



**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009**

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Period		Cumulative Period	
	Current quarter ended 31.12.2009 (RM'000)	Corresponding quarter ended 31.12.2008 (RM'000)	Current year-to-date ended 31.12.2009 (RM'000)	Corresponding year-to-date ended 31.12.2008 (RM'000)
			(Audited)	
1 Revenue	4,720	6,674	18,550	25,028
2 Cost of sales	(3,718)	(7,374)	(16,226)	(23,273)
3 Gross profit	1,002	(700)	2,324	1,755
4 Other income	(294)	257	1,261	2,213
5 Other expenses	(7,238)	(6,287)	(11,811)	(14,589)
6 Profit / (Loss) from operations	(6,530)	(6,730)	(8,226)	(10,621)
7 Finance cost, net	(41)	(37)	(215)	(395)
8 Loss before tax	(6,571)	(6,767)	(8,441)	(11,016)
9 Taxation	(135)	207	(478)	122
10 Loss for the period	(6,706)	(6,560)	(8,919)	(10,894)
Attributable to :				
Equity holders of the parent	(6,706)	(6,560)	(8,919)	(10,894)
Minority Interest	-	-	-	-
	(6,706)	(6,560)	(8,919)	(10,894)
11 Losses per share attributable to equity holders of the parent:				
(i) Basic - based on ordinary shares (sen)	(11.42)	(11.17)	(15.19)	(18.55)
(ii) Fully diluted - based on ordinary shares (sen)	N/A*	N/A*	N/A*	N/A*

*
Fully diluted EPS is not calculated as the impact is anti-dilutive

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



FUTUTECH BERHAD (122592-U)
(Incorporated in Malaysia)

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009**

CONDENSED CONSOLIDATED BALANCE SHEET

	(UNAUDITED) As at 31.12.2009 (RM'000)	(AUDITED) As at 31.12.2008 (RM'000)
ASSETS		
Property, Plant and Equipment	10,208	22,792
Prepaid Land Lease Payments	917	931
Other investments	71	73
Other Intangible Assets	59	61
	11,255	23,857
Current Assets		
Inventories	2,842	8,000
Trade Debtors	5,580	6,250
Other Debtors, Deposits and Prepayments	1,486	1,813
Cash and Bank Balances	6,522	1,752
	16,430	17,815
Non-Current Assets Held for Sale	7,115	6,380
	23,545	24,195
TOTAL ASSETS	34,800	48,052
EQUITY and LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	58,726	58,726
Reserves		
Others	260	315
Retained Profits	(29,564)	(20,645)
	29,422	38,396
Minority Interest	-	-
Total Equity	29,422	38,396
Non-Current Liabilities		
Long Term Borrowings	1,018	1,842
Deferred Taxation	-	-
	1,018	1,842
Current Liabilities		
Trade Payables	930	3,781
Other Payables	2,249	2,810
Short Term Borrowings	826	839
Provision for Taxation	355	384
	4,360	7,814
Total Liabilities	5,378	9,656
TOTAL EQUITY and LIABILITIES	34,800	48,052
Net Assets Per Share (RM)	0.50	0.65
Net Tangible Assets Per Share (RM)	0.50	0.65

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



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**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009**

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company			Total Equity RM'000
	<----- Non-Distributable ----->			
12-MONTH PERIOD ENDED 31 DECEMBER 2009	Share Capital RM'000	Non-Distributable Reserve RM'000	Accumulated Losses RM'000	
Balance as at 1 January 2009	58,726	315	(20,645)	38,396
Currency translation differences	-	-	-	-
Loss for the year	-	(55)	(8,919)	(8,974)
Balance as at 31 December 2009	58,726	260	(29,564)	29,422
12-MONTH PERIOD ENDED 31 DECEMBER 2008				
Balance as at 1 January 2008	58,726	501	(9,751)	49,476
Currency translation differences	-	(186)	-	(186)
Loss for the year	-	-	(10,894)	(10,894)
Balance as at 31 December 2008	58,726	315	(20,645)	38,396

