

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

| | ----- Individual Quarter ----- | | Cumulative Quarter | |
|--|--|---|--|--|
| | Current year quarter 30 September 2023 | Preceding year corresponding quarter 30 September 2022 | Current year to date 30 September 2023 | Preceding year corresponding period 30 September 2022 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 10,860 | 14,962 | 30,961 | N/A |
| Cost of Sales | (7,833) | (9,858) | (24,045) | N/A |
| Gross Profit | 3,027 | 5,104 | 6,916 | N/A |
| Other Operating Income | 134 | 65 | 182 | N/A |
| Operating Expenses | (15,804) | (2,762) | (27,558) | N/A |
| Depreciation and amortization | (140) | (117) | (274) | N/A |
| Operating (Loss)/Profit | (12,783) | 2,290 | (20,734) | N/A |
| Share of associate's results | (178) | (1,047) | (22) | N/A |
| Finance cost | (90) | (97) | (160) | N/A |
| (Loss)/Profit Before Tax | (13,051) | 1,146 | (20,916) | N/A |
| Taxation | (296) | (451) | (685) | N/A |
| (Loss)/Profit After Tax | (13,347) | 695 | (21,601) | N/A |
| Other comprehensive income | - | - | - | N/A |
| Total comprehensive (loss)/profit | (13,347) | 695 | (21,601) | N/A |
| (Loss)/Profit attributable to : | | | | |
| Equity holders of the Company | (13,299) | 598 | (21,563) | N/A |
| Non-controlling interests | (48) | 97 | (38) | N/A |
| | (13,347) | 695 | (21,601) | N/A |
| Total comprehensive (loss)/profit attributable to : | | | | |
| Equity holders of the Company | (13,299) | 598 | (21,563) | N/A |
| Non-controlling interests | (48) | 97 | (38) | N/A |
| | (13,347) | 695 | (21,601) | N/A |
| Weighted average no. of ordinary shares in issue ('000) | 6,451,763 | 6,451,690 | 6,451,763 | N/A |
| (Loss)/Earnings per share (sen):- | | | | |
| a) Basic | (0.21) | 0.01 | (0.33) | N/A |

^ On 10 August 2023, EAH had disposed its investment in an associate, Cekap Air Sdn Bhd.
As at 10 August 2023, Cekap Air Sdn Bhd recorded unaudited loss after tax of RM112,000.
The Group's share of loss is based on 20% of equity in Cekap Air Sdn Bhd.

- (i) Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- (ii) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial period ended ("FPE") 31 March 2023 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

| | As at 30 September 2023 (Unaudited) RM'000 | As at 31 March 2023 (Audited) RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 5,018 | 5,210 |
| Right-of-use assets | 319 | 318 |
| Investment in Associate Company | - | 9,499 |
| Intangible Assets - Goodwill on consolidation | 34,987 | 34,987 |
| Other receivables | 1,294 | 1,294 |
| Other investment | - | 12,529 |
| Deferred tax asset | 70 | 70 |
| | <u>41,688</u> | <u>63,907</u> |
| Current assets | | |
| Inventories | 5,681 | 7,085 |
| Receivables | 31,080 | 26,583 |
| Contract Assets | 3,785 | 6,603 |
| Tax recoverable | 4 | 55 |
| Fixed Deposits with licensed banks | 4,141 | 4,131 |
| Short-term money market deposit | 4,000 | 3,500 |
| Cash And Cash Equivalents | 14,904 | 19,506 |
| | <u>63,595</u> | <u>67,463</u> |
| Total Assets | <u><u>105,283</u></u> | <u><u>131,370</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity Attributable to Equity Holders of the Company | | |
| Share capital | 136,687 | 136,686 |
| Other reserves | (13,738) | (13,738) |
| Accumulated losses | (28,917) | (7,354) |
| | 94,032 | 115,594 |
| Non-controlling interests | (739) | (701) |
| Total equity | <u>93,293</u> | <u>114,893</u> |
| Non-current liabilities | | |
| Borrowings | 1,207 | 1,275 |
| Lease liabilities | 110 | 157 |
| Deferred tax liabilities | 393 | 393 |
| | <u>1,710</u> | <u>1,825</u> |
| Current liabilities | | |
| Payables | 4,863 | 7,934 |
| Contract liabilities | 97 | 1,961 |
| Lease liabilities | 183 | 158 |
| Amount due to director | 71 | 88 |
| Borrowings | 4,031 | 3,511 |
| Provision for taxation | 1,035 | 1,000 |
| | <u>10,280</u> | <u>14,652</u> |
| Total liabilities | <u>11,990</u> | <u>16,477</u> |
| Total equity aud liabilities | <u><u>105,283</u></u> | <u><u>131,370</u></u> |
| Net assets per share attributable to ordinary equity holders of the Company (RM) | <u>0.01</u> | <u>0.02</u> |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FPE 31 March 2023 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

