



HIBISCUS PETROLEUM BERHAD

Registration Number : 200701040290 (798322-P)
(Incorporated in Malaysia)

Dear Shareholders of Hibiscus Petroleum Berhad (Hibiscus Petroleum or the Company),

It is our pleasure to invite you to the Extraordinary General Meeting (EGM) of the Company, which will be held on a virtual basis through live streaming and online meeting platform, particulars as follows:

Date	:	Tuesday, 28 December 2021
Time	:	9.30 a.m. or at any adjournment of the EGM
Meeting Platform	:	https://tiih.online
Broadcast Venue	:	Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia
Mode of Communication	:	Members/proxies may attend, speak (in the form of real time submission of typed texts) and vote at the EGM using the Remote Participation and Voting (RPV) facilities (further details are furnished below)

In light of the Coronavirus (COVID-19) pandemic and in line with the Guidance and Frequently Asked Questions (FAQs) on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia (including any amendment(s) that may be made from time to time) (SC Guidance), the EGM of the Company will be conducted on a virtual basis through live streaming and online remote voting via RPV facilities. Pursuant to the SC Guidance and Section 327 of the Companies Act, 2016, the Chair of the meeting shall be present at the broadcast venue for the EGM to chair the EGM.

Shareholders are **NOT** to be physically present at the broadcast venue on the day of the EGM. However, shareholders shall register their attendance to the EGM remotely by using the RPV facilities provided by Tricor Investor & Issuing House Services Sdn Bhd (Tricor) via its TIIH Online website at <https://tiih.online>. Please follow the procedures for RPV as set out in the Administrative Guide of the EGM.

The Circular and all the documents mentioned here below can be viewed and downloaded from the designated website link at <https://www.hibiscuspetroleum.com/circular-shareholders/>:

1. Notice of the EGM;
2. Proxy Form; and
3. Administrative Guide.

Should you require a printed copy of the Circular, please submit a request to our Share Registrar at Tricor's website at <https://tiih.online> by selecting "Request for Annual Report/Circular" under the "Investor Services" link or you may also make your request through telephone/e-mail/post to our Share Registrar at the number/e-mail/ mailing address given below. The Circular will be sent to you by ordinary post as soon as possible upon receipt of your request.

If you wish to appoint a proxy to attend and vote on your behalf at the EGM, you may deposit your proxy form to Tricor's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively at Tricor's Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, or by electronic lodgement via TIIH Online website at <https://tiih.online> or <https://tiih.com.my> not later than Sunday, 26 December 2021 at 9.30 a.m.. Please follow the procedures as set out in the Administrative Guide for the electronic lodgement of your proxy form.

A shareholder who has appointed a proxy or attorney or authorised representative to attend, participate, speak and vote at this EGM via RPV must request his/her proxy or attorney or authorised representative to register himself/herself for RPV at TIIH Online website at <https://tiih.online> or <https://tiih.com.my> in accordance with the procedures as set out in the Administrative Guide.

If you need any assistance, kindly contact the following persons during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):

Tricor Investor & Issuing House Services Sdn Bhd
General Line : +603 2783 9299
Fax Number : +603 2783 9222
Email : is.enquiry@my.tricorglobal.com

Contact persons:

1. En Zulhafri bin Abdul Rahman
Tel : +603 2783 9289
Email : Zulhafri@my.tricorglobal.com
2. Mr Cheng Kang Shaun
Tel : +603 2783 9241
Email : Kang.Shaun.Cheng@my.tricorglobal.com
3. En Ahmad Syafiq bin Shaharuddin
Tel : +603 2783 9248
Email : Ahmad.Syafiq@my.tricorglobal.com

Yours faithfully

HIBISCUS PETROLEUM BERHAD

DR KENNETH GERARD PEREIRA

Managing Director

13 December 2021

**ADMINISTRATIVE GUIDE
FOR THE EXTRAORDINARY GENERAL
MEETING (EGM)**



HIBISCUS PETROLEUM BERHAD

Registration Number : 200701040290 (798322-P)
(Incorporated in Malaysia)

