



HIBISCUS PETROLEUM BERHAD
Registration Number : 200701040290 (798322-P)
(Incorporated in Malaysia)

Dear Shareholders of Hibiscus Petroleum Berhad (Hibiscus Petroleum or the Company),

It is our pleasure to invite you to the following Meetings of the Company, which will be held on a virtual basis through live streaming and online meeting platform, particulars as follows :

12th Annual General Meeting (AGM)

Day, Date and Time : Thursday, 1 December 2022 at 9.30 a.m.

Extraordinary General Meeting (EGM)

Day, Date and Time : Thursday, 1 December 2022 at 11.00 a.m. or immediately following the conclusion of the 12th AGM of the Company to be held at the same venue at 9.30 a.m. on the same day or at any adjournment thereof, whichever is later.

Further details of both the 12th AGM and EGM are as follows :

Meeting Platform : <https://tjih.online>

Broadcast Venue : Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

Mode of Communication : Members/proxies may attend, speak (in the form of real time submission of typed texts) and vote at the 12th AGM and/or EGM respectively using the Remote Participation and Voting (RPV) facilities (further details are furnished below).

The Securities Commission Malaysia had on 7 April 2022 issued a Revised Guidance Note on the Conduct of General Meetings for Listed Issuers (Revised Guidance Note) stating various modes of conducting general meetings to align with the "Transition to Endemic" phase and the requirements under the prevailing and applicable Standard Operating Procedure (SOP) issued by Majlis Keselamatan Negara (MKN) and the Ministry of Health (MOH). The Revised Guidance Note allows listed issuers to continue leveraging technology to conduct their general meetings in line with the recommendation stated under Practice 13.3 of the Malaysian Code on Corporate Governance. In line with the Malaysian Government's directive and the Revised Guidance Note, the 12th AGM and EGM of the Company will be conducted entirely on a **virtual basis through live streaming and online remote voting** via RPV facilities.

For the purpose of complying with Section 327(2) of the Companies Act, 2016, the Chair of the Meeting shall be present at the Broadcast Venue for the 12th AGM and EGM to chair the 12th AGM and EGM.

Shareholders are **NOT** to be physically present at the Broadcast Venue on the day of the 12th AGM and EGM. However, shareholders shall register their attendance to the 12th AGM and EGM remotely by using the RPV facilities provided by Tricor Investor & Issuing House Services Sdn Bhd (Tricor) via its TIIH Online website at <https://tjih.online>. Please follow the procedures for RPV as set out in the Administrative Guide for the 12th AGM and EGM.

The Administrative Guide for the 12th AGM and EGM and all the documents mentioned below can be viewed and downloaded from the designated website link below:

12TH AGM

1. Annual Report 2021/2022;
2. Corporate Governance Report;
3. Notice of the 12th AGM; and
4. Form of Proxy.

Link to access the 12th AGM documents: <https://www.hibiscuspetroleum.com/agm/>

EGM

1. Circular to shareholders in relation to the Proposed Reduction of the Issued Share Capital of the Company pursuant to Section 117 of the Companies Act, 2016 and Proposed Authority for the Company to Purchase its Own Shares of up to 10% of the Total Number of Issued Shares of the Company (Circular);
2. Notice of the EGM; and
3. Form of Proxy.

Link to access the EGM documents: <https://www.hibiscuspetroleum.com/circular-shareholders/>

Should you require a printed copy of the Annual Report 2021/2022 and/or the Circular, please submit a request to our Share Registrar at Tricor's website at <https://tjih.online> by selecting "Request for Annual Report/Circular" under the "Investor Services" link or you may also make your request through telephone/e-mail/post to our Share Registrar at the number/e-mail/ mailing address given on the next page. The Annual Report 2021/2022 and/or the Circular will be sent to you by ordinary post as soon as possible upon receipt of your request.

If you wish to appoint a proxy to attend and vote on your behalf at the 12th AGM and/or the EGM, you may deposit your Form of Proxy to Tricor's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively at Tricor's Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or by electronic lodgement via TIIH Online website at <https://tiih.online> no later than forty-eight (48) hours before the holding of each Meeting (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM or the respective adjourned Meeting, if any). Please follow the procedures as set out in the Administrative Guide for the 12th AGM and EGM for the electronic lodgement of your Form of Proxy.

A shareholder who has appointed a proxy or attorney or authorised representative to attend, participate, speak (in the form of real time submission of typed texts) and vote at this 12th AGM and/or the EGM via RPV must request his/her proxy or attorney or authorised representative to register himself/herself for RPV at TIIH Online website at <https://tiih.online> in accordance with the procedures as set out in the Administrative Guide for the 12th AGM and EGM.

If you need any assistance, kindly contact our Share Registrar during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):

Tricor Investor & Issuing House Services Sdn Bhd
General Line : +603 2783 9299
Fax Number : +603 2783 9222
Email : is.enquiry@my.tricorglobal.com

Yours faithfully

HIBISCUS PETROLEUM BERHAD

DR KENNETH GERARD PEREIRA

Managing Director

31 October 2022

ADMINISTRATIVE GUIDE

For the 12th Annual General Meeting (AGM) and Extraordinary General Meeting (EGM)



HIBISCUS PETROLEUM BERHAD
Registration Number : 200701040290 (798322-P)
(Incorporated in Malaysia)

12th Annual General Meeting (AGM)

Day, Date and Time : Thursday, 1 December 2022 at 9.30 a.m.

