UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-2017 <u>RM</u> Unaudited	As at 31-Dec-2016 <u>RM</u> Audited
ASSETS		
Non-Current Assets	114 000 400	115 010 000
Property, plant and equipment	114,802,432	115,819,203
Investment properties Prepaid land lease payments	87,450,000	87,450,000
Other investments	2,057,732	2,060,528
Total Non-Current Assets	<u>518,384</u> 204,828,548	<u>494,268</u> 205,823,999
I otal Non-Cui l'ent Assets	204,020,040	203,023,999
Current Assets		
Property development expenditure	53,982,453	53,262,901
Inventories	10,846,164	11,218,834
Trade and other receivables	7,272,322	7,287,287
Tax recoverable	2,087,398	2,077,398
Deposits placed with licensed banks	2,613,655	2,389,655
Cash and bank balances	2,241,203	2,046,533
Total Current Assets	79,043,195	78,282,608
	79,043,195	78,282,608
TOTAL ASSETS	283,871,743	284,106,607
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital Share premium Reserves Total Equity	122,833,988 335,001 65,892,768 189,061,757	122,833,988 335,001 68,142,961 191,311,950
Non-Current Liabilities		
Hire-purchase payables	284,189	309,556
Term loans	26,264,567	27,152,045
Deferred tax liabilities	12,610,650	12,610,650
Total Non-Current Liabilities	39,159,406	40,072,251
Current Liabilities		
Trade and other payables	17,369,373	16,440,416
Provisions for liabilities	6,043,587	5,632,968
Hire-purchase payables	99,524	98,227
Term loans	2,913,831	2,913,831
Bank overdraft	29,224,265	27,636,964
Total Current Liabilities	55,650,580	52,722,406
	55,650,580	52,722,406
Total Liabilities	<u> </u>	92,794,657
TOTAL EQUITY AND LIABILITIES	283,871,743	284,106,607
Net asset per share (sen)	77	78

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended 31-Mar-2017 RM	3 months ended 31-Mar-2016 RM	Year-to-date 31-Mar-2017 RM	Year-to-date 31-Mar-2016 RM
Continuing Operations				
Revenue	5,791,852	5,376,674	5,791,852	5,376,674
Expenses excluding finance cost	(7,586,656)	(6,733,344)	(7,586,656)	(6,733,344)
Other operating income	111,850	79,575	111,850	79,575
Profit from operations	(1,682,954)	(1,277,095)	(1,682,954)	(1,277,095)
Finance cost	(467,239)	(494,054)	(467,239)	(494,054)
Profit before taxation	(2,150,193)	(1,771,149)	(2,150,193)	(1,771,149)
Income tax expense	(100,000)	(100,000)	(100,000)	(100,000)
Net profit for the period	(2,250,193)	(1,871,149)	(2,250,193)	(1,871,149)
Earnings per ordinary share attributable to equity holders of the Company (sen)				
Basic, for profit for the period	(0.92)	(0.76)	(0.92)	(0.76)
Diluted				

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

			Non-distributable		Distributable	
	Share Capital RM	Share Premium RM	Capital Reserve RM	Revaluation Reserve	Retained Profits/ (Accumulated Losses) RM	Total RM
At 1 January 2016	122,833,988	335,001	110,238,037	524,794	(37,836,017)	196,095,803
Total comprehensive income	-	-	-	-	(4,783,853)	(4,783,853)
At 31 December 2016	122,833,988	335,001	110,238,037	524,794	(42,619,870)	191,311,950
Total comprehensive income	-	-	-	-	(2,250,193)	(2,250,193)
At 31 March 2017	122,833,988	335,001	110,238,037	524,794	(44,870,063)	189,061,757

