



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2021
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2021 RM'000	Preceding Year Corresponding Quarter 31.12.2020 RM'000	Current Year Period 31.12.2021 RM'000	Preceding Year Corresponding Period 31.12.2020 RM'000
Operating Revenue	96,896	94,937	182,895	196,892
Cost of sales	(96,293)	(85,578)	(183,722)	(177,099)
Gross profit	603	9,359	(827)	19,793
Other income	937	373	1,530	1,579
Operating expenses	(5,094)	(6,106)	(8,740)	(9,549)
Finance costs	(817)	(1,242)	(1,599)	(1,803)
Profit before taxation	(4,371)	2,384	(9,636)	10,020
Taxation	(1,006)	(550)	(1,536)	(2,598)
Profit for the period/Total comprehensive income for the period	(5,377)	1,834	(11,172)	7,422
Total comprehensive income attributable to:				
- Owners of the parent	(5,377)	1,834	(11,172)	7,422
Earnings per share (sen) attributable to owners of the parent:				
- Basic	(0.38)	0.14	(0.79)	0.55
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

(The figures have not been audited)

	(Unaudited) As At 31.12.21 RM'000	(Audited) As At 30.06.21 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,500	39,412
Investment properties	14,480	17,378
Right-of-use assets	217	2,120
Deferred tax assets	3,374	3,374
	<u>48,571</u>	<u>62,284</u>
Current assets		
Other investments	1,028	1,019
Asset classified as held for sale	2,289	2,289
Trade and other receivables	393,496	365,859
Contract assets	174,834	202,359
Prepayments	2,987	2,429
Current tax assets	21,879	20,685
Cash and cash equivalents	44,498	52,380
	<u>641,011</u>	<u>647,020</u>
TOTAL ASSETS	<u>689,582</u>	<u>709,304</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	177,206	177,206
Deficit in business combination	(87,000)	(87,000)
Translation reserve	(27)	62
Retained earnings	341,713	352,885
Total equity	<u>431,892</u>	<u>443,153</u>
Non-current liabilities		
Loans and borrowings	30,941	3,926
Lease liabilities	0	1,168
Employees benefits	6,447	6,447
	<u>37,388</u>	<u>11,541</u>
Current liabilities		
Loans and borrowings	75,797	75,498
Lease liabilities	222	972
Trade and other payables	138,647	176,484
Contract liabilities	3,523	1,400
Current tax liabilities	2,113	256
	<u>220,302</u>	<u>254,610</u>
TOTAL EQUITY AND LIABILITIES	<u>689,582</u>	<u>709,304</u>
Net assets per share (RM)	<u>0.30</u>	<u>0.31</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2021
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				
	/----- Non-distributable -----/			Distributable	
	Share capital	Deficit in business combination	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended 30.06.2021					
At 1 July 2020	136,006	(87,000)	-	341,791	390,797
New allotment via private placement	41,200	-	-	-	41,200
Total comprehensive income for the period	-	-	-	7,422	7,422
Foreign currency translation differences for foreign operation	-	-	(150)	-	(150)
At 31 December 2020	<u>177,206</u>	<u>(87,000)</u>	<u>(150)</u>	<u>349,213</u>	<u>439,269</u>
Year ending 30.06.2022					
At 1 July 2021	177,206	(87,000)	62	352,885	443,153
Total comprehensive income for the period	-	-	-	(11,172)	(11,172)
Foreign currency translation differences for foreign operation	-	-	(89)	-	(89)
At 31 December 2021	<u>177,206</u>	<u>(87,000)</u>	<u>(27)</u>	<u>341,713</u>	<u>431,892</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2021
(The figures have not been audited)**

	Current Financial Year 31.12.2021 RM'000	Preceding Year Corresponding Period 31.12.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(9,636)	10,020
Net impairment loss on trade receivables	-	(951)
Depreciation of investment properties	7	38
Depreciation of property, plant and equipment	9,762	11,430
Depreciation of right-of-use assets	144	51
Classification to WIP	1,808	-
Fair value gain from other investments	(11)	79
Finance costs	1,599	1,803
Finance income	(222)	(116)
Foreign exchange (gain)/loss	910	(48)
Gain on disposal of property, plant and equipment	(141)	(20)
Written off of property, plant and equipment	-	556
Operating profit before working capital changes	<u>4,220</u>	<u>22,842</u>
Trade and other receivables and prepayments	(25,532)	(21,732)
Trade and other payables	(40,512)	819
Change in contract assets	27,524	(7,538)
Change in contract liabilities	<u>2,123</u>	<u>5,798</u>
Cash used in operations	(32,177)	189
Interest paid on lease liabilities	-	-
Tax paid	(5,111)	(6,686)
Tax refunded	<u>4,239</u>	<u>-</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(33,049)</u>	<u>(6,497)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(849)	-
Acquisition of subsidiary company	(1,001)	(195)
Disposal of investment properties	1,083	(2,304)
Finance income	222	116
Net withdrawal/(placement) in other investments	-	-
Proceeds from disposal of property, plant and equipment	<u>141</u>	<u>20</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(404)</u>	<u>(2,363)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of share capital	-	41,200
Finance costs	(1,599)	(1,803)
Dividend paid	-	-
Net drawdown/(repayment) of finance lease liabilities	(213)	(2,051)
Net drawdown/(repayment) of term loans, revolving credits and bankers' acceptances	<u>27,383</u>	<u>3,426</u>
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>25,571</u>	<u>40,772</u>
Net increase/(decrease) in cash and cash equivalents	(7,882)	31,912
Cash and cash equivalents at beginning of the financial year	<u>52,380</u>	<u>24,645</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>44,498</u>	<u>56,557</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	39,259	22,895
Fixed deposits with licensed banks	<u>5,239</u>	<u>33,662</u>
	<u>44,498</u>	<u>56,557</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.