Extraordinary General Meeting (EGM)

Day, Date and Time : Thursday, 1 December 2022 at 11.00 a.m. or immediately following the conclusion of the 12th AGM of the Company to be held at the same venue at 9.30 a.m. on the same day or at any adjournment thereof, whichever is later.

Further details of both the 12th AGM and EGM are as follows :

Meeting Platform : <https://tjih.online>

Broadcast Venue : Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

Mode of Communication : Members/proxies may attend, speak (in the form of real time submission of typed texts) and vote at the 12th AGM and/or EGM respectively using the Remote Participation and Voting (RPV) facilities (further details are furnished below).

1. MODE OF MEETING

The Securities Commission Malaysia had on 7 April 2022 issued a Revised Guidance Note on the Conduct of General Meetings for Listed Issuers (Revised Guidance Note) stating various modes of conducting general meetings to align with the "Transition to Endemic" phase and the requirements under the prevailing and applicable Standard Operating Procedure (SOP) issued by Majlis Keselamatan Negara (MKN) and the Ministry of Health (MOH). The Revised Guidance Note allows listed issuers to continue leveraging technology to conduct their general meetings in line with the recommendation stated under Practice 13.3 of the Malaysian Code on Corporate Governance. In line with the Malaysian Government's directive and the Revised Guidance Note, the 12th AGM and EGM will be conducted entirely on a **virtual basis through live streaming and online remote voting** via RPV facilities.

Member(s) or proxy(ies) or attorney(s) or authorised representative(s) **WILL ONLY BE ALLOWED** to attend the 12th AGM and/or EGM via the online platform.

Due to the constant evolving COVID-19 situation in Malaysia, we may be required to change the arrangements of our 12th AGM and/or EGM at short notice. Kindly check the Company's website or announcements for the latest updates on the status of the 12th AGM and/or EGM. The Company will continue to observe the applicable guidelines issued by the MOH and will take all relevant precautionary measures as advised.

2. REMOTE PARTICIPATION AND VOTING FACILITIES (RPV)

Shareholders are to attend, speak (in the form of real time submission of typed texts) and vote (collectively, "participate") remotely at the 12th AGM and/or EGM using RPV provided by Tricor via its TIIH Online website at <https://tiih.online>.

A shareholder who has appointed a proxy(ies) or attorney(s) or authorised representative(s) to participate at this 12th AGM and/or EGM via RPV must request his/her proxy(ies) or attorney(s) or authorised representative(s) to register himself/herself for RPV at TIIH Online website at <https://tiih.online>.

Please refer to Procedures for RPV.

As the 12th AGM and EGM are conducted virtually, shareholders who are unable to participate in this 12th AGM and/or EGM may appoint the Chair of each Meeting as his/her proxy and indicate the voting instructions in the Form of Proxy.

3. GENERAL MEETING RECORD OF DEPOSITORS

Only depositors whose names appear on the Record of Depositors as at 23 November 2022 shall be entitled to register and participate in the 12th AGM and/or EGM or appoint proxy or proxies to participate and/or vote on their behalf.

4. PRE-MEETING SUBMISSION OF QUESTIONS TO THE BOARD OF DIRECTORS

In order to enhance the efficiency of the proceedings of the 12th AGM and/or EGM, members or proxies may submit questions in advance via Tricor's TIIH Online website at <https://tiih.online> by selecting "e-Services" to login, pose the questions and submit electronically not later than forty-eight (48) hours before each Meeting (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM or the respective adjourned Meeting, if any) or use the query box to transmit questions via RPV facilities during live streaming of the 12th AGM and/or EGM. The Board of Directors will endeavour to address the relevant questions at the 12th AGM and EGM.

5. PROXY

If you wish to participate in the 12th AGM and/or EGM yourself, please do not submit any Form of Proxy for the 12th AGM and/or EGM. You will not be allowed to participate in the 12th AGM and/or EGM together with a proxy appointed by you.

If you are unable to attend the 12th AGM and/or EGM, you are encouraged to appoint a proxy or the Chair of each Meeting as your proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions therein.

For members who wish to appoint a proxy, the appointment of a proxy may be made in hard copy form or by electronic means.

Proxy Forms must be submitted in the following manner, not less than forty-eight (48) hours before the time appointed for holding this 12th AGM and/or EGM (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM) or the respective adjourned Meeting, provided that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of each Meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s):

- i) In hard copy form
 - (a) To be valid, the Form of Proxy duly signed and completed must be deposited at the Company's Share Registrar, Tricor's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - (b) If the Form of Proxy is signed under the hands of an appointor or his duly authorised attorney (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the hands of an attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.
- ii) Via Tricor Online System (TIIH Online). The Form of Proxy can be electronically submitted via TIIH Online at <https://tiih.online>. Please follow the procedures set out under item 9 for Electronic Lodgement of Proxy Form in this Administrative Guide for the 12th AGM and EGM.

Members are requested to provide their mobile handphone numbers as well as the mobile handphone numbers of their proxies in the Proxy Forms in the event Tricor needs to contact the members/proxies.

