

UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 31.12.2015 (RM'000)	Corresponding quarter ended 31.12.2014 (RM'000)	Current year-to-date ended 31.12.2015 (RM'000) (UNAUDITED)	Corresponding year-to-date ended 31.12.2014 (RM'000) (AUDITED)
1 Revenue	18,604	15,243	78,974	62,257
2 Cost of sales	(11,982)	(9,257)	(55,017)	(39,130)
3 Gross profit	6,622	5,986	23,957	23,127
4 Other income	2,069	338	2,946	1,151
5 Administrative and staffs expenses	(1,628)	(829)	(4,175)	(3,304)
6 Profit from operations	7,063	5,495	22,728	20,974
7 Finance cost	(427)	(270)	(427)	(270)
8 Profit before tax	6,636	5,225	22,301	20,704
9 Taxation	(1,880)	(1,370)	(6,162)	(5,331)
10 Profit for the year	4,756	3,855	16,139	15,373
Attributable to :				
Equity holders of the Company	4,756	3,855	16,139	15,373
11 Profit per share attributable to equity holders of the Company:				
(i) Basic earnings per ordinary shares (sen)	5.20	4.25	17.74	16.94
(ii) Diluted earnings per ordinary shares (sen)	4.61	N/A*	15.77	N/A*

* fully diluted EPS is not calculated as the impact is anti-dilutive

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 31.12.2015 (RM'000)	Corresponding quarter ended 31.12.2014 (RM'000)	Current year-to-date ended 31.12.2015 (RM'000) (UNAUDITED)	Corresponding year-to-date ended 31.12.2014 (RM'000) (AUDITED)
1 Profit for the year	4,756	3,855	16,139	15,373
2 Other Comprehensive Expense:				
- Foreign currency translation differences	14	1	(1)	(10)
3 Total comprehensive income for the year	<u>4,770</u>	<u>3,856</u>	<u>16,138</u>	<u>15,363</u>
Attributable to :				
Equity holders of the Company	<u>4,770</u>	<u>3,856</u>	<u>16,138</u>	<u>15,363</u>

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2015 (RM'000) (UNAUDITED)	As at 31.12.2014 (RM'000) (AUDITED) (RESTATED)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	6,893	7,374
Investment Properties	3,725	1,555
Other Investments	43	43
Intangible Assets	31	24
Trade and Other Debtors	7,656	9,561
Deferred tax assets	-	259
	18,348	18,816
Current Assets		
Inventories	45,916	37,042
Trade Debtors	66,882	21,305
Accrued billings due to property development	9,141	-
Other Debtors, Deposits and Prepayments	7,662	7,984
Tax Recoverables	73	65
Cash and Bank Balances	11,796	28,627
	141,470	95,023
TOTAL ASSETS	159,818	113,839
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	45,861	45,368
Share Premium	375	-
Other Reserves	296	297
Accumulated Profit	61,789	48,375
	108,321	94,040
Non Current Liabilities		
Trade and Other Payables	1,569	2,681
Deferred tax liabilities	509	525
	2,078	3,206
Current Liabilities		
Trade Payables	26,989	14,388
Other Payables, Accruals and Liabilities	9,593	1,281
Short Term Borrowing	11,195	-
Provision for Taxation	1,642	924
	49,419	16,593
Total Liabilities	51,497	19,799
TOTAL EQUITY AND LIABILITIES	159,818	113,839
Net Assets Per Share (based on ordinary shares of RM0.50 each) (RM)	1.19	1.03

