



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2016  
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.16 RM'000	Preceding Year Corresponding Quarter 31.12.15 RM'000	Current Year Period 31.12.16 RM'000	Preceding Year Corresponding Period 31.12.15 RM'000
<b>Continuing Operations:</b>				
Revenue	147,873	110,564	261,953	211,642
Cost of sales	(114,823)	(82,372)	(201,837)	(158,149)
Gross profit	33,050	28,192	60,116	53,493
Other income	3,090	1,694	4,458	2,720
Operating expenses	(6,729)	(7,124)	(12,832)	(13,198)
Finance costs	(308)	(363)	(592)	(742)
<b>Profit before taxation</b>	29,103	22,399	51,150	42,273
Taxation	(7,740)	(5,824)	(13,342)	(11,203)
<b>Profit for the period/Total comprehensive income for the period</b>	21,363	16,575	37,808	31,070
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	21,363	16,575	37,808	31,070
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	3.99	3.10	7.07	5.81
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016**  
(The figures have not been audited)

	(Unaudited) As At 31.12.16 RM'000	(Audited) As At 30.06.16 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	85,442	74,570
Investment properties	2,040	6,707
Other investment	-	-
	<u>87,482</u>	<u>81,277</u>
<b>Current assets</b>		
Trade and other receivables	254,907	247,920
Amount due from contract customers	36,382	29,808
Prepayments	2,071	1,426
Other investments	26,403	8,944
Current tax assets	4,397	-
Cash and cash equivalents	39,500	43,636
	<u>363,660</u>	<u>331,734</u>
<b>TOTAL ASSETS</b>	<u>451,142</u>	<u>413,011</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	107,000	107,000
Deficit in business combination	(87,000)	(87,000)
Share premium	29,006	29,006
Retained earnings	228,034	198,251
<b>Total equity</b>	<u>277,040</u>	<u>247,257</u>
<b>Non-current liabilities</b>		
Loans and borrowings	9,948	4,355
Deferred tax liabilities	4,816	4,816
Employees benefits	6,222	5,996
	<u>20,986</u>	<u>15,167</u>
<b>Current liabilities</b>		
Short term borrowings	24,089	26,511
Trade payables	102,197	94,512
Amount due to contract customers	5,228	18,540
Other payables and accruals	11,428	8,492
Current tax liabilities	10,174	2,532
	<u>153,116</u>	<u>150,587</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>451,142</u>	<u>413,011</u>
Net assets per share (RM)	<u>0.52</u>	<u>0.46</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2016**  
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				Total Equity RM'000
	/----- Non-distributable -----/		Distributable		
	Share Capital RM'000	Share Premium RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
<b>Year ended 30.06.2016</b>					
At 1 July 2015	107,000	29,006	(87,000)	150,997	200,003
Total comprehensive income for the period	-	-	-	31,070	31,070
Interim dividend paid for the financial year ending 30 June 2016	-	-	-	(5,350)	(5,350)
At 31 December 2015	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>176,717</u>	<u>225,723</u>
<b>Year ending 30.06.2017</b>					
At 1 July 2016	107,000	29,006	(87,000)	198,251	247,257
Total comprehensive income for the period	-	-	-	37,808	37,808
Interim dividend paid for the financial year ending 30 June 2017	-	-	-	(8,025)	(8,025)
At 31 December 2016	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>228,034</u>	<u>277,040</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2016  
(The figures have not been audited)**

	<b>Current Financial Period 31.12.16 RM'000</b>	<b>Preceding Year Corresponding Period 31.12.15 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	51,150	42,273
Depreciation of investment properties	17	18
Depreciation of properties, plant and equipments	10,960	9,748
Fair value gain from other investments	(225)	(206)
(Gain)/Loss on disposal of properties, plant and equipments	(717)	13
Gain on disposal of other investment	(234)	(200)
Finance costs	592	742
Finance income	(372)	(421)
Operating profit before working capital changes	<u>61,171</u>	<u>51,967</u>
Trade and other receivables	(14,207)	(23,787)
Trade and other payables	(2,692)	42,425
Employee benefits	226	155
Cash generated from operations	<u>44,498</u>	<u>70,760</u>
Tax paid	(10,097)	(9,801)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u><u>34,401</u></u>	<u><u>60,959</u></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(11,393)	(7,807)
Disposal/(Acquisition) of investment properties	4,651	(2,727)
Net placement of fixed deposits	-	(3,184)
Net placement of other investment	(17,000)	(6,930)
Finance income	372	421
Proceeds from disposal of property, plant and equipment	758	400
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u><u>(22,612)</u></u>	<u><u>(19,827)</u></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in pledged deposits	3,072	(5,912)
Finance costs	(592)	(742)
Net repayment of finance lease liabilities	(2,654)	(4,506)
Net repayment of term loans and bankers' acceptances	(4,654)	(9,359)
Payment of dividend	(8,025)	(5,350)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u><u>(12,853)</u></u>	<u><u>(25,869)</u></u>
Net increase/(decrease) in cash and cash equivalents	(1,064)	15,263
Cash and cash equivalents at beginning of the financial year	38,277	17,670
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u><u>37,213</u></u>	<u><u>32,933</u></u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	34,146	25,355
Fixed deposits with licensed banks	5,354	15,766
	<u>39,500</u>	<u>41,121</u>
Less: Fixed deposits pledged for bank facilities	(2,287)	(8,188)
	<u><u>37,213</u></u>	<u><u>32,933</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.