The last date and time for the deposit/electronic submission of the Proxy Forms is not later than forty-eight (48) hours before each Meeting (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM or the respective adjourned Meeting, if any).

The following corporate member may participate at the 12th AGM and/or EGM via RPV provided the relevant document is deposited at the Company's Share Registrar, Tricor's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than forty-eight (48) hours before each Meeting (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM or the respective adjourned Meeting, if any):

| Item | Corporate Member | Document |
|------|--|--|
| i. | Corporate Member who wishes to appoint a Corporate Representative to participate at the 12 th AGM and/or EGM via RPV. | Original certificate of appointment of corporate representative. |
| ii. | Nominee Company registered as a member, the beneficial owner of the shares under a Nominee Company's CDS account who wishes to participate at the 12 th AGM and/or EGM via RPV. | Duly completed original Form of Proxy (please refer to item 5 of this Administrative Guide for the manner of executing the Form of Proxy). |

The appointed proxy/Corporate Representative/proxy of Nominee Company must register himself/ herself for RPV at TIH Online website via <https://tiih.online>.

For further details, please refer to the Procedures for RPV (before the 12th AGM day and/or EGM and on the day of the 12th AGM and/or EGM).

6. REVOCATION OF PROXY

If a Member submits a Form of Proxy appointing his/her proxy, the proxy appointment can be revoked should the Member decide to personally participate at the 12th AGM and/or EGM of the Company via RPV. Please contact our Share Registrar as per item 12 of the **"ENQUIRY"** section below not later than forty-eight (48) hours before each Meeting (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM or the respective adjourned Meeting, if any) to request for proxy revocation. However, if a Member who has registered to participate via RPV for the 12th AGM and/or EGM subsequently wishes to appoint his/ her proxy to participate on his/her behalf, please contact our Share Registrar as per item 12 of the **"ENQUIRY"** section below and deposit the duly signed and completed Form of Proxy not later than forty-eight (48) hours before each Meeting (i.e. not later than Tuesday, 29 November 2022 at 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM or the respective adjourned Meeting, if any).

7. POLL VOTING

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the 12th AGM and/or EGM will be conducted by poll. The Company has appointed Tricor as Poll Administrator to conduct the poll by way of electronic voting (e-voting).

Members/proxies/corporate representatives can proceed to vote on the resolutions at any time from the commencement of the 12th AGM and/or EGM until the end of the voting session which will be announced by the Chair of each Meeting. Kindly refer to item 8 below for the Procedures for RPV for guidance on how to vote remotely from TIH Online website.

Upon completion of the voting session for the 12th AGM and/or EGM, the scrutineers will verify the poll results of each Meeting followed by the Chair of the respective Meeting's declaration of the results.

8. PROCEDURES OF RPV

| Item | Procedure | Action |
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| Before the day of the 12th AGM and/or EGM | | |
| 1. | Register as a user with TIH Online | <ul style="list-style-type: none"> Using your computer, access the website at https://tiih.online. Register as a user under the "e-Services" by selecting the "Sign up" button and followed by "Create Account by Individual Holder". Refer to the tutorial guide posted on the homepage for assistance. Registration as a user will be approved within one working day and you will be notified via email. If you are already a user of TIH Online, you are not required to register again. You will receive an email from Tricor to notify you that remote participation for the 12th AGM and/or EGM is/are available for registration on TIH Online. |
| 2. | Submit your request | <ul style="list-style-type: none"> Registration is open from Monday, 31 October 2022 until the day of the 12th AGM and/or EGM on Thursday, 1 December 2022. Member(s) or proxy(ies) or attorney(s) or corporate representative(s) are required to pre-register their attendance for the 12th AGM and/or EGM to ascertain their eligibility to participate in the 12th AGM and/or EGM using the RPV. Login with your user ID and password and select the corporate event: "(REGISTRATION) HIBISCUS PETROLEUM BERHAD 12TH AGM" and/or "(REGISTRATION) HIBISCUS PETROLEUM BERHAD EGM 2022". Read and agree to the Terms & Conditions and confirm the Declaration. Select "Register for Remote Participation and Voting". Review your registration and proceed to register. System will send an e-mail to notify that your registration for remote participation is received and will be verified. |

