



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2015
(The figures have not been audited)**

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|--|---|
| | Current Year Quarter 31.03.15 RM'000 | Preceding Year Corresponding Quarter 31.03.14 RM'000 | Current Year Period 31.03.15 RM'000 | Preceding Year Corresponding Period 31.03.14 RM'000 |
| Continuing Operations: | | | | |
| Revenue | 114,126 | 87,596 | 325,155 | 318,857 |
| Cost of sales | (92,596) | (71,606) | (267,457) | (271,318) |
| Gross profit | <u>21,530</u> | <u>15,990</u> | <u>57,698</u> | <u>47,539</u> |
| Other income | 1,561 | 3,377 | 4,715 | 7,037 |
| Operating expenses | (5,687) | (11,305) | (16,391) | (17,715) |
| Finance costs | (313) | (466) | (778) | (1,335) |
| Profit before taxation | <u>17,091</u> | <u>7,596</u> | <u>45,244</u> | <u>35,526</u> |
| Taxation | (4,580) | (2,109) | (12,574) | (10,889) |
| Profit for the period/Total comprehensive income for the period | <u><u>12,511</u></u> | <u><u>5,487</u></u> | <u><u>32,670</u></u> | <u><u>24,637</u></u> |
| Total comprehensive income attributable to: | | | | |
| - Owners of the parent | <u><u>12,511</u></u> | <u><u>5,487</u></u> | <u><u>32,670</u></u> | <u><u>24,637</u></u> |
| Earnings per share (sen) attributable to owners of the parent: | | | | |
| - Basic (1) | <u><u>2.34</u></u> | <u><u>1.23</u></u> | <u><u>6.11</u></u> | <u><u>5.54</u></u> |
| - Diluted (2) | <u><u>N/A</u></u> | <u><u>N/A</u></u> | <u><u>N/A</u></u> | <u><u>N/A</u></u> |

Notes:

(1) The basic earnings per share for the preceding year corresponding quarter and period ended 31 March 2014 is based on an issued share capital of 445,000,000 ordinary shares.

(2) N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015
(The figures have not been audited)

| | (Unaudited) As At 31.03.15 RM'000 | (Audited) As At 30.06.14 RM'000 |
|---|---|---------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 67,988 | 48,654 |
| Investment properties | 2,208 | 2,229 |
| Other investment | 50 | 2,296 |
| | <u>70,246</u> | <u>53,179</u> |
| Current assets | | |
| Trade and other receivables | 164,890 | 133,597 |
| Amount due from contract customers | 29,695 | 23,479 |
| Prepayments | 2,469 | 3,366 |
| Cash and cash equivalents | 57,999 | 74,178 |
| | <u>255,053</u> | <u>234,620</u> |
| TOTAL ASSETS | <u>325,299</u> | <u>287,799</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 107,000 | 107,000 |
| Deficit in business combination | (87,000) | (87,000) |
| Share premium | 29,006 | 29,006 |
| Retained earnings | 145,080 | 117,760 |
| Total equity | <u>194,086</u> | <u>166,766</u> |
| Non-current liabilities | | |
| Loans and borrowings | 9,155 | 9,141 |
| Deferred tax liabilities | 691 | 691 |
| Employees benefits | 3,924 | 3,691 |
| | <u>13,770</u> | <u>13,523</u> |
| Current liabilities | | |
| Short term borrowings | 12,888 | 20,805 |
| Trade payables | 72,012 | 57,608 |
| Amount due to contract customers | 18,061 | 21,667 |
| Other payables and accruals | 8,230 | 3,939 |
| Current tax liabilities | 6,252 | 3,491 |
| | <u>117,443</u> | <u>107,510</u> |
| TOTAL EQUITY AND LIABILITIES | <u>325,299</u> | <u>287,799</u> |
| Net assets per share (RM) | <u>0.36</u> | <u>0.31</u> |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2015**
(The figures have not been audited)

