



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MARCH 2018**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.18 RM'000	Preceding Year Corresponding Quarter 31.03.17 RM'000	Current Year Period 31.03.18 RM'000	Preceding Year Corresponding Period 31.03.17 RM'000
<b>Continuing Operations:</b>				
Revenue	205,046	162,280	536,116	424,233
Cost of sales	(171,514)	(124,912)	(435,060)	(326,749)
Gross profit	33,532	37,368	101,056	97,484
Other income	1,128	2,579	8,825	7,037
Operating expenses	(5,897)	(7,465)	(20,596)	(20,297)
Finance costs	(596)	(473)	(1,620)	(1,065)
<b>Profit before taxation</b>	28,167	32,009	87,665	83,159
Taxation	(4,450)	(9,903)	(20,025)	(23,245)
<b>Profit for the period/Total comprehensive income for the period</b>	23,717	22,106	67,640	59,914
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	23,717	22,106	67,640	59,914
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	1.77	1.65	5.06	4.48
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018**  
(The figures have not been audited)

	(Unaudited) As At 31.03.18 RM'000	(Audited) As At 30.06.17 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	111,078	98,062
Investment properties	16,611	12,698
Other investment	-	-
	<u>127,689</u>	<u>110,760</u>
<b>Current assets</b>		
Other investments	15,897	17,383
Asset classified as held for sale	545	545
Trade and other receivables	442,265	347,370
Prepayments	2,310	1,618
Cash and cash equivalents	33,408	36,437
	<u>494,425</u>	<u>403,353</u>
<b>TOTAL ASSETS</b>	<u><u>622,114</u></u>	<u><u>514,113</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	314,560	254,945
<b>Total equity</b>	<u>363,566</u>	<u>303,951</u>
<b>Non-current liabilities</b>		
Loans and borrowings	15,751	12,527
Employees benefits	6,769	6,447
Deferred tax liabilities	5,906	5,906
	<u>28,426</u>	<u>24,880</u>
<b>Current liabilities</b>		
Loans and borrowings	38,760	33,387
Trade and other payables	185,539	146,171
Current tax liabilities	5,823	5,724
	<u>230,122</u>	<u>185,282</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>622,114</u></u>	<u><u>514,113</u></u>
Net assets per share (RM) (Note *)	<u>0.27</u>	<u>0.23</u>

*Note \* - The Net Assets Per Share as at 31 March 2018 and 30 June 2017 are calculated based on the enlarged issued share capital of 1,337,500,000 ordinary shares pursuant to the completion of the share split and bonus issue exercise.*

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 MARCH 2018**  
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/     Distributable			
	Share Capital	Reserve/ (Deficit) in business combination	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b>Year ended 30.06.2017</b>				
At 1 July 2016	136,006	(87,000)	198,251	247,257
Total comprehensive income for the period	-	-	59,914	59,914
Interim dividend paid for the financial year ending 30 June 2017	-	-	(8,025)	(8,025)
At 31 March 2017	<u>136,006</u>	<u>(87,000)</u>	<u>250,140</u>	<u>299,146</u>
<b>Year ending 30.06.2018</b>				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	67,640	67,640
Interim dividend paid for the financial year ending 30 June 2018	-	-	(8,025)	(8,025)
At 31 March 2018	<u>136,006</u>	<u>(87,000)</u>	<u>314,560</u>	<u>363,566</u>

Note \*

*Note \* - Included in the issued share capital is RM29,005,561 which is reclassified from share premium in accordance with Section 618(2) of the Companies Act 2016.*

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 MARCH 2018**

(The figures have not been audited)

	<b>Current Financial Period 31.03.18 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.17 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	87,665	83,159
Depreciation of investment properties	17	23
Depreciation of properties, plant and equipments	21,680	17,436
Fair value gain from other investments	(161)	(266)
Gain on disposal of properties, plant and equipments	(1,763)	(1,089)
Gain on disposal of other investment	(350)	(462)
Finance costs	1,620	1,065
Finance income	(416)	(527)
Operating profit before working capital changes	<u>108,292</u>	<u>99,339</u>
Trade and other receivables	(95,588)	(74,254)
Trade and other payables	39,368	34,866
Employee benefits	322	338
Cash generated from operations	<u>52,394</u>	<u>60,289</u>
Tax paid	(19,925)	(20,057)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u>32,469</u>	<u>40,232</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(23,589)	(35,616)
(Acquisition)/Disposal of investment properties	(3,931)	5,035
Finance income	416	527
Net withdrawal/(placement) of other investment	2,000	(13,500)
Proceeds from disposal of property, plant and equipment	3,004	1,130
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(22,100)</u>	<u>(42,424)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in pledged deposits	-	3,055
Finance costs	(1,620)	(1,065)
Net repayment of finance lease liabilities	(5,974)	(4,279)
Net drawdown of term loans and bankers' acceptances	2,221	2,587
Payment of dividend	(8,025)	(8,025)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(13,398)</u>	<u>(7,727)</u>
Net decrease in cash and cash equivalents	(3,029)	(9,919)
Cash and cash equivalents at beginning of the financial year	<u>36,436</u>	<u>38,277</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>33,407</u>	<u>28,358</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	30,032	20,693
Fixed deposits with licensed banks	3,375	9,969
	<u>33,407</u>	<u>30,662</u>
Less: Fixed deposits pledged for bank facilities	-	(2,304)
	<u>33,407</u>	<u>28,358</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.