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| | | <ul style="list-style-type: none"> After verification of your registration against the Record of Depositors as at 23 November 2022, the system will send you an e-mail to approve your registration for remote participation and the procedures to use the RPV are detailed therein. In the event your registration is not approved, you will also be notified via email. <p>Kindly be informed that you will be receiving 2 separate emails if you are registering for both the 12th AGM and EGM.</p> <p>(Note: Please ensure to allow sufficient time for the process for approval as a new user of TIIH Online and for the registration for RPV in order to login to TIIH Online and participate at the 12th AGM and/or EGM remotely).</p> |
| On the day of the 12TH AGM and/or EGM (1 DECEMBER 2022) | | |
| 3. | Login to TIIH Online | <ul style="list-style-type: none"> Login with your user ID and password for remote participation at the 12th AGM and/or the EGM 1 hour before the commencement of the 12th AGM and/or the EGM on Thursday, 1 December 2022 at the respective Meeting time (i.e. any time from 8.30 a.m. and any time from 10.00 a.m. for the 12th AGM and EGM respectively). |
| 4. | Participate through Live Streaming | <ul style="list-style-type: none"> Select the Corporate event: “(LIVE STREAM MEETING) HIBISCUS PETROLEUM BERHAD 12TH AGM” and/or “(LIVE STREAM MEETING) HIBISCUS PETROLEUM BERHAD EGM 2022” to engage in the proceedings of the 12th AGM and/or EGM remotely. If you have any question(s) for the Chair of each Meeting/Board, you may use the query box to transmit your question(s). If time permits, the Chair of each Meeting/Board will try to address those relevant questions relating to the business to be discussed at the 12th AGM and/or EGM which are submitted by remote participants during the 12th AGM and/or EGM. You are encouraged to submit questions before the commencement of the 12th AGM and/or EGM as priority will be given to questions submitted before the 12th AGM and/or EGM – see “Pre-Meeting Submission of Questions to the Board of Directors”. |
| 5. | Online Remote Voting | <ul style="list-style-type: none"> Voting session commences from 9.30 a.m. for the 12th AGM and 11.00 a.m. for the EGM (or immediately following the conclusion of the 12th AGM, whichever is the later) respectively on Thursday, 1 December 2022 until a time when the Chair of the respective Meeting announces the completion of the voting session of the 12th AGM and/or EGM. |

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| | | <ul style="list-style-type: none"> • Select the corporate event: “(REMOTE VOTING) HIBISCUS PETROLEUM BERHAD 12TH AGM” and/or “(REMOTE VOTING) HIBISCUS PETROLEUM BERHAD EGM 2022” or if you are on the live stream meeting page, you can select “GO TO REMOTE VOTING PAGE” button below the Query Box. • Read and agree to the Terms & Conditions and confirm the Declaration. • Select the CDS account that represents your shareholdings. • Indicate your votes for the resolutions that are tabled for voting. • Confirm and submit your votes. |
| 6. | End of Remote Participation | <ul style="list-style-type: none"> • Upon the declaration of the poll results and announcement by the Chair of each Meeting on closure of the 12th AGM and/or EGM, the live streaming will end. |

Note to users of the RPV:

Should your application to join the 12th AGM and/or EGM be approved, we will allow you to join the live streamed meeting and to vote remotely. Your login to TIIH Online on the day of 12th AGM and/or EGM will indicate your presence at the virtual 12th AGM and/or EGM.

The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.

In the event you encounter any issues with logging-in, connection to the live streamed meeting or online voting, kindly call Tricor Help Line at 011-4080 5616/011-4080 3168/011-4080 3169/ 011-4080 3170 for assistance or e-mail to tiih.online@my.tricorglobal.com for assistance.

9. ELECTRONIC LODGEMENT OF PROXY FORM

The procedures to lodge your Form of Proxy electronically via Tricor’s TIIH Online website are summarised below:

PROCEDURES FOR ELECTRONIC SUBMISSION OF PROXY FORM

The procedures to submit your Form of Proxy electronically via Tricor’s TIIH Online website are summarised below:-

| Procedure | Action |
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| i. Steps for Individual Shareholders | |
| (a) Register as a User with TIIH Online | <ul style="list-style-type: none"> • Using your computer, please access the website at https://tiih.online. Register as a user under the “e-Services” by selecting “Create Account by Individual Holder”. Please do refer to the tutorial guide posted on the homepage for assistance. • If you are already a user with TIIH Online, you are not required to register again. |

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| (b) | Proceed with submission of Form of Proxy | <ul style="list-style-type: none"> • After the release of the Notice of the 12th AGM and/or EGM by the Company, login with your user name (i.e. email address) and password. • Select the corporate event: “HIBISCUS PETROLEUM BERHAD 12TH AGM – SUBMISSION OF PROXY FORM” and/or “HIBISCUS PETROLEUM BERHAD EGM 2022 – SUBMISSION OF PROXY FORM”. • Read and agree to the Terms & Conditions and confirm the Declaration. • Insert your CDS account number and indicate the number of shares for your proxy(ies) to vote on your behalf. • Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chair of the respective Meeting as your proxy. • Indicate your voting instructions – FOR or AGAINST, otherwise your proxy(ies) will decide your vote. • Review and confirm your proxy(ies) appointment. • Print Form of Proxy for your record. |
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ii. Steps for Corporation or Institutional Shareholders

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| (a) | Register as a User with TIIH Online | <ul style="list-style-type: none"> • Access TIIH Online at https://tjih.online. • Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder selects “Create Account by Representative of Corporate Holder”. • Complete the registration form and upload the required documents. • Registration will be verified, and you will be notified by email within one (1) to two (2) working days. • Proceed to activate your account with the temporary password given in the email and re-set your own password. <p>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact our Share Registrar as per the “ENQUIRY” section below if you need clarification on the user registration.</p> |
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| (b) | Proceed with submission of Form of Proxy | <ul style="list-style-type: none"> • Login to TIH Online at https://tiah.online. • Select the corporate event: "HIBISCUS PETROLEUM BERHAD 12TH AGM – SUBMISSION OF PROXY FORM" and/or "HIBISCUS PETROLEUM BERHAD EGM 2022 – SUBMISSION OF PROXY FORM". • Read and agree to the Terms & Conditions and confirm the Declaration. • Proceed to download the file format for "SUBMISSION OF PROXY FORM" in accordance with the Guidance Note set therein. • Prepare the file for the appointment of proxy(ies) by inserting the required data. • Submit the proxy appointment file. • Login to TIH Online, select corporate event: "HIBISCUS PETROLEUM BERHAD 12TH AGM – SUBMISSION OF PROXY FORM" and/or "HIBISCUS PETROLEUM BERHAD EGM 2022 – SUBMISSION OF PROXY FORM". • Proceed to upload the duly completed proxy appointment file. • Select "Submit" to complete your submission. • Print the confirmation report of your submission for your record. |
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10. NO RECORDING OR PHOTOGRAPHY

No recording or broadcasting of the 12th AGM and/or EGM proceedings is allowed without the prior written permission of the Company.

