interest-free and the settlement of the amount is neither planned nor likely to occur in the foreseeable future. As this amount is in substance, a part of the Company's net investments in the subsidiaries, it is stated at cost less accumulated impairment losses.

(b) Impairment loss on investments in subsidiaries

At each reporting date, the Company carries out a review of the recoverable amounts of its investment in subsidiaries arising from subsidiaries which have been loss-making, with significant accumulated losses position, shortfall of net assets and accumulated impairment loss on investment in subsidiaries recognised in prior periods.

The Company recognised an impairment loss of RM34,585 (31.7.2024: RM13,600,502) in the statement of comprehensive income arising from a subsidiary as there is a shortfall of net assets.

The Company has also reversed an impairment loss amounting to RM2,496,734 (31.7.2024: RM472,410) within other items of income in the statement of comprehensive income as the VIU of two subsidiaries exceeded the net carrying amount of the investment in subsidiary.

The recoverable amounts were derived based on higher of VIU which was measured based on cash flows projections and fair value less costs of disposal which was measured based on net assets of the respective subsidiaries. The key assumptions used in VIU are disclosed in Note 10.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

11. INVESTMENTS IN SUBSIDIARIES (cont'd)

(c) Non-controlling interests in subsidiaries

The subsidiaries of the Group that have non-controlling interests ("NCI") are as follows:

	DDSB RM	Total RM
30.11.2025		
NCI Percentage of ownership and voting interest	14%	
Carrying amount to NCI (RM)	(1,636,876)	(1,636,876)
Loss allocated to NCI (RM)	(110,174)	(110,174)
31.7.2024		
NCI Percentage of ownership and voting interest	14%	
Carrying amount to NCI (RM)	(701,304)	(701,304)
Gain allocated to NCI (RM)	228,497	228,497

The summarised financial information before intra-group elimination of the subsidiaries that have NCI as at the end of each reporting period are as follows:

	DDSB 30.11.2025 RM	31.7.2024 RM
Assets and Liabilities:		
Non-current assets	99,411	44,521
Current assets	543,733	1,128,473
Non-current liabilities	(68,627)	(8,931)
Current liabilities	(2,278,834)	(2,081,428)
Net liabilities	(1,704,317)	(917,365)
Less: Capital contribution	(7,433,275)	(7,433,275)
Adjusted net liabilities	(9,137,592)	(8,350,640)

The summarised financial information before intra-group elimination of the subsidiaries that have NCI as at the end of each reporting period are as follows:

	DDSB 1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Results:		
Revenue	2,405,475	797,818
Loss for the financial period	(786,954)	(3,341,334)
Total comprehensive loss	(786,954)	(3,341,334)
Cash flows:		
Cash flows used in operating activities	(715,937)	(1,360,864)
Cash flows used in investing activities	(100,624)	-
Cash flows from financing activities	552,754	1,327,417
	(263,807)	(33,447)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

11. INVESTMENTS IN SUBSIDIARIES (cont'd)

(d) Material accounting policy information

Consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at the reporting date. The financial statements of the subsidiaries used in the preparation of the consolidated financial statements are prepared for the same reporting date as the Company. Consistent accounting policies are applied for like transactions and events in similar circumstances. The Company controls an investee if and only if the Company has all the following:

- (i) Power over the investee (i.e. existing rights that give it the current ability to direct the relevant power activities of the investee);
- (ii) Exposure, or rights, to variable returns from its investment with the investee; and
- (iii) The ability to use its power over the investee to affect its returns.

When the Company has less than a majority of the voting rights of an investee, the Company considers the following in assessing whether or not the Company's voting rights in an investee are sufficient to give it power over the investee:

- (i) The size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- (ii) Potential voting rights held by the Company, other vote holders or other parties;
- (iii) Rights arising from other contractual arrangements; and
- (iv) Any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Subsidiaries are consolidated when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary.

When control ceases, the disposal proceeds and the fair value of any retained investment are compared to the Group's share of the net assets disposed. The difference together with the carrying amount of allocated goodwill and the exchange reserve that relate to the subsidiary is recognised as gain or loss on disposal.

Business combination

Acquisitions of subsidiaries are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at acquisition date fair value and the amount of any non-controlling interest in the acquiree. The Group elects on a transaction-by-transaction basis whether to measure the non-controlling interests in the acquiree either at fair value or at the proportionate share of the acquiree's identifiable net assets. Transaction cost incurred are expensed and included in the profit or loss.

If the business combination is achieved in stages, the acquisition date fair value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date through profit or loss.

Goodwill is initially measured at cost, being excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests over the net identifiable assets acquired and liabilities assumed. If this consideration is lower than fair value of the net assets of the subsidiary acquired, the difference is recognised in the profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

- 30 NOVEMBER 2025

11. INVESTMENTS IN SUBSIDIARIES (cont'd)

(d) Material accounting policy information (cont'd)

Non-controlling interests

Non-controlling interests represent the equity in subsidiaries not attributable directly or indirectly, to Owners of the Company, and is presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position, separately from equity attributable to Owners of the Company. Non-controlling interest is initially measured at acquisition-date share of net assets other than goodwill as of the acquisition date and is subsequently adjusted for the changes in the net assets of the subsidiary after the acquisition date.

Changes in the Company's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. In such circumstances, the carrying amounts of the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interests is adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to Owners of the Company.

Losses within a subsidiary are attributed to the non-controlling interests even if that results in a deficit balance.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions between subsidiaries in the Group, are eliminated in preparing the consolidated financial statements.

Subsidiaries

In the Company's separate financial statements, investments in subsidiaries are accounted for at cost less impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is included in the profit or loss.

(e) Significant accounting estimates and judgements

Investments in subsidiaries are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable or an impairment loss recognised in prior periods no longer exist or may be decreased.

Significant judgement is required in the estimation of the present value of future cash flows generated by the subsidiaries, which involves uncertainties and are significantly affected by assumptions and judgements made regarding estimates of future cash flows and discount rates. Changes in assumptions could significantly affect the carrying value of investment in subsidiaries.

12. INVESTMENT IN AN ASSOCIATE

	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Unquoted Shares				
<u>At Cost</u>				
At beginning of the financial period	-	47,040,000	-	47,040,000
Disposal	-	(47,040,000)	-	(47,040,000)
At end of the financial period	-	-	-	-
Add: Share of post-acquisition results				
At beginning of the financial period	-	6,033,523	-	-
Share of results	-	(22,314)	-	-
Disposal	-	(6,011,209)	-	-
At end of the financial period	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

12. INVESTMENT IN AN ASSOCIATE (cont'd)

	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Less: Accumulated Impairment Losses				
At beginning of the financial period	-	43,574,523	-	37,541,000
Reversal	-	(29,487)	-	(7,173)
Disposal	-	(43,545,036)	-	(37,533,827)
At end of the financial period	-	-	-	-
Carrying Amount				
30 November/31 July	-	-	-	-

(a) There is no quoted market price available for the shares as the associate is a private company.

(b) Disposal of an associate

On 10 August 2023, the Company entered into a Shares Sale Agreement ("SSA") with a purchaser to dispose the equity interest held in Cekap for a cash consideration of RM1,000,000 as approved by the Directors of the Company.

The disposal of an associate was made after taking into account the following factors:

- (i) substantial share of loss in financial period ended 2023 in the associate, which was attributable to the cost and budget over-run in their water supply project,
- (ii) decreasing margin from on-going projects of an associate due to rising costs,
- (iii) lack of new projects and weak outlook attributable to the decrease in government and private fundings,
- (iv) the original plans of creating a sustainable income stream via the acquisition of the associate had not achieve the desired tangible results, and
- (v) potential compliance risks due to limited influence, oversight and control in the associate, as the Group and the Company only held 20% of the equity in the associate.

The disposal of the associate was deemed necessary to mitigate any further erosion of the Group's investment, and to mitigate any further risks and complications that may arise from the lack of influence, oversight and control that the Group and the Company had in the associate. In furtherance, the disposal had enabled the Group and the Company to recoup RM1 million cash from its initial investment in the associate.

The conditions precedent as stated in the SSA was completed at the date of the SSA. For accounting purposes, the cut off for the derecognition of the associate resulting from the disposal of equity interest was taken on 10 August 2023.

