



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2019**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.19 RM'000	Preceding Year Corresponding Quarter 30.06.18 RM'000	Current Year Period 30.06.19 RM'000	Preceding Year Corresponding Period 30.06.18 RM'000
Operating Revenue	176,601	192,283	663,339	728,399
Cost of sales	(144,384)	(161,419)	(599,336)	(596,479)
Gross profit/(loss)	<u>32,217</u>	<u>30,864</u>	<u>64,003</u>	<u>131,920</u>
Other income	4,446	2,806	8,005	11,631
Operating expenses	(6,395)	(6,059)	(35,744)	(26,655)
Finance costs	(807)	(813)	(3,494)	(2,433)
Profit/(Loss) before taxation	<u>29,461</u>	<u>26,798</u>	<u>32,770</u>	<u>114,463</u>
Taxation	(6,296)	(7,336)	(7,264)	(27,362)
Profit/(Loss) for the period/Total comprehensive income for the period	<u><u>23,165</u></u>	<u><u>19,462</u></u>	<u><u>25,506</u></u>	<u><u>87,101</u></u>
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	<u><u>23,165</u></u>	<u><u>19,462</u></u>	<u><u>25,506</u></u>	<u><u>87,101</u></u>
Earnings/(Loss) per share (sen) attributable to owners of the parent:				
- Basic	<u><u>1.73</u></u>	<u><u>1.46</u></u>	<u><u>1.91</u></u>	<u><u>6.51</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019
(The figures have not been audited)

	(Unaudited) As At 30.06.19 RM'000	(Audited) As At 30.06.18 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	78,595	105,062
Investment properties	18,071	16,605
Other investment	-	-
	<u>96,666</u>	<u>121,667</u>
Current assets		
Other investments	17,838	2,502
Asset classified as held for sale	545	545
Trade and other receivables	539,078	500,566
Prepayments	1,937	2,117
Current tax assets	8,356	-
Cash and cash equivalents	40,103	24,151
	<u>607,857</u>	<u>529,881</u>
TOTAL ASSETS	<u>704,523</u>	<u>651,548</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	346,152	320,646
Total equity	<u>395,158</u>	<u>369,652</u>
Non-current liabilities		
Loans and borrowings	6,004	13,135
Employees benefits	6,447	6,447
Deferred tax liabilities	5,634	8,280
	<u>18,085</u>	<u>27,862</u>
Current liabilities		
Loans and borrowings	67,534	51,108
Trade and other payables	223,565	199,360
Current tax liabilities	181	3,566
	<u>291,280</u>	<u>254,034</u>
TOTAL EQUITY AND LIABILITIES	<u>704,523</u>	<u>651,548</u>
Net assets per share (RM)	<u>0.30</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019**
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/ Distributable			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
Year ended 30.06.2018				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	87,101	87,101
Interim dividend paid for the financial year ending 30 June 2018	-	-	(21,400)	(21,400)
At 30 June 2018	<u>136,006</u>	<u>(87,000)</u>	<u>320,646</u>	<u>369,652</u>
Year ending 30.06.2019				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	25,506	25,506
At 30 June 2019	<u>136,006</u>	<u>(87,000)</u>	<u>346,152</u>	<u>395,158</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019
(The figures have not been audited)**

	Current Financial Period 30.06.2019 RM'000	Preceding Year Corresponding Period 30.06.2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	32,770	114,463
Depreciation of investment properties	40	24
Depreciation of properties, plant and equipments	30,458	29,540
Fair value gain from other investments	(170)	(597)
Finance costs	3,494	2,433
Finance income	(676)	(530)
Gain on disposal of properties, plant and equipments	(264)	(2,392)
Gain on disposal of other investment	(166)	(22)
Operating profit before working capital changes	65,486	142,919
Change in trade and other receivables and prepayments	(38,095)	(153,695)
Change in trade and other payables	24,204	49,258
Cash generated from operations	51,595	38,482
Tax paid	(21,650)	(27,146)
NET CASH GENERATED FROM OPERATING ACTIVITIES	29,945	11,336
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3,731)	(24,049)
Acquisition of investment properties	(1,744)	-
Finance income	676	530
Net withdrawal/(placement) of other investments	(15,000)	15,500
Proceeds from disposal of property, plant and equipment	463	3,634
NET CASH USED IN INVESTING ACTIVITIES	(19,336)	(4,385)
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance costs	(3,494)	(2,433)
Net repayment of finance lease liabilities	(10,696)	(9,830)
Net drawdown of term loans and bankers' acceptances	19,533	14,426
Payment of dividend	-	(21,400)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	5,343	(19,237)
Net increase/(decrease) in cash and cash equivalents	15,952	(12,286)
Cash and cash equivalents at beginning of the financial year	24,151	36,437
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	40,103	24,151
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	36,589	20,748
Fixed deposits with licensed banks	3,514	3,403
	40,103	24,151

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.