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Adjustments for: Gain on disposal of : - property plut and equipment Interest receives Interest receives Operating Profit/Loss) Before Working Capital Changes (04,723) (3 months ended 31-March-2017 RM	3 months ended 31-March-2016 RM
Adjustments for: Gain on disposal of : - property plut and equipment Interest receives Interest receives Operating Profit/Loss) Before Working Capital Changes (04,723) (CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Gain on disposal of : - (78,000) - property phat and equipment (4,917) Interest expense (4,917) Unrealised forex gain (2,4116) Interest expense (4,917) Unrealised forex gain (2,4116) Interest expense (3,300) Interest expense (3,300) Inpairment loss to longer equivalent rade excitables (3,1762) Operating Profit(Loss) Before Working Capital Changes (761,999) (1,927,441) (348,922) (Increase/Decrease in: (79,952) Property development expenditure (719,552) Increase/Decrease in: (761,999) Trade and other receivables (372,670) Increase/Decrease in: (719,552) Trade and other payables 92,877 Property development expenditure (33,324) Increase/Decrease in: (10,0000) Provision for liabilities 91,8979 Increase/Decrease in: 92,8959 Trade and other payables 92,8327 Operating Cash Flow 213,524 CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES (82,850)	Profit before income tax expense for the period	(2,150,193)	(1,771,149)
- property plant and equipment Increase income Increase income Increase income Increase income Increase income Depreciation of property, plant and equipment Depreciation of property, plant and equipment Depreciation of property increase in: Property development expenditure Increase/Decrease in: Property development expenditure Additions for liabilities Additions to property, plant and equipment Additions to property, plant and equipment Additions to property, plant and equipment Increase from dispoal of property, plant and equipment Increase frow Cash FLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of the purchase payables Additions to property, plant and equipment Increase from dispoal of property, plant & equipment Increase from dispoal of property, plant & equipment Increase plant expenditure in blants (424,700) Additions In property, plant & equipment Increase plant expendence Cash HLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of the purchase payables (112,000) At Investing Cash Flow Cash HAD CASH EQUIVALENTS AT EBGINNING OF PERIOD (25,504,31) (24,4707) (24,4707) (23,148,7807) CASH EQUIVALENTS AT ED OF PERIOD (26,693,062)	Adjustments for:		
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Interest expense 494,054 Unrealised forex pain (24,116) 16,265 Allowance for doubtful debts (24,116) 16,275 Allowance for doubtful debts (24,116) 16,275 Allowance for doubtful debts (24,116) 16,275 Allowance for doubtful debts (24,116) 16,275 Property development expenditure (14,117) 16,265 Trade and other receivables (24,217) 17,274,410 Increases/Uccrease) in: Trade and other receivables (24,257) (475,440) Trade and other receivables (24,257) (475,440) Increases/Uccrease) in: Trade and other receivables (24,257) (485,665) Increases/Uccrease) in: Trade and other receivables (24,3524) (3,744,711) Income tax (paid/refunded, net (110,000) (140,098) Net Operating Cash Flow (213,524) (3,604,213) CASH FLOWS FROM/USED IN) INVESTING ACTIVITIES Additions to property, plant and equipment (24,000) (112,000) Interest received (24,000) (112,000) (112,000) Interest received (24,000) (112,000) (112,000) Interest received (24,000) (112,000) (112,000) Net Investing Cash Flow (227,368) (118,617) CASH FLOWS FROM/USED IN) FINANCING ACTIVITIES Repayment of term Ioans (887,718) (24,000) (112,000) Interest probables (24,070) (114,22) Net Financing Cash Flow (25,590,431) (4,727,887) CASH AND CASH EQUIVALENTS AT END OF PERIOD (25,590,431) (4,727,887) CASH AND CASH EQUIVALENTS AT END OF PERIOD (25,590,431) (2,7376,675) CASH AND CASH EQUIVALENTS AT END OF PERIOD (25,590,431) (2,3145,788) Cosh and bank balances (20,14,155) (20,404,248) Bank overdrafts (22,24,265) (23,446,247) (25,446,247)	- property, plant and equipment	-	(78,000)
Unrealised force gain (24,116) 14.23 Allowance for dashful delse 3,300 (5,560) Impairment loss no longer required on trade receivables (81,762) - Depreciation of property, plant and equipment 1.025,054 996,778 Anomistation of property glant symmets 2.796 - Operating Profit/(Loss) Before Working Capital Changes (761,999) (348,922) (Increase/Decrease in: Property development expenditure (719,552) (1.927,441) Increase/Decrease in: 712,670 (178,450) 717,460 Trade and other receivables 928,959 (805,920) Provision for liabilities 312,524 (3,744,711) Increase/Decrease) in: Trade and other payables 928,959 (805,920) 116,000) 1140,649 Net Operating Cash Flow 213,524 (3,644,213) (3,744,711) 110,0000 1140,649 1,697 Additions to property, plant ale equipment (8,285) (85,827) 7,800 (33,644,612) CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES (8,285) (85,827) 1,210 1,2100	Interest income	(4,917)	(1,210)