Date	: Tuesday, 28 December 2021
Time	: 9.30 a.m. or at any adjournment of the EGM
Meeting Platform	: https://tiih.online
Broadcast Venue	: Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia
Mode of Communication	: Members/proxies may attend, speak (in the form of real time submission of typed texts) and vote at the EGM using the Remote Participation and Voting (RPV) facilities (further details are furnished below)

1. MODE OF MEETING

In view of the COVID-19 outbreak and as part of our safety measures, this Extraordinary General Meeting (EGM) will be conducted on a **virtual basis through live streaming and online meeting platform from the Broadcast Venue with online remote voting**. This is in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 18 April 2020, which was subsequently revised on 16 July 2021, including any amendment(s) that may be made from time to time.

For the purpose of complying with Section 327 of the Companies Act, 2016, the Chair of the meeting shall be present at the Broadcast Venue for the EGM to chair the EGM. Member(s) or proxy(ies) or attorney(s) or authorised representative(s) **WILL ONLY BE ALLOWED** to attend the EGM via the online platform.

Due to the constant evolving COVID-19 situation in Malaysia, we may be required to change the arrangements of our EGM at short notice. Kindly check the Company's website or announcements for the latest updates on the status of the EGM. The Company will continue to observe the applicable guidelines issued by the Ministry of Health and will take all relevant precautionary measures as advised.

2. REMOTE PARTICIPATION AND VOTING FACILITIES (RPV)

Shareholders are to attend, speak (in the form of real time submission of typed texts) and vote (collectively, "participate") remotely at the EGM using RPV provided by Tricor via its TIIH Online website at <https://tiih.online>.

A shareholder who has appointed a proxy(ies) or attorney(s) or authorised representative(s) to participate at this EGM via RPV must request his/her proxy(ies) or attorney or authorised representative to register himself/herself for RPV at TIIH Online website at <https://tiih.online>.

Please refer to Procedure for RPV.

As the EGM is a virtual EGM, shareholders who are unable to participate in this EGM may appoint the Chair of the meeting as his/her proxy and indicate the voting instructions in the proxy form.

3. GENERAL MEETING RECORD OF DEPOSITORS

Only depositors whose names appear on the Record of Depositors as at 21 December 2021 shall be entitled to register and participate in the EGM or appoint a proxy or proxies to participate and/or vote on their behalf.

4. PRE-MEETING SUBMISSION OF QUESTIONS TO THE BOARD OF DIRECTORS

In order to enhance the efficiency of the proceedings of the EGM, members or proxies may submit questions in advance via Tricor's TIIH Online website at <https://tiih.online> or <https://tiih.com.my> by selecting "e-Services" to login, pose the questions and submit electronically not later than Sunday, 26 December 2021 at 9.30 a.m. or use the query box to transmit questions via RPV facilities during live streaming of the EGM. The Board of Directors will endeavour to respond to the relevant questions at the EGM.

5. PROXY

If you are unable to attend the EGM, you are encouraged to appoint a proxy or the Chair of the meeting as your proxy and indicate your voting instructions in the Proxy Form in accordance with the notes and instructions therein.

For members who wish to appoint a proxy, the appointment of a proxy may be made in hard copy form or by electronic means.

Proxy Forms must be submitted in the following manner, not less than forty-eight (48) hours before the time appointed for holding this EGM or adjourned meeting provided that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of the meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s):

- (i) In hard copy form
 - (a) To be valid, the Form of Proxy duly signed and completed must be deposited at the Company's Share Registrar, Tricor's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
 - (b) In the case of an individual, the Form of Proxy shall be signed by the appointor or by his attorney. If the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of a duly authorised officer or attorney.
 - (c) If the Form of Proxy is signed under the hands of an appointor or his duly authorised attorney (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice

of revocation having been received". If the Form of Proxy is signed under the hands of an attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.