The summary of the effect of disposal of an associate to the Group and the Company is as follows:

	Group and Company 31.7.2024 RM
Total consideration	1,000,000
Less: Net carrying amount of investment in an associate	(9,506,173)
Loss on disposal of an associate	(8,506,173)
Total consideration	1,000,000
Less: Consideration receivable from vendor (Note 17(a))	(560,000)
Net cash flow arising from disposal of an associate	440,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

12. INVESTMENT IN AN ASSOCIATE (cont'd)

(b) Disposal of an associate (cont'd)

The result of the disposed associate that has been included in the statements of comprehensive income and in the statements of cash flows are as follows:

	Group 31.7.2024 RM
Results	
Share of results of associate, net of tax	(22,314)
	(22,314)
Cash flows from disposed associate:	
Net cash from operating activities	22,314
	22,314

(c) The summarised financial information of the associate, not adjusted for the proportion of the ownership interest held by the Group, are as follows:

	31.7.2024 RM
Assets and Liabilities:	
Non-current assets	12,719,233
Current assets	126,185,204
Non-current liabilities	-
Current liabilities	(91,373,571)
Net assets	47,530,866
	1.4.2023 to 31.7.2024 RM
Results:	
Revenue	11,313,151
Loss for the financial period	(111,572)
Total comprehensive income	(111,572)
Cash flows:	
Cash flows used in operating activities	22,314

(d) Impairment loss

The Group and the Company performed impairment assessment on the recoverable amount of its investment in Cekap. The recoverable amount was derived based on fair value less costs of disposal which was measured based on net assets of Cekap. Accordingly, the Group and the Company reversed an impairment loss of RMNil (31.7.2024: RM29,487) and RMNil (31.7.2024: RM7,173) respectively.

(e) Material accounting policy information

Associates are entities, in which the Group has significant influence, but not control, over the financial and operating policies.

Investments in associates are accounted for in the consolidated financial statements using the equity method less any impairment losses. The cost of the investment includes transaction costs. The consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of the associates, after adjustments if any, to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

12. INVESTMENT IN AN ASSOCIATE (cont'd)

(e) Material accounting policy information (cont'd)

When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest including any long-term investments is reduced to zero, and the recognition of further losses is discontinued except to the extent that the Group has an obligation to fund the associate's operations or has made payments on behalf of the associate.

When the Group ceases to have significant influence over an associate, any retained interest in the former associate at the date when significant influence is lost is measured at fair value and this amount is regarded as the initial carrying amount of a financial asset. The difference between the fair value of any retained interest plus proceeds from the interest disposed of and the carrying amount of the investment at the date when equity method is discontinued is recognised in the profit or loss.

When the Group's interest in an associate decrease but does not result in a loss of significant influence, any retained interest is not re-measured. Any gain or loss arising from the decrease in interest is recognised in the profit or loss. Any gains or losses previously recognised in other comprehensive income are also reclassified proportionately to profit or loss.

Investments in an associate is measured in the Company's statement of financial position at cost less any impairment losses. The cost of investment includes transaction costs.

Unrealised gains arising from transactions with equity-accounted associates are eliminated against the investment to the extent of the Group's interest in the investees. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

13. OTHER INVESTMENT

	Group and Company	
	30.11.2025	31.7.2024
	RM	RM
Unquoted shares		
<u>At fair value through profit or loss</u>		
At beginning of the financial period	-	12,529,015
Disposal	-	(4,071,930)
Fair value loss on other investment	-	(8,457,085)
At end of the financial period	-	-
At market value	-	-

On 30 November 2021, the Company had subscribed 62,645,075 new ordinary shares in VinVest Capital Holdings Berhad ("VinVest") at an issue price of RM0.3705 per VinVest Share.

On 11 July 2023, Group and the Company have disposed all ordinary shares held in VinVest by way of a direct business transaction for a cash consideration of RM312,191 as approved by the Directors of the Company.

Vinvest Capital Holdings Berhad ("Vinvest") shares held by the Company were acquired by way of a share subscription exercise ("Exercise"), completed on 30 November 2021. The purpose of the Exercise was to create a strategic partnership between the Company and Vinvest, and to allow the Company to leverage on the potential integration synergy with Vinvest for their current and upcoming development projects ("Purpose"). On the completion of the Exercise, the Company held 62,645,075 Vinvest shares, or approximately 6.46% of the issued share capital of Vinvest.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

13. OTHER INVESTMENT (cont'd)

Consequent to the unauthorised sale of shares wherein the Company's shares belonging to Vinvest and En. Mohammad Sobri bin Saad ("En. Sobri") in the Company had been fraudulently sold by See Jovin without the knowledge and or authorisation of Vinvest or En. Sobri, the Company had decided to relinquish its substantial stake in Vinvest by way of disposal on 11 July 2023, as the Purpose of the Exercise can no longer be pursued consequent of the unauthorised sale aforementioned, and exposure of the Company from the hostile actions to usurp control in the Company and its subsidiaries, which in turn would then allow the external party to gain a substantive foothold shareholding in Vinvest. The details of the material litigation case are disclosed in Note 33.

The disposal of the Company's shares in Vinvest is to safeguard the interests of the Company.

The summary of the effect of disposal of other investment to the Group and the Company are as follows:

	Note	Group and Company 31.7.2024 RM
Total consideration		312,191
Less: Net carrying amount of other investment		(4,071,930)
Loss on disposal of other investment	5	(3,759,739)
Total cash consideration, representing net cash inflow arising from disposal of other investment		312,191

14. AMOUNT DUE FROM FORMER SHAREHOLDERS OF A SUBSIDIARY

	Group and Company	
	30.11.2025 RM	31.7.2024 RM
Non-current	379,204	-
Current	1,516,815	1,896,019
	1,896,019	1,896,019

The amounts due from former shareholders of a subsidiary can be analysed as follows:

	Group and Company	
	30.11.2025 RM	31.7.2024 RM
Minimum payments:		
- Repayable within one year	1,000,000	-
- Repayable after one year	1,077,569	1,968,640
	2,077,569	1,968,640
Less: Unamortised interest	(181,550)	(72,621)
Present value of amounts due from former shareholders of a subsidiary	1,896,019	1,896,019
Represent by:		
Non-current	379,204	-
	1,516,815	1,896,019
Current	1,896,019	1,896,019

The effective interest rate is the weighted average cost of capital of the Company of 10.15% (31.7.2024: 10.15%) per annum.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

14. AMOUNT DUE FROM FORMER SHAREHOLDERS OF A SUBSIDIARY (cont'd)

Income from shortfall in profit guarantee arising from acquisition of Sunland

Pursuant to the acquisition of Sunland that was completed on 27 April 2018, the shareholders (hereby also referred as the vendors) of Sunland have jointly and severally agreed to undertake and guarantee a minimum profit guarantee for a period of two years. Consequent thereon, the vendors would compensate any shortfall arising from the profit guarantee period to the Company.

During the financial year ended 30 September 2020, the Board of Directors of the Company had jointly agreed with the vendors on the shortfall in profit of RM4,468,640, which will be repaid over 9 instalments. A fair value adjustment of RM1,020,625 was recognised in the "income from shortfall in profit guarantee" in the previous financial year.

During the financial period, an amount of RMNil (31.7.2024: RM313,550) has been added back being the accretion of interest on the instalment received in current financial period in which was recognised as "accretion of interest income on amount due from former shareholders of a subsidiary" line item in the statements of comprehensive income for the financial period ended 30 November 2025. There were no repayment or movement in the outstanding balances.

15. DEFERRED TAX ASSETS/(LIABILITIES)

	Group	
	30.11.2025 RM	31.7.2024 RM
At beginning of the financial period	(332,953)	(323,098)
Reversal of temporary differences	(33,430)	(9,855)
At end of the financial period	(366,383)	(332,953)
Presented after appropriate offsetting:		
- Deferred tax assets	-	121,787
- Deferred tax liabilities	(366,383)	(454,740)
	(366,383)	(332,953)
Represented by:		
- Deferred tax assets	-	43,091
- Deferred tax liabilities	(366,383)	(376,044)
	(366,383)	(332,953)

The recognised deferred tax assets/(liabilities) before offsetting are as follows:

	Unutilised tax losses RM	Right-of-use assets RM	Other deductible temporary differences RM	Total RM
Group				
30.11.2025				
Deferred Tax Assets:				
Assets				
At beginning of the financial period	6,848	(22,134)	137,073	121,787
Reversal of temporary differences	(6,848)	22,134	(137,073)	(121,787)
At end of the financial period	-	-	-	-
31.7.2024				
At beginning of the financial period	4,242	(6,876)	119,623	116,989
Reversal of temporary differences	2,606	(15,258)	17,450	4,798
At end of the financial period	6,848	(22,134)	137,073	121,787

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

15. DEFERRED TAX ASSETS/(LIABILITIES) (cont'd)

The recognised deferred tax assets/(liabilities) before offsetting are as follows: (cont'd)

	Property, plant and equipment RM	Fair value adjustment in respect of acquisition of a subsidiary RM	Total RM
Group			
30.11.2025			
Deferred Tax Liabilities:			
At beginning of the financial period	(66,020)	(388,720)	(454,740)
Origination from temporary differences	(300,363)	388,720	88,357
At end of the financial period	(366,383)	-	(366,383)
31.7.2024			
At beginning of the financial period	(34,466)	(405,621)	(440,087)
Reversal of temporary differences	(31,554)	-	(31,554)
Crystallisation of fair value adjustment	-	16,901	16,901
At end of the financial period	(66,020)	(388,720)	(454,740)

The estimated temporary differences for which no deferred tax assets have been recognised in the financial statements are as follows:

	Group 30.11.2025 RM	31.7.2024 RM
Temporary differences between book depreciation and capital allowance on property, plant and equipment	38,939	-
Unutilised tax losses	-	55,084
Unabsorbed capital allowances	-	437,034
Other deductible temporary differences	(402,322)	(946,858)
	(366,383)	(454,740)

16. INVENTORIES

	Group 30.11.2025 RM	31.7.2024 RM
At Costs		
- RFID integrated products	85,647	144,326
- Food and beverages	3,622,000	7,433,970
	3,707,647	7,578,296
Inventories recognised as an expense	29,352,287	36,120,792

Material accounting policy information

Inventories are measured at the lower of cost and net realisable value.