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company				Total Equity RM'000
	<----- Non-Distributable ----->				
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Accumulated Profits RM'000	
12 MONTHS PERIOD ENDED 31 DECEMBER 2015					
Balance as at 1 January 2015	45,368	-	297	48,375	94,040
Total Comprehensive Income for the year	-	-	(1)	16,139	16,138
Dividend paid	-	-	-	(2,725)	(2,725)
Issuance of shares pursuant to - Warrants exercised	493	375	-	-	868
Balance as at 31 December 2015	45,861	375	296	61,789	108,321
12 MONTHS PERIOD ENDED 31 DECEMBER 2014					
Balance as at 1 January 2014	45,368	-	307	35,724	81,399
Total Comprehensive Income for the period	-	-	(10)	15,373	15,363
Dividend paid	-	-	-	(2,722)	(2,722)
Balance as at 31 December 2014	45,368	-	297	48,375	94,040

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

CONSOLIDATED CASHFLOW STATEMENT

	Current year-to-date ended 31.12.2015 (RM'000) (UNAUDITED)	Corresponding year-to-date ended 31.12.2014 (RM'000) (AUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	22,301	20,704
Adjustment for :		
Amortisation and depreciation of property, plant and equipments	1,161	1,056
Non-cash items	(1,905)	(427)
Operating Profit Before Working Capital Changes	21,557	21,333
Changes in working capital :		
Net change in operating assets	(48,309)	(35,040)
Net change in operating liabilities	8,423	(8,036)
Net Cash Used in Operations	(18,329)	(21,743)
Income tax paid	(5,209)	(4,160)
Interest paid	(104)	-
Income tax refunded	-	626
Interest received	332	778
Net Cash Used in Operating Activities	(23,310)	(24,499)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(663)	(1,722)
Acquisition of investment properties	(2,171)	(1,554)
Acquisition of intangible asset	(24)	-
Proceeds from disposal of property, plant and equipments	-	20
Net Cash Used In Investing Activities	(2,858)	(3,256)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	493	-
Proceeds from exercise of warrants	375	-
Dividend paid during the period	(2,725)	(2,722)
Net Cash Used In Financing Activities	(1,857)	(2,722)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(28,025)	(30,477)
EFFECT OF EXCHANGE RATE CHANGES	(1)	(10)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	28,627	59,114
CASH AND CASH EQUIVALENTS AT END OF YEAR	601	28,627
CASH AND CASH EQUIVALENTS CARRIED FORWARD CONSIST OF:		
Cash and Bank Balances	11,796	28,627
Less: Bank Overdraft	(11,195)	-
	601	28,627

(The Condensed Consolidated Cashflow Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)



UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

INFORMATION REQUIRED BY MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134

A1. Corporate Information

Kerjaya Prospek Group Berhad (formerly known as Fututech Berhad) is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at No.1, 2nd Floor, Bangunan One Wangsa, Jalan Wangsa Permai, Taman Wangsa Permai, 52200 Kuala Lumpur.

A2. Malaysian Financial Reporting Standards ("MFRS")

These consolidated financial statements for the financial year ended 31 December 2015 have been prepared in accordance with Malaysia Financial Reporting Standards (MFRS) and the requirements of the Companies Act, 1965 in Malaysia.

These consolidated financial statements have been prepared by applying accounting policies and method of computation consistent with those used in the preparation of the audited financial statements of the Group as at 31 December 2014, except for the adoption of the following new and revised Standards and Amendments.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
MFRS 119 Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)	1st July, 2014
Amendments to MFRSs contained in the document entitled Annual Improvements 2010-2012 Cycle	1st July, 2014
Amendments to MFRSs contained in the document entitled Annual Improvements 2011-2013 Cycle	1st July, 2014

The adoption of abovementioned Standards and Amendments will have no material impact to the financial statements of the Group and of the Company except for more extensive disclosures in the financial statements.



UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

A3. Audit Report

The audited financial statements for the preceding financial year ended 31 December 2014 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items in the current quarter under review and the financial year that affecting the assets, liabilities, equity, net income or cashflow of the Group.

A6. Changes in Estimates

There were no significant changes in estimates that have a material effect to the current quarter under review and the financial year.