(ii) Via Tricor Online System (TIIH Online)

The Proxy Form can be electronically submitted via TIIH Online at <https://tiih.online>. Please follow the procedures set out under item 9 for Electronic Lodgement of Proxy Form in this Administrative Guide.

Members are requested to provide their mobile handphone numbers as well as the mobile handphone numbers of their proxies in the Proxy Forms in the event Tricor needs to contact the members/proxies.

The last date and time for the deposit/electronic submission of the Proxy Forms is Sunday, 26 December 2021 at 9.30 a.m..

The following corporate members may participate at the EGM via RPV provided the relevant document is deposited at the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than Sunday, 26 December 2021 at 9.30 a.m.:

Item	Corporate Member	Document
i.	Corporate Member who wishes to appoint a Corporate Representative to participate at the EGM via RPV.	Original certificate of appointment of corporate representative.
ii.	Nominee Company registered as a member, the beneficial owner of the shares under a Nominee Company's CDS account who wishes to participate at the EGM via RPV.	Duly completed original Proxy Form (please refer to item 5 of this Administrative Guide for the manner of executing the Proxy Form).

The appointed proxy/Corporate Representative/proxy of Nominee Company must register himself/herself for RPV at TIIH Online website via <https://tiih.online>.

For further details, please refer to the Procedures for RPV (before the EGM day and on the day of the EGM).

6. REVOCATION OF PROXY

If a Member submits a Proxy Form appointing his/her proxy, the proxy appointment can be revoked should the Member decide to personally participate at the EGM of the Company via RPV. Please contact the persons stated under item 12 of the "ENQUIRY" section below not later than **Sunday, 26 December 2021 at 9.30 a.m.** to request for proxy revocation. However, if a Member who has registered to participate via RPV for the EGM subsequently wishes to appoint his/her proxy to participate on his/her behalf, please contact the persons stated

under item 12 of the “ENQUIRY” section below and deposit the duly signed and completed proxy form not later than Sunday, 26 December 2021 at 9.30 a.m..

7. POLL VOTING

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the EGM will be conducted by poll. The Company has appointed Tricor as Poll Administrator to conduct the poll by way of electronic voting (e-voting).

Members/proxies/corporate representatives can proceed to vote on the resolution at any time from the commencement of the EGM at 9.30 a.m. on Tuesday, 28 December 2021 until the end of the voting session which will be announced by the Chair of the meeting. Kindly refer to item 8 below for the Procedures for RPV for guidance on how to vote remotely from TIIH Online website.

Upon completion of the voting session for the EGM, the scrutineer will verify the poll results followed by the Chair of the meeting’s declaration of the results.

8. PROCEDURES OF RPV

Item	Procedure	Action
Before the day of the EGM		
1.	Register as a user with TIIH Online	<ul style="list-style-type: none"> Using your computer, access the website at https://tiih.online. Register as a user under the “e-Services” by selecting the “Sign up” button and followed by “Create Account by Individual Holder”. Refer to the tutorial guide posted on the homepage for assistance. Registration as a user will be approved within one working day and you will be notified via email. If you are already a user of TIIH Online, you are not required to register again. You will receive an email from Tricor to notify you that remote participation for the EGM is available for registration on TIIH Online.
2.	Submit your request	<ul style="list-style-type: none"> Registration is open from Monday, 13 December 2021 until the day of the EGM on Tuesday, 28 December 2021. Member(s) or proxy(ies) or corporate representative(s) or attorney(s) are required to pre-register their attendance for the EGM to ascertain their eligibility to participate in the EGM using the RPV. Login with your user ID and password and select the corporate event: “(REGISTRATION) HPB EGM 2021”. Read and agree to the Terms & Conditions and confirm the Declaration. Select “Register for Remote Participation and Voting”. Review your registration and proceed to register. System will send an e-mail to notify that your registration for remote participation is received and will be verified. After verification of your registration against the