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009**

CONDENSED CONSOLIDATED CASHFLOW STATEMENTS

	Current year-to-date ended 31.12.2009 (RM'000)	Corresponding year-to-date ended 31.12.2008 (RM'000)
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Loss before tax	(8,441)	(11,016)
Adjustment for :		
Amortisation and depreciation of property, plant and equipment	2,727	3,665
Non-cash items	5,802	7,646
Operating Loss Before Working Capital Changes	88	295
Changes in working capital :		
Net change in current assets	1,879	1,686
Net change in current liabilities	(3,411)	(5,265)
Net Cash From Operations	(1,444)	(3,284)
Net income tax paid	(133)	(224)
Interest paid	(215)	(451)
Net Cash Generated From / (Used In) Operating Activities	(1,792)	(3,959)
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Other investment	7,455	718
Net Cash Generated From / (Used In) Investing Activities	7,455	718
CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Repayment of borrowings, net	(838)	(20,655)
Net Cash Generated From / (Used In) Financing Activities	(838)	(20,655)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4,825	(23,896)
EFFECT OF EXCHANGE RATE CHANGES	(55)	(42)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	1,752	25,690
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	6,522	1,752

(The Condensed Consolidated Cashflow Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



FUTUTECH BERHAD (122592-U)
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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2009**

INFORMATION REQUIRED BY FINANCIAL REPORTING STANDARD (FRS) 134

A1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with the main market listing requirements of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the explanatory notes. The explanatory notes provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

A2. Audit Report

The audited financial statements of the Company for the preceding financial year ended 31 December 2008 were not subject to any qualification.

A3. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items during the current financial quarter affecting the assets, liabilities, equity, net income or cashflow of the Group.

A5. Changes in Estimates

There were no estimation of amount used in the previous interim reports having a material impact in the current interim report.

A6. Debt and Equity Securities

There were no other issuance or repayment of any debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year-to-date.

A7. Dividends Paid

No dividend has been paid during the current financial year-to-date.



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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2009**

A8. Segmental Information

The Group's operations are substantially in the manufacturing sector. The following analysis of activities are based on geographical basis.

	Quarter ended 31.12.2009 (RM'000)	Year-to-Date ended 31.12.2009 (RM'000)
Segment Revenue		
-- Malaysia	6,037	23,115
-- Other Countries	73	862
	6,110	23,977
Elimination of Inter-Segment Sales	(1,390)	(5,427)
Group Revenue	4,720	18,550
Segment Results		
-- Malaysia	(6,323)	(7,647)
-- Other Countries	(207)	(579)
	(6,530)	(8,226)
Elimination	-	
Profit/(Loss) from Operations	(6,530)	(8,226)

A9. Subsequent Material Events

There were no material events in the interval between the end of the current financial quarter and 18 February 2010 other than disclosed in Note A12.

A10. Changes in Composition of the Group

There were no material effect of changes in the composition of the Group during the current financial year under review.

A11. Changes in Contingent Liabilities or Contingent Assets

As at 31 December 2009, the Company has given corporate guarantees amounting to RM1.8 million (as at 31 December 2008 : RM2.7 million) to financial institutions for credit facilities granted to certain subsidiary companies.

A12. Non-Current Asset held for disposal

Advance Industries Sdn Bhd, a wholly owned subsidiary of Fututech Berhad, entered into a conditional sale and purchase agreement on 21.10.2009 with one Lau Boon Liang and one Cheng Pei Pei to dispose of a piece of land held under its Geran 54070, Lot 2, Pekan Puchong Perdana, Daerah Petaling, Negeri Selangor together with a single storey factory building with an annexed double-storey office building erected thereon and certain fixtures and fittings for a total cash consideration of RM10.0 million. The approval of the shareholders of Fututech was obtained in the Extraordinary General Meeting held on 29 December 2009 and the transaction is expected to be completed in the first quarter of 2010.

A13. Capital Commitments

As at 31 December 2009 the Group has no material capital commitments.



FUTUTECH BERHAD (122592-U)
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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2009**

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

Qtr 4 2009 vs Qtr 4 2008

The Group recorded a revenue of RM4.72 million in Qtr 4 2009 as compared to RM6.67 million in the corresponding quarter of 2008. The decline in revenue was mainly attributable to lower kitchen sales falling about 39% as more projects were completed in the current quarter coupled with the decline in lighting sales as local demand remains cautious.

