



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2023 RM'000	Preceding Year Corresponding Quarter 30.06.2022 RM'000	(Unaudited) Current Year Period 30.06.2023 RM'000	(Audited) Preceding Year Corresponding Period 30.06.2022 RM'000
Note				
Revenue	102,116	91,621	375,983	366,551
Cost of sales	(106,433)	(99,146)	(369,589)	(382,513)
Gross (loss)/profit	<u>(4,317)</u>	<u>(7,525)</u>	<u>6,394</u>	<u>(15,962)</u>
Other income	12	1,798	3,654	3,438
Administrative expenses	(5,031)	(5,051)	(19,345)	(18,404)
Results from operating activities	<u>(9,336)</u>	<u>(10,778)</u>	<u>(9,297)</u>	<u>(30,928)</u>
Foreign exchange gain	1,947	2,426	2,315	2,473
Finance income	257	78	699	416
Finance costs	(1,179)	(948)	(4,641)	(3,527)
Loss before tax	<u>B5 (8,311)</u>	<u>(9,222)</u>	<u>(10,924)</u>	<u>(31,566)</u>
Tax expense	B6 (689)	(4,277)	(4,756)	(9,334)
Loss for the period/year	<u>(9,000)</u>	<u>(13,499)</u>	<u>(15,680)</u>	<u>(40,900)</u>
Other comprehensive expenses, net of tax				
Item that is or may be reclassified subsequently to profit or loss				
Reclassification of fair value of equity investments at fair value through other comprehensive income to administrative expenses	2,480	-	-	-
Foreign currency translation differences for foreign operation	<u>833</u>	<u>(477)</u>	<u>147</u>	<u>(477)</u>
Loss and total comprehensive expense for the period/year	<u>(5,687)</u>	<u>(13,976)</u>	<u>(15,533)</u>	<u>(41,377)</u>
Loss per ordinary share (sen)				
- Basic	B13 <u>(0.63)</u>	<u>(0.95)</u>	<u>(1.11)</u>	<u>(2.89)</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023
(The figures have not been audited)

	Note	(Unaudited) As At 30.06.23 RM'000	(Audited) As At 30.06.22 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		20,010	24,906
Right-of-use assets		1,320	1,235
Investment properties		14,014	14,140
Other investments		73	-
Deferred tax assets		3,374	3,374
		<u>38,791</u>	<u>43,655</u>
Current assets			
Other investments		1,051	1,035
Asset classified as held for sale		545	545
Trade and other receivables	B9	421,372	435,038
Contract assets		129,613	113,174
Prepayments		917	1,546
Current tax assets		16,862	19,077
Cash and cash equivalents		45,176	51,920
		<u>615,536</u>	<u>622,335</u>
TOTAL ASSETS		<u>654,327</u>	<u>665,990</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		177,206	177,206
Reserves		209,037	224,570
Equity attributable to equity holders of the Company		<u>386,243</u>	<u>401,776</u>
Non-current liabilities			
Loans and borrowings	B8	18,977	26,957
Lease liabilities		-	422
Employees benefits		6,447	6,447
Total non-current liabilities		<u>25,424</u>	<u>33,826</u>
Current liabilities			
Loans and borrowings	B8	91,681	85,052
Lease liabilities		1,359	847
Trade and other payables		137,367	123,984
Contract liabilities		7,796	13,952
Current tax liabilities		511	674
Provisions		3,946	5,879
Total current liabilities		<u>242,660</u>	<u>230,388</u>
TOTAL EQUITY AND LIABILITIES		<u>654,327</u>	<u>665,990</u>
Net assets per share (RM)		<u>0.27</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				
	/----- Non-distributable -----/		Distributable		
	Share capital	Deficit in business combination	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
(Audited)					
At 1 July 2021	177,206	(87,000)	62	352,885	443,153
Loss for the year	-	-	-	(40,900)	(40,900)
Foreign currency translation differences for foreign operation	-	-	(477)	-	(477)
Loss and total comprehensive expenses for the year	-	-	(477)	(40,900)	(41,377)
At 30 June 2022	177,206	(87,000)	(415)	311,985	401,776
(Unaudited)					
At 1 July 2022	177,206	(87,000)	(415)	311,985	401,776
Loss for the year	-	-	-	(15,680)	(15,680)
Foreign currency translation differences for foreign operation	-	-	147	-	147
Loss and total comprehensive expenses for the year	-	-	147	(15,680)	(15,533)
At 30 June 2023	177,206	(87,000)	(268)	296,305	386,243

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**
(The figures have not been audited)

	Current Financial Period 30.06.2023 RM'000	Preceding Year Corresponding Period 30.06.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(10,924)	(31,566)
Depreciation of investment properties	61	70
Depreciation of property, plant and equipment	7,118	16,290
Depreciation of right-of-use assets	1,065	1,010
Fair value loss/(gain) from other investments	692	(16)
Finance costs	4,641	3,527
Finance income	(699)	(416)
Gain on disposal of property, plant and equipment	(384)	(141)
Gain on disposal of investment property	(104)	(221)
Gain on unrealised foreign exchange	(195)	(723)
Loss on disposal of asset held for sale	-	144
(Write back)/ Impairment loss on financial instruments	(1,500)	1,637
Impairment loss reversal on financial instruments	(15,295)	-
Operating loss before working capital changes	(15,524)	(10,405)
Change in trade and other receivables and prepayments	27,091	(73,349)
Change in trade and other payables	12,567	(50,597)
Change in contract assets	(16,439)	89,185
Change in contract liabilities	(6,156)	12,552
Change in provision	(1,933)	5,879
Cash used in operations	(394)	(26,735)
Interest paid on lease liabilities	(74)	(63)
Tax paid	(7,664)	(3,903)
Tax refunded	4,871	-
NET CASH USED IN OPERATING ACTIVITIES	(3,261)	(30,701)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investment properties	-	(95)
Acquisition of right-of-use assets	(10)	-
Acquisition of property, plant and equipment	(1,695)	(1,202)
Interest received from fixed deposit	699	416
Proceeds from disposal of assets held for sale	-	1,600
Proceeds from disposal of other investments	3,218	-
Proceeds from disposal of investment properties	-	1,581
Proceeds from disposal of property, plant and equipment	384	177
NET CASH GENERATED FROM INVESTING ACTIVITIES	2,596	2,477
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in pledged deposits	(90)	(62)
Interest paid on loans and borrowings	(4,262)	(3,464)
Net drawdown of revolving credit	15,000	10,000
Net (repayment)/proceed from bank loan	(7,414)	29,016
Net repayment of bankers' acceptances	(8,398)	(5,959)
Net repayment of hire purchase liabilities	(540)	(572)
Payment of lease liabilities	(1,061)	(998)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(6,765)	27,961
Net decrease in cash and cash equivalents	(7,430)	(263)
Cash and cash equivalents at beginning of the financial year	47,753	48,275
Effect of exchange rate fluctuations on cash held	596	(259)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR*	40,919	47,753

* Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-

Cash and bank balances	37,754	46,639
Deposit placed with licensed banks	7,422	5,281
	45,176	51,920
Less: Deposits pledged to licensed banks	(4,257)	(4,167)
	40,919	47,753

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.