| | Current year to date 30 September 2023 (Unaudited) RM'000 |
|---|--|
| CASH FLOW FROM OPERATING ACTIVITIES | |
| Loss Before Taxation | (20,916) |
| Adjustments for :- | |
| Depreciation and amortization | 274 |
| Share of associate's results | 22 |
| Reversal of impairment loss on receivables | (128) |
| Gain on disposal of property, plant and equipment | (58) |
| Loss on disposal of investment in an associate | 8,477 |
| Loss on disposal of other investment | 3,760 |
| Fair value loss on other investment | 8,457 |
| Interest expenses | 160 |
| Interest income | (36) |
| | <u>20,928</u> |
| Operating profit before working capital changes | 12 |
| Changes in working capital | |
| Net change in inventories | 1,404 |
| Net change in trade and other receivables | (4,369) |
| Net change in trade and other payables | (3,071) |
| Net change in contract assets/contract liabilities | 954 |
| Net cash used in operations | (5,087) |
| Interest received | 36 |
| Interest paid | (160) |
| Tax paid | (599) |
| Net cash used in operating activities | (5,810) |
| CASH FLOW FROM INVESTING ACTIVITIES | |
| Purchase of plant and equipment | (8) |
| Proceeds from disposal of plant and equipment | 61 |
| Proceeds from disposal of investment in an associate | 1,000 |
| Proceeds from disposal of other investment | 312 |
| Net cash generated from investing activities | 1,365 |
| CASH FLOW FROM FINANCING ACTIVITIES | |
| Placement of fixed deposits | (10) |
| Repayment of lease liability | (100) |
| Proceeds from exercise of warrants | 1 |
| Borrowings | 452 |
| Net cash generated from financing activities | 343 |
| Net Change in Cash and Cash Equivalents | (4,102) |
| Cash and Cash Equivalents at beginning of the period | 23,006 |
| Cash and Cash Equivalents at end of the period | 18,904 |
| Represented by : | |
| Cash and bank balances | 18,904 |
| | <u>18,904</u> |

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FPE 31 March 2023 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2023

| | ----- Attributable to equity holders of the Company ----- | | | | Non-controlling interests | Total Equity |
|--|---|-----------------|--------------------|---------------|---------------------------|---------------|
| | - Non-distributable - | | <Distributable> | | | |
| | Share Capital | Other Reserves | Accumulated Losses | Total | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Balance as at 31 March 2023 (Audited) | 136,686 | (13,738) | (7,354) | 115,594 | (701) | 114,893 |
| Exercise of warrant | 1 | - | - | 1 | - | 1 |
| Loss for the period | - | - | (21,563) | (21,563) | (38) | (21,601) |
| Balance as at 30 September 2023 | 136,687 | (13,738) | (28,917) | 94,032 | (739) | 93,293 |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 31 March 2023 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (87804I-A)

NOTES TO THE QUARTERLY REPORT

PART A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING

A1. Change in Financial Year End

The current financial period covers three (3) months period from 1 July 2023 to 30 September 2023 and represents the second period subsequent to the change of the Group's financial year end. Accordingly, no comparative results and cash flow are presented.