11. FOOD VOUCHER AND DOOR GIFT

There will be no distribution of food voucher or door gift to member(s)/proxy(ies).

12. ENQUIRY

If you have any enquiry prior to the 12th AGM and/or EGM, please contact our Share Registrar during office hours from 9.00 a.m. to 5.30 p.m. (Mondays to Fridays):

Tricor Investor & Issuing House Services Sdn Bhd
 General Line : +603 2783 9299
 Fax Number : +603 2783 9222
 Email : is.enquiry@my.tricorglobal.com

NOTICE OF THE 12TH ANNUAL GENERAL MEETING (AGM)



HIBISCUS PETROLEUM BERHAD
Registration Number : 200701040290 (798322-P)
(Incorporated in Malaysia)

NOTICE IS HEREBY GIVEN that the 12th AGM of Hibiscus Petroleum Berhad (Hibiscus Petroleum or the Company) will be held via a virtual platform at the broadcast venue at Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia (**Broadcast Venue**) on Thursday, 1 December 2022 at 9.30 a.m. or any adjournment thereof, whichever is later, for the purpose of considering and if thought fit, to pass the following resolutions (with or without modifications):

AGENDA

As Ordinary Business

1. To receive the Audited Financial Statements of the Company and the Group for the financial year ended 30 June 2022 together with the Reports of the Directors and Auditors thereon. **(Please refer to Explanatory Note 1)**
2. To approve the payment of a final single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 30 June 2022. **[Ordinary Resolution 1]**
3. To approve the payment of Non-Executive Directors (NEDs)' fees amounting to RM250,000 per annum to the Chair of the Board and RM150,000 per annum to each NED (save for the Chair of the Board) for the period from 2 December 2022 until the date of the next AGM in year 2023, to be paid quarterly in arrears. **[Ordinary Resolution 2]**
4. To approve the payment of NEDs' meeting allowances for the period from 2 December 2022 until the date of the next AGM in year 2023 at the following rate (as applicable), to be paid quarterly in arrears: **[Ordinary Resolution 3]**
 - RM4,500 for each meeting of the Board and of the Board Committees that a NED attends as Chair of the meeting; or
 - RM3,500 for each meeting of the Board and of the Board Committees that a NED attends as a member of the Committee.

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| 5. | To approve payments for additional attendances and time expended by any NED for the Company's purposes (or on behalf of the Company) at meetings and/or third-party events involving external parties other than those referred to under Item 4 above, in the NED's capacity as a Director of the Company, for the period from 2 December 2022 until the date of the next AGM in year 2023, at the rate of RM3,500 per meeting or event, to be paid quarterly in arrears. | [Ordinary Resolution 4] (Please refer to Explanatory Note 2) |
| 6. | To re-elect Mr Thomas Michael Taylor who is retiring pursuant to Clause 134 of the Constitution of the Company. | [Ordinary Resolution 5] |
| 7. | To re-elect Mrs Emeliana Dallan Rice-Oxley who is retiring pursuant to Clause 110 of the Constitution of the Company. | [Ordinary Resolution 6] |
| 8. | To re-appoint Messrs PricewaterhouseCoopers PLT as Auditors of the Company for the financial year ending 30 June 2023 and to authorise the Directors to fix their remuneration. | [Ordinary Resolution 7] |

As Special Business

To consider and, if thought fit, to pass the following resolutions:

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|----|---|---|
| 9. | AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 | [Ordinary Resolution 8] (Please refer to Explanatory Note 3) |
| | <p>"THAT subject always to the Companies Act 2016 (the Act), the Constitution of the Company and the approvals of the relevant regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act, to allot and issue new ordinary shares in the Company at any time and from time to time and upon such terms and conditions to such persons and for such purposes as the Directors may in their discretion deem fit PROVIDED THAT the aggregate number of new ordinary shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued ordinary share of the Company for the time being and that such authority shall, unless revoked or varied by an ordinary resolution by the shareholders of the Company in a subsequent general meeting, commence upon the passing of this resolution and expire at the next AGM of the Company AND THAT the Directors are further authorised to do all such things and upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company to give effect to the issuance of new ordinary shares under this resolution including making such applications to Bursa Malaysia Securities Berhad for the listing of and quotation for the new ordinary shares to be issued pursuant to this resolution.</p> | |

AND THAT for purposes of and pursuant to Section 85 of the Act to be read together with Clause 61 of the *Constitution* of the Company, the general pre-emption rights of Hibiscus Petroleum shareholders under those provisions for the issuance of new Hibiscus Petroleum shares which rank equally to the existing issued Hibiscus Petroleum shares arising from any issuance of new Hibiscus Petroleum shares pursuant to Sections 75 and 76 of the Act, is hereby fully waived and shall not be applicable.”