		<p>Record of Depositors as at 21 December 2021, the system will send you an e-mail to approve your registration for remote participation and the procedures to use the RPV are detailed therein. In the event your registration is not approved, you will also be notified via email.</p> <p>(Note: Please ensure to allow sufficient time for the process for approval as a new user of TIIH Online and for the registration for RPV in order to login to TIIH Online and participate at the EGM remotely).</p>
On the day of the EGM (28 DECEMBER 2021)		
3.	Login to TIIH Online	<ul style="list-style-type: none"> • Login with your user ID and password for remote participation at the EGM at any time from 8.30 a.m. i.e. 1 hour before the commencement of the EGM on Tuesday, 28 December 2021 at 9.30 a.m..
4.	Participate through Live Streaming	<ul style="list-style-type: none"> • Select the Corporate event: “(LIVE STREAM MEETING) HPB EGM 2021” to engage in the proceedings of the EGM remotely. • If you have any question(s) for the Chair of the meeting/Board, you may use the query box to transmit your question(s). • If time permits, the Chair of the meeting/Board will try to respond to those relevant questions relating to the business to be discussed at the EGM which are submitted by remote participants during the EGM. You are encouraged to submit questions before the EGM as priority will be given to questions submitted before the EGM – see “Pre-Meeting Submission of Questions to the Board of Directors”.
5.	Online Remote Voting	<ul style="list-style-type: none"> • Voting session commences from 9.30 a.m. on Tuesday, 28 December 2021 until a time when the Chair of the meeting announces the completion of the voting session of the EGM. • Select the corporate event: “(REMOTE VOTING) HPB EGM 2021” or if you are on the live stream meeting page, you can select “GO TO REMOTE VOTING PAGE” button below the Query Box. • Read and agree to the Terms & Conditions and confirm the Declaration. • Select the CDS account that represents your shareholdings. • Indicate your votes for the resolution that are tabled for voting. • Confirm and submit your votes.
6.	End of Remote Participation	<ul style="list-style-type: none"> • Upon the declaration of the poll results and announcement by the Chair of the meeting on closure of the EGM, the live streaming will end.

Notes to users of the RPV:

1. *Should your application to join the EGM be approved, we will allow you to join the live streamed meeting and to vote remotely. Your login to TIIH Online on the day of EGM will indicate your presence at the virtual EGM.*
2. *The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.*
3. *In the event you encounter any issues with logging-in, connection to the live streamed meeting or online voting, kindly call Tricor Help Line at 011-4080 5616/011-4080 3168/011-4080 3169/011-4080 3170 for assistance or e-mail to tiih.online@my.tricorglobal.com for assistance.*

9. ELECTRONIC LODGEMENT OF PROXY FORM

The procedures to lodge your Proxy Form electronically via Tricor's TIIH Online website are summarised below:

PROCEDURES FOR ELECTRONIC SUBMISSION OF PROXY FORM

The procedures to submit your proxy form electronically via Tricor's TIIH Online website are summarised below:-

Procedure	Action
i. Steps for Individual Shareholders	
(a) Register as a User with TIIH Online	<ul style="list-style-type: none">• Using your computer, please access the website at https://tiih.online. Register as a user under the “e-Services” by selecting “Create Account by Individual Holder”. Please do refer to the tutorial guide posted on the homepage for assistance.• If you are already a user with TIIH Online, you are not required to register again.
(b) Proceed with submission of Proxy Form	<ul style="list-style-type: none">• After the release of the Notice of Meeting by the Company, login with your user name (i.e. email address) and password.• Select the corporate event: “HPB EGM 2021 - SUBMISSION OF PROXY FORM”.• Read and agree to the Terms & Conditions and confirm the Declaration.• Insert your CDS account number and indicate the number of shares for your proxy(ies) to vote on your behalf.• Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chair of the Meeting as your proxy.• Indicate your voting instructions – FOR or AGAINST, otherwise your proxy(ies) will decide your vote.• Review and confirm your proxy(ies) appointment.• Print proxy form for your record.