The cost of inventories is measured based on first-in, first-out ("FIFO") cost formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

17. TRADE AND OTHER RECEIVABLES

	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Trade receivables	10,389,375	8,471,266	-	-
Less: accumulated impairment losses	(733,891)	(644,737)	-	-
	9,655,484	7,826,529	-	-
Retention sum	9,445	1,534	-	-
Total trade receivables	9,664,929	7,828,063	-	-
Other receivables				
Sundry receivables	2,399,350	854,040	9,554	810,637
Less: Impairment losses (Note 5)	(2,310,000)	-	-	-
Deposits	6,854,349	2,889,181	6,787,766	18,400
Prepayments	1,621,887	433,784	3,034	-
	18,230,515	12,005,068	6,800,354	829,037

The normal credit terms of the trade receivables of the Group range from 30 to 90 days (31.7.2024: 30 to 90 days). Other credit terms are assessed and approved on a case-by-case basis.

The Group does not hold any collateral or other credit enhancements over trade receivable balances.

The movement of allowance for impairment during the financial period are as follows:

	Note	Group	
		30.11.2025 RM	31.7.2024 RM
At beginning of the financial period		644,737	7,197,001
Addition	5	217,150	341,511
Reversal	5	(127,996)	(680,837)
Written off		-	(6,212,938)
At end of the financial period		733,891	644,737

In determining the recoverability of the trade receivables, the Group considers any change in the credit quality of the trade receivables from the date credit was initially granted up to the end of the reporting period.

The risk profile and ageing analysis of the trade receivables are as follows:

	Gross Carrying Amounts RM	Loss Allowance RM	Net Balances RM
Group			
30.11.2025			
Current (not past due)	5,490,986	(17,426)	5,473,560
1 to 30 days past due	2,035,061	(18,316)	2,016,745
31 to 60 days past due	1,372,469	(22,964)	1,349,505
61 to 90 days past due	269,970	(43,404)	226,566
91 to 120 days past due	111,945	(7,936)	104,009
More than 121 days past due	1,108,944	(623,845)	485,099
	10,389,375	(733,891)	9,655,484

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

17. TRADE AND OTHER RECEIVABLES (cont'd)

The risk profile and ageing analysis of the trade receivables are as follows: (cont'd)

	Gross Carrying Amounts RM	Loss Allowance RM	Net Balances RM
Group			
31.7.2024			
Current (not past due)	4,062,858	(17,426)	4,045,432
1 to 30 days past due	1,946,336	(18,316)	1,928,020
31 to 60 days past due	1,100,598	(22,964)	1,077,634
61 to 90 days past due	266,932	(43,404)	223,528
91 to 120 days past due	106,396	-	106,396
More than 121 days past due	988,146	(542,627)	445,519
	8,471,266	(644,737)	7,826,529

Receivables that are not past due but impaired

Trade receivables that are not past due but impaired relate to customers who, despite having a good payment history, have recently shown signs of financial difficulties or other adverse conditions. The directors of the Group and of the Company believes that these circumstances warrant a provision for impairment. Based on a thorough assessment of the customers' current financial status, the Group has recognised that, while the balances are not past due, they may not be fully recoverable, leading to the decision to establish an impairment provision.

Receivables that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy receivables with good payment records with the Group.

Trade receivables that were past due but not impaired relate to customers that have a good track record with the Group. Based on the timing of future cash flows expected to be received and no adverse information to date, the directors of the Company are of the opinion that no allowance for impairment losses is necessary in respect of these balances as there has not been a significant change in the credit quality and the balances are still considered recoverable.

The movements of allowance for impairment during the financial year is as follows:

	Note	Group 30.11.2025 RM
At beginning of the financial period		-
Addition	5	2,310,000
At end of the financial period		2,310,000

(a) Included in other receivables of the Group and the Company consist of:

- an advance of RMNil (31.7.2024: RM220,583) to a customer of a subsidiary for purchase of materials; and
- an amount of RMNil (31.7.2024: RM560,000) being the remaining consideration receivable from a Vendor as disclosed in Note 12(b) and collected subsequent to year end.

(b) Included in deposits of the Group is a security deposit of RMNil (31.7.2024: RM2,740,000) paid for mechanical and engineering projects ("the Project") secured, which is refundable upon the completion of the project.

(c) Including in prepayments of the Group is an amount of RMNil (31.7.2024: RM432,885) being the advance payment to suppliers for purchase of merchandise goods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

18. CONTRACT ASSETS/(LIABILITIES)

	Group	
	30.11.2025	31.7.2024
	RM	RM
Contract assets:		
- Software and system installation, implementation commissioning and training contract	279,263	748,945
- Maintenance and annual support contract	101,927	551,250
	381,190	1,300,195
Contract liabilities:		
- Software and system installation, implementation commissioning and training contract	(104,754)	-
- Maintenance and annual support contract	(746,426)	(578,594)
	(851,180)	(578,594)
Movement of contract assets/(liabilities) are as follows:		
At beginning of the financial period	721,601	4,642,433
Revenue recognised during the financial period	21,498,526	15,054,888
Progress billing during the financial period	(22,690,117)	(18,975,720)
At end of the financial period	(469,990)	721,601

Set out below is the amount of revenue recognised from:

Contract assets primarily relate to the Group's right to consideration for work completed on service contract but not yet billed as at the reporting date. Typically, the amount will be billed within 30 days to 90 days and payment is expected within 30 days to 90 days.

When there is objective evidence of impairment, the amount of impairment losses is determined by comparing the contract asset's carrying amount and the present value of estimated future cash flows to be generated by the contract asset.

Contract liabilities primarily relate to the amount billed to customers in advance prior to satisfaction of performance obligation for the service contracts, where the Group has billed or has collected the payment before the goods are delivered or services are provided to the customers.

19. AMOUNTS DUE FROM/(TO) SUBSIDIARY COMPANIES

These non-trade amounts represent unsecured, interest-free advance which are collectible/(repayable) on demand.

20. CASH AND CASH EQUIVALENTS

(a) Deposits with a licensed bank

The effective interest rates of the fixed deposits placed with a licensed bank range from 2.00% to 2.25% (31.7.2024: 2.25% to 2.70%) per annum. The fixed deposits have maturity periods of 12 months (31.7.2024: ranging from 1 to 12 months).

The fixed deposits with a licensed bank of the Group and of the Company have been pledged to licensed banks as security for banking facilities granted to the Group and to the Company as disclosed in Note 23.

(b) Short-term money market deposit

The effective interest rate of the short-term money market deposit placed with a licensed bank of the Group is Nil% (31.7.2024: 2.10%) per annum. The short-term money market deposit has maturity periods ranging from Nil days (31.7.2024: 1 to 3 days).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

21. SHARE CAPITAL

	Group and Company			
	Number of shares		Amount	
	30.11.2025 Units	31.7.2024 Units	30.11.2025 RM	31.7.2024 RM
Ordinary shares				
Issued and fully paid:				
At beginning of the financial period	6,451,763,421	6,451,720,230	136,687,236	136,685,725
Exercise of Warrants E [Note 21(b)(i)]	-	43,191	-	1,511
At end of the financial period	6,451,763,421	6,451,763,421	136,687,236	136,687,236

(a) Ordinary Shares

During the financial period 31 July 2024, the Company increased its issued and paid-up capital from RM136,685,725 to RM136,687,236 by the following:

- (a) conversion of 42,066 units of Warrants E 2018/2023 ("Warrants E") to ordinary shares on 5 April 2023 at an exercise price of RM0.035 per warrant amounting to RM1,472; and
- (b) conversion of 1,125 units of Warrants E to ordinary shares on 18 April 2023 at an exercise price of RM0.035 per warrant amounting to RM39.