Allowance for doubtful delss 3,900 (3,300, -) Impairment loss no longer required on trade recivables (81,762) - Depreciation of preparty, plant and equipment 1,025,054 996,478 Amorization of preparty, plant and equipment 2,796 - Operating Profit/(Loss) Before Working Capital Changes (761,999) (348,922) (Increase)/Decrease in: 372,670 (178,450) Trade and other receivables 92,827 (485,665) Increase//Decrease) in: 323,524 (3,744,711) Income tax (paid)/refunded, net 213,524 (3,744,711) Income tax (paid)/refunded, net 213,524 (3,604,213) CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES 3400 (112,000) Additions to property, plant and equipment 68,887 78,000 Increase flow (221,368) (118,617) Vectored from disposal of property, plant and equipment 9,917 1,21000 Increase flow (221,368) (112,000) (112,000) Net Investing Cash Flow (227,368) (118,617) 121,000 Net Investing Cash Flow (227,368) (118,617) 122,000)		467,239	494,054
Impairment loss no larger required on trade receivables (81,7c2) Depreciation of property, plant and equipment 1,025,054 996,478 Amoritisation of prepaid lease payments 2,796 . Operating Profit/Loss) Before Working Capital Changes (761,999) (348,922) (Increase/Decrease in: . . . Property development expenditure . . . Trade and other receivables 92,827 (485,665) Increase/Decrease in: . . . Trade and other payables 928,959 (805,930) . Provision for liabilities Income tax (paid)/refunded, net Net Operating Cash Flow CASH FLOWS FROM/USED IN) INVESTING ACTIVITIES Additions to property, plant and equipment </td <td></td> <td>(24,116)</td> <td>16,265</td>		(24,116)	16,265
Depreciation of property, plant and equipment1,025,054996,478Amortisation of prepaid lease payments2,796.Operating Profit/Loss) Before Working Capital Changes(716,1999)(348,922)(Increase)/Decrease in:717,552)(1,927,441)Property development expenditure372,670(178,450)Increases/Decrease in:372,670(178,450)Trade and other receivables92,827(485,665)Increase/(Decrease) in:101,01910,077Trade and other payables928,959(805,930)Provision for fiabilities410,6191.697Income tax (paid)/refunded, net(110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES8Additions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment(227,366)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES88Repayment of the payables(227,366)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES88Repayment of the payables(467,239)(499,581)Interest paid(467,239)(499,581)Interest paid(24,070)(11,2200)Net Financing Cash Flow(1,378,787)(1,005,697)NET FINCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,378,787)(1,005,697)Net Financing Cash Flow(2,5,90,431)(23,148,788)CASH AND CASH EQUIVALENTS AT ENE OD OF PERI		3,900	(5,360)
Amortisation of prepaid lease payments2,796Operating Profit/Loss) Before Working Capital Changes(761,999)(348,922)(Increase/Decrease in:719,552)(1,927,441)Inventories372,670(178,458)Trade and other receivables92,827(485,665)Increase/Decrease) in:710,000140,619Trade and other payables928,959(806,590)Provision for liabilities410,6191,609Increase/Decrease) in:110,000140,698Trade and other payables928,959(806,590)Provision for liabilities410,6191,609Income tax (paid/refunded, net(110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/USED IN) INVESTING ACTIVITIES82,855(85,827)Additions to property, plant and equipment8,8285(85,827)Proceed from disposal of property, plant & equipment4,9171,210Deposit held as security valae(227,368)(118,617)CASH FLOWS FROM/USED IN) FINANCING ACTIVITIES887,478(499,581)Repayment of term loans(467,239)(494,054)Interest received4,4070(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(2,5,590,431)(2,2,14,87,88)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,598,0,62)(27,766,675)CASH AND CASH E		. , ,	-
Operating Profit/Loss) Before Working Capital Changes (761,999) (348,922) (Increase//Decrease in: (719,552) (1,927,441) Property development expenditure 372,670 (179,450) Increase//Decrease in: 372,670 (179,450) Trade and other receivables 92,827 (485,665) Increase//Decrease) in: 1 1 (10,619) 1.697 Trade and other payables 928,959 (805,930) 140,619 1.697 Provision for liabilities 410,619 1.697 323,524 (3,604,213) Come tax (paid)/refunded, net 213,524 (3,604,213) (3,604,213) CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES 68,285) (85,827) 78,000 Interest received 4,917 1,2100 (112,000) (112,000) Net Investing Cash Flow (227,568) (118,617) (24,000) (112,000) (112,000) Net Investing Cash Flow (227,568) (118,617) (24,070) (11,220) (14,454) Payment of Inve-purchase payables (24,070) (11,220) (14,454) (24,070) (11,422) (14,954) (14,9		1,025,054	996,478
