



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2021**
(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|--|---|
| | Current Year Quarter 31.03.2021 RM'000 | Preceding Year Corresponding Quarter 31.03.2020 RM'000 | Current Year Period 31.03.2021 RM'000 | Preceding Year Corresponding Period 31.03.2020 RM'000 |
| Operating Revenue | 129,604 | 99,304 | 326,496 | 372,356 |
| Cost of sales | (121,047) | (88,802) | (298,146) | (328,386) |
| Gross profit | 8,557 | 10,502 | 28,350 | 43,970 |
| Other income | 1,644 | 562 | 3,223 | 2,278 |
| Operating expenses | (4,541) | (5,490) | (14,090) | (15,038) |
| Finance costs | (609) | (672) | (2,412) | (2,206) |
| Profit before taxation | 5,051 | 4,902 | 15,071 | 29,004 |
| Taxation | (2,440) | (3,583) | (5,038) | (10,183) |
| Profit for the period/Total comprehensive income for the period | 2,611 | 1,319 | 10,033 | 18,821 |
| Total comprehensive income attributable to: | | | | |
| - Owners of the parent | 2,611 | 1,319 | 10,033 | 18,821 |
| Earnings per share (sen) attributable to owners of the parent: | | | | |
| - Basic | 0.19 | 0.10 | 0.75 | 1.41 |
| - Diluted | N/A | N/A | N/A | N/A |

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021
(The figures have not been audited)

| | (Unaudited) As At 31.03.2021 RM'000 | (Audited) As At 30.06.2020 RM'000 |
|---|---|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 43,492 | 57,401 |
| Investment properties | 17,391 | 15,701 |
| Right-of-use assets | 94 | 170 |
| | <u>60,977</u> | <u>73,272</u> |
| Current assets | | |
| Other investments | 1,014 | 902 |
| Asset classified as held for sale | 2,289 | 2,845 |
| Trade and other receivables | 348,226 | 324,358 |
| Contract assets | 217,660 | 191,933 |
| Prepayments | 1,035 | 1,144 |
| Current tax assets | 21,855 | 16,596 |
| Cash and cash equivalents | 57,040 | 24,645 |
| | <u>649,119</u> | <u>562,423</u> |
| TOTAL ASSETS | <u><u>710,096</u></u> | <u><u>635,695</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 177,206 | 136,006 |
| Deficit in business combination | (86,034) | (87,000) |
| Retained earnings | 351,824 | 341,791 |
| Total equity | <u>442,996</u> | <u>390,797</u> |
| Non-current liabilities | | |
| Loans and borrowings | 2,991 | 3,371 |
| Lease liabilities | 0 | 78 |
| Employees benefits | 6,447 | 6,447 |
| Deferred tax liabilities | 334 | 334 |
| | <u>9,772</u> | <u>10,230</u> |
| Current liabilities | | |
| Loans and borrowings | 72,614 | 78,867 |
| Lease liabilities | 103 | 101 |
| Trade and other payables | 179,100 | 152,732 |
| Contract liabilities | 5,213 | 2,860 |
| Current tax liabilities | 298 | 108 |
| | <u>257,328</u> | <u>234,668</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>710,096</u></u> | <u><u>635,695</u></u> |
| Net assets per share (RM) | <u>0.31</u> | <u>0.29</u> |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2021**
(The figures have not been audited)

| | /--- Attributable to Equity Holders of the Company ---/ | | | Total Equity RM'000 |
|---|---|--|---|---------------------------|
| | Share Capital RM'000 | /----- Non-distributable -----/ Reserve/ (Deficit) in business combination RM'000 | Distributable Retained Earnings RM'000 | |
| Year ended 30.06.2020 | | | | |
| At 1 July 2019 | 136,006 | (87,000) | 346,151 | 395,157 |
| Adjustment on initial application of MFRS 16 | - | - | (5) | (5) |
| Final dividend paid for the financial year ended 30 June 2019 | - | - | (6,687) | (6,687) |
| Total comprehensive income for the period | - | - | 18,821 | 18,821 |
| At 31 March 2020 | <u>136,006</u> | <u>(87,000)</u> | <u>358,280</u> | <u>407,286</u> |
| Year ending 30.06.2021 | | | | |
| At 1 July 2020 | 136,006 | (87,000) | 341,791 | 390,797 |
| New allotment via private placement | 41,200 | - | - | 41,200 |
| Investment in subsidiary company | - | 966 | - | 966 |
| Total comprehensive income for the period | - | - | 10,033 | 10,033 |
| At 31 March 2021 | <u>177,206</u> | <u>(86,034)</u> | <u>351,824</u> | <u>442,996</u> |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2021
(The figures have not been audited)

| | Current Financial Period 31.03.2021 RM'000 | Preceding Year Corresponding Period 31.03.2020 RM'000 |
|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) before taxation | 15,071 | 29,004 |
| Net impairment loss on trade receivables | (953) | - |
| Depreciation of investment properties | (4) | 51 |
| Depreciation of properties, plant and equipments | 17,130 | 20,339 |
| Depreciation of right-of-use assets | 76 | 91 |
| Classification to WIP | (1,990) | - |
| Fair value gain from other investments | (20) | (14) |
| Finance costs | 2,412 | 2,206 |
| Finance income | (253) | (467) |
| Foreign exchange (gain)/loss | 1,068 | - |
| Gain on disposal of properties, plant and equipments | (20) | - |
| Gain on disposal of other investment | - | (343) |
| Written off of PPE | 556 | - |
| Operating profit before working capital changes | <u>33,073</u> | <u>50,867</u> |
| Trade and other receivables and prepayments | (22,806) | 69,353 |
| Trade and other payables | 25,344 | (36,831) |
| Change in contract assets | (25,727) | (72,298) |
| Change in amount due to a director | 1,023 | - |
| Change in contract liabilities | 2,354 | (3,627) |
| Cash used in operations | <u>13,261</u> | <u>7,464</u> |
| Tax paid | (10,107) | (12,451) |
| NET CASH USED IN OPERATING ACTIVITIES | <u>3,154</u> | <u>(4,987)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (3,221) | (4,953) |
| Acquisition of subsidiary company | (195) | - |
| Disposal of investment properties | 305 | - |
| Finance income | 253 | 467 |
| Net withdrawal/(placement) in other investments | - | 17,300 |
| Proceeds from disposal of property, plant and equipment | 20 | - |
| NET CASH USED IN INVESTING ACTIVITIES | <u>(2,838)</u> | <u>12,814</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Issuance of share capital | 41,200 | - |
| Finance costs | (2,412) | (2,206) |
| Dividend paid | - | (6,688) |
| Net drawdown/(repayment) of finance lease liabilities | (2,184) | (7,220) |
| Net drawdown/(repayment) of term loans, revolving credits and bankers' acceptances | (4,525) | (2,556) |
| NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES | <u>32,079</u> | <u>(18,670)</u> |
| Net increase/(decrease) in cash and cash equivalents | 32,395 | (10,843) |
| Cash and cash equivalents at beginning of the financial year | 24,645 | 40,103 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD* | <u>57,040</u> | <u>29,260</u> |
| *Cash and cash equivalents at the end of the financial period comprised the following: | | |
| Cash and bank balances | 53,359 | 25,665 |
| Fixed deposits with licensed banks | 3,681 | 3,595 |
| | <u>57,040</u> | <u>29,260</u> |

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.