(b) Detachable Warrants

- (i) Warrants E 2018/2023 ("Warrants E")

In 2018, the Company issued 1,087,061,194 free detachable warrants pursuant to the bonus issue on the basis of five (5) free warrants for every sixteen (16) existing ordinary shares of the Company held at an exercise price of RM0.035 per warrant.

The movement in this warrant is as follows:

	Group and Company 31.7.2024 RM
Balance at beginning of the financial period	1,087,061,194
Exercised	(43,191)
Expired	(1,087,018,003)
Balance at end of the financial period	-

During the financial period ended 31 July 2024, 43,191 units of Warrants E 2018/2023 ("Warrants E") were exercised at an exercise price of RM0.035 per warrant. The total number of Warrants E that remained unexercised amounted to 1,087,018,003 units expired on 22 April 2023.

The salient features of the warrants are as follows:

- (1) The issue date of the warrants is 23 April 2018 and the expiry date is 22 April 2023. Any warrants not exercised at the expiry date will lapse and cease to be valid for any purpose;
- (2) Each warrant entitles the registered holder to subscribe for one (1) new ordinary share in the Company at an exercise price of RM0.035 per ordinary share;
- (3) The warrants may be exercisable at any time within five (5) years commencing from and including the date of issuance of warrants and ending 5pm on the expiry date. The expiry date is a day falling immediately before the 5th anniversary of the date of issuance of the warrants and if such date is not a market day, then on the preceding market day;
- (4) The exercise price and the number of warrants is subject to adjustments in the event of alteration to the share capital of the Company in accordance with the provisions of Deed Poll; and
- (5) The new ordinary shares to be issued upon exercise of warrants shall, upon allotment and issue, rank pari passu with the then existing ordinary shares, including the entitlement to dividend, rights, allotments or other distributions, except that they will not be entitled to the rights, allotments or other distributions declared by the Company which entitlement thereof precedes the allotment date of the new ordinary shares allotted pursuant to the exercise of the warrants.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

22. RESERVES

		Group		Company	
		30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Non-distributable reserve:					
Other reserve	(a)	(13,737,745)	(13,737,745)	-	-
		(13,737,745)	(13,737,745)	-	-
Accumulated losses		(34,593,324)	(39,291,113)	(32,834,636)	(41,101,652)
		(48,431,069)	(53,028,858)	(32,834,636)	(41,101,652)

(a) Other reserve

The other reserve represents the excess of consideration over net assets acquired arising from step acquisition which is recognised as movement in equity of the Group.

23. BORROWINGS

	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Secured				
Term loans	785,606	1,230,949	785,606	1,230,949
Bank overdraft	1,375,804	475,283	1,375,804	475,283
Invoice financing	-	2,462,000	-	-
	2,161,410	4,168,232	2,161,410	1,706,232
Current				
Term loans	117,889	145,601	117,889	145,601
Bank overdraft	1,375,804	475,283	1,375,804	475,283
Invoice financing	-	2,462,000	-	-
	1,493,693	3,082,884	1,493,693	620,884
Non-current				
Term loans	667,717	1,085,348	667,717	1,085,348
	2,161,410	4,168,232	2,161,410	1,706,232

The range of interest rates per annum at the reporting date for the borrowings are as follows:

	Group		Company	
	30.11.2025 %	31.7.2024 %	30.11.2025 %	31.7.2024 %
Term loans	4.85	4.89	4.85	4.89
Bank overdraft	7.71	7.07 - 8.32	4.85	7.39 - 8.32
Invoice financing	-	8.32	-	-

Term loans, bank overdraft and invoice financing are secured by the following:

- (i) Freehold office units as disclosed in Note 8(a); and
- (ii) A legal assignment over the rights and interest to the rental income under the Tenancy Agreement between the Company and the tenants.
- (iii) A charge by the Group and the Company on fixed deposits as disclosed in Note 20(a); and
- (iv) A guarantee of RM8,500,000 by a Director of the Company.

The Group and the Company are required to maintain a gearing ratio of not more than 1 time.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

24. LEASE LIABILITIES

	Group	
	30.11.2025 RM	31.7.2024 RM
Minimum lease payments		
- Within one year	196,005	156,176
- Later than one year not later than five years	109,984	9,000
	305,989	165,176
Less: Future finance charges	(23,103)	(3,641)
	282,886	161,535
Present value of lease liabilities		
Analysed as:		
- Non-current	152,563	8,819
- Current	130,323	152,716
	282,886	161,535

The lease liabilities are denominated in Ringgit Malaysia and comprise buildings and motor vehicles.

Office Premises

The Group and the Company applied the incremental borrowing rate to the lease liabilities of 4.66% (31.7.2024: 4.66%) per annum

Motor Vehicles

The Group and the Company applied the incremental borrowing rate to the lease liabilities of 4.53% (31.7.2024: 4.55%) per annum

25. TRADE AND OTHER PAYABLES

	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Trade payables				
Non-related parties	1,822,799	2,527,792	-	-
Other payables				
Sundry payables	559,839	538,227	98,559	133,432
Deposits received	26,100	4,100	26,100	-
Accruals	1,128,959	869,145	164,181	151,047
	3,537,697	3,939,264	288,840	284,479

The normal credit terms granted by the trade payables to the Group range from 30 to 90 days (31.7.2024: 30 to 90 days).

26. AMOUNTS DUE TO DIRECTORS

These non-trade amounts represent unsecured, interest-free advances which are repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

27. RELATED PARTIES DISCLOSURES

(a) Identity of related parties

For the purposes of these financial statements, parties are considered to be related to the Group and to the Company if the Group and the Company have the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decision, or vice versa, or where the Group and the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

(a) Identity of related parties (cont'd)

Parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties could be individuals or other parties.

The Group and the Company have a related party relationship with its subsidiaries, associate, shareholders of a subsidiary and key management personnel.

In addition to the related party information disclosed elsewhere in the financial statements, the related parties and their relationships with the Company are as follows:

<u>Name of the Related Parties</u>	<u>Relationships</u>
CSS MSC Sdn. Bhd.	Subsidiary
DDSB (M) Sdn. Bhd.	Subsidiary
Colwyn Bay Technologies Sdn. Bhd.	Subsidiary
Murasaki Technology Sdn. Bhd.	Subsidiary
Sunland Volante Agency Sdn. Bhd.	Subsidiary
EASS Sdn. Bhd.	Subsidiary
EA MSC Sdn. Bhd.	Subsidiary

(b) Related party transactions

The related party balances are shown in Notes 14, 19, and 26 respectively. The related party transactions of the Group and of the Company are shown below.

	Group		Company	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Transactions with subsidiaries:				
- Dividend received	-	-	(7,500,000)	(18,500,000)
- Advances to	-	-	-	(8,193,196)
- Advances from	-	-	-	(10,018,397)
- Capital contribution	-	-	-	11,254,160
- Repayment to	-	-	-	-
- Repayment from	-	-	-	-
Transactions with an associate:				
- Advance to	-	500,000	-	500,000
Transaction with directors:				
- Repayment to	-	(16,562)	-	-
Transaction with former shareholders of a subsidiary:				
- Repayment from	-	500,000	-	500,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

27. RELATED PARTIES DISCLOSURES (cont'd)

(c) Compensation of key management personnel

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and of the Company either directly or indirectly, including any Directors of the Company and its subsidiaries. Key management personnel comprise the director (whether executive or otherwise of the Company):

	Group		Company	
	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM	1.8.2024 to 30.11.2025 RM	1.4.2023 to 31.7.2024 RM
Directors of the Company:				
Executive:				
Salaries, bonuses and allowances	980,500	644,875	464,500	455,800
Contribution to defined contribution plan	163,843	119,416	86,735	85,083
Social security contributions	3,961	1,610	1,165	990
Others	-	-	-	-
	1,148,304	765,901	552,400	541,873
Non-executive:				
Fees	214,560	193,560	214,560	193,560
	1,362,864	959,461	766,960	735,433
Directors of the subsidiaries:				
Executive:				
Directors' fee	112,000	45,000	-	-
Salaries, bonuses and allowances	2,631,548	2,212,674	-	-
Contribution to defined contribution plan	315,786	264,906	-	-
Social security contributions	4,151	4,809	-	-
Others	186	160	-	-
	3,063,671	2,527,549	-	-
Total	4,426,535	3,487,010	766,960	735,433
Analysis excluding benefit-in kind:				
Total executive directors' remuneration	4,211,975	3,293,450	552,400	541,873
Total non-executive directors' remuneration	214,560	193,560	214,560	193,560
	4,426,535	3,487,010	766,960	735,433

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

- 30 NOVEMBER 2025

28. SEGMENT INFORMATION

(a) Reporting format

Segment information is presented in respect of the Group's business segments. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

i.	ICT services	Provision of E-business software application, business intelligence software and development, IT service management consultancy and system integration
ii.	RFID system	Hardware system integration, mechanical and engineering services, access control system and building automation system
iii.	F&B distribution	Sales and distribution of food and beverages products
iv.	Investment holding	Investment in subsidiaries

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Segment revenue and results

Segment results represent profit or loss before finance costs and tax of the segment. Inter-segment transactions are entered in the ordinary course of business based on terms mutually agreed upon by the parties concerned.