YTD December 2009 vs YTD December 2008

The Group posted a revenue of RM18.55 million for the current year-to-date ("YTD") in 2009 as compared to RM25.03 million in the corresponding YTD 2008, a decline of RM6.48 million or 26% mainly attributed to dwindling demand for export and local lighting sales falling 36% due to the global recession that began in 2008 and was mitigated by increase in kitchen sales by 39% resulted from the sales recognised from certain major projects secured and completed in the current financial year.

The Group recorded a loss before taxation of RM8.91 million for YTD 2009, which was a decrease of 18% compared to the loss of RM10.90 million for YTD 2008. The decline in pre-tax loss was attributable to the cost cutting and control measures coupled with the rationalising business implemented by the Group since the completion of the Voluntary Separation Scheme and retrenchment exercise in August 2009. The pre-tax loss for the current YTD was primarily due to impairment loss arising from provision for slow moving stocks and written off of obsolete plant and machinery amounting to approximately RM3.63 million and RM2.52 million respectively. In the previous corresponding period, the pre-tax loss was due to an impairment of RM5.04 million on the disposal of land and building by a subsidiary company.

B2. Comparison of Profit Before Taxation for the Current Quarter with Immediate Preceding Quarter

	Current Quarter ended 31.12.2009 (RM'000)	Preceding Quarter ended 30.09.2009 (RM'000)
Revenue	4,720	4,803
Consolidated Profit / (Loss) Before Tax	(6,571)	(1,376)

The loss before tax in the current quarter has increased substantially due to prudent measurement undertaken by the Group to make provision for impairment loss for slow moving stocks of RM3.63 million as well as writing-off of obsolete plant and machinery for RM2.52 million after winding down the point of sales operations of the Group in the first half of 2009 to enable the Group to streamline and rationalise its business moving forward.

B3. Prospects

As the recovery of global economies is envisaged to remain slow, the Group will continue to emphasise on strengthening its financial health, streamline and rationalize its businesses whilst exploring new business opportunities to enhance the overall position of the Group moving forward.



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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2009**

B4. Profit Forecast

Not applicable as no profit forecast was published.

B5. Taxation

	Quarter ended 31.12.2009 (RM'000)	Year-to-Date ended 31.12.2009 (RM'000)
Current Taxation	135	478

Although the Group recorded a loss, taxation was incurred as certain expenses are disallowed for tax purposes and losses recorded by certain subsidiaries are not allowed to be set-off against taxable profits of other subsidiaries as group tax relief is not available.

B6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties during the current financial quarter.

B7. Quoted Securities

Investments in quoted securities as at 31 December 2009 are as follows :-

	RM
At cost	19,800
At carrying value	2,310
At market value	2,310

B8 Group Borrowings and Debt Securities

	As at 31.12.2009 (RM'000)
a) Secured borrowings	826
Unsecured borrowings	-
	826
b) Short term	
- hire purchase creditors	521
- term loans	305
	826
Long term	
- hire purchase creditors	212
- term loans	806
	1,018
Total Borrowings	1,844



**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2009**

B9. Off Balance Sheet Financial Instruments

There are no financial instruments with off balance sheet risk as at 18 February 2010.

B10. Material Litigation

There is no pending material litigation as at 18 February 2010.

B11. Dividends

No interim dividend has been declared for the current financial quarter under review.

B12. Earnings Per Share

	Quarter Ended		Year-to-Date Ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
Earnings				
Loss attributable to equity holders of the Company (RM'000)	(6,706)	(6,560)	(8,919)	(10,894)
a) Basic				
Issued ordinary shares at the beginning of the period ('000)	58,726	58,726	58,726	58,726
Effect of shares issued ('000)	-	-	-	-
Weighted average number of ordinary shares ('000)	58,726	58,726	58,726	58,726
Basic losses per share attributable to equity holders of the parent (Sen)	(11.42)	(11.17)	(15.19)	(18.55)
b) Diluted				
Weighted average number of ordinary shares ('000)	N/A*	N/A*	N/A*	N/A*
Effect of share options ('000)	N/A*	N/A*	N/A*	N/A*
Weighted average number of ordinary shares (diluted) ('000)	N/A*	N/A*	N/A*	N/A*
Fully diluted earnings / (losses) per share attributable to equity holders of the parent (Sen)	N/A*	N/A*	N/A*	N/A*

*
Fully diluted EPS is not calculated as the impact is anti-dilutive