**[Ordinary
Resolution 9]
(Please refer to
Explanatory
Note 4)**

10. RETENTION OF YBHG DATO’ SRI ROUSHAN ARUMUGAM AS INDEPENDENT DIRECTOR

“THAT approval be and is hereby given to YBhg Dato’ Sri Roushan Arumugam who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Director of the Company until 24 July 2023 and thereafter shall be re-designated as a Non-Independent Director of the Company with effect from 25 July 2023.”

11. To transact any other matters that may be transacted at an AGM of which due notice shall have been given in accordance with the Act and the *Constitution* of the Company.

NOTICE OF DIVIDEND PAYMENT AND CLOSURE OF REGISTER

NOTICE IS HEREBY GIVEN THAT, the final single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 30 June 2022, if approved by the shareholders, will be paid on 18 January 2023 to the shareholders whose names appear in the Record of Depositors at the close of business on 4 January 2023.

A depositor shall qualify for entitlement to the dividend only in respect of:

- (a) Shares transferred into the Depositor’s securities account before 4.30 p.m. on 4 January 2023 in respect of transfers; and
- (b) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board
HIBISCUS PETROLEUM BERHAD

Tai Yit Chan (MAICSA 7009143) (SSM PC No. 202008001023)
Tan Ai Ning (MAICSA 7015852) (SSM PC No. 202008000067)
Secretaries

Selangor Darul Ehsan
31 October 2022

Notes:

1. The Securities Commission Malaysia had on 7 April 2022 issued a Revised Guidance Note on the Conduct of General Meetings for Listed Issuers (Revised Guidance Note) stating various modes of conducting general meetings to align with the "Transition to Endemic" phase and the requirements under the prevailing and applicable Standard Operating Procedure (SOP) issued by Majlis Keselamatan Negara (MKN) and the Ministry of Health (MOH). The Revised Guidance Note allows listed issuers to continue leveraging technology to conduct their general meetings in line with the recommendation stated under Practice 13.3 of Malaysian Code on Corporate Governance. In line with the Malaysian Government's directive and the Revised Guidance Note, the 12th AGM of the Company will be conducted entirely on a virtual basis through live streaming and online remote voting via Remote Participation and Voting (RPV) facilities. The Company has appointed Tricor Investor & Issuing House Services Sdn Bhd (TIIH) as the Poll Administrator for this 12th AGM to facilitate the RPV via TIIH Online website at <https://tiih.online>. The procedures for members to register, participate and vote remotely via the RPV facilities are provided in the Administrative Guide for this 12th AGM.
2. The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Act, which requires the Chair of the meeting to be present at the main venue. Members/proxies **are NOT** to be physically present at the Broadcast Venue on the day of this 12th AGM.
3. For purposes of determining who shall be entitled to attend this 12th AGM in accordance with Clauses 72(b) and 72(c) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 23 November 2022 and only Depositors whose name appear on such Record of Depositors shall be entitled to attend, speak (in the form of real time submission of typed texts) and vote via RPV at this 12th AGM.
4. A member shall be entitled to appoint up to two (2) proxies to attend and vote at the 12th AGM via RPV. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy appointed to attend and vote at the 12th AGM via RPV shall have the same right as a member to speak (in the form of real time submission of typed texts) at the 12th AGM.
5. A proxy or attorney or a duly authorised representative may, but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
6. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the Securities Industry (Central Depositories) Act, 1991 (Exempt Authorised Nominee) which holds Ordinary Shares in the Company for multiple beneficial owners in one (1) securities account (Omnibus Account), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. Where the Exempt Authorised Nominee appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

7. A member who has appointed a proxy or attorney or authorised representative to attend and vote at this 12th AGM via RPV must request his/her proxy to register himself/herself for RPV at TIIH Online website at <https://tiih.online>.

Please follow the procedures for RPV set out in the Administrative Guide.

8. For members who wish to appoint a proxy, the appointment of a proxy may be made in hard copy form or by electronic means.

Proxy Forms must be submitted in the following manner, not less than forty-eight (48) hours before the time appointed for holding the 12th AGM or adjourned meeting provided that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of the meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s):

- i) *In hard copy form*

- (a) *To be valid, the Form of Proxy duly completed must be deposited at the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.*

- (b) *If the Form of Proxy is signed under the hands of an appointor or his attorney duly authorised (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.*

- ii) *Via Tricor Online System (TIIH Online). The Proxy Form can be electronically submitted via TIIH Online at <https://tiih.online>. Please follow the procedures set out in the Administrative Guide.*

9. *Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of this 12th AGM will be put to vote by way of poll. Independent Scrutineers will be appointed to verify the poll results.*

EXPLANATORY NOTES

1. Item 1 of the Agenda

Item 1 of the Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of shareholders for the Audited Financial Statements. Hence, this item on the Agenda is not put forward for voting.

