



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	Current Year Period 31.12.2022 RM'000	Preceding Year Corresponding Period 31.12.2021 RM'000
Revenue	95,325	96,896	177,184	182,895
Cost of sales	(88,151)	(96,293)	(170,847)	(183,722)
Gross profit/(loss)	<u>7,174</u>	<u>603</u>	<u>6,337</u>	<u>(827)</u>
Other income	576	817	1,609	1,266
Administrative expenses	(5,104)	(5,094)	(9,740)	(8,740)
Results from operating activities	<u>2,646</u>	<u>(3,674)</u>	<u>(1,794)</u>	<u>(8,301)</u>
Foreign exchange (loss)/gain	(2,066)	42	39	42
Finance income	110	78	210	222
Finance costs	(1,017)	(817)	(2,299)	(1,599)
Loss before tax	<u>(327)</u>	<u>(4,371)</u>	<u>(3,844)</u>	<u>(9,636)</u>
Tax expense	B6 (1,308)	(1,006)	(2,618)	(1,536)
Loss for the period	<u>(1,635)</u>	<u>(5,377)</u>	<u>(6,462)</u>	<u>(11,172)</u>
Other comprehensive expenses, net of tax				
Item that is or may be reclassified subsequently to profit or loss				
Net Change in fair value of equity investments designed at fair value through other comprehensive income	(160)	-	(2,400)	-
Foreign currency translation differences for foreign operation	(887)	-	(735)	-
Loss and total comprehensive expense for the period	<u>(2,682)</u>	<u>(5,377)</u>	<u>(9,597)</u>	<u>(11,172)</u>
Loss per ordinary share (sen)				
- Basic	B13 (0.12)	(0.38)	(0.46)	(0.79)
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022
(The figures have not been audited)

	Note	(Unaudited) As At 31.12.22 RM'000	(Audited) As At 30.06.22 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		20,632	24,906
Right-of-use assets		1,284	1,235
Investment properties		14,044	14,140
Other investments		1,600	-
Deferred tax assets		3,374	3,374
		<u>40,934</u>	<u>43,655</u>
Current assets			
Other investments		1,042	1,035
Asset classified as held for sale		545	545
Trade and other receivables	B9	416,807	435,038
Contract assets		123,748	113,174
Prepayments		1,443	1,546
Current tax assets		16,862	19,077
Cash and cash equivalents		36,893	51,920
		<u>597,340</u>	<u>622,335</u>
TOTAL ASSETS		<u>638,274</u>	<u>665,990</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		177,206	177,206
Reserves		214,973	224,570
Equity attributable to equity holders of the Company		<u>392,179</u>	<u>401,776</u>
Non-current liabilities			
Loans and borrowings	B8	22,973	26,957
Lease liabilities		249	422
Employees benefits		6,447	6,447
Total non-current liabilities		<u>29,669</u>	<u>33,826</u>
Current liabilities			
Loans and borrowings	B8	79,679	85,052
Lease liabilities		1,065	847
Trade and other payables		113,464	123,984
Contract liabilities		15,110	13,952
Current tax liabilities		569	674
Provisions		6,539	5,879
Total current liabilities		<u>216,426</u>	<u>230,388</u>
TOTAL EQUITY AND LIABILITIES		<u>638,273</u>	<u>665,990</u>
Net assets per share (RM)		<u>0.28</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/					Total equity RM'000
	/----- Non-distributable -----/			Distributable		
	Share capital RM'000	Deficit in business combination RM'000	Translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	
At 1 July 2021	177,206	(87,000)	62	-	352,885	443,153
Loss for the period	-	-	-	-	(11,172)	(11,172)
Foreign currency translation differences for foreign operation	-	-	(89)	-	-	(89)
Loss and total comprehensive expenses for the period	-	-	(89)	-	(11,172)	(11,261)
At 31 December 2021	177,206	(87,000)	(27)	-	341,713	431,892
At 1 July 2022	177,206	(87,000)	(415)	-	311,985	401,776
Loss for the period	-	-	-	-	(6,462)	(6,462)
Net Change in fair value of equity investments designed at fair value through other comprehensive income	-	-	-	(2,400)	-	(2,400)
Foreign currency translation differences for foreign operation	-	-	(735)	-	-	(735)
Loss and total comprehensive expenses for the period	-	-	(735)	(2,400)	(6,462)	(9,597)
At 31 December 2022	177,206	(87,000)	(1,150)	(2,400)	305,523	392,179

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022
(The figures have not been audited)

	Current Financial Period 31.12.2022 RM'000	Preceding Year Corresponding Period 31.12.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(3,844)	(9,636)
Depreciation of investment properties	30	7
Depreciation of property, plant and equipment	4,718	9,762
Depreciation of right-of-use assets	536	144
Classification to work-in-progress	-	1,808
Fair value gain from other investments	(7)	(11)
Finance costs	2,299	1,599
Finance income	(210)	(222)
Gain on disposal of property, plant and equipment	-	(141)
Gain on disposal of investment property	(104)	-
Operating profit before working capital changes	3,418	3,310
Change in trade and other receivables and prepayments	14,335	(25,532)
Change in trade and other payables	(10,470)	(40,506)
Change in contract assets	(10,574)	27,524
Change in contract liabilities	1,158	2,123
Change in provision	660	-
Cash generated from / (used in) operations	(1,473)	(33,081)
Interest paid on lease liabilities	(24)	(6)
Tax paid	(5,355)	(5,111)
Tax refunded	4,871	4,239
NET CASH USED IN OPERATING ACTIVITIES	(1,981)	(33,959)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(461)	(849)
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(1,001)
Interest received from fixed deposit	210	222
Proceeds from disposal of investment properties	-	1,083
Proceeds from disposal of property, plant and equipment	-	141
NET CASH USED IN INVESTING ACTIVITIES	(251)	(404)
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in pledged deposits	(38)	(44)
Interest paid on loans and borrowings	(2,156)	(1,599)
Net repayment of hire purchase liabilities	(266)	(213)
Net repayment of bankers' acceptances	(10,384)	(10,198)
Net (repayment) / drawdown of bank loan	(3,706)	32,725
Net drawdown of revolving credit	5,000	5,000
Payment of lease liabilities	(464)	(144)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(12,014)	25,527
Net decrease in cash and cash equivalents	(14,246)	(8,836)
Cash and cash equivalents at beginning of the financial period	47,753	48,275
Effect of exchange rate fluctuations on cash held	(819)	910
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	32,688	40,349
* Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-		
Cash and bank balances	30,683	39,259
Deposit placed with licensed banks	6,210	5,239
	36,893	44,498
Less: Deposits pledged to licensed banks	(4,205)	(4,149)
	32,688	40,349

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.