ii. Steps for Corporation or Institutional Shareholders		
(a)	Register as a User with TIIH Online	<ul style="list-style-type: none"> • Access TIIH Online at https://tiih.online. • Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder selects “Create Account by Representative of Corporate Holder”. • Complete the registration form and upload the required documents. • Registration will be verified, and you will be notified by email within one (1) to two (2) working days. • Proceed to activate your account with the temporary password given in the email and re-set your own password. <p>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact the persons stated under “ENQUIRY” section below if you need clarifications on the user registration.</p>
(b)	Proceed with submission of Proxy Form	<ul style="list-style-type: none"> • Login to TIIH Online at https://tiih.online. • Select the corporate event: “HPB EGM 2021 - SUBMISSION OF PROXY FORM”. • Read and agree to the Terms & Conditions and confirm the Declaration. • Proceed to download the file format for “SUBMISSION OF PROXY FORM” in accordance with the Guidance Note set therein. • Prepare the file for the appointment of proxy(ies) by inserting the required data. • Submit the proxy appointment file. • Login to TIIH Online, select corporate event: “HPB EGM 2021 – SUBMISSION OF PROXY FORM”. • Proceed to upload the duly completed proxy appointment file. • Select “Submit” to complete your submission. • Print the confirmation report of your submission for your record.

10. NO RECORDING OR PHOTOGRAPHY

No recording or broadcasting of the EGM proceedings is allowed without the prior written permission of the Company.

11. FOOD VOUCHER AND DOOR GIFT

There will be no distribution of food voucher or door gift to member(s)/proxy(ies).

12. ENQUIRY

If you have any enquiry prior to the EGM, please contact the following officers during office hours from 9.00 a.m. to 5.30 p.m. (Mondays to Fridays):

Tricor Investor & Issuing House Services Sdn Bhd
General Line : +603 2783 9299
Fax Number : +603 2783 9222
Email : is.enquiry@my.tricorglobal.com

Contact persons:

1. En Zulhafri bin Abdul Rahman
Tel : +603 2783 9289
Email : Zulhafri@my.tricorglobal.com

2. Mr Cheng Kang Shaun
Tel : +603 2783 9241
Email : Kang.Shaun.Cheng@my.tricorglobal.com

3. En Ahmad Syafiq bin Shahrudin
Tel : +603 2783 9248
Email : Ahmad.Syafiq@my.tricorglobal.com



HIBISCUS PETROLEUM BERHAD

Registration Number: 200701040290 (798322-P)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Hibiscus Petroleum Berhad (“**Hibiscus Petroleum**” or “**Company**”) will be held via a virtual platform at the broadcast venue at Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia (“**Broadcast Venue**”) on Tuesday, 28 December 2021 at 9.30 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, to pass the following resolution (with or without modifications):

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY PENINSULA HIBISCUS SDN BHD (“PENINSULA HIBISCUS”), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF HIBISCUS PETROLEUM BERHAD (“HIBISCUS PETROLEUM”), OF THE ENTIRE ISSUED SHARE CAPITAL OF FORTUNA INTERNATIONAL PETROLEUM CORPORATION (“FIPC”) FOR A CASH CONSIDERATION OF USD212.5 MILLION (OR EQUIVALENT TO APPROXIMATELY RM879.5 MILLION) (“PROPOSED ACQUISITION”)

“**THAT**, subject to the approvals of all relevant regulatory authorities being obtained upon terms and/or conditions acceptable to the Company’s Board of Directors, approval be and is hereby given for Peninsula Hibiscus, an indirect wholly-owned subsidiary of Hibiscus Petroleum, to acquire the entire issued share capital of FIPC for a cash consideration of USD212.5 million (or equivalent to approximately RM879.5 million), subject to adjustments, pursuant to and in accordance with the terms of the Sale and Purchase Agreement dated 1 June 2021 in relation to the Proposed Acquisition, as further elaborated in the Company’s circular to shareholders dated 13 December 2021.

