



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2014**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year 31.03.14 RM'000	Preceding Year Corresponding Quarter 31.03.13 RM'000	Current Year Period 31.03.14 RM'000	Preceding Year Corresponding Period 31.03.13 RM'000
Continuing Operations:				
Revenue	87,596	N/A	318,857	N/A
Cost of sales	(71,606)	N/A	(271,318)	N/A
Gross profit	<u>15,990</u>	<u>N/A</u>	<u>47,539</u>	<u>N/A</u>
Other income	3,377	N/A	7,037	N/A
Operating expenses	(11,305)	N/A	(17,715)	N/A
Finance costs	(466)	N/A	(1,335)	N/A
Profit before taxation	<u>7,596</u>	<u>N/A</u>	<u>35,526</u>	<u>N/A</u>
Taxation	(2,109)	N/A	(10,889)	N/A
Profit for the period/Total comprehensive income for the period	<u><u>5,487</u></u>	<u><u>N/A</u></u>	<u><u>24,637</u></u>	<u><u>N/A</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	<u><u>5,487</u></u>	<u><u>N/A</u></u>	<u><u>24,637</u></u>	<u><u>N/A</u></u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic ⁽³⁾	<u><u>1.23</u></u>	<u><u>N/A</u></u>	<u><u>5.54</u></u>	<u><u>N/A</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - Not applicable

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 30 June 2013 as disclosed in the Prospectus of the Company dated 11 June 2014 and the accompanying explanatory notes as attached to this interim financial statements.

(2) No comparative figures for the preceding quarter and preceding year are available as this is the first interim report on the consolidated results for the third quarter ended 31 March 2014 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

(3) Based on the issued share capital of 445,000,000 ordinary shares after the completion of the Acquisition as disclosed in Note B7(i) but prior to the Public Issue as detailed in Note B7(ii).



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014

(The figures have not been audited)

	(Unaudited) As At 31.03.14 RM'000	As At 30.06.13 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	52,036	52,073
Investment properties	2,235	2,256
Other investment	2,280	2,234
	<u>56,551</u>	<u>56,563</u>
Current assets		
Trade receivables	129,444	107,655
Other receivables	2,286	2,706
Amount due from contract customers	-	16,715
Prepayments	3,367	2,380
Current tax assets	-	7
Cash and cash equivalents	28,864	23,820
	<u>163,961</u>	<u>153,283</u>
TOTAL ASSETS	<u>220,512</u>	<u>209,846</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	89,000	2,000
Deficit in business combination	(87,000)	-
Retained earnings	111,378	86,741
Total equity	<u>113,378</u>	<u>88,741</u>
Non-current liabilities		
Loans and borrowings	11,125	13,493
Deferred tax liabilities	2,496	2,496
	<u>13,621</u>	<u>15,989</u>
Current liabilities		
Short term borrowings	23,739	19,807
Trade payables	60,597	60,925
Amount due to contract customers	3,692	18,536
Other payables and accruals	4,878	3,771
Current tax liabilities	607	2,077
	<u>93,513</u>	<u>105,116</u>
TOTAL EQUITY AND LIABILITIES	<u>220,512</u>	<u>209,846</u>
Net tangible assets (RM) ⁽³⁾	0.25	44.37

Notes:

N/A - Not applicable

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 30 June 2013 as disclosed in the Prospectus of the Company dated 11 June 2014 and the accompanying explanatory notes as attached to this interim financial statements.

(2) No comparative figures for the preceding quarter and preceding year are available as this is the first interim report on the consolidated results for the third quarter ended 31 March 2014 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

(3) Based on the issued share capital of 445,000,000 ordinary shares after the completion of the Acquisition as disclosed in Note B7(i) but prior to the Public Issue as detailed in Note B7(ii).



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2014**
(The figures have not been audited)

	/--Attributable to Equity Holders of the Company--/			
	/---Non-distributable---/	Distributable		
	Share Capital	Reserve/ (Deficit) in business combination	Retained Earnings	Total Equity
	RM	RM	RM	RM
At 1 July 2013	1	1,999,999	86,740,738	88,740,738
Effects of acquisition of subsidiaries	-	(88,999,998)	-	(88,999,998)
Issued during the period	89,000,001	(1)	-	89,000,000
Total comprehensive income for the period	-	-	24,637,147	24,637,147
At 31 March 2014	<u>89,000,002</u>	<u>(87,000,000)</u>	<u>111,377,885</u>	<u>113,377,887</u>

Notes:

(1) The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 30 June 2013 as disclosed in the Prospectus of the Company dated 11 June 2014 and the accompanying explanatory notes as attached to this interim financial statements.

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ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2014
(The figures have not been audited)**

	Current Year Period 31.03.14 RM'000	Preceding Year Corresponding Period 31.03.13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	35,526	N/A
Depreciation of investment properties	20	N/A
Depreciation of properties, plant and equipments	10,726	N/A
Gain on disposal of properties, plant and equipments	(1,075)	N/A
Finance costs	1,335	N/A
Finance income	(565)	N/A
Operating profit before working capital changes	45,967	N/A
Trade and other receivables	(5,642)	N/A
Trade and other payables	(17,628)	N/A
Employee benefits	3,564	N/A
Cash generated from operations	26,261	N/A
Tax paid	(12,369)	N/A
Tax refund	17	N/A
NET CASH GENERATED FROM OPERATING ACTIVITIES	13,909	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(10,810)	N/A
Finance income	565	N/A
Proceeds from disposal of property, plant and equipment	1,152	N/A
NET CASH USED IN INVESTING ACTIVITIES	(9,093)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed deposit pledged	(804)	N/A
Finance costs	(1,335)	N/A
Net repayment of finance lease liabilities	(1,108)	N/A
Net drawdown of term loans and bankers' acceptances	2,671	N/A
NET CASH USED IN FINANCING ACTIVITIES	(576)	N/A
Net increase in cash and cash equivalents	4,240	N/A
Cash and cash equivalents at beginning of the financial year	10,117	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR*	14,357	N/A
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	13,221	N/A
Fixed deposits with licensed banks	15,643	N/A
	28,864	N/A
Less: Fixed deposits pledged for bank facilities	(14,507)	N/A
	<u>14,357</u>	<u>N/A</u>

Notes:

N/A - Not applicable

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 30 June 2013 as disclosed in the Prospectus of the Company dated 11 June 2014 and the accompanying explanatory notes as attached to this interim financial statements.

(2) No comparative figures for the preceding quarter and preceding year are available as this is the first interim report on the consolidated results for the third quarter ended 31 March 2014 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.