A2. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and is in compliance with International Accounting Standards IAS 34.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the Financial Period Ended ("FPE") 31 March 2023 and the accompanying explanatory notes attached to the interim financial report.

The accounting policies and methods of computation adopted by EA Holdings Berhad ("EAH") and its subsidiaries ("Group") for these interim financial statements are in compliance with the new and revised FRSs issued by the Malaysian Accounting Standards Board ("MASB").

A3. Adoption of new and revised accounting policies

The Group has adopted the Malaysian Financial Reporting Standards framework ("MFRS Framework") framework issued by MASB. This MFRS Framework was introduced by the MASB in order to fully converge the Malaysian's existing FRS framework with the International Financial Reporting Standards framework issued by the International Accounting Standard Boards.

The Group has adopted all the new and revised MFRSs, Interpretations and Technical Releases that are relevant and effective for accounting periods beginning on or after 1 April 2023. The adoption of these new and revised MFRSs, Interpretations and Technical Releases did not result in any changes to the significant accounting policies adopted by the Group.

A4. Qualification on the Auditors' Report of preceding annual financial statements

There was no audit qualification to the annual audited financial statements of the Group for the FPE 31 March 2023.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the current financial quarter under review and financial year-to-date.

A8. Issuance or repayment of debt and equity securities

Save as disclosed below, there was no issuance or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review and financial year-to-date.

A9. Dividend paid

There was no dividend paid nor declared during the financial year-to-date.

A10. Segmental information

The Group is organised into the following operating segments:-

- a) ICT Services;
- b) Automation systems comprising RFID, access control systems, building automation system and industrial security system ("Automation Systems"); and
- c) Sales and distribution of food and beverages products ("F&B Distribution")

| Quarter ended 30 September 2023 | ICT Services (RM'000) | Automation Systems (RM'000) | F&B Distribution (RM'000) | Eliminations (RM'000) | Consolidated (RM'000) |
|--|--------------------------------------|--|--|----------------------------------|----------------------------------|
| Revenue from external customers | 1,286 | 1,924 | 7,650 | - | 10,860 |
| Cost of sales | (986) | (1,285) | (5,562) | - | (7,833) |
| Segment profit | 300 | 639 | 2,088 | - | 3,027 |
| Share of associate's results | | | | | (178) |
| Loss before taxation | | | | | (13,051) |
| Income tax expenses | | | | | (296) |
| Loss after tax | | | | | (13,347) |
| Other comprehensive loss | | | | | - |
| Total comprehensive loss | | | | | (13,347) |

The Group's segmental information by geographical location is not shown as the activities of the Group are predominantly in Malaysia and the overseas segment does not contribute to more than 1% of the consolidated Group's revenue.

A11. Valuation of property, plant and equipment

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment as at 30 September 2023.

A13. Capital Expenditure

There was no major addition and disposal of the property, plant and equipment during the current financial quarter under review and financial year-to-date.

A14. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets arising since the last audited financial statements of the Group for the FPE 31 March 2023.

A16. Subsequent material events

There are no material events subsequent to the financial period ended 30 September 2023 that has not been reflected in this interim financial report.

A17. Significant related party transactions

There were no related party transactions for the financial year-to-date.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

BI. Review of the performance of the Group

| | Individual Period | | | | Cumulative Period |
|---|----------------------|--------------------------------------|----------|-----------|----------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Changes | | Current Year To-Date |
| | | | | | |
| | 30.09.23 (RM'000) | 30.09.22 (RM'000) | (RM'000) | (%) | 30.09.23 (RM'000) |
| Revenue | 10,860 | 14,962 | (4,102) | (27.4) | 30,961 |
| Operating (Loss)/Profit | (12,783) | 2,290 | (15,073) | (658.2) | (20,734) |
| Share of associate's results | (178) | (1,047) | 869 | (83.0) | (22) |
| (Loss)/Profit before tax | (13,051) | 1,146 | (14,197) | (1,238.8) | (20,916) |
| (Loss)/Profit after tax | (13,347) | 695 | (14,042) | (2,020.4) | (21,601) |
| (Loss)/Profit attributable to Equity holders of the Company | (13,299) | 598 | (13,897) | (2,323.9) | (21,563) |