(Increase)/Decrease in: (719,552) (1,927,441) Inventories 372,670 (178,450) Trade and other receivables 92,827 (485,665) Increase/Decrease) in: Trade and other payables 928,959 (805,930) Provision for liabilities 410,619 1.667 1.674 Increase/Decrease) in: 323,524 (3,744,711) Income tax (paid)/refunded, net (110,000) 140,498 Net Operating Cash Flow 213,524 (3,604,213) CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES 4dditions to property, plant and equipment - 78,000 Interest received 4,917 1,210 - 78,000 Interest received 4,917 1,210 0.000 (112,000) (112,000) Net Investing Cash Flow (227,368) (118,617) 1,200 (24,000) (11,2000) Net Financing Cash Flow (227,368) (118,617) (24,070) (24,070) (24,070) (14,422) Net Investing Cash Flow (1,378,787) (1,095,057) (1,472,387) (1,050,057) (1,472,387) (1,050,057) (1,472,387) (1,050,057)	Amortisation of prepaid lease payments	2,796	
Property development expenditure (719,552) (1,927,441) inventories 372,670 (178,450) Trade and other receivables 92,827 (483,665) Increase/(Decrease) in: 1 1 Trade and other payables 928,959 (606,930) Provision for liabilities 410,619 1.697 Income tax (paid)/refunded, net (110,000) 140,498 Net Operating Cash Flow 213,524 (3,604,213) CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES 3 3 Additions to property, plant and equipment (8,285) (88,527) Proceed from disposal of property, plant & equipment - 78,000 Interest received 4,917 1,210 Deposit held as security value (227,368) (112,000) Net Investing Cash Flow (127,368) (499,581) CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES (887,478) (499,581) Repayment of term loans (887,478) (499,581) Interest received (112,000) (114,222) Net Financing Cash Flow (1,378,787	Operating Profit/(Loss) Before Working Capital Changes	(761,999)	(348,922)
Investing Cash Flow (178,450) Trade and other receivables 92,827 (485,665) Increase/(Decrease) in: Trade and other payables Provision for liabilities 928,959 (805,930) Provision for liabilities 928,959 (805,930) Proceed from disposal of property, plant & equipment 94,917 1,210 Deposit held as security value 928,950 (112,000) Net Investing Cash Flow (227,368) (118,617) CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of term loans (887,478) (499,581) Interest praid (887,478) (1499,581) Net Financing Cash Flow (1,378,787) (1,005,057) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1,392,631) (4,727,887) CASH AND CASH EQUIVALENTS AT END OF PERIOD (25,590,431) (23,148,788) CASH AND CASH EQUIVALENTS AT END OF PERIOD (26,983,062) (27,876,675) CASH AND CASH EQUIVALENTS AT END OF PERIOD (26,983,062) (27,876,675) CASH AND CASH EQUIVALENTS AT END OF PERIOD (26,983,062) (27,876,675) CASH AND CASH EQUIVALENTS AT END OF PERIOD (26,983,062) (27,876,675) CASH AND CASH EQUIVALENTS AT END OF PERIOD (26,983,062) (27,876,675) Provision Provelopment Account (24,309,407) (25,846,247) Bank overdrafts (24,309,407) (25,846,247)	(Increase)/Decrease in:		
Trade and other receivables92,827(485,665)Increase/(Decrease) in: Trade and other payables928,959(805,930) 140,6191.697Provision for liabilities410,6191.697acome tax (paid)/refunded, net323,524(3,744,711) (110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES Additions to property, plant and equipment(8,285)(85,827) (85,827)Proceed from disposal of property, plant & equipment(8,285)(85,827) (12,24,000)(112,000)Interest received4,9171,210Deposite held as security value(227,368)(118,617)CASH IFLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of term loans(887,478) (499,581) (494,054)(499,581) (494,054)Interest paid(467,239)(494,054) (494,054)(499,581) (114,227)(1499,581) (114,229)Net Financing Cash Flow(1,378,787) (1,005,057)(1,005,057)(11,422,070) (11,422)Net Financing Cash Flow(1,378,787) (1,005,057)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631) (4,727,887)(22,7,868) (22,7,864)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062) (27,876,675)(27,876,675) (22,846,247)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062) (27,876,675)(27,868) (22,24,655) (20,908,200)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135 (29,242,655) (20,908,200) <b< td=""><td>Property development expenditure</td><td>(719,552)</td><td>(1,927,441)</td></b<>	Property development expenditure	(719,552)	(1,927,441)
Increase/(Decrease) in: Trade and other payables Provision for liabilities Provision for liabilities Proceed from disposal of property, plant and equipment Proceed from disposal of property, plant & equipment Proceed from disposal of proceed from disposal disposal disposal disposal disposal disposal disposal di	Inventories	372,670	(178,450)