Segment assets

Segment assets are measured based on all assets of the segment, excluding deferred tax assets and tax assets.

Segment liabilities

Segment liabilities are measured based on all liabilities of the segment, excluding deferred tax liabilities and tax liabilities.

(b) Allocation basis and transfers

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate assets, liabilities and expenses.

Segment revenue, expenses and results include transfers between business segments. These transfers are eliminated on consolidation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

28. SEGMENT INFORMATION (cont'd)

	ICT Consultancy RM	RFID System RM	F&B Distribution RM	Investment Holding RM	Total RM	Elimination RM	Total RM
Group							
30.11.2025							
Revenue:							
Total revenue	20,005,332	4,394,055	50,098,609	7,500,000	81,997,996	(7,886,940)	74,111,056
Results							
Depreciation of property, plant and equipment	52,521	7,073	167,600	290,385	517,579	70,420	587,999
Depreciation of right-of-use assets	133,640	142,799	-	-	276,439	(44,722)	231,717
Impairment loss on trade receivables	-	-	217,150	-	217,150	-	217,150
Realised gain on foreign exchange	-	-	(126,604)	-	(126,604)	-	(126,604)
Lease of:							
- short-term leases	-	-	203,205	-	203,205	-	203,205
Interest income	(265)	(99)	(14,924)	(94,783)	(110,071)	-	(110,071)
Interest from corporate support services	(751,971)	-	-	-	-	751,971	-
Interest expense on:							
- Bank overdraft	-	-	-	197,079	197,079	-	197,079
- Term loans	-	-	-	74,977	74,977	-	74,977
- Invoice financing	-	73,813	-	-	73,813	-	73,813
- Lease liabilities	1,755	9,158	-	-	10,913	(1,755)	9,158
Rental income	-	(9,000)	-	(225,267)	(234,267)	-	(234,267)
Reversal of impairment loss on:							
- investments in subsidiaries	-	-	-	(2,496,734)	(2,496,734)	2,496,734	-
- trade receivables	-	-	(127,996)	-	(127,996)	-	(127,996)
Gain on disposal of :							
- property, plant and equipment	-	-	(3,822)	(338,163)	(341,985)	-	(341,985)
- right-of-use assets	(77,526)	-	-	-	(77,526)	-	(77,526)
Segment results	(793,295)	(3,760,195)	14,470,716	8,267,108	18,184,334	9,779,154	8,405,180
Interest expense	(1,755)	(82,971)	-	(272,056)	(356,782)	(1,755)	(355,027)
Profit/(Loss) before tax	(795,050)	(3,843,166)	14,470,716	7,995,052	17,827,552	9,777,399	8,050,153
Tax expense	64	-	(3,566,876)	-	(3,566,812)	(4,274)	(3,562,538)
Profit/(Loss) after tax	(794,986)	(3,843,166)	10,903,840	7,995,052	14,260,740	9,773,125	4,487,615
Segment assets	3,682,935	1,002,042	12,116,103	11,222,580	28,023,660	(968,230)	27,055,430
Segment liabilities	2,466,140	1,181,265	614,128	1,782,597	6,044,130	(31,172)	6,012,958
Other information:							
Additions to non-current assets excluding deferred tax assets and financial assets	270,742	271,655	148,362	-	690,759	-	690,759

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

28. SEGMENT INFORMATION (cont'd)

	ICT Consultancy RM	RFID System RM	F&B Distribution RM	Investment Holding RM	Total RM	Elimination RM	Total RM
Group							
31.7.2024							
Revenue:							
Total revenue	7,066,999	12,131,935	42,120,240	-	61,319,174	553,236	61,872,410
Results							
Depreciation of property, plant and equipment	46,734	4,863	95,042	311,195	457,834	70,420	528,254
Depreciation of right-of-use assets	126,526	136,956	-	-	263,482	(44,087)	219,395
Impairment loss on trade receivables	-	341,511	-	-	341,511	-	341,511
Fair value loss on other investment	-	-	-	8,457,085	8,457,085	-	8,457,085
Realised loss on foreign exchange	42,043	-	-	-	42,043	-	42,043
Lease of:							
- short-term leases	6,800	-	32,772	-	39,572	-	39,572
- low value assets	2,272	12,750	-	-	15,022	-	15,022
Accretion of interest income on amount due from former shareholders of a subsidiary	-	-	-	(313,550)	(313,550)	-	(313,550)
Interest income	(44,668)	(23,818)	(195,973)	(67,670)	(332,129)	-	(332,129)
Interest from corporate support services	(1,106,444)	-	-	-	(1,106,444)	1,106,444	-
Interest expense on:							
- Bank overdraft	-	(184,315)	-	(202,549)	(386,864)	-	(386,864)
- Term loans	-	-	-	(86,170)	(86,170)	-	(86,170)
- Invoice financing	-	(155,310)	-	-	(155,310)	-	(155,310)
- Lease liabilities	(10,750)	(9,729)	(17)	-	(20,496)	4,163	(16,333)
Rental income	-	(28,800)	-	(209,380)	(238,180)	48,000	(190,180)
Reversal of impairment loss on:							
- investment in an associate	-	-	-	(29,487)	(29,487)	-	(29,487)
- investments in subsidiaries	(2,237,868)	-	-	(472,410)	(2,710,278)	2,710,278	-
Bad debt written-off	-	10,622	-	-	10,622	-	10,622
Deposit written-off	10,600	-	-	-	10,600	-	10,600
Gain on disposal of :							
- property, plant and equipment	(12,491)	-	-	-	(12,491)	-	(12,491)
- right-of-use assets	(60,000)	-	-	-	(60,000)	-	(60,000)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

28. SEGMENT INFORMATION (cont'd)

	ICT Consultancy RM	RFID System RM	F&B Distribution RM	Investment Holding RM	Total RM	Elimination RM	Total RM
Group							
31.7.2024							
Loss on disposal of:							
- other investment	-	-	-	3,759,739	3,759,739	-	3,759,739
- investment in an associate	-	-	-	8,506,173	8,506,173	-	8,506,173
Segment results	(5,512,539)	(8,900,386)	9,490,619	(17,696,955)	(22,619,261)	(6,507,073)	(29,126,334)
Interest expense	(10,750)	(349,354)	(17)	(289,259)	(649,380)	4,163	(645,217)
Share of results of associate, net of tax	-	-	-	-	-	(22,314)	(22,314)
Profit/(Loss) before tax	(5,523,289)	(9,249,740)	9,490,602	(17,986,214)	(23,268,641)	(6,525,224)	(29,793,865)
Tax expense	(41,314)	(3,655)	(2,545,317)	(7,164)	(2,597,450)	(13,114)	(2,610,564)
Profit/(Loss) after tax	(5,564,603)	(9,253,395)	6,945,285	(17,993,378)	(25,866,091)	(6,538,338)	(32,404,429)
Segment assets	13,761,925	5,772,046	21,769,031	105,613,540	146,916,542	(55,197,992)	91,718,550
Segment liabilities	3,186,396	3,367,174	2,335,583	10,050,708	18,939,861	(10,020,768)	8,919,093
Other information:							
Additions to non-current assets excluding deferred tax assets and financial assets	85,812	34,699	422,319	6,879	549,709	-	549,709

Geographical information

All of the segments are operated within Malaysia.

29. FINANCIAL INSTRUMENTS

Categories of financial instruments

The Group's and the Company's financial assets and financial liabilities are all categorised as amortised costs except for other investment categorised as fair value through profit or loss.

Material Accounting Policy Information

Recognition and measurement of financial instruments

Financial assets

(a) Amortised cost

Amortised cost category comprises financial assets that are held within a business model whose objective is to hold assets to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The financial assets are not designated as fair value through profit or loss. Subsequent to initial recognition, these financial assets are measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses.

Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss. Interest income is recognised by applying effective interest rate to the gross carrying amount except for credit impaired financial assets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

(b) Financial assets at Fair value through profit or loss ("FVTPL")

All the financial assets not measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL. This includes derivative financial assets (except for a derivative that is designated and effective hedging instrument). On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at fair value through other comprehensive income as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets categorised at FVTPL are subsequently measured at their fair value. Net gains or losses, including any interest or dividend income, are recognised in the profit or loss.

Financial liabilities

The financial liabilities of the Group and the Company are initially recognised as amortised cost. Other financial liabilities not categorised as fair value through profit or loss are subsequently measured at amortised cost using the effective interest method.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the statements of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Regular way purchase or sale of financial assets

A regular way purchase or sale is a purchase or sale of a financial asset under a contract whose terms require delivery of the asset within the time frame established generally by regulation or convention in the marketplace concerned.