A7. Debt and Equity Securities

There were no other issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares by the Group during the financial year except for the issuance of 985,600 new ordinary shares of RM0.50 each arising from the exercise of the Company's warrants 2007/2017.

A8. Dividends Paid

On 26 May 2015, the Board of Directors has approved a single-tier interim dividend of 6% per ordinary share (based on ordinary share of RM0.50 each), in respect of the current financial year ended 31 December 2015. The total amount of RM2.73 million has been paid on 15 July 2015.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

A9. Segmental Information

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	54,817	13,746	10,411	-	-	78,974
Inter Segment Revenue	20,330	763	-	-	(21,093)	-
	75,147	14,509	10,411	-	(21,093)	78,974

RESULTS

Segmental Results	12,239	1,946	3,894	2,727	(4,667)	16,139
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OTHER INFORMATION

Segmental Assets	108,862	99,641	53,505	37,341	(139,531)	159,818
Segmental Liabilities	90,985	71,101	49,151	41,839	(201,579)	51,497

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	54,015	8,242	-	-	-	62,257
Inter Segment Revenue	24,148	3,309	-	-	(27,457)	-
	78,163	11,551	-	-	(27,457)	62,257

RESULTS

Segmental Results	12,683	3,397	(26)	3,831	(4,512)	15,373
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OTHER INFORMATION

Segmental Assets	61,076	85,554	28,451	37,326	(98,568)	113,839
Segmental Liabilities	46,736	63,644	27,679	41,584	(159,844)	19,799

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

A9. Segmental Information (contd.)

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

(i) Construction - Supply and installation of aluminum and glazing works, stone works, interior fixtures, fittings, lightings, cabinetry and related products, provision of contract workmanship and general building works and related services.

(ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.

(iii) Property Development - Development of residential and/or commercial properties.

(iv) Others - Investment holding, properties development and dormant companies.

Segment performance for the financial year ended 31 December 2015 as compared to corresponding preceding year ended 31 December 2014

(i) Construction

The construction segment recorded a revenue of RM54.82 million for the current financial year as compared to the preceding financial year of RM54.02 million. Despite profit in the current financial year has been enhanced following the realisation of additional profits upon the finalisation of few projects, segmental profits was affected by some lower margin construction works carried out during the year. As a result, the overall segmental profit has decreased about 3.50% as compared to its preceding financial year.

(ii) Manufacturing

The manufacturing segment has achieved a total external revenue of RM13.75 million in current financial year, representing an increase of approximately RM5.50 million as compared to its preceding financial year of RM8.24 million. Notwithstanding the increase in revenue, the segmental profit was reduced from RM3.40 million to RM1.95 million. Higher profit recorded in preceding financial year was mainly due to profits from a supply and installation of kitchen cabinetry project that was nearing its completion stage. Notwithstanding that a few lower margin projects were secured, the volume from these projects subsequently had contributed to higher revenue in this division. Most of the projects secured are progressing at their optimum level in current financial year. The inter-segment revenue was derived from progressive revenue of manufacturing of kitchen cabinetry and related products to inter-company for construction purpose. These have been eliminated at the group level.

(iii) Property Development

The property development division has started to recognise its revenues of RM10.41 million and a profit of RM3.89 million for the current financial year. This was derived from the Group's maiden development project known as Vista Residences @ Genting Highlands.

(iv) Others

Others refer to investment holding and dormant companies. Segmental loss of RM1.30 million after the elimination entries were mainly due to operating expenses and expenses related to corporate exercise occurred during the financial year.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

A10. Profit Before Tax

	Individual Quarter 31.12.2015 (RM'000)	Cumulative Quarter 31.12.2015 (RM'000)
Amortisation and depreciation of property, plant and equipment	268	1,161
Interest income	33	332
Interest expenses	104	104
Realised foreign exchange gain	24	122
Net fair value gain	1,546	1,546

Other than the above items, there were no exceptional items that affecting the assets, liabilities, equity, net income or cashflow of the Group during the financial year.