| | /----- Attributable to Equity Holders of the Company -----/ | | | | |
|--|---|------------------|---|----------------------|-----------------|
| | /----- Non-distributable -----/ | | Distributable | | |
| | Share Capital | Share Premium | Reserve/ (Deficit) in business combination | Retained Earnings | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| 9 months ended 31.03.2014 | | | | | |
| At 1 July 2013 | * | - | 2,000 | 86,741 | 88,741 |
| Effects of acquisition of subsidiaries | - | - | (89,000) | - | (89,000) |
| Issue of ordinary shares | 89,000 | - | * | - | 89,000 |
| Total comprehensive income for the period | - | - | - | 24,637 | 24,637 |
| At 31 March 2014 | <u>89,000</u> | <u>-</u> | <u>(87,000)</u> | <u>111,378</u> | <u>113,378</u> |
| 9 months ended 31.03.2015 | | | | | |
| At 1 July 2014 | 107,000 | 29,006 | (87,000) | 117,760 | 166,766 |
| Total comprehensive income for the period | - | - | - | 32,670 | 32,670 |
| Interim dividend paid for the financial year ending 30 June 2015 | - | - | - | (5,350) | (5,350) |
| At 31 March 2015 | <u>107,000</u> | <u>29,006</u> | <u>(87,000)</u> | <u>145,080</u> | <u>194,086</u> |

Notes:

* - Denotes RM1.00

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2015**
(The figures have not been audited)

| | Current Financial Period 31.03.15 RM'000 | Preceding Year Corresponding Period 31.03.14 RM'000 |
|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 45,244 | 35,526 |
| Depreciation of investment properties | 20 | 20 |
| Depreciation of properties, plant and equipments | 12,760 | 10,726 |
| Gain on disposal of properties, plant and equipments | (44) | (1,075) |
| Finance costs | 778 | 1,335 |
| Finance income | (1,410) | (565) |
| Operating profit before working capital changes | <u>57,348</u> | <u>45,967</u> |
| Trade and other receivables | (36,612) | (5,642) |
| Trade and other payables | 15,089 | (17,628) |
| Employee benefits | 233 | 3,564 |
| Cash generated from operations | <u>36,058</u> | <u>26,261</u> |
| Tax paid | (9,813) | (12,369) |
| Tax refunded | - | 17 |
| NET CASH GENERATED FROM OPERATING ACTIVITIES | <u><u>26,245</u></u> | <u><u>13,909</u></u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (29,848) | (10,810) |
| Finance income | 1,410 | 565 |
| Proceeds from disposal of property, plant and equipment | 44 | 1,152 |
| NET CASH USED IN INVESTING ACTIVITIES | <u><u>(28,394)</u></u> | <u><u>(9,093)</u></u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Fixed deposit pledged | (470) | (804) |
| Finance costs | (778) | (1,335) |
| Net repayment of finance lease liabilities | (1,873) | (1,108) |
| Net repayment of term loans and bankers' acceptances | (6,029) | 2,671 |
| Payment of dividend | (5,350) | - |
| NET CASH USED IN FINANCING ACTIVITIES | <u><u>(14,500)</u></u> | <u><u>(576)</u></u> |
| Net decrease in cash and cash equivalents | (16,649) | 4,240 |
| Cash and cash equivalents at beginning of the financial year | <u>58,736</u> | <u>10,117</u> |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD* | <u><u>42,087</u></u> | <u><u>14,357</u></u> |
| *Cash and cash equivalents at the end of the financial period comprised the following: | | |
| Cash and bank balances | 38,899 | 13,221 |
| Fixed deposits with licensed banks | 19,100 | 15,643 |
| | <u>57,999</u> | <u>28,864</u> |
| Less: Fixed deposits pledged for bank facilities | (15,912) | (14,507) |
| | <u><u>42,087</u></u> | <u><u>14,357</u></u> |

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.