A regular way purchase or sale of financial assets is recognised and derecognised, as applicable, using trade date accounting. Trade date accounting refers to:

- (i) the recognition of an asset to be received and the liability to pay for it on the trade date; and
- (ii) derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

Derecognition of financial instruments

A financial asset or part of it is derecognised when, and only when the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received (including any new asset obtained less any new liability assumed) and any cumulative gain or loss that had been recognised in equity is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

- 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies

The Group's financial risk management policy is to ensure that adequate financial resources are available for the development of the Group's operations whilst managing their financial risks, including credit risk, interest risk, foreign currency risk, liquidity risk and equity price risk. The Group operates within clearly defined guidelines that are approved by the Board and the Group's policy is not to engage in speculative transactions. The Group does not apply hedge accounting.

The following sections provide details regarding the Group's and the Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's and the Company's exposure to credit risk arises primarily from their receivables (which consist of trade and other receivables), contract assets, amounts due from subsidiaries, amount due from an associate and shareholders of a subsidiary. There are no significant changes as compared to prior years. For other financial assets (including cash and cash equivalents), the Group and the Company minimises credit risk by dealing exclusively with high credit rating counterparties. There are no significant changes as compared to prior years.

Trade receivables and contract assets

Risk management objectives, policies and processes for managing the risk

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit risk is minimised and monitored via strictly limiting the Group's association to business partners with good credit rating. Credit evaluations are performed on all customers requiring credit over a certain amount.

At each reporting date, the Group assesses whether any of the trade receivables and contract assets are credit impaired.

The gross carrying amounts of credit impaired receivables and contract assets are written off (either partially or full) when there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to write-off. Nevertheless, receivables and contract assets that are written off could still be subject to enforcement activities.

Exposure to credit risk, credit quality and collateral

As the Group does not hold any collateral, the maximum exposure to credit risk from receivables and contract assets is represented by the carrying amounts in the statements of financial position as at the end of the reporting period.

Concentration of credit risk

The Group determines concentration of credit risk by monitoring the segment profile of their receivables on an ongoing basis.

As at 30 November 2025, the Group has significant concentration of credit risk arising from the amounts owing from 10 customers (31.7.2024: 4 customers) constituting 42% (31.7.2024: 30%) of net trade receivables of the Group.

Recognition and measurement of impairment loss

The Group has applied the simplified approach in MFRS 9 to measure the loss allowance at lifetime expected credit losses. The Group assesses impairment of trade receivables on individual and collective basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(i) Credit risk (cont'd)

Trade receivables from F&B distribution (collective basis)

In managing credit risk of trade receivables, the Group manages its debtors and takes appropriate actions (including but not limited to legal actions) to recover long overdue balances and to ensure that receivables that are neither past due nor impaired are stated at their realisable values. The Group has recognised a loss allowance of 100% for any receivables past due more than 90 days (31.7.2024: 90 days) with loss given default rate of 10% (31.7.2024: 10%) from different customer profiles because historical experience has indicated that these receivables are generally not recoverable.

The Group determines the expected credit losses by using a provision matrix for collective assessed receivables which are grouped together based on shared credit risk characteristics, the number of days past due and similar types of contracts which have similar risk characteristics.

Loss rates are calculated using a "roll rate" method based on the probability of a receivable progressing through successive stages of delinquency.

Loss rates are based on actual credit loss experienced over the prior years and are adjusted to reflect the forward-looking information on macroeconomic factors. The Group also considers differences between (a) economic conditions during the period over which the historical data has been collected, (b) current economic conditions and (c) the Group's view of economic conditions over the expected lives of the receivables.

The Group considers the following as constituting an event of default for internal credit risk management purposes as historical experience indicates that a financial asset to be in default when:

- The borrower is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realising security (if any is held); or
- The financial asset is past due more than 90 days.

The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

Trade receivables from other segments (individual basis)

In managing credit risk of trade receivables, the Group manages its debtors and takes appropriate actions (including but not limited to legal actions) to recover long overdue balances and to ensure that receivables that are neither past due nor impaired are stated at their realisable values. The Group has recognised a loss allowance of 100% for any receivables past due more than 90 days from different customer profiles because historical experience has indicated that these receivables are generally not recoverable.

Evidence that a financial asset is credit impaired includes the observable data about the following events:

- Significant financial difficulty of the borrower or issuer;
- A breach of contract such as a default or significant past due event.

For individual assessment, it is due to the number of debtors is minimal and these debtors can be individually managed by the Group in an effective and efficient manner. The Group has reasonable and supportable information available to assess the impairment individually.

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

- 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(i) Credit risk (cont'd)

Receivables that are neither past due nor impaired

F&B distribution and other segments

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records and mostly are regular customers that have been transacting with the Group.

Receivables that are past due but not impaired

F&B distribution segment

The Group has not provided for these trade receivables as there has been no significant changes in their credit quality and the amounts are still considered recoverable which are not past due for more than 90 days.

Credit impaired

F&B distribution segment

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments which past due more than 90 days from different customer profiles. These receivables are not secured by any collateral or credit enhancements.

Other segments

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments which past due more than 180 or 365 days from different customer profiles. These receivables are not secured by any collateral or credit enhancements.

Cash and cash equivalents

The cash and cash equivalents are held with banks and financial institutions. As at the reporting date, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position. These banks and financial institutions have low credit risks. Hence, a loss allowance is not necessary.

Other receivables

Expected credit loss of other receivables is determined individually after considering the financial strength of the other receivables. As at the end of the reporting period, the maximum exposure to credit risks is represented by their carrying amounts in the statements of financial position.

The amounts due from former shareholders of a subsidiary relates to the refund pertaining to the shortfall of profit guarantee net of fair value adjustment as disclosed in Note 14.

The Group and the Company consider the amounts due from shareholders of a subsidiary have low credit risk. As at the reporting date, there were no indications of impairment loss in respect of amounts due from shareholders of a subsidiary.

As at the end of the reporting period, the Group and the Company have assessed other receivables which are past due more than 1 year as credit impaired. As such, the Group and the Company have provided allowances for expected credit losses on these other receivables as disclosed in Note 17.

Credit risk on deposits mainly arose from deposits paid as security deposits (performance bond) which are refundable upon the satisfactory completion of the contract.

As at the end of the reporting period, the deposits as disclosed in Note 17 are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the deposits since initial recognition.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(i) Credit risk (cont'd)

Inter-company loans and advances

Risk management objectives, policies and processes for managing the risk

Associate

The Group and the Company provide unsecured loans and advances to its associate. The Group and the Company monitor the ability of the associate to repay the loans and advances on an individual basis.

Subsidiaries

The Company provides unsecured loans and advances to its subsidiaries. The Company monitors the ability of the subsidiaries to repay the loans and advances on an individual basis.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position. Loans and advances provided are not secured by any collateral.

Recognition and measurement of impairment loss

Associate

Generally, the Group and the Company consider loans and advances to an associate have moderate credit risk. The Group and the Company assume that there is a significant increase in credit risk when the associate's financial position deteriorates significantly. The Group and the Company consider an associate's loans or advances to be credit impaired when the associate is unlikely to repay its loan or advances to the Group and the Company in full given insufficient highly liquid resources when the loan is demanded.

As at the end of the reporting period, the Group and the Company have assessed amount due from an associate as credit impaired. As such, the Group and the Company have provided allowances for expected credit losses on these amounts due from an associate is disclosed as below.

The movement in the allowance for impairment loss on amount due from an associate is as follows:

	Note	Group and Company	
		30.11.2025 RM	31.7.2024 RM
At beginning of the financial period		-	3,566,025
Written off	5	-	(3,566,025)
At end of the financial period		-	-

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

- 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(i) Credit risk (cont'd)

Inter-company loans and advances (cont'd)

Recognition and measurement of impairment loss (cont'd)

Subsidiaries

Generally, the Company considers loans and advances to subsidiaries have low credit risk. The Company assumes that there is a significant increase in credit risk when subsidiaries' financial position deteriorates significantly. As the Company is able to determine the timing of payments of the subsidiaries' loans and advances when they are payable, the Company considers subsidiaries' loans or advances to be credit impaired when the subsidiaries are unlikely to repay the loans or advances to the Company in full given insufficient highly liquid resources when the loans are demanded.

The Company determines the probability of default for these loans and advances individually using internal information available.

As at the reporting date, there were no indication of impairment loss in respect of amounts due from subsidiaries.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's and the Company's exposure to interest rate risk arises mainly from interest-bearing financial assets and liabilities.

In respect of interest-earning financial assets and interest-bearing financial liabilities, the effective interest rates at the reporting date, in which they reprice or mature, whichever is earlier are disclosed in Notes 23 and 24 respectively.

