



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Year Period 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000
Operating Revenue	85,999	101,955	85,999	101,955
Cost of sales	(87,429)	(91,521)	(87,429)	(91,521)
Gross profit	<u>(1,430)</u>	<u>10,434</u>	<u>(1,430)</u>	<u>10,434</u>
Other income	593	1,206	593	1,206
Operating expenses	(3,647)	(3,443)	(3,647)	(3,443)
Finance costs	(782)	(561)	(782)	(561)
Profit before taxation	<u>(5,266)</u>	<u>7,636</u>	<u>(5,266)</u>	<u>7,636</u>
Taxation	(530)	(2,048)	(530)	(2,048)
Profit for the period/Total comprehensive income for the period	<u>(5,796)</u>	<u>5,588</u>	<u>(5,796)</u>	<u>5,588</u>
Total comprehensive income attributable to:				
- Owners of the parent	<u>(5,796)</u>	<u>5,588</u>	<u>(5,796)</u>	<u>5,588</u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic	<u>(0.41)</u>	<u>0.42</u>	<u>(0.41)</u>	<u>0.42</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021
(The figures have not been audited)

	(Unaudited) As At 30.09.21 RM'000	(Audited) As At 30.06.21 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	34,899	39,412
Investment properties	15,455	17,378
Right-of-use assets	289	2,120
Deferred tax assets	3,374	3,374
	<u>54,017</u>	<u>62,284</u>
Current assets		
Other investments	1,023	1,019
Asset classified as held for sale	4,192	2,289
Trade and other receivables	369,972	365,859
Contract assets	198,352	202,359
Prepayments	2,562	2,429
Current tax assets	21,644	20,685
Cash and cash equivalents	46,411	52,380
	<u>644,156</u>	<u>647,020</u>
TOTAL ASSETS	<u>698,173</u>	<u>709,304</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	177,206	177,206
Deficit in business combination	(87,000)	(87,000)
Translation reserve	(97)	62
Retained earnings	347,089	352,885
Total equity	<u>437,198</u>	<u>443,153</u>
Non-current liabilities		
Loans and borrowings	20,369	3,926
Lease liabilities	0	1,168
Employees benefits	6,447	6,447
	<u>26,816</u>	<u>11,541</u>
Current liabilities		
Loans and borrowings	91,023	75,498
Lease liabilities	295	972
Trade and other payables	140,418	176,484
Contract liabilities	2,060	1,400
Current tax liabilities	363	256
	<u>234,159</u>	<u>254,610</u>
TOTAL EQUITY AND LIABILITIES	<u>698,173</u>	<u>709,304</u>
Net assets per share (RM)	<u>0.31</u>	<u>0.31</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				
	/----- Non-distributable -----/			Distributable	
	Share capital	Deficit in business combination	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended 30.06.2021					
At 1 July 2020	136,006	(87,000)	-	341,790	390,796
Total comprehensive income for the period	-	-	-	5,588	5,588
At 30 September 2020	<u>136,006</u>	<u>(87,000)</u>	<u>-</u>	<u>347,378</u>	<u>396,384</u>
Year ending 30.06.2022					
At 1 July 2021	177,206	(87,000)	62	352,885	443,153
Total comprehensive income for the period	-	-	-	(5,796)	(5,796)
Foreign currency translation differences for foreign operation	-	-	(159)	-	(159)
At 30 September 2021	<u>177,206</u>	<u>(87,000)</u>	<u>(97)</u>	<u>347,089</u>	<u>437,198</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021
(The figures have not been audited)**

	Current Financial Year 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(5,266)	7,636
Net impairment loss on trade receivables	-	-
Depreciation of investment properties	20	19
Depreciation of property, plant and equipment	5,329	5,709
Depreciation of right-of-use assets	72	25
Classification to WIP	-	-
Fair value gain from other investments	(5)	(5)
Finance costs	782	561
Finance income	(144)	(55)
Foreign exchange (gain)/loss	838	-
Gain on disposal of property, plant and equipment	(141)	-
Gain on disposal of other investment	-	-
Interest on lease liabilities	-	-
Net impairment loss on financial assets	-	-
Written off of property, plant and equipment	-	556
Reversal of impairment loss on trade receivables	-	(953)
Operating profit before working capital changes	<u>1,485</u>	<u>13,493</u>
Trade and other receivables and prepayments	(1,536)	(23,320)
Trade and other payables	(38,932)	8,937
Change in contract assets	4,007	(6,306)
Change in contract liabilities	660	1,686
Cash used in operations	<u>(34,316)</u>	<u>(5,510)</u>
Interest paid on lease liabilities	-	-
Tax paid	<u>(1,383)</u>	<u>(3,215)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(35,699)</u>	<u>(8,725)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(813)	(536)
Acquisition of subsidiary company	(1,001)	-
Disposal of investment properties	-	-
Finance income	144	55
Net withdrawal/(placement) in other investments	-	-
Proceeds from disposal of property, plant and equipment	141	-
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,529)</u>	<u>(481)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of share capital	-	-
Finance costs	(782)	(561)
Dividend paid	-	-
Net drawdown/(repayment) of finance lease liabilities	(82)	(1,178)
Net drawdown/(repayment) of term loans, revolving credits and bankers' acceptances	32,123	11,453
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>31,259</u>	<u>9,714</u>
Net increase/(decrease) in cash and cash equivalents	(5,969)	508
Cash and cash equivalents at beginning of the financial year	<u>52,380</u>	<u>24,645</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>46,411</u>	<u>25,153</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	41,193	21,512
Fixed deposits with licensed banks	<u>5,218</u>	<u>3,641</u>
	<u>46,411</u>	<u>25,153</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.