Trade and other payables928,959(805,930)Provision for liabilities410,6191.677Income tax (paid)/refunded, net323,524(3,744,711)Income tax (paid)/refunded, net213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES828,55(85,827)Additions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment4,9171,210Deposit held as security value(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES(887,478)(499,581)Interest received4,9171,210Deposit held as security value(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES(887,478)(499,581)Interest received(467,239)(449,638)Payment of term loans(887,478)(499,581)Interest repaid(467,239)(449,638)Payment of hire-purchase payables(1,378,787)(1,005,657)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,378,787)(1,005,657)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,378,787)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(25,590,431)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account2,27,0682,27,068227,068Deposits placed with licensed banks Bank overdrafts2,613,6552,030,428Bank overdrafts	Trade and other receivables	92,827	(485,665)
Provision for liabilities410,6191.697Income tax (paid)/refunded, net323,524(3,744,711)Income tax (paid)/refunded, net(110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES(8,285)(85,827)Additions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment-78,000Interest received4,9171,210Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES887,478)(499,581)Interest paid(887,478)(499,581)Interest paid(467,239)(114,22)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT END OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257 <tr<< td=""><td>Increase/(Decrease) in:</td><td></td><td></td></tr<<>	Increase/(Decrease) in:		
Provision for liabilities410,6191,697Income tax (paid)/refunded, net323,524(3,744,711)Income tax (paid)/refunded, net(110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES(8,285)(85,827)Additions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment-78,000Interest received4,9171,210Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES887,478)(499,581)Interest paid(887,478)(499,581)Interest paid(467,239)(149,054)Payment of ferm loans(47,2739)(1,005,057)Net Financing Cash Flow(1,378,787)(1,005,057)Net Financing Cash Flow(1,378,787)(1,005,057)Net Financing Cash Flow(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,42820,0428Bank overdrafts(24,369,407)(25,846,247)(24,846,407) <td>Trade and other payables</td> <td>928,959</td> <td>(805,930)</td>	Trade and other payables	928,959	(805,930)
Income tax (paid)/refunded, net(110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIESAdditions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment(8,285)(85,827)Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES(887,478)(499,581)Repayment of term Ioans(887,478)(499,581)Interest paid(467,239)(494,654)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING:227,068227,068Cash and bank balances2,014,135981,257Housing Development Account227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(24,369,407)(25,486,247)	Provision for liabilities	410,619	1,697
Income tax (paid)/refunded, net(110,000)140,498Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIESAdditions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment(8,285)(85,827)Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES(887,478)(499,581)Repayment of term Ioans(887,478)(499,581)Interest paid(467,239)(494,654)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING:227,068227,068Cash and bank balances2,014,135981,257Housing Development Account227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(24,369,407)(25,486,247)		222 524	(2 544 511)
Net Operating Cash Flow213,524(3,604,213)CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIESAdditions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment.78,000Interest received4.9171,210Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIESRepayment of term Ioans(887,478)Repayment of term Ioans(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT END OF PERIOD(25,590,431)(23,148,789)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,42820,304,248Bank overdrafts(24,309,407)(25,846,247)(25,846,247)	Income tax (naid)/refunded net	,	
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIESAdditions to property, plant and equipment(8,285)Proceed from disposal of property, plant & equipment-Interest received4,917Deposit held as security value(224,000)Net Investing Cash Flow(227,368)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIESRepayment of term loans(887,478)Interest paid(467,239)Payment of hire-purchase payables(1,378,787)Net Financing Cash Flow(1,378,787)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135Cash and bank balances2,014,135Deposits placed with licensed banks2,613,655Deposits placed with licensed banks2,634,6247)	neone ax (paid)/refunded, net	(110,000)	140,490