2. Item 5 of the Agenda

It is anticipated that the Group will seek to utilise and leverage more on the extensive expertise, abilities and wide business network of its NEDs for the Group's benefit, in view of the increased level of activities of the Group due to business growth and enhanced production operations. The proposed additional payments are consistent with such expected increased participation and involvement of the NEDs, as and when required.

The Company is seeking the shareholders' approval for the payments for the additional attendances and time expended by its NEDs for the Company's purposes including attendances at meetings and/or third-party events involving external parties (other than those referred to under Item 4 of the Agenda), for and on behalf of the Company.

3. Item 9 of the Agenda

The Company had, during its 11th AGM held on 14 December 2021, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to Sections 75 and 76 of the Act (2021 Mandate). As at the date of the notice, the Company did not issue any shares pursuant to the 2021 Mandate.

The Ordinary Resolution 8 proposed under item 9 of the Agenda is a renewal of the general mandate for issuance of shares by the Company under Sections 75 and 76 of the Act. The mandate, if passed, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company for the purpose of investments in capital expenditure, working capital purposes and potential business expansion. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

4. Item 10 of the Agenda

The Board of Directors has via the Nominating Committee conducted an annual performance evaluation and assessment of YBhg Dato' Sri Roushan Arumugam, who has served as an Independent NED of the Company for a cumulative term of more than 9 years since 25 July 2011, and recommended him to continue to act as an Independent NED of the Company based on the following justifications:

- (a) He fulfils the criteria of an Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and therefore is able to bring independent and objective judgement to the Board;
- (b) His experience in the investment banking and venture capital industries enables him to provide the Board with a diverse set of experience, expertise, skills and competence;

- (c) He has been with the Company for more than nine (9) years and therefore understands the Company's business operations which enables him to participate actively and contribute during deliberations and discussions, including at the Nominating Committee (as a member), Remuneration Committee (as the Chair of the Committee) and at Board meetings; and
- (d) He has devoted sufficient time and effort in attending the Audit and Risk Management Committee meetings (as an invitee), in addition to participating in the Nominating Committee, Remuneration Committee and Board meetings and contributing to informed and balanced decision making.

The Ordinary Resolution 9 if passed, will enable YBhg Dato' Sri Roushan Arumugam who has served more than 9 years to be retained and continue to act as Independent NED of the Company until 24 July 2023. Upon completion of his 12 years of service, he shall be re-designated as a Non-Independent NED of the Company with effect from 25 July 2023, to be in line with the *Board Charter* and the *Board Assessment Policy* of the Company, the Malaysian Code on Corporate Governance 2021 and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. However, if this Ordinary Resolution 9 is not carried, YBhg Dato' Sri Roushan Arumugam will remain on the Board and be re-designated as a Non-Independent NED of the Company.

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak (in the form of real time submission of typed texts) and vote at the 12th AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the 12th AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 12th AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

NOTICE OF EXTRAORDINARY GENERAL MEETING



HIBISCUS PETROLEUM BERHAD
Registration Number : 200701040290 (798322-P)
(Incorporated in Malaysia)

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of Hibiscus Petroleum Berhad ("**Hibiscus Petroleum**" or "**Company**") will be held via a virtual platform at the broadcast venue at Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Thursday, 1 December 2022 at 11.00 a.m. or immediately following the conclusion of the 12th Annual General Meeting of the Company to be held at the same venue at 9.30 a.m. on the same day or at any adjournment thereof, whichever is later, for the purpose of considering and if thought fit, to pass the following resolutions (with or without modifications):

ORDINARY RESOLUTION

PROPOSED AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED SHARE BUY-BACK")

"**THAT**, subject to and conditional upon the passing of and completion of the Special Resolution below, the Companies Act 2016 ("**Act**"), the Constitution of the Company, Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**") and all other applicable laws, rules, regulations, orders, guidelines and requirements, the Company be and is hereby authorised to purchase such number of the issued ordinary shares of the Company ("**Shares**") as may be determined by the Board of Directors of Hibiscus Petroleum ("**Board**") from time to time through Bursa Securities upon such terms and conditions as the Board may deem fit, necessary and expedient in the best interest of the Company, provided that:

- (a) the maximum aggregate number of Shares which may be purchased by the Company or held as treasury shares shall not exceed 10% of the total number of issued shares of the Company at any point in time;
- (b) the maximum amount of funds to be allocated by the Company for the purpose of purchasing its Shares shall not exceed the total amount of retained profits of the Company; and
- (c) the authority conferred by this resolution will be effective immediately upon the passing of this resolution and shall continue to be in force until:
 - (i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the general meeting at which such resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;

- (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first, but shall not prejudice the completion of the purchase(s) by the Company of its own Shares before the aforesaid expiry date and in any event, in accordance with the provisions of the Listing Requirements and/or any applicable laws, rules, regulations, orders, guidelines and/or requirements issued by Bursa Securities and/or any other relevant authorities.

THAT, upon completion of the purchase by the Company of its own Shares, the Board be and is hereby authorised to deal with the Shares so purchased ("**Purchased Shares**") in their absolute discretion in the following manner:

- (a) cancel all or part of the Purchased Shares; or
- (b) retain all or part of the Purchased Shares as treasury shares; or
- (c) retain part of the Purchased Shares as treasury shares and cancel the remainder of the Purchased Shares; or
- (d) deal with the treasury shares in such other manner as allowed under the Act, Listing Requirements and/or applicable laws, rules, regulations, orders, guidelines and/or requirements of any relevant authorities.

