



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year 31.12.20 RM'000	Preceding Year Corresponding Quarter 31.12.19 RM'000	Current Year Period 31.12.20 RM'000	Preceding Year Corresponding Period 31.12.19 RM'000
Operating Revenue	94,937	137,696	196,892	273,052
Cost of sales	(85,578)	(121,193)	(177,099)	(239,584)
Gross profit	9,359	16,503	19,793	33,468
Other income	373	921	1,579	1,716
Operating expenses	(6,106)	(4,554)	(9,549)	(9,548)
Finance costs	(1,242)	(749)	(1,803)	(1,534)
Profit before taxation	2,384	12,121	10,020	24,102
Taxation	(550)	(3,466)	(2,598)	(6,600)
Profit for the period/Total comprehensive income for the period	1,834	8,655	7,422	17,502
Total comprehensive income attributable to:				
- Owners of the parent	1,834	8,655	7,422	17,502
Earnings per share (sen) attributable to owners of the parent:				
- Basic	0.14	0.65	0.55	1.31
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020
(The figures have not been audited)

	(Unaudited) As At 31.12.20 RM'000	(Audited) As At 30.06.20 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	48,275	57,401
Investment properties	15,663	15,701
Right-of-use assets	120	170
	<u>64,058</u>	<u>73,272</u>
Current assets		
Other investments	915	902
Asset classified as held for sale	2,289	2,845
Trade and other receivables	347,874	324,358
Contract assets	199,471	191,933
Prepayments	1,304	1,144
Current tax assets	20,661	16,596
Cash and cash equivalents	56,557	24,645
	<u>629,071</u>	<u>562,423</u>
TOTAL ASSETS	<u>693,129</u>	<u>635,695</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	177,206	136,006
Deficit in business combination	(87,150)	(87,000)
Retained earnings	349,213	341,791
Total equity	<u>439,269</u>	<u>390,797</u>
Non-current liabilities		
Loans and borrowings	3,096	3,371
Lease liabilities	0	78
Employees benefits	6,447	6,447
Deferred tax liabilities	334	334
	<u>9,877</u>	<u>10,230</u>
Current liabilities		
Loans and borrowings	80,568	78,867
Lease liabilities	129	101
Trade and other payables	154,543	152,732
Contract liabilities	8,658	2,860
Current tax liabilities	85	108
	<u>243,983</u>	<u>234,668</u>
TOTAL EQUITY AND LIABILITIES	<u>693,129</u>	<u>635,695</u>
Net assets per share (RM)	<u>0.31</u>	<u>0.29</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Distributable Retained Earnings RM'000	
Year ended 30.06.2020				
At 1 July 2019	136,006	(87,000)	346,151	395,157
Adjustment on initial application of MFRS 16	-	-	(5)	(5)
Final dividend paid for the financial year ended 30 June 2019	-	-	(6,687)	(6,687)
Total comprehensive income for the period	-	-	17,502	17,502
At 31 December 2019	<u>136,006</u>	<u>(87,000)</u>	<u>356,961</u>	<u>405,967</u>
Year ending 30.06.2021				
At 1 July 2020	136,006	(87,000)	341,791	390,797
New allotment via private placement	41,200	-	-	41,200
Investment in subsidiary company	-	(150)	-	(150)
Total comprehensive income for the period	-	-	7,422	7,422
At 31 December 2020	<u>177,206</u>	<u>(87,150)</u>	<u>349,213</u>	<u>439,269</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020
(The figures have not been audited)

	Current Financial Period 31.12.2020 RM'000	Preceding Year Corresponding Period 31.12.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	10,020	24,102
Net impairment loss on trade receivables	(951)	-
Depreciation of investment properties	38	32
Depreciation of properties, plant and equipments	11,430	13,965
Depreciation of right-of-use assets	51	76
Fair value gain from other investments	79	(178)
Finance costs	1,803	1,534
Finance income	(116)	(355)
Foreign exchange gain	(48)	-
Gain on disposal of properties, plant and equipments	(20)	-
Gain on disposal of other investment	-	(111)
Written off of PPE	556	-
Operating profit before working capital changes	<u>22,842</u>	<u>39,065</u>
Trade and other receivables and prepayments	(22,723)	61,035
Trade and other payables	819	(31,762)
Change in contract assets	(7,538)	(51,529)
Change in amount due to a director	991	-
Change in contract liabilities	5,798	(2,671)
Cash used in operations	<u>189</u>	<u>14,138</u>
Tax paid	<u>(6,686)</u>	<u>(7,848)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(6,497)</u>	<u>6,290</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	-	(3,638)
Acquisition of investment properties	(2,304)	-
Investment in subsidiary company	(195)	-
Finance income	116	355
Net withdrawal in other investments	-	7,000
Proceeds from disposal of property, plant and equipment	20	-
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,363)</u>	<u>3,717</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of share capital	41,200	-
Finance costs	(1,803)	(1,534)
Dividend paid	-	(6,687)
Net repayment of finance lease liabilities	(2,051)	(5,361)
Net drawdown of term loans, revolving credits and bankers' acceptances	3,426	789
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>40,772</u>	<u>(12,793)</u>
Net increase/(decrease) in cash and cash equivalents	31,912	(2,786)
Cash and cash equivalents at beginning of the financial year	<u>24,645</u>	<u>40,103</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>56,557</u>	<u>37,317</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	22,895	33,749
Fixed deposits with licensed banks	<u>33,662</u>	<u>3,568</u>
	<u>56,557</u>	<u>37,317</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.