Additions to property, plant and equipment(8,285)(85,827)Proceed from disposal of property, plant & equipment-78,000Interest received4,9171,210Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES(887,478)(499,581)Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account2,27,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428(24,369,407)Bank overdrafts(24,369,407)(25,846,247)	Net Operating Cash Flow	213,524	(3,604,213)
Proceed from disposal of property, plant & equipment78,000Interest received4,9171,210Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIESRepayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,242,265)(29,985,000)(24,369,407)(25,846,247)(25,846,247)(25,846,247)	CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Interest received4,9171,210Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES(227,368)(118,617)Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING:227,068227,068Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(24,369,407)(25,846,247)	Additions to property, plant and equipment	(8,285)	(85,827)
Deposit held as security value(224,000)(112,000)Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,378,787)(1,005,057)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(22,242,625)(29,085,000)(24,369,407)Cash and bank cordrafts(22,242,625)(29,085,000)	Proceed from disposal of property, plant & equipment	-	78,000
Net Investing Cash Flow(227,368)(118,617)CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(24,369,407)(25,846,247)	Interest received	4,917	1,210
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH and bank balances2,014,135981,257Housing Development Account227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)	Deposit held as security value	(224,000)	(112,000)
Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,4282,014,255Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)	Net Investing Cash Flow	(227,368)	(118,617)
Repayment of term loans(887,478)(499,581)Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,4282,014,255Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)	CASH ELOWS EDOM//USED IN) EINANCINC ACTIVITIES		
Interest paid(467,239)(494,054)Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,4282,014,255Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)		(887 478)	(499 581)
Payment of hire-purchase payables(24,070)(11,422)Net Financing Cash Flow(1,378,787)(1,005,057)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)(25,846,247)(25,846,247)	* *		. , ,
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)(25,846,247)(25,846,247)	*		(11,422)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(1,392,631)(4,727,887)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)(25,846,247)(25,846,247)	Net Financing Cash Flow	(1,378,787)	(1,005,057)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD(25,590,431)(23,148,788)CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Cash and bank balances2,27,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)(25,846,247)(25,846,247)	NET INCREASE/(DECREASE) IN CASH AND CASH FOULVALENTS		(4 727 887)
CASH AND CASH EQUIVALENTS AT END OF PERIOD(26,983,062)(27,876,675)CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING: Cash and bank balances2,014,135981,257Cash and bank balances2,27,068227,068227,068Housing Development Account227,068227,068227,068Deposits placed with licensed banks2,613,6552,030,428Bank overdrafts(29,224,265)(29,085,000)(24,369,407)(25,846,247)(25,846,247)			
CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING:Cash and bank balances2,014,135Housing Development Account227,068Deposits placed with licensed banks2,613,655Bank overdrafts(29,224,265)(22,008,000)(24,369,407)(25,846,247)	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(25,590,431)	(23,148,788)
Cash and bank balances 2,014,135 981,257 Housing Development Account 227,068 227,068 Deposits placed with licensed banks 2,613,655 2,030,428 Bank overdrafts (29,224,265) (29,085,000) (24,369,407) (25,846,247)	CASH AND CASH EQUIVALENTS AT END OF PERIOD	(26,983,062)	(27,876,675)
Cash and bank balances 2,014,135 981,257 Housing Development Account 227,068 227,068 Deposits placed with licensed banks 2,613,655 2,030,428 Bank overdrafts (29,224,265) (29,085,000) (24,369,407) (25,846,247)	CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING:		
Housing Development Account 227,068 227,068 Deposits placed with licensed banks 2,613,655 2,030,428 Bank overdrafts (29,224,265) (29,085,000) (24,369,407) (25,846,247)	-	2,014,135	981,257
Bank overdrafts (29,224,265) (29,085,000) (24,369,407) (25,846,247)	Housing Development Account		227,068
(24,369,407) (25,846,247)	Deposits placed with licensed banks	2,613,655	2,030,428
	Bank overdrafts	(29,224,265)	(29,085,000)
Less : Deposits pledged with licensed bank (2.613.655) (2.030.428)		. , , , ,	(25,846,247)
	Less : Deposits pledged with licensed bank	(2,613,655)	(2,030,428)
(26,983,062) (27,876,675)		(26,983,062)	(27,876,675)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

