



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Period	Corresponding
	30.09.17	Quarter	30.09.17	Period
	RM'000	Quarter	30.09.16	30.09.16
		RM'000	RM'000	RM'000
Continuing Operations:				
Revenue	168,899	114,080	168,899	114,080
Cost of sales	(134,282)	(87,014)	(134,282)	(87,014)
Gross profit	<u>34,617</u>	<u>27,066</u>	<u>34,617</u>	<u>27,066</u>
Other income	3,471	1,368	3,471	1,368
Operating expenses	(8,452)	(6,103)	(8,452)	(6,103)
Finance costs	(507)	(284)	(507)	(284)
Profit before taxation	<u>29,129</u>	<u>22,047</u>	<u>29,129</u>	<u>22,047</u>
Taxation	(7,937)	(5,602)	(7,937)	(5,602)
Profit for the period/Total comprehensive income for the period	<u><u>21,192</u></u>	<u><u>16,445</u></u>	<u><u>21,192</u></u>	<u><u>16,445</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	<u><u>21,192</u></u>	<u><u>16,445</u></u>	<u><u>21,192</u></u>	<u><u>16,445</u></u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic	<u><u>3.96</u></u>	<u><u>3.07</u></u>	<u><u>3.96</u></u>	<u><u>3.07</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017
(The figures have not been audited)

	(Unaudited) As At 30.09.17 RM'000	(Audited) As At 30.06.17 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	100,280	98,062
Investment properties	12,692	12,698
Other investment	-	-
	<u>112,972</u>	<u>110,760</u>
Current assets		
Other investments	27,589	17,383
Asset classified as held for sale	545	545
Trade and other receivables	381,932	347,370
Prepayments	2,086	1,618
Cash and cash equivalents	21,774	36,437
	<u>433,926</u>	<u>403,353</u>
TOTAL ASSETS	<u>546,898</u>	<u>514,113</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital (Note *)	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	276,137	254,945
Total equity	<u>325,143</u>	<u>303,951</u>
Non-current liabilities		
Loans and borrowings	11,364	12,527
Employees benefits	6,554	6,447
Deferred tax liabilities	5,906	5,906
	<u>23,824</u>	<u>24,880</u>
Current liabilities		
Loans and borrowings	30,670	33,387
Trade and other payables	159,941	146,171
Current tax liabilities	7,320	5,724
	<u>197,931</u>	<u>185,282</u>
TOTAL EQUITY AND LIABILITIES	<u>546,898</u>	<u>514,113</u>
Net assets per share (RM)	<u>0.61</u>	<u>0.57</u>

Note * - Included in the issued share capital is RM29,005,561 which is reclassified from share premium in accordance with Section 618(2) of the Companies Act 2016.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017
(The figures have not been audited)**

	/----- Attributable to Equity Holders of the Company -----/				Total Equity
	/----- Non-distributable -----/		Distributable		
	Share Capital	Share Premium	Reserve/ (Deficit) in business combination	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended 30.06.2017					
At 1 July 2016	107,000	29,006	(87,000)	198,251	247,257
Total comprehensive income for the period	-	-	-	16,445	16,445
At 30 September 2016	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>214,696</u>	<u>263,702</u>
Year ending 30.06.2018					
At 1 July 2017	136,006	-	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	-	21,192	21,192
At 30 September 2017	<u>136,006</u>	<u>-</u>	<u>(87,000)</u>	<u>276,137</u>	<u>325,143</u>
	Note *				

Note * - Included in the issued share capital is RM29,005,561 which is reclassified from share premium in accordance with Section 618(2) of the Companies Act 2016.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017**

(The figures have not been audited)

	Current Financial Period 30.09.17 RM'000	Preceding Year Corresponding Period 30.09.16 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	29,129	22,047
Depreciation of investment properties	6	10
Depreciation of properties, plant and equipments	7,108	5,159
Fair value gain from other investments	(156)	(137)
Finance costs	507	284
Finance income	(159)	(218)
	(50)	(37)
Gain on disposal of properties, plant and equipments	(1,531)	(428)
Operating profit before working capital changes	34,854	26,680
Trade and other receivables	(35,029)	23,848
Trade and other payables	13,769	(11,621)
Employee benefits	107	113
Cash generated from operations	13,701	39,020
Tax paid	(6,340)	(5,084)
NET CASH GENERATED FROM OPERATING ACTIVITIES	7,361	33,936
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(9,890)	(10,121)
Acquisition of investment properties	-	4,651
Finance income	159	218
Net placement of other investment	(10,000)	(33,000)
Proceeds from disposal of property, plant and equipment	2,692	436
NET CASH USED IN INVESTING ACTIVITIES	(17,039)	(37,816)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in pledged deposits	5,359	3,090
Finance costs	(507)	(284)
Net repayment of finance lease liabilities	(1,541)	(1,361)
Net repayment of term loans and bankers' acceptances	(8,295)	(3,958)
NET CASH USED IN FINANCING ACTIVITIES	(4,984)	(2,513)
Net decrease in cash and cash equivalents	(14,662)	(6,393)
Cash and cash equivalents at beginning of the financial year	36,436	38,277
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	21,774	31,884
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	19,382	26,956
Fixed deposits with licensed banks	2,392	7,197
	21,774	34,153
Less: Fixed deposits pledged for bank facilities	-	(2,269)
	21,774	31,884

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.