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things (including the opening and maintaining of depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and to execute, sign, deliver and cause to be delivered for and on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company's common seal, where necessary) as the Board may consider necessary, expedient and/or relevant to finalise, implement, give full effect to and complete the Proposed Share Buy-Back with full powers to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may in their discretion deem fit, necessary, expedient or relevant and to do all such acts and things as the Board may consider necessary or expedient in the best interest of the Company."

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF THE COMPANY OF RM800 MILLION PURSUANT TO SECTION 117 OF THE ACT ("PROPOSED CAPITAL REDUCTION**")**

"**THAT**, subject to and conditional upon the passing of the Ordinary Resolution above, the approvals from the relevant parties and/or authorities (where applicable) pursuant to Section 117 of the Act being obtained, the Company be and is hereby given the authority and approval to reduce the share capital of the Company via the cancellation of the issued share capital by RM800 million and for the credit arising from such cancellation

to be used to set-off against the accumulated losses of the Company while the remaining balance, if any, will be credited to the retained earnings account of the Company which shall be used in a manner to be determined by the Board at a later date and in the best interest of the Company as permitted by the relevant and applicable laws as well as the Listing Requirements.

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things and to execute, sign, deliver and cause to be delivered for and on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company's common seal, where necessary) as the Board may consider necessary, expedient and/or relevant to finalise, implement, give full effect to and complete the Proposed Capital Reduction with full powers to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may in their discretion deem fit, necessary, expedient or relevant and to do all such acts and things as the Board may consider necessary or expedient in the best interest of the Company."

By Order of the Board

HIBISCUS PETROLEUM BERHAD

Tai Yit Chan (MAICSA 7009143) (SSM PC No. 202008001023)

Tan Ai Ning (MAICSA 7015852) (SSM PC No. 202008000067)

Secretaries

Selangor Darul Ehsan

31 October 2022

Notes:

1. *The Securities Commission Malaysia had on 7 April 2022 issued a Revised Guidance Note on the Conduct of General Meetings for Listed Issuers ("**Revised Guidance Note**") stating various modes of conducting general meetings to align with the "Transition to Endemic" phase and the requirements under the prevailing and applicable Standard Operating Procedure (**SOP**) issued by Majlis Keselamatan Negara (**MKN**) and the Ministry of Health (**MOH**). The Revised Guidance Note allows listed issuers to continue leveraging technology to conduct their general meetings in line with the recommendation stated under Practice 13.3 of the Malaysian Code on Corporate Governance. In line with the Malaysian Government's directive and the Revised Guidance Note, the EGM of the Company will be conducted entirely on a virtual basis through live streaming and online remote voting via Remote Participation and Voting ("**RPV**") facilities. The Company has appointed Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") as the Poll Administrator for this EGM to facilitate the RPV via TIIH Online website at <https://tiih.online>. The procedures for members to register, participate and vote remotely via the RPV facilities are provided in the Administrative Guide for this EGM.*
2. *The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Act, which requires the Chair of the meeting to be present at the main venue. Members/proxies **are NOT** to be physically present at the Broadcast Venue on the day of this EGM.*
3. *For purposes of determining who shall be entitled to attend this EGM in accordance with Clauses 72(b) and 72(c) of the Company's Constitution and Section 34(1) of the*

Securities Industry (Central Depositories) Act, 1991, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 23 November 2022 and only Depositors whose name appear on such Record of Depositors shall be entitled to attend, speak (in the form of real time submission of typed texts) and vote via RPV at this EGM.

4. A member shall be entitled to appoint up to two (2) proxies to attend and vote at the EGM via RPV. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy appointed to attend and vote at the EGM via RPV shall have the same right as a member to speak (in the form of real time submission of typed texts) at the EGM.
5. A proxy or attorney or a duly authorised representative may, but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
6. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the Securities Industry (Central Depositories) Act, 1991 (Exempt Authorised Nominee) which holds Ordinary Shares in the Company for multiple beneficial owners in one (1) securities account (Omnibus Account), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. Where the Exempt Authorised Nominee appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
7. A member who has appointed a proxy or attorney or authorised representative to attend and vote at this EGM via RPV must request his/her proxy to register himself/herself for RPV at TIH Online website at <https://tih.online>.

Please follow the procedures for RPV set out in the Administrative Guide.

8. For members who wish to appoint a proxy, the appointment of a proxy may be made in hard copy form or by electronic means.

Proxy Forms must be submitted in the following manner, not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned meeting provided that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of the meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s):

- (i) In hard copy form
 - (a) To be valid, the Form of Proxy duly completed must be deposited at the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

(b) *If the Form of Proxy is signed under the hands of an appointor or his attorney duly authorised (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.*

(ii) *Via Tricor Online System (TIIH Online). The Proxy Form can be electronically submitted via TIIH Online at <https://tiih.online>. Please follow the procedures set out in the Administrative Guide.*

9. *Pursuant to paragraph 8.29A of the Listing Requirements, all resolutions set out in the Notice of this EGM will be put to vote by way of poll. Independent Scrutineers will be appointed to verify the poll results.*

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak (in the form of real time submission of typed texts) and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.