EXPLANATORY NOTES

A1 Basis of preparation

This interim report is unaudited and has been prepared in accordance with FRS 134 "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

The significant accounting policies, methods of computation and basis of consolidation applied in the interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 31 December 2016.

A2 Audit qualifications

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2016 was not subject to any qualification.

A3 Seasonality or cyclicality of operation

For the financial period under review, the operations of the Group are not subject to material seasonal or cyclical fluctuations except for the Hospitality segment.

A4 Changes in the composition of the Group

For the financial period under review, there were no material changes in the composition of the Group.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cashflows because of their nature, size or incidence during the financial period under review.

A6 Changes in estimates

There were no material changes in estimates in the current quarter results.

A7 Debt and equity securities

There were no issuance, repurchase and repayment of debt and equity securities for the financial period under review.

A8 Dividends paid

There was no dividend paid for the financial period under review.

A9 Segmental reporting

The Group's segmental report for the financial period to date is as follows:

	Investment properties RM'000	Leasing & financing RM'000	Hospitality RM'000	Investment holding RM'000	Property development RM'000	Others RM'000	Total RM'000
	KW 000	KW 000	KW 000	KW 000	KW 000	KIVI 000	KW 000
Revenue	1,519	-	3,725	-	548	-	5,792
Results							
Segment profit/(loss)	(658)	79	(551)	(657)	101	(2)	(1,688)
Interest income	-	-	-	-	5	-	5
Finance cost	(71)	-	-	(396)	-	-	(467)
Profit before taxation							(2,150)
Income tax expense							(100)
Profit for the period						=	(2,250)

A10 Carrying amount of revalued assets

The carrying value of land and building is based on the valuation incorporated in the annual financial statements for the year ended 31 December 2016 and valuation performed as of date of this report.

A11 Subsequent material event

There were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period.

A12 Changes in contingent liabilities and contingent assets

Save for disclosures that were made in the audited financial statements for the year ended 31 December 2016, there were no material changes in the contingent liabilities and contingent assets of the Group.

A13 Capital Commitments

During the financial period under review, there were no material capital commitments that the Group had contracted for and approved.

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BHD'S LISTING REQUIREMENTS

B1 Review of performance

The Group recorded a revenue of RM5.79 million for the current quarter, compared to the revenue of RM5.38 million recorded in previous year corresponding quarter.

In the Investment Properties segment, the Group recorded a revenue of RM1.52 million and RM1.48 million in the current quarter and previous year corresponding quarter respectively. The increase is attributable to a new tenancy in the shopping complex.

In the Hospitality segment, the Group registered a revenue of RM3.73 million in the current quarter as compared to previous year corresponding quarter of RM3.90 million. This is due to lower room sales despite banquets and restaurant registering higher revenue in the current quarter as compared to the corresponding quarter.

In the Property Development segment, the revenue of RM 0.54 million in the current quarter from sale of one unit shop lot in Phase 1 of Bandar Tasek Raja Project as compared to none sold in the corresponding quarter.

B2 Material changes in the profit before taxation

The Group recorded a loss before tax of RM 2.15 million for the current quarter as compared to previous quarter's loss before tax of RM 1.15 million. This is mainly due to the effect of transfer of assets to Kota Sri Mutiara Management Corporation in the current quarter. Further, there was a write-back of payables of RM681 thousand in the previous quarter in the Investment Properties segment.

