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## Nine Malaysian PLCs on Forbes Asia`s 2025 Best Under A Billion list

The Edge CEO Morning Brief, Malaysia

### Nine Malaysian PLCs on Forbes Asia`s 2025 Best Under A Billion list

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KUALA LUMPUR (Aug 5): Nine Malaysian companies made it to *Forbes Asia*’s 2025 “Best Under A Billion” list, which recognises the top 200 small and mid-sized companies in Asia-Pacific with annual sales below US\$1 billion (RM4.23 billion).

The nine public listed companies (PLCs) on the list include Able Global Bhd (KL:ABLEGLOB), Crescendo Corp Bhd (KL:CRESNDO), Frontken Corp Bhd (KL:FRONTKN), Hibiscus Petroleum Bhd (KL:HIBISCS), Hup Seng Industries Bhd (KL:HUPSENG), ITMAX System Bhd (KL:ITMAX), Kerjaya Prospek Group Bhd (KL:KERJAYA), Pekat Group Bhd (KL:PEKAT), and Scientex

Malaysian PLCs on Forbes Asia’s 2025 Best Under A Billion list			
Name	Sales (US\$)	Net income (US\$)	Market value (US\$)
Able Global	159 mil	15 mil	112 mil
Crescendo Corp	257 mil	116 mil	245 mil
Frontken Corp	124 mil	30 mil	1.55 bil
Hibiscus Petroleum	578 mil	100 mil	282 mil
Hup Seng Industries	86 mil	13 mil	177 mil
ITMAX System	48 mil	18 mil	908 mil
Kerjaya Prospek Group	401 mil	35 mil	625 mil
Pekat Group	63 mil	5 mil	213 mil
Scientex	952 mil	116 mil	1.238 bil

Source: Forbes Asia

Bhd (KL:SCIENTX).

In a statement on Tuesday, *Forbes Asia* said the growth within the Asia-Pacific region was predicted to maintain a slow pace due to the trade tensions ongoing in the region.

However, the 200 companies on the list were able to remain consistent or thrive through these challenges, it added.

The list includes companies ranging from an array of industries, such as financial services, the beauty industry, electric vehicle companies, renewable energy companies, and data centres.

*Forbes Asia* specifically highlighted that the renewable energy, electric vehicle and data centre companies had ben-

efited from the boost in momentum in their industries.

The Malaysian companies featured on the list are specifically within the tech, automation, oil and gas, property development, and food processing industries.

The Best Under A Billion list began in 2002, with previous notable Malaysian companies featured including real estate developer IOI Properties Group Bhd (KL:IOIPG), which was also featured in the Forbes US Global List in 2004, and AirAsia.



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## SUMMARIES

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