Exposure in interest rate risk

The interest rate profile of the Group's and of the Company's significant interest-bearing financial instruments, based on carrying amounts as at the end of the reporting period was:

	Group		Company	
	30.11.2025	31.7.2024	30.11.2025	31.7.2024
	RM	RM	RM	RM
Floating rate instruments:				
Financial assets				
Deposits with a licensed bank	2,342,486	4,249,263	2,342,486	2,256,460
Short-term money market deposit	-	2,500,000	-	-
	2,342,486	6,749,263	2,342,486	2,256,460
Financial liabilities				
Bank overdraft	(1,375,804)	(475,283)	(1,375,804)	(475,283)
Invoice financing	-	(2,462,000)	-	-
Term loans	(785,606)	(1,230,949)	(785,606)	(1,230,949)
	(2,161,410)	(4,168,232)	(2,161,410)	(1,706,232)
Net financial assets	181,076	2,581,031	181,076	550,228

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(ii) Interest rate risk (cont'd)

A 50 basis points (31.7.2024: 50 basis points) increase/decrease of the interest rate at the end of the reporting period would have immaterial impact on the Group's profit after tax. This assumes that all other variables remain constant.

(iii) Foreign currency risk

Foreign currency risk is the risk that the fair value of cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign currency risk on purchases that are denominated in a currency other than the functional currency of the Group. The currencies giving rise to this risk are primarily in Euro ("EUR") and United States Dollar ("USD").

Foreign exchange exposures in transactional currencies other than functional currency of the Group are kept to an acceptable level.

Exposure to foreign currency risk

The Group's significant exposure to foreign currency (a currency which is other than functional currency of the Group) risk, based on carrying amounts as at end of the reporting period was:

	Group 31.7.2024 RM
Payables	
EUR	(1,433,908)
USD	(10,500)
	<u>(1,444,408)</u>

A 5% strengthening/weakening of the RM against the EUR and USD at the end of the reporting period would have immaterial impact on the Group's loss after tax. This assumes that all other variables remain constant.

(iv) Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations associated with financial liabilities. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through use of stand-by credit facilities.

The Group's and the Company's liquidity risk management policy is to manage their debt maturity profile, operating cash flows and the availability of funding so as to ensure that refinancing, repayment and funding needs are met. In addition, the Group and the Company maintain sufficient levels of cash and available banking facilities at a reasonable level to their overall debt position to meet their working capital requirement.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(iv) Liquidity risk (cont'd)

The following table sets out the maturity profile of the Group's and of the Company's financial liabilities as at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period):

	Weighted average effective interest rate %	Total Carrying Amounts RM	On Demand or within 1 Year RM	Within 2 to 5 Years RM	More than 5 Years RM	Total Undiscounted Cash Flows RM
Group						
30.11.2025						
<u>Non-interest bearing</u>						
Trade and other payables		3,537,697	3,537,697	-	-	3,537,697
Amounts due to directors		71,468	71,468	-	-	71,468
<u>Interest bearing</u>						
Bank borrowings	4.85 - 7.71	2,161,410	1,493,693	667,717	-	2,161,410
Lease liabilities	4.66 - 4.53	282,886	130,323	152,563	-	282,886
Total Undiscounted Financial Liabilities		6,053,461	5,233,181	820,280	-	6,053,461
31.7.2024						
<u>Non-interest bearing</u>						
Trade and other payables		3,939,264	3,939,264	-	-	3,939,264
Amounts due to directors		71,468	71,468	-	-	71,468
<u>Interest bearing</u>						
Bank borrowings	4.89 - 8.32	4,168,232	3,342,643	608,040	449,483	4,400,166
Lease liabilities	4.66 - 4.53	161,535	156,176	9,000	-	165,176
Total Undiscounted Financial Liabilities		8,340,499	7,509,551	617,040	449,483	8,576,074
Company						
30.11.2025						
<u>Non-interest bearing</u>						
Other payables and accruals		288,840	288,840	-	-	288,840
Amount due to subsidiaries		6,582,187	6,582,187	-	-	6,582,187
<u>Interest bearing</u>						
Bank Borrowings	4.85 - 7.71	2,161,410	1,493,693	667,717	-	2,161,410
Total Undiscounted Financial Liabilities		9,032,437	8,364,720	667,717	-	9,032,437

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Financial Risk Management Objectives and Policies (cont'd)

(iv) Liquidity risk (cont'd)

The following table sets out the maturity profile of the Group's and of the Company's financial liabilities as at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period): (cont'd)

	Weighted average effective interest rate %	Total Carrying Amounts RM	On Demand or within 1 Year RM	Within 2 to 5 Years RM	More than 5 Years RM	Total Undiscounted Cash Flows RM
Company						
31.7.2024						
Non-interest bearing						
Other payables and accruals		284,479	284,479	-	-	284,479
Amount due to subsidiaries		8,030,440	8,030,440	-	-	8,030,440
Interest bearing						
Bank Borrowings	4.89 - 8.32	1,706,232	880,643	608,040	449,483	1,938,166
Total Undiscounted Financial Liabilities		10,021,151	9,195,562	608,040	449,483	10,253,085

(v) Equity price risk

Equity price risk arises from the Group's and the Company's equity investment.

Risk management objectives, policies and processes for managing the risk

The management of the Group and of the Company monitors the equity investment on an individual basis. All buy and sell decisions are approved by the Board of Directors of the Company.

Categories of Financial Instruments

The following table provides an analysis of financial instruments categorised as follows:

- i) Financial assets at fair value through profit or loss;
- ii) Financial assets at amortised cost;
- iii) Financial assets that are equity instruments measured at cost less impairment; and
- iv) Financial liabilities at amortised cost.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

29. FINANCIAL INSTRUMENTS (cont'd)

Categories of Financial Instruments (cont'd)

	Amortised Cost			
	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Financial assets				
Trade and other receivables	16,608,628	11,571,284	6,797,320	829,037
Amounts due from subsidiary companies	-	-	3,599,229	-
Amount due from former shareholders of a subsidiary company	1,896,019	1,896,019	1,896,019	1,896,019
Deposits with a licensed bank	2,342,486	4,249,263	2,342,486	2,256,460
Short-term money market deposits	-	2,500,000	-	-
Cash and bank balances	27,546,602	21,874,874	13,354,589	17,542,825
	48,393,735	42,091,440	27,989,643	22,524,341
Financial liabilities				
Trade and other payables	3,537,697	3,939,264	288,440	284,479
Amounts due to subsidiary companies	-	-	6,582,187	8,030,440
Amount due to directors	71,468	71,468	-	-
Bank borrowings	2,161,410	4,168,232	2,161,410	1,706,232
Lease liabilities	282,886	161,535	-	-
	6,053,461	8,340,499	9,032,037	10,021,151
Equity Instruments Measured at Cost Less Impairment				
	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Financial asset				
Investment in subsidiary companies	-	-	83,076,289	80,614,140

30. FAIR VALUES INFORMATION

Financial instrument carried at fair value

The fair value measurement hierarchy used to measure the fair value of quoted shares investment is disclosed below.

Level 1:

The fair value of other investment at fair value through profit or loss is determined by reference to the quoted closing bid price at the end of the financial period as disclosed in Note 13.

Financial instruments other than those carried at fair value

Financial instruments that are not carried at fair values and whose carrying amounts are reasonable approximation of fair values

The carrying amounts of short-term receivables and payables, cash and cash equivalents and short-term borrowings approximate their fair values due to the relatively short-term nature of these financial instruments and insignificant impact of discounting. As permitted by MFRS 7, the fair value of lease liabilities is not presented.

The carrying amount of long-term floating rate term loans approximates their fair value as the loans will be re-priced to market interest rate on or near reporting date.

There were no material transfer between Level 1, Level 2 and Level 3 during the financial period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

31. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to ensure that it maintains a healthy capital ratio in order to support its business and maximise shareholders' value.

The Group manages its capital structure and make adjustments to it, in light of changes in economic and business conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

No changes were made in the objectives, policies and processes during the financial period ended 30 November 2025 and 31 July 2024.

The Group and the Company are required to maintain a gearing ratio of not more than 1 time. The Group and the Company are in compliance with all the externally imposed capital requirements.

The Group and the Company monitor capital using a gearing ratio, which is net debt divided by total capital plus net debt/(cash). Net debt/(cash) includes borrowings and lease liabilities, less fixed deposits placed with licensed bank, short-term money market deposit and cash and bank balances whilst total capital is the equity attributable to the Owners of the Company.

There were no changes in the Group's and the Company's approach to capital management during the financial period.