A11. Subsequent Events

Saved for the following, there were no material events subsequent to the balance sheet date that affect the results of the Group as at the date of this report.

On 20 January 2016, the shareholders of the Company have unanimously approved in the Extraordinary General Meeting for its proposed acquisition of the entire equity interest in Kerjaya Prospek (M) Sdn Bhd ("Kerjaya Prospek") and Permatang Bakti Sdn Bhd ("Permatang Bakti") for a total purchase consideration of RM458.0 million.

Kerjaya Prospek and Permatang Bakti have become the wholly-owned subsidiaries of the Company following the completion of the acquisition on 21 January 2016 in accordance with the respective terms of the share sales agreements.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the year.

A13. Changes in Contingent Liabilities or Contingent Assets

(a) Contingent Liabilities	Cumulative Quarter 31.12.2015
Corporate guarantee given to banks for facilities granted to subsidiaries	20,000
Corporate guarantee given to third parties for credit facilities granted to subsidiaries	6,020
	<u>26,020</u>

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

A14. Capital Commitments

As at the date of this report, the Group has no material capital commitments.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

For the individual quarter under review, the Group posted a revenue of RM18.60 million as compared to its corresponding preceding individual quarter of RM15.24 million. Coupled with the increase in revenue, Profit Before Tax ("PBT") in the current quarter was RM6.64 million, representing an increase of 27.00% from its corresponding preceding quarter of RM5.23 million.

Overall, the Group achieved a PBT of RM22.30 million for the financial year ended 31 December 2015 as compared to its previous corresponding year to date of RM20.70 million. The increase in revenue and PBT were mainly attributed to the PD segment. With the PD segment contributing its revenue to the Group, the Group now has a broader revenue base in addition to its construction and manufacturing segments. The PD segment is expected to continue to enhance the Group's overall turnover and profitability moving forward.

B2. Change in Results of Current Quarter Compared to Preceding Quarter

	Current Quarter ended 31.12.2015 (RM'000)	Preceding Quarter ended 30.09.2015 (RM'000)
Revenue	18,604	21,694
Profit before tax	6,636	5,856

For the current quarter under review, the Group recorded a revenue and PBT of RM18.60 million and RM6.64 million respectively as compared to RM21.69 million and RM5.86 million respectively in its immediate preceding quarter. Despite the decrease in the revenue for the current individual quarter, the PBT was not correspondingly affected due to the additional profits realised from the completion of one project in the current quarter and the recovery of fair value expenses which was charged out previously.

B3. Current Year Prospects

The Group is pleased that it has delivered growth in both revenue and profit in the year 2015. It has also achieved its objective in diversifying into the property development sector. The Group's maiden project, Vista Residences @ Genting Highlands, has been progressing satisfactorily and recorded an encouraging take-up rate. The property development sector has contributed a profit of RM3.89 million to the overall Group profit.

Following the completion of the previously announced proposed acquisition in January 2016, the enlarged group is expected to participate in substantially larger projects, further gain access to first tier developers, equipped with an established track record, enhance competitiveness and develop an overall market branding in the construction industry. However, we will continue to exercise vigilance and prudence in achieving our objectives whilst expanding our scale in construction activities in view of current volatile global economic environment, weakening of currency and other regulatory factors that may directly or indirectly impact the Group businesses.

Notwithstanding the Group's objective to expand its core business in construction, it will continue to explore property development and manufacturing based opportunities as part of its integrated business objective and strategy.

Barring any unforeseen circumstances, the Group is cautiously optimistic on its overall businesses moving forward.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

B4. Profit Forecast

There were no profit forecast prepared or profit guarantee made by the Group.

