



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.19 RM'000	Preceding Year Corresponding Quarter 30.09.18 RM'000	Current Year Period 30.09.19 RM'000	Preceding Year Corresponding Period 30.09.18 RM'000
Operating Revenue	135,356	200,296	135,356	200,296
Cost of sales	(118,391)	(174,629)	(118,391)	(174,629)
Gross profit	<u>16,965</u>	<u>25,667</u>	<u>16,965</u>	<u>25,667</u>
Other income	795	866	795	866
Operating expenses	(4,994)	(5,031)	(4,994)	(5,031)
Finance costs	(785)	(1,057)	(785)	(1,057)
<b>Profit before taxation</b>	<u>11,981</u>	<u>20,445</u>	<u>11,981</u>	<u>20,445</u>
Taxation	(3,134)	(5,402)	(3,134)	(5,402)
<b>Profit for the period/Total comprehensive income for the period</b>	<u><u>8,847</u></u>	<u><u>15,043</u></u>	<u><u>8,847</u></u>	<u><u>15,043</u></u>
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	<u><u>8,847</u></u>	<u><u>15,043</u></u>	<u><u>8,847</u></u>	<u><u>15,043</u></u>
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	<u><u>0.66</u></u>	<u><u>1.12</u></u>	<u><u>0.66</u></u>	<u><u>1.12</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019**  
(The figures have not been audited)

	(Unaudited) As At 30.09.19 RM'000	(Audited) As At 30.06.19 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	74,624	78,595
Investment properties	18,061	18,071
Right-of-use assets	178	-
	<u>92,863</u>	<u>96,666</u>
<b>Current assets</b>		
Other investments	17,993	17,838
Asset classified as held for sale	545	545
Trade and other receivables	417,800	412,661
Contract assets	146,244	126,855
Prepayments	2,603	1,937
Current tax assets	8,356	8,356
Cash and cash equivalents	15,787	40,103
	<u>609,328</u>	<u>608,295</u>
<b>TOTAL ASSETS</b>	<u>702,191</u>	<u>704,961</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	354,993	346,151
<b>Total equity</b>	<u>403,999</u>	<u>395,157</u>
<b>Non-current liabilities</b>		
Loans and borrowings	4,801	6,004
Employees benefits	6,447	6,447
Deferred tax liabilities	5,634	5,634
	<u>16,882</u>	<u>18,085</u>
<b>Current liabilities</b>		
Loans and borrowings	75,752	67,534
Trade and other payables	200,376	215,414
Contract liabilities	4,966	8,589
Current tax liabilities	216	182
	<u>281,310</u>	<u>291,719</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>702,191</u>	<u>704,961</u>
Net assets per share (RM)	<u>0.30</u>	<u>0.30</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**  
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Distributable Retained Earnings RM'000	
<b>Year ended 30.06.2019</b>				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	15,043	15,043
At 30 September 2018	<u>136,006</u>	<u>(87,000)</u>	<u>335,689</u>	<u>384,695</u>
<b>Year ending 30.06.2020</b>				
At 1 July 2019	136,006	(87,000)	346,151	395,157
Adjustment on initial application of MFRS16	-	-	(5)	(5)
Total comprehensive income for the period	-	-	8,847	8,847
At 30 September 2019	<u>136,006</u>	<u>(87,000)</u>	<u>354,993</u>	<u>403,999</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**  
(The figures have not been audited)

	<b>Current Financial Period 30.09.2019 RM'000</b>	<b>Preceding Year Corresponding Period 30.09.2018 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	11,981	20,445
Depreciation of investment properties	10	10
Depreciation of properties, plant and equipments	7,271	7,814
Depreciation of right-of-use assets	61	-
Fair value gain from other investments	(155)	(15)
Finance costs	785	1,057
Finance income	(169)	(125)
Gain on disposal of properties, plant and equipments	-	(40)
Gain on disposal of other investment	-	(12)
Operating profit before working capital changes	<u>19,784</u>	<u>29,134</u>
Trade and other receivables and prepayments	(5,805)	(30,332)
Trade and other payables	(15,038)	10,582
Change in contract assets	(19,389)	(26,547)
Change in contract liabilities	<u>(3,624)</u>	<u>8,122</u>
Cash used in operations	<u>(24,072)</u>	<u>(9,041)</u>
Tax paid	<u>(3,100)</u>	<u>(7,137)</u>
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(27,172)</u>	<u>(16,178)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(3,300)	(2,818)
Finance income	169	125
Proceeds from disposal of property, plant and equipment	-	40
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(3,131)</u>	<u>(2,653)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Finance costs	(785)	(1,057)
Net repayment of finance lease liabilities	(2,795)	(2,634)
Net drawdown of term loans, revolving credits and bankers' acceptances	<u>9,567</u>	<u>27,855</u>
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<u>5,987</u>	<u>24,164</u>
Net increase/(decrease) in cash and cash equivalents	(24,316)	5,333
Cash and cash equivalents at beginning of the financial year	<u>40,103</u>	<u>24,151</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>15,787</u>	<u>29,484</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	12,246	26,052
Fixed deposits with licensed banks	<u>3,541</u>	<u>3,432</u>
	<u>15,787</u>	<u>29,484</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.