AND THAT the Directors of the Company, be and are hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company’s common seal, where necessary) as the Directors may consider necessary, expedient or relevant to give effect to and complete the Proposed Acquisition and with full power to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required by the relevant authorities or as the Directors may deem necessary, expedient or relevant in the best interest of the Company and to take such steps as they may deem necessary, expedient or relevant in order to implement, finalise and give full effect to the Proposed Acquisition.”

BY ORDER OF THE BOARD

Tai Yit Chan (MAICSA 7009143) (SSM PC No. 202008001023)
Tan Ai Ning (MAICSA 7015852) (SSM PC No. 202008000067)
Secretaries

Selangor Darul Ehsan
13 December 2021

Notes:

1. *In light of the Coronavirus (“COVID-19”) pandemic and in line with the Guidance and Frequently Asked Questions (“FAQs”) on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia, the EGM of the Company will be conducted entirely on a virtual basis through live streaming and online remote voting via Remote Participation and Voting (“RPV”) facilities. The Company has appointed Tricor Investor & Issuing House Services Sdn Bhd (“TIIH”) as the Poll Administrator for this EGM to facilitate the RPV via TIIH Online website at <https://tiih.online>. The procedures for members to register, participate and vote remotely via the RPV facilities are provided in the Administrative Guide for this EGM.*
2. *The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016, which requires the Chair of the meeting to be present at the main venue. Members/proxies **are NOT** to be physically present at the Broadcast Venue on the day of this EGM.*
3. *For purposes of determining who shall be entitled to attend this EGM in accordance with Clauses 72(b) and 72(c) of the Company’s Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 21 December 2021 and only Depositors whose name appear on such Record of Depositors shall be entitled to attend, speak (in the form of real time submission of typed texts) and vote via RPV at this EGM.*
4. *A member shall be entitled to appoint up to two (2) proxies to attend and vote at the EGM via RPV. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy appointed to attend and vote at the EGM via RPV shall have the same right as a member to speak (in the form of real time submission of typed texts) at the EGM.*
5. *A proxy or attorney or a duly authorised representative may, but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.*
6. *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the Securities Industry (Central Depositories) Act, 1991 (Exempt Authorised Nominee) which holds Ordinary Shares in the Company for multiple beneficial owners in one (1) securities account (Omnibus Account), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. Where the Exempt Authorised Nominee appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*
7. *A member who has appointed a proxy or attorney or authorised representative to attend and vote at this EGM via RPV must request his/her proxy to register himself/herself for RPV at TIIH Online website at <https://tiih.online>.*
Please follow the procedures for RPV set out in the Administrative Guide.
8. *For members who wish to appoint a proxy, the appointment of a proxy may be made in hard copy form or by electronic means.*

Proxy Forms must be submitted in the following manner, not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned meeting provided that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of the meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s):

(i) *In hard copy form*

(a) *To be valid, the Form of Proxy duly completed must be deposited at the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.*

(b) *If the Form of Proxy is signed under the hands of an appointor or his attorney duly authorised (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.*

(ii) *Via Tricor Online System (TIH Online)*

The Proxy Form can be electronically submitted via TIH Online at <https://tiih.online>. Please follow the procedures set out in the Administrative Guide.

9. *Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of this EGM will be put to vote by way of poll. An Independent Scrutineer will be appointed to verify the poll results.*

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak (in the form of real time submission of typed texts) and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

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FORM OF PROXY



Hibiscus Petroleum Berhad

Registration Number: 200701040290 (798322-P)

CDS Account No.