For the current financial quarter ended 30 September 2023, the Group recorded revenue of RM10.806 million, a decrease of RM4.102 million as compared to the same period in the last financial year, due to the decrease in ICT Services and Automation System segments. The Group recorded loss before tax of RM13.051 million during current quarter, a decrease of RM14.197 million as compared to the same period in the last financial year. This is mainly attributable to the loss on disposal of investment in its loss making associate company and other investment of RM8.477 million and RM3.760 million respectively.

For the cumulative financial quarter ended 30 September 2023, the Group recorded revenue of RM30.961 million, which is mainly contributed by F&B Distribution segment (49.0%) and Automation System segment (35.8%). The Group recorded loss before tax of RM20.916 million, which is mainly due to the fair value loss on other investment, loss on disposal of investment in an associate company and other investment.

Revenue by segment :

| | Individual Period | | | | Cumulative Period |
|--------------------|--|--|----------------|---------------|--|
| | Current Year Quarter 30.09.23 (RM'000) | Preceding Year Corresponding 30.09.22 (RM'000) | Changes | | Current Year To-Date 30.09.23 (RM'000) |
| | | | (RM'000) | (%) | |
| ICT Services | 1,286 | 5,187 | (3,901) | (75.2) | 4,702 |
| Automation systems | 1,924 | 3,290 | (1,366) | (41.5) | 11,097 |
| F&B Distribution | 7,650 | 6,485 | 1,165 | 18.0 | 15,162 |
| Total | 10,860 | 14,962 | (4,102) | (27.4) | 30,961 |

ICT Services Segment

For current financial quarter, ICT services recorded revenue of RM1.286 million, a decrease of RM3.901 million as compared to the same period in the last financial year. This is mainly due to lower projects wins and lower progress billings. This segment contributed 15.2% of the Group's revenue during cumulative financial quarter.

Automation Systems Segment

For current financial quarter, Automation Systems recorded revenue of RM1.924 million, a decrease of RM1.366 million as compared to the same period in the last financial year, which was due to the lower contribution from the building management systems and integrated security division. For cumulative financial quarter, this segment contributed 35.8% of the Group's revenue.

F&B Distribution Segment

For current financial quarter, F&B Distribution recorded revenue of RM7.650 million, an increase of RM1.165 million as compared to the same period in the last financial year, which was due to the increase of selling prices in tandem with the higher cost of imported goods sold. This segment remained as the main contributor (49.0%) of the revenue stream for the Group during cumulative financial quarter.

B2. Comparison to the results of the preceding quarter

| | Current Year Quarter 30.09.23 (RM'000) | Immediate Preceding Quarter 30.06.23 (RM'000) | Changes | |
|--|--|---|----------|---------|
| | | | (RM'000) | (%) |
| Revenue | 10,860 | 20,101 | (9,241) | (46.0) |
| Operating Loss | (12,783) | (7,950) | (4,833) | 60.8 |
| Share of associate's results | (178) | 156 | (334) | (214.1) |
| Loss before tax | (13,051) | (7,864) | (5,187) | 66.0 |
| Loss after tax | (13,347) | (8,254) | (5,093) | 61.7 |
| Loss attributable to equity holders of the Company | (13,299) | (8,264) | (5,035) | 60.9 |

The Group's revenue for the current quarter decreased by RM9.241 million, mainly contributed by the decrease of revenue in ICT Services and Automation System segments, due to the lower projects wins and lower progress billings. The Group recorded loss before tax of RM13.051 million during current quarter, a decrease of RM5.187 million as compared to the immediate preceding quarter. The higher loss in current quarter was mainly attributable to the loss on disposal of investment in its loss making associate company and other investment.

