

### **Remuneration Committee**

The Remuneration Committee shall comprise at least three (3) Directors, a majority of whom are Independent Directors.

The Remuneration Committee will elect an Independent Director from amongst them as its Chairman. Individual Directors do not participate in the decisions regarding their individual remuneration.

The duties and responsibilities of the Remuneration Committee shall be:

- i) to review the annual remuneration packages of each individual Director (both Executive and Non-Executive) such that the levels of remuneration are sufficient to attract and retain the Directors needed to run the Company successfully; and
- ii) to recommend to the Board the remuneration packages of the Directors (both Executive and Non-Executive) of the Company.