B5. Taxation

	Individual Quarter 31.12.2015 (RM'000)	Cumulative Quarter 31.12.2015 (RM'000)
Malaysia income tax		
- current year	1,560	5,919
- in respect of previous years	-	-
	<u>1,560</u>	<u>5,919</u>
Deferred tax		
- current year	366	289
- in respect of previous years	(46)	(46)
	<u>1,880</u>	<u>6,162</u>

The effective tax rate of the Group for income tax in the current financial year is higher than the statutory tax rate of 25% due mainly to certain expenses not deductible.

B6. Quoted Securities

There were no quoted securities as at the financial year.

B7. Group Borrowings and Debt Securities

	Individual Quarter 31.12.2015 (RM'000)	Cumulative Quarter 31.12.2015 (RM'000)
Short term borrowing		
Bank overdraft	325	11,195

The bank overdraft is secured against the corporate guarantee and bearing interest rate of approximately 5.05% per annum.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

B8. Status of Corporate Proposals Announced

Saved for the following, there is no other corporate proposals announced but pending completion as at the date of this report.

On 20 January 2016, the shareholders of the Company have at the Extraordinary General Meeting approved the proposed private placement entailing 100 million new shares at an issued price to be determined and to places to be identified at a later stage.

The proposed private placement is expected to be completed prior to 17 June 2016, being within six (6) months from the date the proposed private placement is approved by Bursa Securities Berhad.

B9. Changes in Material Litigation

As at the date of this report, there were no pending material litigation for the Group.

B10. Dividend

No interim dividend has been declared for the current quarter under review.

B10. Derivatives and Fair Value Changes of Financial Liabilities

- (a) There were no derivatives as at the current quarter under review and the financial year.
- (b) There were no fair value gain/(loss) on fair value changes of financial liabilities for the current quarter under review and the financial year.

B11. Sales of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties as at current quarter under review and the financial year.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

B13. Earnings Per Share

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Earnings				
Profit attributable to equity holders of the Company (RM'000)	4,756	3,855	16,139	15,373
a) Basic				
Weighted average number of ordinary shares ('000)	91,501	90,737	90,969	90,737
Basic Profit per share attributable to equity holders of the Company (Sen)	<u>5.20</u>	<u>4.25</u>	<u>17.74</u>	<u>16.94</u>

b) Diluted

For the purpose of calculating diluted earnings per share, the profit attributable to the equity holders of the Company and the weighted average number of ordinary shares issued during the year have been adjusted for the dilutive effects of all potential ordinary shares, i.e. exercise of warrants

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Earnings				
Profit attributable to equity holders of the Company (RM'000)	4,756	3,855	16,139	15,373
Weighted average number of ordinary shares ('000)	91,501	N/A*	90,969	N/A*
Effect of dilution of warrants ('000)	11,586	N/A*	11,347	N/A*
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>103,087</u>	<u>N/A*</u>	<u>102,316</u>	<u>N/A*</u>
Diluted Profit per share attributable to equity holders of the Company (Sen)	<u>4.61</u>	<u>N/A*</u>	<u>15.77</u>	<u>N/A*</u>

* The outstanding warrants have been excluded from the computation of fully diluted earnings per shares as the exercise of warrants to ordinary shares would be anti-dilutive. There were no other transactions involving the potential dilution of ordinary shares outstanding.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

B14. Realised and Unrealised Profit / Losses Disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Securities”) had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

Bursa Securities, had on 20 December 2010 further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directives issued, the disclosure of the Group's realised and unrealised profit / losses is as follows:

	As at 31.12.2015 (RM'000) UNAUDITED	As at 31.12.2014 (RM'000) AUDITED
Total accumulated losses of the Group:		
- Realised	(1,399)	(17,036)
- Unrealised	(1,186)	370
	<u>(2,585)</u>	<u>(16,666)</u>
Less: Consolidated Adjustments	64,374	65,041
Total accumulated profits	<u>61,789</u>	<u>48,375</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 “Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements”, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profit is solely for the purpose of complying with the disclosure requirements stipulated in the directives of Bursa Securities and not to be applied for any other purposes.