B3 Group prospects

For the financial year 2017, the Group is expected to continue to focus its attention on the current businesses in Investment Property segment, Hospitality segment and Property Development segment. The management will also explore other business opportunity.

B4 Variance of profit forecast and profit guarantee

Not applicable.

B5 Taxation

	3 months ended 31-Mar-17 RM'000	3 months ended 31-Mar-16 RM'000	Year-to-date 31-Mar-17 RM'000	Year-to-date 31-Mar-16 RM'000
Tax (expense)/income				
Income tax				
-current year	(100)	(100)	(100)	(100)
-prior year	-	-	-	-
Deferred tax				
-current year	-	-	-	-
-prior year	-	-	-	-
	(100)	(100)	(100)	(100)

The provision for taxation for the Group is mainly due to the chargeable income from the hospitality segment.

B6 Group borrowings and debts securities

The Group borrowings, all denominated in Ringgit Malaysia, as at 31 March 2017 are as follows: -

	Secured	Total
	RM'000	RM'000
Current:		
Term loans	2,914	2,914
Hire-purchase payables	100	100
Bank overdraft	29,224	29,224
	32,238	32,238
Non-current:		
Term loans	26,264	26,264
Hire-purchase payables	284	284
	26,548	26,548
Total	58,786	58,786

B7 Changes in material litigation

There were no material litigations for the financial period under review other than a suit by FBO Land (Setapak) Sdn Bhd ("FBOL") as described below:

FBOL, a wholly owned subsidiary of the Company had on 3 March 2006 filed a suit against the previous management and nine other parties ("the defendants") for the return of 9 units of shoplots belonging to FBOL. On 30 April 2012, the High Court ruled in favour of FBOL claim with costs. The defendants had filed an appeal to the Court of Appeal against the High Court ruling. On 1 April 2015, the Court of Appeal held hearing and heard submissions from FBOL and the defendants. On 15 May 2015, The Court of Appeal against the Court of Appeal Appeal against the Court of Appeal's decision. The Federal Court has fixed for case management on 24 May 2016 pending the release of Grounds of Judgment from the Court of Appeal. In addition to the above suit for the return of 9 units of shoplots, FBOL had also filed for Assessment of Damages to claim from the defendants for the recovery of rental income generated from the 9 units of shoplots from the time the shoplots were transferred from FBOL. As FBOL has not received grounds of judgment from the Court of Appeal, the leave application is fixed for case management on 23 May 2017.

B8 Dividend

There was no dividend paid for the financial period under review.

B9 Earnings per shares

	3 months ended 31-Mar-17 RM'000	3 months ended 31-Mar-16 RM'000	Year-to-date 31-Mar-17 RM'000	Year-to-date 31-Mar-16 RM'000
Net profit/(loss) attributable to equity holders of the Company				
- from continuing operation	(2,250) (2,250)	(1,871) (1,871)	(2,250) (2,250)	(1,871) (1,871)
Number of ordinary share in issue ('000)	245,668	245,668	245,668	245,668
Earnings/(Loss) per share (sen)				
Basic, for profit/(loss) from - continuing operations Basic, for profit/(loss) for the period	(0.92) (0.92)	(0.76)	(0.92)	(0.76) (0.76)
Diluted				

B10 Disclosure of realised and unrealised profits/losses

The breakdown of accumulated losses of the Group as at 31 March 2017, into realised and unrealised profits is as follows:

	12 months ended 31-Dec-16 RM'000	3 months ended 31-Mar-17 RM'000
Total retained profits of the Group:		
- Realised	37,655	35,908
- Unrealised	38,513	38,010
	76,168	73,918
Total share of accumulated losses from associate:		
- Realised	(400)	(400)
- Unrealised		
	75,768	73,518
Consolidation adjustments	(118,388)	(118,388)
Total Group accumulated losses	(42,620)	(44,870)

B11 Profit for the period

	Current Quarter RM'000	Year-to-date RM'000
This is arrived at after (charging)/crediting:		
Interest income	5	5
Depreciation and amortization	(1,028)	(1,028)
Provision for and write off of receivables	(4)	(4)
Foreign exchange loss	(18)	(18)

Other disclosure items pursuant to Appendix 9B, Part A(16) of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable for the current quarter and current period ended 31 December 2016.