B3. Prospects for 2024

The Group will continue to seek new business opportunities and new projects to expand its revenue base. The Group will also continue to pursue diversification strategy, which has proven to be effective as demonstrated by the acquisition of Sunland, to reduce reliance on the ICT sector.

The Group will continue to implement cost control measures across all its operating entities. The actions have been taken to identify and pursue emerging opportunities in order to have better cash flow management.

B4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

B5. Taxation

| | Current Quarter 30.09.23 (RM'000) | Cumulative Year-to-Date 30.09.23 (RM'000) |
|-------------|--|--|
| Current tax | 296 | 685 |
| | <u>296</u> | <u>685</u> |

For the current financial quarter and cumulative financial quarter, the effective tax rates is 2.27% and 3.28% respectively, which is lower than the statutory rate due to the combination of profits and losses between the various subsidiary companies.

B6. Status of corporate proposals

As at the date of issuance of this interim financial report there are no corporate proposals announced but not completed.

B7. Status of utilisation of proceeds

As at the date of this report, the Company has fully utilised the proceeds raised from all its fund raising activities.

B8. Group borrowings and debt securities

The Group's borrowings as at 30 September 2023 are as follows:-

| | Short Term (RM'000) | Long Term (RM'000) |
|-------------------|--------------------------------|-------------------------------|
| Secured | | |
| Term Loans | 140 | 1,207 |
| Project Overdraft | 3,891 | - |
| Lease Liabilities | 183 | 110 |
| Total | 4,214 | 1,317 |

B9. Material Litigation

There are two material litigations as per followings:

a) *Mohammad Sobri Bin Saad ("Plaintiff ") vs See Jovin & EA Holdings Berhad ("Defendants") [Hereinafter shall be referred to as Suit 535].*

EAH was served with a Writ and a Notice of Application ("Injunction Application") vide Suit 535 on 27 July 2023.

b) *VinVest Capital Holdings Berhad ("Plaintiff") vs EA Holdings Berhad & See Jovin ("Defendants") [Hereinafter shall be referred to as Suit 536].*

EAH was served with a Writ and a Notice of Application ("Injunction Application") vide Suit 536 on 28 July 2023.

The Injunction Application was called up for Inter Partes Hearing on 1 August 2023 (Suit 535) and 2 August 2023 (Suit 536) respectively. An ad interim injunction was granted by the High Court with the following terms: -

"Pending the full and final disposal of the Injunction Application, an injunction be granted to restrain and prohibit the Defendants (whether by themselves or their agents, representatives, nominees and/or whosoever) from: -

- 1) transferring, selling, charging, encumbering, processing, communicating, disclosing and/or in any manner dealing with any particulars and/or information of the Plaintiff's shares in the Company ("the Plaintiff's Shares") and/or the Record of Depositors of the Company to any other parties, individuals, companies and/or their agents, representatives, nominees and/or whosoever;
- 2) claiming any rights whatsoever in relation to the Plaintiff's Shares;
- 3) exercising any rights arising from the Plaintiff's Shares to vote in full or in part and/or exercising any voting rights and/or any other rights arising thereto; and
- 4) exercising any rights to hold, call and/or requisition for any extraordinary general meeting and/or to pass any resolutions in relation to the Company."

On 21 August 2023, Mr. Ng Cheng Shin (a member who claims he holds 10% or more of the issued share capital of the Company) had file a Notice of Application (Intervention) ("Enclosure 18") to be the 3rd defendant in Suit 536.

On 4 September 2023, Mr Koh Chee Meng ("the Plaintiff"), one of the shareholders had filed an Originating Summons No. WA-24NCC-477-08/2023 ("OS") against EA Holdings Berhad as the Defendant. The High Court has fixed the Originating Summons for Hearing on 11th December 2023.

