



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**  
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2022 RM'000	Preceding Year Corresponding Quarter 30.06.2021 RM'000	(Unaudited) Current Year Period 30.06.2022 RM'000	(Audited) Preceding Year Corresponding Period 30.06.2021 RM'000
Revenue	98,466	93,645	373,396	420,141
Cost of sales	(103,115)	(89,261)	(386,481)	(387,407)
Gross (loss)/profit	<u>(4,649)</u>	<u>4,384</u>	<u>(13,085)</u>	<u>32,734</u>
Other income	3,760	831	5,785	2,378
Operating expenses	(7,148)	(5,423)	(20,501)	(17,837)
Finance costs	(950)	(641)	(3,529)	(3,053)
<b>(Loss) / Profit before tax</b>	<u>B5 (8,987)</u>	<u>(849)</u>	<u>(31,330)</u>	<u>14,222</u>
Tax expense	B6 (4,358)	1,911	(9,414)	(3,127)
<b>(Loss) / Profit for the period/year</b>	<u>(13,345)</u>	<u>1,062</u>	<u>(40,744)</u>	<u>11,095</u>
<b>Other comprehensive income, net of tax</b>				
<b>Item that is or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operation	<u>(121)</u>	<u>(904)</u>	<u>667</u>	<u>62</u>
<b>Profit and loss comprehensive income for the period/year</b>	<u>(13,466)</u>	<u>158</u>	<u>(40,077)</u>	<u>11,157</u>
<b>(Loss) / Earnings per ordinary share (sen) attributable to owners of the parent:</b>				
- Basic	B13 <u>(0.94)</u>	<u>0.07</u>	<u>(2.87)</u>	<u>0.80</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022**  
(The figures have not been audited)

	Note	(Unaudited) As At 30.06.22 RM'000	(Audited) As At 30.06.21 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		24,906	39,412
Investment properties		14,140	17,378
Right-of-use assets		1,235	2,120
Deferred tax assets		3,374	3,374
		<u>43,655</u>	<u>62,284</u>
<b>Current assets</b>			
Other investments		1,035	1,019
Asset classified as held for sale		545	2,289
Trade and other receivables	B9	435,676	365,859
Contract assets		113,833	202,359
Prepayments		2,176	2,429
Current tax assets		19,077	20,685
Cash and cash equivalents		51,906	52,380
		<u>624,248</u>	<u>647,020</u>
<b>TOTAL ASSETS</b>		<u>667,903</u>	<u>709,304</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		177,206	177,206
Deficit in business combination		(87,000)	(87,000)
Translation reserve		729	62
Retained earnings		312,141	352,885
<b>Total equity</b>		<u>403,076</u>	<u>443,153</u>
<b>Non-current liabilities</b>			
Loans and borrowings	B8	26,959	3,926
Lease liabilities		9	1,168
Employees benefits		6,447	6,447
		<u>33,415</u>	<u>11,541</u>
<b>Current liabilities</b>			
Loans and borrowings	B8	85,050	75,498
Lease liabilities		1,260	972
Trade and other payables		129,848	176,484
Contract liabilities		13,952	1,400
Current tax liabilities		1,302	256
		<u>231,412</u>	<u>254,610</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>667,903</u>	<u>709,304</u>
Net assets per share (RM)		<u>0.28</u>	<u>0.31</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**  
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				Total equity
	Share capital	Deficit in business combination	Translation reserve	Retained earnings	
(Audited)	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Year ended 30.06.2021</b>					
At 1 July 2020	136,006	(87,000)	-	341,790	390,796
Issue of shares	41,200	-	-	-	41,200
Profit for the year	-	-	-	11,095	11,095
Foreign currency translation differences for foreign operation	-	-	62	-	62
Profit and total comprehensive income for the year	-	-	62	11,095	11,157
At 30 June 2021	177,206	(87,000)	62	352,885	443,153
<b>(Unaudited)</b>					
<b>Year ending 30.06.2022</b>					
At 1 July 2021	177,206	(87,000)	62	352,885	443,153
Profit for the year	-	-	-	(40,744)	(40,744)
Foreign currency translation differences for foreign operation	-	-	667	-	667
Profit and total comprehensive income for the year	-	-	667	(40,744)	(40,077)
At 30 June 2022	177,206	(87,000)	729	312,141	403,076

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**  
(The figures have not been audited)

	(Unaudited) Current Financial Year 30.06.2022 RM'000	(Audited) Preceding Year Corresponding Period 30.06.2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) / Profit before taxation	(31,330)	14,222
Depreciation of investment properties	70	77
Depreciation of property, plant and equipment	16,258	22,838
Depreciation of right-of-use assets	1,039	637
Fair value gain from other investments	(17)	(117)
Finance costs	3,529	3,053
Finance income	(434)	(305)
Gain on disposal of property, plant and equipment	(141)	(370)
Gain on disposal of investment property	(221)	(140)
Gain on termination of lease	-	(7)
Gain on disposal of asset held for sale	-	(23)
Property, plant and equipment written off	3,647	-
Net impairment gain on financial instruments	-	(292)
Operating (loss) / profit before working capital changes	(7,600)	39,573
Change in trade and other receivables and prepayments	(69,562)	(42,493)
Change in trade and other payables	(46,634)	23,751
Change in contract assets	88,526	(10,426)
Change in contract liabilities	12,552	(1,460)
Cash (used in) / generated from operations	(22,718)	8,945
Interest paid on lease liabilities	(65)	(56)
Tax paid	(6,762)	(10,776)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>(29,545)</b>	<b>(1,887)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(1,766)	(3,329)
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(1)
Acquisition of investment properties	(95)	(1,999)
Increase in deposits pledged with licensed bank	(4,167)	-
Proceeds from disposal of investment properties	1,581	385
Interest received from fixed deposit	434	305
Net withdrawal/(placement) in other investments	-	-
Proceeds from disposal of property, plant and equipment	141	370
Proceeds from disposal of assets held for sale	-	579
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(3,872)</b>	<b>(3,690)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	-	41,200
Interest paid on loans and borrowings	(3,464)	(2,997)
Net repayment of hire purchase liabilities	(472)	(2,272)
Net repayment of bankers' acceptances	(5,958)	(16,134)
Net drawdown of bank loan	29,016	1,072
Net drawdown of revolving credit	10,000	13,000
Payment of lease liabilities	(918)	(619)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>28,204</b>	<b>33,250</b>
Net (decrease)/increase in cash and cash equivalents	(5,213)	27,673
Cash and cash equivalents at beginning of the financial year	52,380	24,645
Effect of exchange rate fluctuations on cash held	572	62
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR*</b>	<b>47,739</b>	<b>52,380</b>

\* Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-

Cash and bank balances	46,625	47,180
Deposit placed with licensed banks	5,281	5,200
	51,906	52,380
Less: Deposits pledged to licensed banks	(4,167)	-
	47,739	52,380

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.