*I/We _____

I.C. No. / Passport No. / Registration No. / Company No. _____

of _____

being a member of **HIBISCUS PETROLEUM BERHAD** (“**HIBISCUS PETROLEUM**” or “**Company**”)

hereby appoint _____

I.C. No. / Passport No. _____

of _____

or failing him/her _____, I.C. No. / Passport No. _____

of _____

or failing him/her, the CHAIR OF THE MEETING as my/our proxy, to vote for me/us on my/our behalf at the Extraordinary General Meeting (“**EGM**”) of the Company to be held via a virtual platform at the broadcast venue at Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia (“**Broadcast Venue**”) on Tuesday, 28 December 2021 at 9.30 a.m. or at any adjournment thereof, on the following resolution (with or without modifications) referred to in the Notice of the EGM by indicating an “**X**” in the space provided below:

RESOLUTION	FOR	AGAINST
Ordinary Resolution - Proposed Acquisition		

Dated this _____ day of _____ 2021

Signature / Common Seal	
No. of Shares held	

For appointment of two (2) proxies, percentage of shareholdings to be represented by the proxies			
	No. of Shares	Percentage	
Proxy 1			%
Proxy 2			%
Total		100	%



Notes:

1. *In light of the Coronavirus (“COVID-19”) pandemic and in line with the Guidance and Frequently Asked Questions (“FAQs”) on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia, the EGM of the Company will be conducted entirely on a virtual basis through live streaming and online remote voting via Remote Participation and Voting (“RPV”) facilities. The Company has appointed Tricor Investor & Issuing House Services Sdn Bhd (“TIIH”) as the Poll Administrator for this EGM to facilitate the RPV via TIIH Online website at <https://tiih.online>. The procedures for members to register, participate and vote remotely via the RPV facilities are provided in the Administrative Guide for this EGM.*
2. *The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016, which requires the Chair of the meeting to be present at the main venue. Members/proxies **are NOT** to be physically present at the Broadcast Venue on the day of this EGM.*
3. *For purposes of determining who shall be entitled to attend this EGM in accordance with Clauses 72(b) and 72(c) of the Company’s Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 21 December 2021 and only Depositors whose name appear on such Record of Depositors shall be entitled to attend, speak (in the form of real time submission of typed texts) and vote via RPV at this EGM.*
4. *A member shall be entitled to appoint up to two (2) proxies to attend and vote at the EGM via RPV. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy appointed to attend and vote at the EGM via RPV shall have the same right as a member to speak (in the form of real time submission of typed texts) at the EGM.*
5. *A proxy or attorney or a duly authorised representative may, but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.*
6. *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the Securities Industry (Central Depositories) Act, 1991 (Exempt Authorised Nominee) which holds Ordinary Shares in the Company for multiple beneficial owners in one (1) securities account (Omnibus Account), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. Where the Exempt Authorised Nominee appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*
7. *A member who has appointed a proxy or attorney or authorised representative to attend and vote at this EGM via RPV must request his/her proxy to register himself/herself for RPV at TIIH Online website at <https://tiih.online>.*
Please follow the procedures for RPV set out in the Administrative Guide.
8. *For members who wish to appoint a proxy, the appointment of a proxy may be made in hard copy form or by electronic means.*

Proxy Forms must be submitted in the following manner, not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned meeting provided that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of the meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s):

(i) *In hard copy form*

(a) *To be valid, the Form of Proxy duly completed must be deposited at the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd's address at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.*

(b) *If the Form of Proxy is signed under the hands of an appointor or his attorney duly authorised (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.*

(ii) *Via Tricor Online System (TIH Online)*

The Proxy Form can be electronically submitted via TIH Online at <https://tih.online>. Please follow the procedures set out in the Administrative Guide.

9. *Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of this EGM will be put to vote by way of poll. An Independent Scrutineer will be appointed to verify the poll results.*

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 13 December 2021.



Fold this flap for sealing

Then fold here

Share Registrar

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD

Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3
Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

AFFIX
STAMP

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REQUEST SLIP
CIRCULAR



Hibiscus Petroleum Berhad
Registration Number : 200701040290 (798322-P)

Please send a printed copy of the Circular to:

Mailing Address: _____

Particulars of Member:

Name: _____
NRIC No.: _____
Company No.: _____
(if applicable)
CDS No.: _____
Telephone No.: _____

Signature: _____

Date: _____



Fold this flap for sealing

Then fold here

Share Registrar

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD

Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3
Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

AFFIX
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