On 10 October 2023, The High Court has given the following directions with respect to the hearing of the Intervener Application filed by Mr. Ng Cheng Shin on 21 August 2023:-

- 1) An Order recorded by the parties before the High Court to include Ng Cheng Shin as the 3rd Defendant;
- 2) Plaintiff to file Amended Statement of Claim on or before 24.10.2023;
- 3) Defendants to file Defence / Amended Defence on or before 07.11.2023;
- 4) Plaintiff to file Reply to Defence / Amended Reply to Defence on or before 21.11.2023; and
- 5) e-Review is fixed on 18.12.2023 for the parties to update the High Court as to the filing status of the pleadings and for the High Court to give further directions on the Injunction Application (Enclosure 3) (i.e. filing of affidavits and submissions / to fix a hearing date).

In light of the above, the High Court has also directed for the Plaintiff to file an amended Ad Interim Order in respect of Enclosure 3.

On 6 November 2023, Mr. Ng Cheng Shin (“3rd Defendant”) filed his Defence and Counterclaim dated 6 November 2023 in the Suit 536. The 3rd Defendant had named the Company, the directors of the Company, EA Holdings Berhad and its directors as defendants in the Counterclaim.

The 3rd Defendant claimed the following relief in the Counterclaim:

- a) suatu deklarası bahawa Tindakan Asal yang dimulakan oleh Vinvest Capital Holdings Berhad, Defendan Pertama melalui Tuntutan Balas dalam Mahkamah Tinggi Malaya di Kuala Lumpur adalah suatu penyalahgunaan proses;
- b) suatu deklarası bahawa Guaman No. WA-22NCC-535-07/2023 yang dimulakan oleh Mohammad Sobri bin Saad, Defendan Ke-3 melalui Tuntutan Balas dalam Mahkamah Tinggi Malaya di Kuala Lumpur adalah suatu penyalahgunaan proses;
- c) terhadap Defendan-defendan melalui Tuntutan Balas secara bersesama dan berasingan, ganti rugi;
- d) faedah daripada tarikh penghakıman hingga tarikh penyelesaian penuh dan muktamad;
- e) kos; dan
- f) apa-apa relief selanjutnya atau lain yang dianggap adil dan suai manfaat oleh Mahkamah yang Mulia ini.”

There is no material financial and operational impact arising from the above.

B10. Dividends

No interim dividends have been declared during the current financial year-to-date.

B11. Profit/(Loss) for the period

| | Current Quarter Ended 30.09.23 (RM'000) | Cumulative Year-to-date 30.09.23 (RM'000) |
|--|--|--|
| This is arrived at after (charging)/crediting :- | | |
| Interest income | 17 | 36 |
| Reversal of impairment loss on receivables | 128 | 128 |
| Gain on disposal of property, plant and equipment | 60 | 58 |
| Loss on disposal of investment in an associate company | (8,477) | (8,477) |
| Loss on disposal of other investment | (3,760) | (3,760) |
| Interest expense | (90) | (160) |
| Depreciation and amortization | (140) | (274) |
| Fair value loss on other investment | - | (8,457) |

Other disclosure items pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Securities are not applicable.

B12. Earnings per share**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period.

| | | Individual Quarter | | Cumulative Period |
|---|----------|-------------------------------------|---|-------------------------------------|
| | | Current Year Quarter 30.09.23 | Preceding Year Corresponding 30.09.22 | Current Year To-Date 30.09.23 |
| (Loss)/Profit attributable to the equity holders of the Company | (RM'000) | (13,299) | 598 | (21,563) |
| Weighted average number of shares in issue | ('000) | 6,451,763 | 6,451,690 | 6,451,763 |
| Basic loss per share | (Sen) | (0.21) | 0.01 | (0.33) |

(b) Diluted earnings per share

Diluted earnings per share is not applicable for the financial period as the unexercised convertible warrants were anti-dilutive in nature. This is due to the average market share price of the Company being below the exercise price of the warrants.

By Order of the Board
Tan Kah Koon
SSM PC NO. 201908001500 (MAICSA 7066666)
(Company Secretary)

Date: 30 November 2023