The gearing ratio as at 30 November 2025 and 31 July 2024, which are within the Group's and the Company's objective of capital management are as follows:

	Group		Company	
	30.11.2025 RM	31.7.2024 RM	30.11.2025 RM	31.7.2024 RM
Borrowings	2,161,410	4,168,232	2,161,410	1,708,232
Lease liabilities	282,886	161,535	-	-
	2,444,296	4,329,767	2,161,410	1,708,232
Less:				
- Deposits with a licensed bank	2,342,486	4,249,263	2,342,486	2,256,460
- Short-term money market	-	2,500,000	-	-
- Cash and bank balances	27,546,602	21,874,874	13,354,589	17,542,825
	29,889,088	28,624,137	15,697,075	19,799,285
Net cash	(27,444,792)	(24,294,370)	(13,535,665)	(18,091,053)
Equity attributable to the owners of the Company, representing total capital	88,256,167	83,658,378	103,852,600	95,585,584
Capital and net cash	60,811,375	59,364,008	90,316,935	77,494,531
Gearing ratio	*	*	*	*

* As at 30 November 2025 and 31 July 2024, the Group and the Company are at net cash position, thus the gearing ratio is not presented.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

32. OPERATING LEASES

Leases as lessor

The Group and the Company have entered into leases on the properties. The Group and the Company classified these leases as operating leases, because they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

The following table sets out the maturity analysis of lease receivables, showing the undiscounted lease receivables after the reporting date.

	Group and Company 31.7.2024 RM
Within one year	126,792
More than one year but not more than two years	7,000
	133,792

33. MATERIAL LITIGATION

- (a) Kuala Lumpur High Court Suit No.WA-22NCC-535-07/2023 (“Suit 535”)

Legal Suit between Mohammad Sobri Bin Saad Vs See Jovin (1st Defendant), EA Holdings Berhad (2nd Defendant) and Ng Cheng Shin (3rd Defendant)

This is a suit by En. Mohammad Sobri to recover his shares in the Company which were fraudulently disposed off. En. Mohammad Sobri has obtained an injunction against all the Defendants that the shares of the 3rd Defendant (majority new shareholder) may not be dealt with.

- (b) Kuala Lumpur High Court Suit No.WA-22NCC-536-07/2023 hereinafter referred to as Suit 536 (Suit”536”)

(i) Legal suit between VinVest Capital Holdings Berhad VS See Jovin (1st Defendant), EA Holdings Berhad (2nd Defendant) and Ng Cheng Shin (3rd Defendant)

(ii) Counterclaim by Ng Cheng Shin Against the Plaintiff, EA Holdings Berhad and Others

(iii) Court of Appeal in Civil Appeal No. W-02(IM)(NCC)-1396-08/2024

This is a suit by Vinvest Capital Holdings Berhad (“Vinvest”) to recover their shares in EA Holdings Berhad which were fraudulently disposed.

The above matters are no longer ongoing, and the Company faces no material contingent liability in relation to these litigations as confirmed by the solicitors on 11 March 2026.

34. COMPARATIVE FIGURES

The comparatives relating to the statements of comprehensive income, statements of changes in equity, statements of cash flows and related notes are made up of financial period from 1 April 2023 to 31 July 2024 and therefore are not comparable with the current financial period from 1 August 2024 to 30 November 2025.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) - 30 NOVEMBER 2025

35. RECLASSIFICATION

Certain prior years' amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations. This change in classification does not affect previously reported financial statements.

36. AUTHORISATION FOR ISSUE OF THE FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the board of directors on the date of these financial statements.

LIST OF PROPERTIES

TITLE / LOCATION	DESCRIPTION / EXISTING USE	REGISTERED OWNER	AGE OF BUILDINGS (Years)	BUILT-UP AREA (Sq feet)	TENURE	CARRYING AMOUNT @ 30.11.2025 (RM)	ORIGINAL COST (RM)
No. 25-5 & 25-6, Oval Damansara No. 685, Jalan Damansara 60000 Kuala Lumpur	Office Unit/ Head Office	EA Holdings Bhd	10 years	3,148	Freehold	764,857	1,624,472
No. 22-3A Oval Damansara No. 685, Jalan Damansara 60000 Kuala Lumpur	Office Unit/ Tenanted	EA Holdings Bhd	11 years	1,579	Freehold	353,923	758,412
No. 22-5 Oval Damansara No. 685, Jalan Damansara 60000 Kuala Lumpur	Office Unit/ Tenanted	EA Holdings Bhd	11 years	1,579	Freehold	357,647	766,389
No. 28-2 Oval Damansara No. 685, Jalan Damansara 60000 Kuala Lumpur	Office Unit/ Office Use	EA Holdings Bhd	11 years	1,504	Freehold	340,552	729,755
No.4, Jalan Sungai Beting 2 Batu 3 3/4, Jalan Kapar Rantau Panjang 41200 Klang, Selangor	Office Unit/ Warehouse	Sunland Volonte Agency Sdn Bhd	28 years	11,141	Freehold	2,091,559	2,876,437
Total						3,908,538	6,755,465

ANALYSIS OF SHAREHOLDINGS AS AT 6 MARCH 2026

Total Number of Issued Shares	:	6,451,763,421
Class of Shares	:	Ordinary Shares
Voting Rights	:	One vote per share

DISTRIBUTION OF SHAREHOLDINGS

	No. of holders	%	No. of Shares	%
Less Than 100	262	2.9	12,744	0.0
101 - 1,000	312	3.4	129,896	0.0
1,001 - 10,000	719	8.0	4,764,234	0.1
10,001 - 100,000	3,526	39.2	197,112,648	3.0
100,001 and below 5%	4,181	46.5	4,868,319,599	75.5
5% and above	1	0.0	1,381,424,300	21.4
Total	9,001	100.0	6,451,763,421	100.0

SUBSTANTIAL SHAREHOLDINGS

Name	Direct Interest		Deemed Interest	
	No. of holders	%	No. of Shares	%
Mohammad Sobri bin Saad	1,381,424,300	21.4%	-	-

DIRECTORS' SHAREHOLDINGS

Name	Direct Interest		Deemed Interest	
	No. of holders	%	No. of Shares	%
Mohammad Sobri bin Saad	1,381,424,300	21.4%	-	-
Borhan bin Abdul Halim	1,600,000	0.0%	-	-
Basir bin Bachik	492,000	0.0%	-	-
Abdul Fattah bin Mohamed Yatim	18	0.0%	-	-
Choo Seng Choon	-	0.0%	-	-

ANALYSIS OF SHAREHOLDINGS (CONTINUED) AS AT 6 MARCH 2026

LIST OF 30 LARGEST SHAREHOLDERS AS AT 6 MARCH 2026

No.	Name	No. of Shares	%
1	KENANGA NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR MOHAMMAD SOBRI BIN SAAD)	1,381,424,300	21.4
2	NG IN SWEN	139,476,400	2.2
3	TEH SOON HUAT	101,000,000	1.6
4	ONG KAUN CHIEW	78,783,250	1.2
5	ALLIANCE GROUP NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR KEH CHUAN CHOON (7001036))	66,000,000	1.0
6	TA NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR KEH CHUAN CHOON)	52,848,400	0.8
7	PHILLIP NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR KEH CHUAN SENG)	42,000,000	0.7
8	FOO FOOK MIN	41,700,000	0.7
9	LEE WEI KOK	40,911,250	0.6
10	PUBLIC NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR CHAN CHEE WAI (E-BPJ))	40,000,000	0.6
11	ANDREW TEOH JIT SENG	38,000,000	0.6
12	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. (PLEDGED SECURITIES ACCOUNT FOR TAY HOCK SOON (MY1055))	37,000,000	0.6
13	FOO CHEE KOON	36,100,000	0.6
14	OOI CHEW WEI	31,303,400	0.5
15	HIEW HOCK NGAN	31,000,000	0.5
16	LEE CHEE SENG	30,000,000	0.5
17	TAN BOON LING	30,000,000	0.7
18	GAN CHOON HOCK	28,200,000	0.4
19	SIM MUI KHEE	26,495,100	0.4
20	CARMEN QUAH	26,300,000	0.4
21	LIM YUEN SING	25,000,000	0.4
22	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. (PLEDGED SECURITIES ACCOUNT FOR LEONG KIM FONG)	24,500,000	0.4
23	MAYBANK NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR THONG KOK WAN)	24,000,000	0.4
24	MAH SIEW HOE	22,000,000	0.3
25	PUBLIC NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR KWAH WOI LEONG (E-BPJ/JKA))	22,000,000	0.3
26	YAP YOUNG SIONG	20,000,033	0.3
27	KIAN SIEW SIN	20,000,000	0.3
28	KOH CHEE MENG	20,000,000	0.3
29	MAYBANK NOMINEES (TEMPATAN) SDN BHD (PLEDGED SECURITIES ACCOUNT FOR LING KHENG)	19,805,400	0.3
30	ADRIAN QUAH (PLEDGED SECURITIES ACCOUNT FOR THONG KOK WAN)	19,752,900	0.3

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